



Annual Report 2021

ORLEN Unipetrol RPA s.r.o.

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The Annual Report of ORLEN Unipetrol RPA s.r.o. is prepared in accordance with the provisions of section 21 of Act 563/1991 Coll., on Accounting, as amended.

2 COMPANY INFORMATION AND OVERVIEW OF ACTIVITIES

Company name: ORLEN Unipetrol RPA s.r.o.

Registered office: Litvínov, Záluží 1, postcode: 436 70, Czech Republic

Reg. No. 275 97 075

Registered capital

CZK 11,147,964,000 – registered on 5 August 2014

Company formation

The merger of CHEMOPETROL, a.s., with its registered office at Litvínov – Záluží 1, Most District, postcode: 43670, Reg. No. 25003887, and UNIPETROL RAFINÉRIE a.s., with its registered office at Litvínov – Záluží 1, postcode: 436 70, Reg. No. 25025139, resulted in the formation of a successor company, UNIPETROL RPA, s.r.o. As a result of the above companies' merger effective as of 1 January 2007, the assets, including the rights and obligations arising from the labour relations of the acquired companies CHEMOPETROL, a.s. and UNIPETROL RAFINÉRIE a.s., were transferred to UNIPETROL RPA, s.r.o. This information was entered in the Commercial Register on 1 August 2007.

As at 1 February 2021 the company changed its business name to ORLEN Unipetrol RPA s.r.o.

The sole shareholder is joint-stock company ORLEN Unipetrol a.s., with its registered office at Praha 4, Milevská 2095/5, postcode: 140 00 (until 30 September 2018, the registered office of the Company was at Na Pankráci 127, Praha 4, postcode: 140 00).

The Company is part of the consolidation group, ORLEN Unipetrol a.s. The majority shareholder of ORLEN Unipetrol a.s. is Polski Koncern Naftowy ORLEN S.A.

Principal objects of business activities:

ORLEN Unipetrol RPA is a leading Czech company producing and processing raw materials for the refining, petrochemical, and agrochemical industry, which is also reflected in the abbreviation RPA: refinery, petrochemistry, agrochemistry. The Company primarily supplies motor fuels, fuel oils, bitumen, liquefied petroleum products, oil hydrogenates, other refinery products, olefins and aromatics, agrochemicals, carbon black and sorbents, and polyolefins (high-density polyethylene and polypropylene).

Changes made in the object of business activities to 31 December 2021:

- No changes were made in the objects of business activities in 2021.

Other changes entered in the Commercial Register in 2021:

- No other changes were made in the Commercial Register in 2021.

Governing body – authorised representatives:

2.1 EXECUTIVES

Tomáš Herink	in office since 15 March 2017
Tomasz Wiatrak	in office since 9 March 2018
Maciej Andrzej Libiszewski	in office since 20 March 2018
Katarzyna Woś	in office since 20 March 2018
Ryszard Pilch	in office since 28 January 2020
Adam Paweł Jarosz	in office since 18 February 2020

2.2 MANAGEMENT

In the period to which this report relates, the Company's management comprised its executives.

3 FINANCIAL RESULTS

Statement of profit or loss and other comprehensive income

The Company's revenues for the year 2021 amounted to CZK 124 459 million and were by 64 % higher than in the year 2020, mainly due to turnaround in Litvínov plant in 2020. The geographic structure of the Company's revenues remained unchanged with the majority of sales directed toward EU countries in 2021.

The Company's profit from operations on EBIT level increased from CZK (6 436) million in 2020 by CZK 10 083 million to CZK 3 647 million for 2021.

In the year 2021 the Company's net profit reached the level of CZK 2 905 million.

Statement of financial position

As of December 31, 2021, non-current assets of the Company amounted to CZK 59 944 million. In 2021, the Company acquired tangible and intangible assets worth CZK 6 480 million. Most investments were done in the petrochemical segment followed by investments in the refining and retail segment.

As of December 31, 2021, total current assets amounted to CZK 38 588 million.

The equity of the Company increased to CZK 46 905 million as at December 31, 2021.

4 RISK MANAGEMENT

The Group is exposed to financial risks, i.e. mainly foreign currency risk due to the high proportion of sales and purchase in foreign currencies and commodity risk resulting from time mismatch between transactions of seaborne purchase of crude oil and sales of crude oil products and EUAs price volatility. These risks are mitigated by hedging transactions based on Group's hedging strategy.

5 ANTICIPATED DEVELOPMENTS

The main development trends of the entire ORLEN Unipetrol Group include the development and increase of petrochemical production, integration of refinery assets, involvement in low-emission energy, hydrogen and circular economies, consistent development of retail sales and strengthening the leading position in the retail market of fuel sales in the Czech Republic and further development of filling station network in Slovakia. Furthermore, the Company emphasizes a strong R&D background and the introduction of innovations that will support all activities on a sound financial basis. The main tasks for 2022 include the marketing and sale of the product portfolio of the newly launched polyethylene unit (PE3) in Chempark Záluží, expansion of steam cracker with 11th furnace, continuous construction of DCPD unit, significant expansion of retail network in Slovakia and its entry to Hungary, and successful implementation of targets arising from the new transformation strategy of the ORLEN Unipetrol Group until 2030 published on 18 August 2021.

6 EVENTS AFTER THE BALANCE SHEET DATE

In the period from 1 January 2022, the following changes were made in statutory representatives:

Maciej Andrzej Libiszewski - termination of office as of 13 January 2022,

Maciej Romanów was appointed as an executive with the effect from 1 February 2022,

Zbigniew Leszczyński was appointed as an executive with the effect from 8 February 2022.

Impact of the Russian invasion of Ukraine to the Group's operations is described in the note 39 of the financial statements for the year 2021.

7 OTHER INFORMATION

7.1 RESEARCH AND DEVELOPMENT

In 2021, research and development activities in the ORLEN Unipetrol Group focused on its key pillars: green hydrogen, chemical and mechanical recycling of plastics, biofuel production, decarbonisation, and digitisation. These crucial pillars are an essential part of the company's successful development within the 2030 strategy and in the context of the increasing demand for low-carbon technologies. The assumed cumulative value of R&D synergy by 2030 is EUR 160 million. The company's long-term goal remains to achieve carbon neutrality for a sustainable future. The value of the research infrastructure within the two institutions – ORLEN UniCRE and PIB (Polymer Institute Brno) – exceeds EUR 45 million and includes 127 researchers.

ORLEN UniCRE has developed expertise in advanced biofuels, including analysis of feedstock availability, with a focus on biomass and municipal waste. Research on chemical recycling continued within a broad collaboration across the ORLEN capital group to obtain material/feedstock suitable for processing on the steam cracker. This cooperation will intensively continue, and chemical recycling will be a priority area of research focusing on available technologies. The target is to build a pyrolysis unit for waste plastics in the Czech Republic. Still, the systematic evaluation of external materials will also continue. As part of chemical recycling activities, a pilot unit that processes plastic waste has been commissioned and tested to produce its own material for research of downstream processes.

A significant milestone in 2021 was the implementation of the ISCC Plus certification, which ORLEN Unipetrol received for processing hydrogenated vegetable oil (HVO) at the steam cracker, resulting

in the ability to produce bio-based plastics. Two operational tests were conducted as part of the certification; the second test made it possible to produce and offer bio-based plastics to customers.

The ORLEN Unipetrol Group continues developing hydrogen technologies. We see green hydrogen as a suitable alternative for a future emission-free economy and mobility. In 2021, construction of two hydrogen refuelling stations at the BENZINA ORLEN filling stations began, with additional operations expected in Prague and Litvínov in 2022. In terms of own production, a feasibility study was completed to build a 60 MW photovoltaic power plant and a 26 MW electrolyser for green hydrogen production with an annual hydrogen production capacity of 4.75 kta. Basic Design and Engineering Package will be implemented in 2022.

The Polymer Institute Brno (PIB) continues developing the advanced polymer product portfolio, polyethylene and polypropylene. In addition, the PIB addresses legislative requirements to eliminate certain substances in plastics production, such as phthalate and fluorene catalysts. These activities ensure stable product sales. Another vital area is the mechanical recycling of plastics and its application at ORLEN Unipetrol. Chemical and mechanical recycling are important to achieve circular economy targets.

The construction of a new dicyclopentadiene (DCPD) unit with a capacity of 22.4 kta continued in 2021. At the same time, research for DCPD derivatives production continued to expand the product chain with highly desirable products.

As part of its development, ORLEN Unipetrol places great emphasis on energy efficiency and focuses on waste heat recovery technologies in this area. Here it sees great potential for meeting targets and gradually reducing CO₂ emissions.

Digitisation will also contribute to meeting the targets. It is another of ORLEN Unipetrol's big targets applicable to all activities. In addition, ORLEN Unipetrol focuses on augmented and virtual reality, digital twins, and smart maintenance. These applications will contribute to cost reductions and the high flexibility essential for success.

The ORLEN Unipetrol Group continues focusing on supporting education, including university education. Intensive cooperation with universities and scientific institutions, including those abroad, is being developed. In 2021, cooperation with the Technical University of Košice was concluded. The 2nd 4EDU conference, focused on developing education in the Czech Republic, was successfully organised.

7.2 KEY ENVIRONMENTAL ACTIVITIES

“Responsible Undertaking in the Field of Chemistry - Responsible Care” Program

The Responsible Care (the “RC”) Program is a voluntary chemical industry initiative adopted worldwide, aimed at promoting the industry’s sustainable development with responsive enhancements to the safety of facilities and product transportation and improvements in the protection of human health and the environment. The program reflects the long-term strategy coordinated by the International Council of Chemical Associations (ICCA) and, in Europe, by the European Chemical Industry Council (CEFIC). The contribution made by the RC Program to sustainable development was recognised by the conferral of a UN Environment Program award at the global summit in Johannesburg.

The national version of the RC Program is the Responsible Business in the Chemical Industry Program, officially announced in October 1994 by the Minister for Industry and Trade and the President of the Czech Chemical Industry Association (SCHP ČR). Since 2008 the program has complied with the conditions of the RC Global Charter.

Following a successful public defense, the right to use the Responsible Care Program logo was again conferred on ORLEN Unipetrol a.s., ORLEN Unipetrol RPA s.r.o. and ORLEN Unipetrol Doprava s.r.o. in 2021 and on SPOLANA s.r.o. in 2018. As PARAMO, a.s. is no longer a member of the Czech Chemical Industry Association; it does not avail itself of the right to use the logo but continues to adhere to the principles.

7.3 EMPLOYMENT RELATIONS

The Company regards human resources as one of the key drivers of its developments and activities. It employed 2,977 people as of 31 December 2021 (including branches). Their average age was 44.62 years, and the average monthly wage totaled CZK 63,107. The Company continued the process of alternation of generations and the related successorship process and individual employee development. In 2021, employee training was still affected by the COVID-19 pandemic, which triggered a significant digitisation development within employee education and training and other personnel activities. The Company organized corporate training sessions for its employees, primarily in the online environment. It used the e-learning courses, as well. Employees attended mandatory training sessions, specialist workshops, and foreign language lessons.

On-site courses were held under strict security measures and rules followed by both employees and lecturers. The workshops were both for one day and multiple days. All training sessions and courses were held in full quality.

The HR Division continued streamlining all HR processes and implementing advanced and innovative solutions while considering cost optimisation.

Within the Company's social policy, employees could use a range of benefits, by which is able to satisfy various individual needs – electronic meal vouchers, electronic cafeteria, contributions to private pension schemes or life insurance, or assistance for a child recreation. Employees could use the benefits for above-standard health care, a wide range of activities associated with rest and relaxation, use the services of an online medical clinic, make an appointment by a doctor or attend a variety of sports facilities.

Health care services for employees are provided by physicians from a contracted medical facility on a long-term basis.

7.4 SUBSIDIARIES AS OF 31 DECEMBER 2021

Name	Reg. No.	Address	%
ORLEN Unipetrol Doprava s.r.o.	64049701	Litvínov, Litvínov-Růžodol č. p. 4, postcode: 436 70	99.80
HC VERVA Litvínov, a.s.	64048098	Litvínov, S. K. Neumanna 1598, postcode: 436 01	70.95
ORLEN Unipetrol Dutschland GmbH	TAX 04424705213	Langen/Hessen, Paul- Ehrlich-Str. 1B, D-63225 Germany	99.90
ORLEN Unipetrol Slovakia s.r.o.	35777087	Kalinčiakova 14083/33A Bratislava - mestská časť Nové Mesto 831 04, Slovakia	86.96
ORLEN Unipetrol Hungary Kft.	13-09-181774	2040 Budaörs, Puskás Tivadar utca 12, Hungary	100.00
PETROTRANS, s.r.o.	25123041	Střelničná 2221/50, Libeň, 182 00 Praha 8	99.40
SPOLANA s.r.o.	45147787	Neratovice, ul. Práce 657, postcode: 27711	100.00
Nadace ORLEN Unipetrol	05661544	Záluží 1, 436 70 Litvínov	100.00

Changes to subsidiaries in 2021:

No changes occurred with respect to subsidiaries in 2021.

8 FINANCIAL STATEMENTS

The audit report forms an integral part of this report. It contains the financial statements for the year 2021 in the following extent:

- Profit and Loss Statement for the year 2021
- Balance Sheet as at 31 December 2021
- Statement of Changes in Equity for the year 2021
- Cash Flow Statement for the year 2021
- Explanatory Notes to the Financial Statements for the year 2021

9 REPORT ON RELATIONS BETWEEN RELATED PARTIES

The report on relations between the related parties forms an integral part of this report.

Signature of the authorised representative of the Company:

Position: executive

Name: Tomasz Wiatrak

Position: executive

Name: Adam Jarosz

Signature.....


Signature.....


Annexes:

1. Auditor's report
2. Financial statements for 2021
3. Report on relations for 2021

The names of the companies (e.g., ORLEN Unipetrol a.s., ORLEN Unipetrol RPA s.r.o. etc.) are also provided in this report in a simplified form (e.g., ORLEN Unipetrol, ORLEN Unipetrol RPA, Group, Company etc.).

INDEPENDENT AUDITOR'S REPORT

To the Partner of
ORLEN Unipetrol RPA s.r.o.

Having its registered office at: Záluží 1, 436 70 Litvínov

Opinion

We have audited the accompanying financial statements of ORLEN Unipetrol RPA s.r.o. (hereinafter also the "Company") prepared on the basis of International Financial Reporting Standards as adopted by the EU, which comprise the statement of financial position as at 31 December 2021, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of ORLEN Unipetrol RPA s.r.o. as at 31 December 2021, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards as adopted by the EU.

Basis for Opinion

We conducted our audit in accordance with the Act on Auditors and Auditing Standards of the Chamber of Auditors of the Czech Republic, which are International Standards on Auditing (ISAs), as amended by the related application guidelines. Our responsibilities under this law and regulation are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Act on Auditors and the Code of Ethics adopted by the Chamber of Auditors of the Czech Republic and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note [X] in the financial statements describing management's evaluation of the actual or potential impact of the effects of the military conflict between Ukraine and Russia on the entity. Our opinion is not modified in respect of this matter.

Other Information in the Annual Report

In compliance with Section 2(b) of the Act on Auditors, the other information comprises the information included in the Annual Report other than the financial statements and auditor's report thereon. The Statutory Executives are responsible for the other information.

Our opinion on the financial statements does not cover the other information. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. In addition, we assess whether the other information has been prepared, in all material respects, in accordance with applicable law or regulation, in particular, whether the other information complies with law or regulation in terms of formal requirements and procedure for preparing the other information in the context of materiality, i.e. whether any non-compliance with these requirements could influence judgments made on the basis of the other information.

Based on the procedures performed, to the extent we are able to assess it, we report that:

- The other information describing the facts that are also presented in the financial statements is, in all material respects, consistent with the financial statements; and
- The other information is prepared in compliance with applicable law or regulation.

In addition, our responsibility is to report, based on the knowledge and understanding of the Company obtained in the audit, on whether the other information contains any material misstatement of fact. Based on the procedures we have performed on the other information obtained, we have not identified any material misstatement of fact.

Responsibilities of the Company's Statutory Executives for the Financial Statements

The Statutory Executives are responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards as adopted by the EU and for such internal control as the Statutory Executives determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Statutory Executives are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Statutory Executives either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the above law or regulation, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Statutory Executives.
- Conclude on the appropriateness of the Statutory Executives' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Statutory Executives regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

In Prague on 10 March 2022

Audit firm:

Deloitte Audit s.r.o.
registration no. 079

Statutory auditor:

Martin Tesař
registration no. 2030



ORLEN Unipetrol RPA s.r.o.

**SEPARATE
FINANCIAL STATEMENTS**

Translation from the Czech original

PREPARED IN ACCORDANCE WITH INTERNATIONAL
FINANCIAL REPORTING STANDARDS AS ADOPTED BY
THE EUROPEAN UNION

FOR THE YEAR

2021

INDEX

SEPARATE FINANCIAL STATEMENTS PREPARED IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS AS ADOPTED BY THE EUROPEAN UNION

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SEPARATE FINANCIAL STATEMENTS PREPARED IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS AS ADOPTED BY THE EUROPEAN UNION

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	2021	2020 (restated)
Statement of profits or loss			
Revenues	3.	124 459	75 803
Cost of sales	4.	(114 018)	(79 296)
Gross profit/(loss) on sales		10 441	(3 493)
Distribution expenses	4.	(3 432)	(2 936)
Administrative expenses	4.	(1 293)	(1 213)
Other operating income	5.1	6 651	11 676
Other operating expenses	5.2	(8 703)	(10 470)
Loss allowance for trade receivables	6.	(17)	-
Profit/(loss) from operations		3 647	(6 436)
Finance income	7.1	771	637
Finance costs	7.2	(771)	(1 158)
Net finance costs		-	(521)
Profit/(loss) before tax		3 647	(6 957)
Tax credit/(expense)	8.	(742)	1 249
Net profit/(loss)		2 905	(5 708)
Other comprehensive income			
items which will not be reclassified subsequently into profit or loss		11	1
<i>Actuarial gains and losses</i>		14	1
<i>Deferred tax</i>		(3)	-
items which will be reclassified into profit or loss under certain conditions		150	(280)
<i>Hedging instruments</i>		185	(346)
<i>Deferred tax</i>		(35)	66
		161	(279)
Total net comprehensive income		3 066	(5 987)

The separate financial statements are to be read in conjunction with the notes forming part of the financial statements set out on pages 8 to 63.

STATEMENT OF FINANCIAL POSITION

		31/12/2021	31/12/2020 (restated)
ASSETS			
Non-current assets			
Property, plant and equipment	9.	49 314	47 698
Investment property	10.	280	261
Intangible assets	11.	4 313	1 606
Right of use assets	27.	3 214	3 066
Shares in related parties	12.	2 265	1 665
Financial derivatives	13.	344	577
Other non-current assets	13.	214	87
		59 944	54 960
Current assets			
Inventories	15.	20 444	13 725
Trade and other receivables	16.	14 199	9 127
Financial derivatives	17.	1 263	773
Other financial assets	17.	2 576	1 487
Current tax assets	8.	-	12
Cash and cash equivalents	18.	106	92
		38 588	25 216
Total assets		98 532	80 176
EQUITY AND LIABILITIES			
EQUITY			
Share capital	19.1	11 148	11 148
Hedging reserve	19.2	764	614
Revaluation reserve	19.3	(11)	(11)
Retained earnings	19.4	35 004	32 088
		46 905	43 839
LIABILITIES			
Non-current liabilities			
Loans, borrowings	20.	2 000	-
Provisions	21.	676	619
Deferred tax liabilities	8.	1 680	1 182
Deferred income	26.	47	51
Lease liabilities	27.	2 874	2 673
Financial derivatives	22.	318	4
Other non-current liabilities	22.	266	248
		7 861	4 777
Current liabilities			
Trade and other liabilities	23.	25 256	16 154
Liabilities from contracts with customers	24.	385	326
Loans, borrowings	20.	1 989	3 000
Current tax liabilities	8.	195	-
Provisions	21.	8 112	1 915
Financial derivatives	25.	382	1 382
Lease liabilities	27.	529	507
Other financial liabilities	25.	6 918	8 276
		43 766	31 560
Total liabilities		51 627	36 337
Total equity and liabilities		98 532	80 176

The separate financial statements are to be read in conjunction with the notes forming part of the financial statements set out on pages 8 to 63.

STATEMENT OF CHANGES IN EQUITY

	Share capital	Hedging reserve	Revaluation reserve	Retained earnings	Total equity
01/01/2021	11 148	614	(11)	32 088	43 839
Net profit	-	-	-	2 905	2 905
Items of other comprehensive income	-	150	-	11	161
Total net comprehensive income	-	150	-	2 916	3 066
31/12/2021	11 148	764	(11)	35 004	46 905
01/01/2020	11 148	894	(11)	37 795	49 826
Net loss	-	-	-	(5 708)	(5 708)
Items of other comprehensive income	-	(280)	-	1	(279)
Total net comprehensive income	-	(280)	-	(5 707)	(5 987)
31/12/2020	11 148	614	(11)	32 088	43 839

The separate financial statements are to be read in conjunction with the notes forming part of the financial statements set out on pages 8 to 63.

STATEMENT OF CASH FLOWS

	Note	2021	2020 (restated)
Cash flows from operating activities			
Profit/(loss) before tax		3 647	(6 957)
Adjustments for:			
Depreciation and amortisation		5 447	4 832
Foreign exchange gain		(49)	-
Interest and dividends, net		(36)	(13)
Recognition of impairment allowances of property plant and equipment, intangible assets and right of use assets		66	106
(Profit)/Loss on investing activities		2 195	(553)
Change in provisions		8 039	1 824
Other adjustments including:		(2 921)	(1 053)
<i>Settlement of subsidies including CO₂ allowances</i>		(2 910)	(1 133)
<i>Change in balances of settled derivatives designated for hedge accounting</i>		(21)	13
<i>Movements in Liabilities from contracts with customers</i>		60	59
Change in working capital	19.4	(2 978)	(25)
<i>inventories, including:</i>		(6 719)	3 221
<i>change in impairment allowances of inventories to net realisable value</i>		(19)	(153)
<i>receivables, including:</i>		(5 251)	2 830
<i>change in impairment allowances to receivables</i>		4	(4)
<i>liabilities</i>		8 992	(6 076)
Income tax received/(paid)		(75)	1 096
Net cash from/(used) in operating activities		13 335	(743)
Cash flows from investing activities			
Acquisition of property, plant and equipment and intangible assets		(7 788)	(10 027)
Fine received for PE3 project delay		30	558
Contribution to capital of SPOLANA s.r.o.	12.	(600)	-
Dividends received		156	104
Settlement of financial derivatives not designated as hedge accounting		(3 525)	1 146
Proceeds/(outflows) from cash pool assets		(1 100)	3 696
Other		31	36
Net cash used in investing activities		(12 796)	(4 487)
Cash flows from financing activities			
Proceeds from loans and borrowings		1 039	2 999
Proceeds/(outflows) from cash pool liabilities		(799)	2 956
Interest paid		(213)	(201)
Payments of liabilities under lease agreements		(617)	(567)
Inflow from grants		116	-
Other		(51)	(3)
Net cash from/(used) in financing activities		(525)	5 184
Net increase/(decrease) in cash and cash equivalents		14	(46)
Cash and cash equivalents, beginning of the year		92	138
Cash and cash equivalents, end of the year	18.	106	92

The separate financial statements are to be read in conjunction with the notes forming part of the financial statements set out on pages 8 to 63.

DESCRIPTION OF THE COMPANY AND PRINCIPLES OF PREPARATION OF FINANCIAL STATEMENTS

1 DESCRIPTION OF THE COMPANY

Establishment of the company

ORLEN Unipetrol RPA s.r.o. (also the "Company") is a Czech limited liability company that was incorporated on 21 September 2006.

Identification number

275 97 075

Registered office of the company

ORLEN Unipetrol RPA s.r.o.
Záluží 1
436 70 Litvínov
Czech Republic

The Company's share capital amounts to CZK 11 148 million.

On 1 January 2007 UNIPETROL RPA, s.r.o. was merged with CHEMOPETROL, a.s., with its registered office at Litvínov, Litvínov-Zaluzi 1, Most, Identification No.: 250 03 887, and UNIPETROL RAFINÉRIE a.s., with its registered office at Litvínov, Litvínov-Zaluzi 1, Identification No: 250 25 139, where UNIPETROL RPA, s.r.o. is the legal successor. Due to the merger, the assets and liabilities, including rights and commitments from labour-law relations, of CHEMOPETROL, a.s. and UNIPETROL RAFINÉRIE a.s. were transferred to UNIPETROL RPA, s.r.o. On 1 January 2017 UNIPETROL RPA, s.r.o. was merged with ČESKÁ RAFINÉRSKÁ, a.s. As at 1 February 2021 the Company changed its business name from Unipetrol RPA, s.r.o. to ORLEN Unipetrol RPA s.r.o.

Principal activities

The main scope of business activities pursued by the Company is processing and sales of products from crude oil, as well as the production, processing and sale of chemicals, the production and final processing of plastics, and the production, processing, distribution and sale of energy, particularly heat, electricity and gas. Furthermore, the Company is due to merge with BENZINA, s.r.o. engaged in the distribution of fuels and operation of gas stations. In addition to these principal activities, the Company is engaged in other activities that are necessary to support the principal activities, advisory services relating to research and development, environmental protection, software and hardware advisory services and other services.

Ownership structure

The sole shareholder of the Company is ORLEN Unipetrol a.s., with its registered office at Praha 4, Milevská 2095/5.

Statutory representatives of the Company

Statutory representatives of the Company as at 31 December 2021 were as follows:

Position	Name
Statutory representative	Tomasz Wiatrak
Statutory representative	Tomáš Herink
Statutory representative	Adam Jarosz
Statutory representative	Ryszard Pilch
Statutory representative	Maciej Andrzej Libiszewski
Statutory representative	Katarzyna Woś

No changes in statutory representatives in 2021.

Group identification and consolidation

The Company is part of the consolidation group of ORLEN Unipetrol a.s. ("the Group"). Pursuant to section 62(2) of Decree No. 500/2002 Coll., the financial statements of the Company and of all entities consolidated by the Company have been included in the consolidated financial statements of ORLEN Unipetrol a.s. with its registered office at Prague 4, Milevská 2095/5, 140 00, ID No. 616 72 190. The consolidated financial statements of ORLEN Unipetrol a.s. prepared in accordance with International Financial Reporting Standards as adopted by the European Union are published pursuant to section 62(3c) of Decree No. 500/2002 Coll. and section 21a of Act No. 563/1991 Coll., on Accounting.

2 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The separate financial statements have been prepared in accordance with accounting principles contained in the International Financial Reporting Standards (IFRSs), comprising International Accounting Standards (IAS) as well as Interpretations of Standards Interpretation Committee (SIC) and the International Financial Reporting Interpretations Committee (IFRIC), which were adopted by the European Union (EU). The accounting principles applied by the Company are based on standards and interpretations adopted by the EU and applicable to the period beginning on 1 January 2021 or earlier periods.

The financial statements have been prepared based on a historical cost basis, except for: derivatives, financial instruments at fair value through profit and loss, shares in related parties, and investment properties stated at fair value through other comprehensive income.

The separate financial statements are compliant with all requirements of IFRSs adopted by the EU and present a true and fair view of the Company's financial position as at 31 December 2021, results of its operations and cash flows for the year ended 31 December 2021.

These separate financial statements have been prepared on a going concern basis. As at the date of approval of the separate financial statements there is no uncertainty that the Company will not be able to continue as a going concern in the foreseeable future.

The separate financial statements, except for the statement of cash flows, are prepared on the accrual basis of accounting.

Applied accounting policies are listed in note 34.

EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

3 REVENUES

	2021	2020
Revenues from sales of finished goods and services, net	123 784	75 111
<i>revenues from contracts with customers</i>	122 907	74 335
<i>excluded from scope of IFRS 15</i>	877	776
Revenues from sales of merchandise and raw materials, net	675	692
<i>revenues from contracts with customers</i>	675	692
Sales revenues, incl.:	124 459	75 803
<i>revenues from contracts with customers</i>	123 582	75 027

Performance obligations

As part of the contractual obligations, the Company commits to deliver to its customers mostly refining, petrochemical products and goods and connected services. Under these agreements, the Company acts as a principal.

Transaction prices in existing contracts with customers are not constrained. There are no contracts in force providing for significant obligations for returns and other similar obligations. There is no significant financing component in contracts with customers.

There are mainly sales with deferred payment in the Company and cash sales in the Retail segment. In contracts with customers, in most cases payment terms not exceeding 30 days are used. Usually payment is due after transferring good or service.

Within the Refinery, Petrochemical and Retail segments, in case of deliveries of goods, where control is transferred to the customer in terms of services satisfied at a point in time, settlements with customers and recognition of revenues take place after each delivery.

Revenues according to categories taking into account significant economic factors affecting their recognition

Except of revenues according to product type and geographical region presented in notes 3.1 and 3.3, the Company analyses revenues based on the type of contract, date of transfer, contract duration and sales channels.

Revenues based on a fixed price constitute the majority of revenues in the Company. According to IFRS 15, the variable component of remuneration is penalties and the customer's right to discounts. The Company recognises revenues in the amount of consideration, to which – in line with expectations- it will be entitled and which will not be reversed in the future. Consequently, the Company adjusts revenues for highly probable discounts and penalties. The variability of consideration in contracts with customers is largely related to volume rebates and concern mainly the Retail segment.

As part of the Refining and Petrochemical segments, with respect to sales of petrochemical and refinery products, the Company recognises revenue from satisfaction of performance obligation, depending on the terms of delivery (Incoterms) used. In case of some deliveries, the Company is obliged to organize transport and/or insurance. When the control of good passes to the customer before transport is performed, the delivery of goods and transport (and possibly insurance) becomes separate performance obligations. The delivery of goods is an obligation satisfied at a point in time, while transport is a continuous obligation (satisfied over time). In case of transport and insurance, the customer simultaneously receives and consumes benefits from the service.

In the Retail segment, the moment of satisfaction of performance obligation is the moment of transfer of good, except for sales of fuels using Fleet Cards.

In case of sales satisfied over time, the Company recognises revenues at least on a monthly basis, where settlements between parties to the contract take place periodically and reflect the amount of consideration that the Company is entitled for transfer of goods and services to the customer. Revenue recognised over time mainly relate to the sale of fuels and subscription sale within Retail segment.

The majority of contracts within the Company are short-term.

3.1 Revenues from major products and services

	2021	2020
Revenues from contract with customers	123 582	75 027
Light distillates	26 499	15 389
Medium distillates	53 458	34 264
Heavy fractions	3 844	2 599
Monomers	3 461	2 265
Polymers	20 876	11 105
Aromas	4 642	2 074
Others	7 788	4 898
Services	3 014	2 433
Excluded from scope of IFRS 15	877	776
	124 459	75 803

3.2 Major customers

Revenues from none of the individual customers represented 10% or more of the Group's total revenues in 2021 (2020: 1 customer outside of the Group in total amount of CZK 8 090 million).

3.3 Revenues by geographical division – disclosed by customer's premises countries

	2021	2020
Revenues from contracts with customers IFRS 15		
Czech Republic	82 658	54 649
Germany	15 563	8 361
Poland	8 524	2 822
Slovakia	6 335	3 537
Other countries	10 502	5 658
	123 582	75 027
Excluded from scope of IFRS 15		
Czech Republic	877	776
	124 459	75 803

3.4 Revenue from contracts with customers by type of contract

	2021	2020
Based on a fixed price contracts	111 869	69 690
Based on a variable price contracts	11 713	5 337
	123 582	75 027

The customer has the right to discounts, penalties, which constitute in accordance with IFRS 15 an element of variable consideration. The Company recognizes the revenue in the amount of consideration, to which – in line with expectations – will be entitled and which will not be reversed in the future. Consequently, it does not recognize the revenue that may change due to granted discounts and penalties imposed.

3.5 Revenue from contracts with customers by date of transfer

	2021	2020
At the a point in time	50 966	43 498
Over time	72 616	31 529
	123 582	75 027

3.6 Revenue from contracts with customers by duration of contracts

	2021	2020
Short - term	123 582	75 027
Long - term	-	-
	123 582	75 027

The duration of most contracts within the Company is short-term. Revenues on services for which start and end dates fall in different reporting periods (long-term contracts) are recognized base on the stage of service completion, if the result on the transaction can be reliably estimated.

As at 31 December 2021 and as at 31 December 2020 the Company analysed the value of the transaction price allocated to unsatisfied performance obligations at the end of the year.

3.7 Revenue from contracts with customers sales channel

The Company realizes sales directly to end customers in the Retail segment, managing the network of 424 fuel stations in the Czech Republic.

The Company's sales to customers in the Refining and Petrochemical segment are carried out using a network of complementary infrastructure components: fuel terminals, land transshipment bases, pipeline networks, as well as rail transport and tanker trucks.

4 OPERATING EXPENSES

4.1 Cost of sales

	2021	2020 (restated)
Cost of finished goods and services sold	(113 721)	(78 650)
Cost of merchandise and raw materials sold	(297)	(646)
	(114 018)	(79 296)

4.2 Cost by nature

	2021	2020 (restated)
Materials and energy	(102 140)	(65 717)
Cost of merchandise and raw materials sold	(297)	(646)
External services	(6 009)	(5 497)
Depreciation and amortisation	(5 447)	(4 832)
Employee benefits	(3 120)	(3 051)
Taxes and charges	(5 481)	(915)
Other	(9 586)	(11 352)
	(132 080)	(92 010)
Change in inventories	4 634	(3 822)
Cost of products and services for own use	-	1 917
Operating expenses	(127 446)	(93 915)
Distribution expenses	3 432	2 936
Administrative expenses	1 293	1 213
Other operating expenses	8 703	10 470
Cost of sales	(114 018)	(79 296)

4.3 Employee benefits

	2021	2020
Wages and salaries	(2 216)	(2 166)
Social and health insurance	(748)	(729)
Social expense	(151)	(155)
Change of employee benefits provision	(5)	(1)
	(3 120)	(3 051)

4.4 Number of employees, managers and their remuneration

2021	Employees	Key Management	Total
Wages and salaries	(2 087)	(129)	(2 216)
Social and health insurance	(713)	(35)	(748)
Social expense	(130)	(21)	(151)
Change of employee benefits provision	(5)	-	(5)
	(2 935)	(185)	(3 120)
Number of employees average per year	2 861	47	2 908
Number of employees as at balance sheet day	2 929	48	2 977

2020	Employees	Key Management	Total
Wages and salaries	(2 041)	(125)	(2 166)
Social and health insurance	(697)	(32)	(729)
Social expense	(133)	(22)	(155)
Change of employee benefits provision	(1)	-	(1)
	(2 872)	(179)	(3 051)
Number of employees average per year	2 849	45	2 894
Number of employees as at balance sheet day	2 913	46	2 959

5 OTHER OPERATING INCOME AND EXPENSES

5.1 Other operating income

	2021	2020 (restated)
Profit on sale of non-current non-financial assets	2	-
Reversal of provisions	4	-
Reversal of impairment allowances of property, plant and equipment, intangible assets and right of use assets	115	81
Penalties and compensations	29	30
Subsidies	121	5
Revaluation of investment properties	13	18
Settlement and valuation of financial instruments (operation risk)	5 855	11 324
Ineffective part of hedging	25	9
Settlement of hedging costs	413	189
Other	74	20
	6 651	11 676

The information relating to the impairment reversal is presented in note 14.

Increase of subsidies includes compensation for indirect costs received from Ministry of Trade and Industry in amount of CZK 116 million in 2021.

5.2 Other operating expense

	2021	2020
Loss on sale of non-current non-financial assets	(30)	(28)
Recognition of provisions	(78)	(7)
Recognition of impairment allowances of property, plant and equipment, intangible assets and right of use assets	(181)	(187)
Donations	(8)	(10)
Revaluation of investment properties	(2)	(6)
Penalties, damages and compensations	(29)	-
Settlement and valuation of financial instruments (operation risk)	(8 335)	(10 099)
Ineffective part of hedging	(24)	(76)
Settlement of hedging costs	(1)	(10)
Other	(15)	(47)
	(8 703)	(10 470)

The information relating to the impairment recognition is presented in note 14.

For 2021 and 2020 the net positions of valuation and settlement of derivative financial instruments related to operating exposure (non-designated instruments for hedge accounting purposes) amounted to CZK (2 480) million and CZK 1 225 million respectively, and mainly related to commodity swaps hedging time mismatch on crude oil purchases and future sales of products, including fixed prices.

The change in valuation and settlement of derivative financial instruments in 2021 and 2020 was affected by the prices of crude oil and refinery products as well as exchange rates.

In 2021 and 2020 the net positions of ineffective part relating to operating exposure amount to CZK 1 million and CZK (67) million, respectively and mainly related to commodity swaps hedging abnormal operating stocks, physical sales of products and foreign currency forwards hedging operating exposure.

6 LOSS ALLOWANCE FOR TRADE RECEIVABLES

Loss related to impairment of trade receivables in amount of CZK 17 million in 2021 (2020: lower than CZK 1 million) was recognized based on the expected credit loss model.

7 FINANCE INCOME AND COSTS

7.1 Finance income

	2021	2020
Interest	35	26
Dividends received	156	104
Foreign exchange gain surplus	-	132
Settlement and valuation of financial instruments	580	372
Other	-	3
	771	637

7.2 Finance costs

	2021	2020
Interest	(134)	(92)
Valuation of financial investments	-	(511)
Foreign exchange loss surplus	(274)	-
Settlement and valuation of financial instruments	(307)	(543)
Fees for guarantees	(49)	(3)
Other	(7)	(9)
	(771)	(1 158)

The Company created and impairment charge to the financial investment in SPOLANA s.r.o. in the amount of CZK 508 million in 2020 and to the financial investment in HC Verva Litvínov, a.s. in the amount of CZK 3 million in 2020.

In 2021 and 2020 the net positions of valuation and settlement of derivative financial instruments (non-designated instruments for hedge accounting purposes) amounted to CZK 273 million and CZK (171) million, respectively and related mainly to hedging the risk of changes in exchange rates with regard to payments of invoices in foreign currency and the currency hedge for liquidity transactions.

The main impact on the change in valuation and settlement of derivative financial instruments in 2021 and 2020 was affected by changes in exchange rates (the difference between the exchange rate as the transaction date and the exchange rate as at the transaction settlement date or transaction valuation).

8 TAX EXPENSE

	2021	2020
Tax expense in the statement of profit or loss		
Current tax	(281)	3
Deferred tax	(461)	1 246
	(742)	1 249
Tax expense in other comprehensive income		
Tax on effective portion of changes in fair value of cash flow hedges	(35)	66
Actuarial gains or losses	(3)	-
	(38)	66

Domestic income tax is calculated in accordance with Czech tax regulations at the rate of 19% in 2021 (2020: 19%) of the estimated taxable income for the year. The deferred tax has been calculated using tax rate approved for the year 2022 and forward i.e. 19%.

The Company has current tax liabilities in amount of CZK 195 million as at 31 December 2021 (current tax assets in amount of CZK 12 million as at 31 December 2020).

8.1 Reconciliation of effective tax rate

	2021	2020
Profit/(loss) for the year	2 905	(5 708)
Tax credit (expense)	(742)	1 249
Profit/(loss) excluding tax	3 647	(6 957)
Tax using domestic income tax rate	(693)	1 322
Non-deductible expenses	(62)	(146)
Tax exempt income	30	20
Impact of prior periods	-	3
Other differences	17	50
Tax credit (expense)	(742)	1 249
Effective tax rate	-20.33%	-17.95%

8.2 Deferred tax

Deferred income tax result from future tax benefits and costs related to the differences between the tax basis of assets and liabilities and the amounts reported in the financial statements. The deferred income taxes have been calculated using the tax rate expected to apply to periods when the respective asset is realized or liability is settled (i.e. 19% in 2022 and onward). The movements in deferred tax assets and liabilities as at 31 December 2021 were as follows:

	31/12/2020	Deferred tax recognized in statement of Profit or loss	Deferred tax recognized in Other comprehensive income	31/12/2021
Deferred tax assets				
Inventory	52	(4)	-	48
Provisions	518	1 152	(3)	1 667
Unused tax losses carried forward	1 087	(1 087)	-	-
Lease liabilities	436	17	-	453
Other	60	4	-	64
	2 154	82	(3)	2 232
Deferred tax liabilities				
Property, plant and equipment, intangible assets and right of use assets	(3 193)	(543)	-	(3 736)
Hedging instruments	(143)	-	(35)	(178)
	(3 336)	(543)	(35)	(3 914)
	(1 182)	(461)	(38)	(1 680)

The movements in deferred tax assets and liabilities as at 31 December 2020 were as follows:

	31/12/2019	Deferred tax recognized in statement of Profit or loss	Deferred tax recognized in Other comprehensive income	31/12/2020
Deferred tax assets				
Inventory	79	(27)	-	52
Provisions	445	73	-	518
Unused tax losses carried forward	-	1 087	-	1 087
Lease liabilities	461	(25)	-	436
Other	81	(21)	-	60
	1 066	1 087	-	2 154
Deferred tax liabilities				
Property, plant and equipment, intangible assets and right of use assets	(3 352)	159	-	(3 193)
Hedging instruments	(209)	-	66	(143)
	(3 561)	159	66	(3 336)
	(2 493)	1 246	66	(1 182)

Deferred tax assets and liabilities are offset when there is legally enforceable right to set off current tax assets against current tax liabilities and when the deferred taxes relate to the same tax authority.

8.3 Income tax (paid)

	31/12/2021	31/12/2020
Tax expense on profit before tax	(742)	1 249
Change in deferred tax asset and liabilities	498	(1 311)
Change in current tax receivables and liabilities	207	1 092
Deferred tax recognized in other comprehensive income	(38)	66
	(75)	1 096

EXPLANATORY NOTES TO THE STATEMENT OF FINANCIAL POSITION

9 PROPERTY, PLANT AND EQUIPMENT

9.1 Changes in property, plant and equipment

	Land	Buildings and constructions	Machinery and equipment	Vehicles and other	Construction in progress	Total
Net carrying amount at 01/01/2021						
Gross carrying amount	554	30 450	60 299	2 071	6 782	100 156
Accumulated depreciation and impairment allowances	(9)	(15 741)	(35 440)	(1 225)	(43)	(52 458)
	545	14 709	24 859	846	6 739	47 698
increase/(decrease) net						
Investment expenditures	2	1 682	2 643	175	1 687	6 189
Depreciation	-	(1 026)	(3 276)	(287)	-	(4 589)
Borrowing costs	-	-	-	-	99	99
Impairment allowances	-	-	(29)	-	-	(29)
Reclassifications	-	(6)	-	-	(11)	(17)
Liquidation	-	(17)	(10)	(2)	-	(29)
Other decreases	-	-	(2)	(2)	(4)	(8)
	547	15 342	24 185	730	8 510	49 314
Net carrying amount at 31/12/2021						
Gross carrying amount	556	32 084	61 867	2 152	8 553	105 212
Accumulated depreciation and impairment allowances	(9)	(16 742)	(37 682)	(1 422)	(43)	(55 898)
	547	15 342	24 185	730	8 510	49 314
Net carrying amount at 01/01/2020						
Gross carrying amount	548	28 774	48 637	1 795	13 684	93 438
Accumulated depreciation and impairment allowances	(9)	(14 771)	(33 747)	(1 158)	(44)	(49 729)
	540	14 003	14 890	636	13 640	43 709
increase/(decrease) net						
Investment expenditures	-	-	-	-	8 049	8 049
Depreciation	-	(912)	(2 897)	(252)	-	(4 061)
Borrowing costs	-	-	-	-	103	103
Impairment allowances	-	(60)	(25)	-	-	(85)
Reclassifications	6	1 681	12 911	465	(15 053)	10
Liquidation	-	(2)	(19)	(3)	-	(24)
Other decreases	(1)	(1)	(1)	-	-	(3)
	545	14 709	24 859	846	6 739	47 698

According to IAS 23 the Company capitalized those borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset, as part of the cost of that asset. Borrowing costs capitalized in the year ended 31 December 2021 amounted to CZK 99 million (31 December 2020: CZK 103 million).

Material additions

The major additions in 2021 to non-current assets were construction of new DCPD unit in the amount of CZK 585 million, capitalized maintenance costs in amount of CZK 576 million, implementation of Stop Café of CZK 402 million, capitalized spare parts of CZK 392 million, capitalized shut down costs in the amount of CZK 387 million, expansion of pyrolytic section in amount of CZK 337 million, expansion of storage forces in amount of CZK 322 million and construction of boiler room in the amount of CZK 246 million.

The major additions in 2020 to non-current assets were capitalized shut down costs in the amount of CZK 2 236 million, capitalized maintenance costs in amount of CZK 708 million, implementation of Stop Café of CZK 645 million, capitalized spare parts of CZK 589 million, construction new unit PE3 in the amount of CZK 550 million, construction of boiler room in the amount of CZK 325 million, catalysts in the amount of CZK 247 million and revitalization of POX unit of CZK 223 million.

9.2 Changes in property, plant and equipment impairment

	Land	Buildings and constructions	Machinery and equipment	Vehicles and other	Construction in progress	Total
01/01/2021	8	366	328	3	44	749
Recognition	-	87	54	-	-	141
Reversal	-	(85)	(23)	-	-	(108)
Disposal	-	(2)	(2)	-	-	(4)
	8	366	357	3	44	778
increase net*	-	-	29	-	-	29
01/01/2020	8	306	303	3	44	664
Recognition	-	131	39	-	-	170
Reversal	-	(71)	(10)	-	-	(81)
Disposal	-	-	(4)	-	-	(4)
	8	366	328	3	44	749
increase net*	-	60	25	-	-	85

*Increase/(decrease) net includes recognition, reversal and disposal.

Recognition and release of impairment to property, plant and equipment is presented in other operating expenses and income.

9.3 Other information on property, plant and equipment

	31/12/2021	31/12/2020
The gross book value of all fully depreciated property, plant and equipment still in use	6 396	6 616

The Company reviews economic useful lives of property, plant and equipment and introduces adjustments to depreciation charge prospectively according to its accounting policy. Should the depreciation policy from the previous year be applied, the depreciation expense for 2021 would be higher by CZK 179 million.

10 INVESTMENT PROPERTY

	31/12/2021	31/12/2020
At the beginning of the year	261	267
Reclassification from property, plant, equipment	8	9
Fair value measurement	11	12
increase	13	18
decrease	(2)	(6)
Reclassification to property, plant, equipment	-	(27)
	280	261

Rental income amounted to CZK 32 million in 2021 (2020: CZK 28 million). Operating costs related to the investment property amounted to CZK 5 million in 2021 (2020: CZK 5 million).

10.1 Fair value of investment property measurement

Investment property at 31 December 2021 comprised the land and buildings owned by the Company and leased to third parties, which fair value was estimated depending on the characteristics based on comparison or revenue approach. The comparison approach was applied assuming, that the value of assessed property was equal to the market price of similar property (such assets belong to Level 2 as defined by IFRS 7).

In the revenue approach the calculation was based on the discounted cash flow method. 10 year period forecasts were applied in the analysis. The discount rate used reflects the relation, as expected by the buyer, between yearly revenue from an investment property and expenditures required to purchase investment property. Forecasts of discounted cash flows relating to the property consider arrangements included in all rent agreements as well as external data, e.g. current market rent charges for similar property, in the same location, technical conditions, standard and designed for similar purposes (investment property valued under revenue approach belong to Level 3 as defined by IFRS 7). The discount rate of 6.2% was used for the calculation of the investment property fair value.

	Carrying amount	Fair value	Fair value hierarchy	
			Level 2	Level 3
31/12/2021	280	280	118	163
31/12/2020	261	261	116	145

10.2 Sensitivity analysis of changes in fair value of investment property classified under Level 3 fair value

Analysis of the influence of potential changes in the fair value of investment property on profit before tax in relation to a hypothetical change in discount rate:

	Level 3		
Change of discount rate	+1 pb	(7)	-1 pb
			7

11 INTANGIBLE ASSETS

11.1 Changes in other intangible asset

	Software	Licences, patents and trade marks	Assets under development	CO ₂ emission allowance	Other	Other-internally generated	Total
Net carrying amount at 1/1/2021							
Gross carrying amount	2 012	1 941	332	91	377	23	4 776
Accumulated amortization and impairment allowances	(1 341)	(1 504)	-	-	(302)	(23)	(3 170)
	670	437	332	91	75	1	1 606
increase/(decrease) net							
Investment expenditures	108	1	81	-	2	-	192
Amortization	(120)	(34)	-	-	(15)	(1)	(170)
Impairment allowances	-	-	(25)	-	-	-	(25)
Reclassifications	-	-	11	-	-	-	11
Other increases/(decreases)	-	(1)	-	2 698	2	-	2 699
Net carrying amount at 31/12/2021	658	403	399	2 789	64	-	4 313
Net carrying amount at 1/1/2020							
Gross carrying amount	2 094	1 931	424	2 789	382	23	7 643
Accumulated amortization and impairment allowances	(1 436)	(1 528)	(25)	-	(318)	(23)	(3 330)
	658	403	399	2 789	64	-	4 313
Net carrying amount at 1/1/2020							
Gross carrying amount	1 544	1 940	615	-	376	23	4 498
Accumulated amortization and impairment allowances	(1 232)	(1 471)	-	-	(300)	(22)	(3 025)
	312	469	615	-	76	1	1 473
increase/(decrease) net							
Investment expenditures	-	-	199	-	-	-	199
Amortization	(111)	(35)	-	-	(14)	(1)	(161)
Reclassifications	469	1	(476)	-	14	-	8
Liquidation	-	-	(5)	-	-	-	(5)
Other increases/(decreases)	-	2	(1)	91	(1)	-	91
Net carrying amount at 31/12/2020	670	437	332	91	75	1	1 606

Material additions

The major addition to intangible assets in 2021 was software solutions CODO (CZK 48 million), new secure connectivity concept (CZK 17 million) and CRM (CZK 13 million). The major addition in 2020 was new PE3 licences of CZK 25 million.

11.2 Changes in impairment allowances of intangible asset

	Software	Licences, patents and trade marks	Assets under development	CO ₂ emission allowance	Other	Other-internally generated	Total
01/01/2021	1	-	-	-	-	-	1
Recognition	-	-	25	-	-	-	25
	1	-	25	-	-	-	26
increase net*	-	-	25	-	-	-	25
01/01/2020	1	-	-	-	-	-	1
	1	-	-	-	-	-	1
increase/(decrease) net*	-	-	-	-	-	-	-

*Increase/(decrease) net includes recognition, reversal and disposal.

Recognition and release of impairment to intangible assets is presented in other operating expenses and income.

11.3 Other information

	31/12/2021	31/12/2020
The gross carrying value of all fully depreciated intangible assets still in use	719	889
The net carrying value of intangible assets with indefinite useful life	18	17

The Company reviews economic useful lives of intangible assets and introduces adjustments to amortization charge prospectively according to its accounting policy. Should the depreciation policy from the previous year be applied, the depreciation expense for 2021 would be higher by CZK 10 million.

11.4 CO₂ emission allowances

Based on Czech National Allocation Scheme for the years 2021-2030 the Company was to obtain CO₂ allowances free of charge in amount of 1 606 089 tons in 2021 (2020: 1 893 827 tons).

	Value	Quantity (in tonnes)
01/01/2021	-	-
Estimated grant of CO ₂ allowances for 2021	2 789	1 606 089
Settlement for 2020	(1 770)	(3 638 933)
Purchase	1 770	3 638 933
	2 789	1 606 089
Estimated annual consumption	8 090	4 250 235

The market value of owned EUA allowances exceeds their total carrying amount, therefore the Company does not identify impairment indicators.

As at 31 December 2021 the market value of one EUA allowance (European Union Emission Allowance) amounted to EUR 80.65 (as at 31 December 2020: 32.54 EUR).

CO₂ emission allowances acquired and sold by the Company are included in the statement of cash flows, under investing activities in Acquisition of property, plant and equipment and intangible assets and Proceeds from disposals of property, plant and equipment, intangible assets and right of use assets, respectively.

11.5 Upstream emission rights (UER)

The Company uses a new UER instrument to achieve a GHG emission reduction in the transport fuel supply chain. Upstream emissions are defined as all GHG emissions taking place before the raw material for the fuel enters a refinery plant. Projects reducing upstream emissions in any country in- or outside the European Union can generate UERs. The subsequent UER certificates may then be sold to fuel suppliers, to be counted towards their six percent reduction target.

	Value	Quantity (in tonnes)
01/01/2021	91	40 369
Settlement for 2020	(99)	(59 730)
Purchase	8	19 361
	-	-

12 SHARES IN RELATED PARTIES

	31/12/2021	31/12/2020
Unquoted shares	2 265	1 665
	2 265	1 665

Shares in related parties as at 31 December 2021:

Name of the entity	Registered office	Cost of investment	Ownership percentage	Impairment	Carrying amount	Dividend income for the year
ORLEN Unipetrol Doprava s.r.o.	Litvínov	959	99.88	-	959	97
PETROTRANS, s.r.o.	Praha	19	99.37	-	19	-
Nadace ORLEN Unipetrol	Litvínov	1	100.00	-	1	-
HC VERVA Litvínov, a.s.	Litvínov	27	70.95	21	6	-
ORLEN Unipetrol Slovakia s.r.o.	Bratislava	255	86.96	-	255	-
ORLEN Unipetrol Deutschland GmbH	Langen/Hessen	100	99.90	-	100	59
ORLEN Unipetrol Hungary Kft	Budapest	4	100.00	-	4	-
SPOLANA s.r.o.	Neratovice	1 629	100.00	708	921	-
Total		2 994		729	2 265	156

The Company provided surcharge to equity of SPOLANA s.r.o. in amount of CZK 600 million in November 2021.

12 SHARES IN RELATED PARTIES (CONTINUED)

Shares in related parties as at 31 December 2020:

Name of the entity	Registered office	Cost of investment	Ownership percentage	Impairment	Carrying amount	Dividend income for the year
ORLEN Unipetrol Doprava s.r.o.	Litvínov	959	99.88	-	959	101
PETROTRANS, s.r.o.	Praha	19	99.37	-	19	-
Nadace ORLEN Unipetrol	Litvínov	1	100.00	-	1	-
HC VERVA Litvínov, a.s.	Litvínov	27	70.95	21	6	-
ORLEN Unipetrol Slovakia s.r.o.	Bratislava	255	86.96	-	255	-
ORLEN Unipetrol Deutschland GmbH	Langen/Hessen	100	99.90	-	100	4
ORLEN Unipetrol Hungary Kft	Budapest	4	100.00	-	4	-
SPOLANA s.r.o.	Neratovice	1 029	100.00	708	321	-
Total		2 394		729	1 665	105

13 FINANCIAL DERIVATIVES AND OTHER NON-CURRENT ASSETS

	31/12/2021	31/12/2020
Financial derivatives		
Cash flow hedging instruments	344	577
foreign currency forwards	344	577
	344	577

Information about cash flow hedge instruments and derivatives not designed as hedge accounting is presented in note 28.

	31/12/2021	31/12/2020
Other non-current assets		
Prepayments	214	87
	214	87

The non-current prepayments relate to the deposit for the purchase of natural gas in amount of CZK 187 million as at 31 December 2021 (as at 31 December 2020: CZK 67 million).

14 IMPAIRMENT OF PROPERTY, PLANT, EQUIPMENT, INTANGIBLE ASSETS AND RIGHT OF USE ASSETS

Financial projections and assumptions for years 2022-2030 for purposes of impairment analysis as at 31 December 2021

As at 31 December 2021 in accordance with International Accounting Standard 36 "Impairment of assets" the Company has verified the existence of impairment indicators in relation to Cash Generating Units (CGUs) i.e. the smallest identifiable group of assets that generate cash inflows largely independent from other assets. In the Company CGUs are established at the level of operating activities: refining, petrochemical and retail. As at 31 December 2021 the tests were carried out for all CGUs based on the most recent available financial projections for the years 2022-2030.

Impairment analysis on the Company assets' as at 31 December 2021 was based on following financial data:

- non-audited financial statements as at 31 December 2021,
- financial projections for 2022 included in Business Plan 2022 and projections for the years 2023-2030 based on macroeconomic assumptions derived from PKN Orlen's strategy adjusted by the macro indicators observed at the end of 2021,
- necessary adjustments mainly relating to capital expenditures and effectiveness activities for years 2022-2030, corresponding with IAS 36 requirement of basing the analysis on projections excluding impact of development and restructuring (IAS 36.33 b) and maintenance of shareholding structure in the Group as at 31 December 2021.

Key financial assumptions used in the analysis

During development of assumptions to impairment tests the possibility of estimation of the fair value and value in use of individual assets was considered. Lack of market transactions for similar assets to those held by the Company which would allow to reliably estimate their fair value makes fair value method of valuation not possible to implement. As a result, it was concluded that the best estimate of the actual values of individual assets of the Company will be its value in use ("VIU").

The recoverable amounts of CGUs were estimated based on their value in use. The analyses were performed based on available projections for the years 2022-2030 adjusted to exclude the impact of planned capital expenditures enhancing the assets' performance.

The assets used in analyses: i.e. fixed assets (excluding lands and CO₂ allowances), right of use and net working capital were derived from non-audited financial statements as at 31 December 2021.

For determining the value in use as at given balance sheet date forecasted cash flows are discounted using the discount rates after taxation reflecting the risk levels specific for particular sectors to which the CGU belongs.

The discount rate is calculated as the weighted average cost of capital. The sources of macroeconomic indicators necessary to determine the discount rate were the publications of prof. Aswath Damodoran (source: <http://pages.stern.nyu.edu>) and publicly available as at 31 December 2021 listings of government bonds.

14 IMPAIRMENT TO NON-CURRENT ASSETS (CONTINUED)

The structure of the discount rates and long term inflation rate applied in the testing for impairment of assets of individual operating CGUs as at 31 December 2021

	Refinery CGU	Petchem CGU	Retail CGU
Cost of capital	9.41%	8.30%	7.76%
Cost of debt after tax	3.25%	3.25%	3.25%
Capital structure	67.48%	73.42%	68.91%
Nominal discount rate	7.41%	6.96%	6.36%
Long term inflation rate	2.00%	2.00%	2.00%

Cost of equity is determined by the profitability of the government bonds that are considered to be risk-free, with the level of market and operating segment risk premium (beta).

Cost of debt includes the average level of credit margins and expected market value of money for the Czech Republic.

The period of analysis was established on the basis of remaining useful life of the essential assets for the particular CGU.

The results of impairment analysis as at 31 December 2021

Based on result of the impairment test analysis no impairment allowances were recognized for the Refinery and Petchem CGU.

The impairment allowance in the amount of CZK 190 million was recognized and CZK 141 million was reversed in the Retail CGU, where the impairment test was performed on the level of each petrol station.

The Company's future financial performance is based on a number of factors and assumptions in respect of macroeconomics development, such as foreign exchange rates, commodity prices, interest rates outside the Company's control. The change of these factors and assumptions might influence the Company's financial position, including the results of the impairment test of non-current assets, and consequently might lead to changes in the financial position and performance of the Company.

Sensitivity analysis of the value in use as at 31 December 2021

The crucial elements influencing the value in use of assets within individual units responsible for generating cash flows are: operating profit plus depreciation and amortization (known as EBITDA) and the discount rate.

An impact of the changes in discount rates and EBITDA to the impairment charge:

Discount rate	Change	RPA Refinery EBITDA			RPA Petchem EBITDA			RPA Retail EBITDA		
		-5%	0%	5%	-5%	0%	5%	-5%	0%	5%
-0.5 p.p.		-	-	-	-	-	-	-	-	-
0.0 p.p.		(1 747)	-	-	-	-	-	-	-	-
+0.5 p.p.		(3 106)	(1 379)	-	-	-	-	-	-	-

The results of impairment analysis as at 31 December 2020

Based on result of the impairment test analysis no impairment allowances were recognized for the Refinery and Petchem CGU.

The impairment allowance in the amount of CZK 175 million was recognized and CZK 84 million was reversed in the Retail CGU, where the impairment test was performed on the level of each petrol station.

15 INVENTORIES

	31/12/2021	31/12/2020
Raw materials	9 077	7 036
Work in progress	2 426	1 507
Finished goods	7 155	3 504
Merchandise	8	4
Spare parts	1 778	1 674
Inventories, net	20 444	13 725
Impairment allowances of inventories to net realisable value	265	284
Inventories, gross	20 709	14 009

15.1 Change in impairment allowances of inventories to net realizable values

	31/12/2021	31/12/2020
At the beginning of the year	284	437
Recognition	171	3 714
Usage	(190)	(3 858)
Reversal	-	(9)
	265	284

Changes in the net realizable value allowances for inventories (excluding utilization movement) amounted to CZK 171 million (2020: CZK 3 705 million) and are included in cost of sales presented in note 4.

16 TRADE AND OTHER RECEIVABLES

	31/12/2021	31/12/2020
Trade receivables	13 288	8 085
Other	182	181
Financial assets	13 470	8 266
Excise tax and fuel charge receivables	11	11
Advances for construction in progress	17	196
Prepayments and deferred costs	701	654
Non-financial assets	729	861
Receivables, net	14 199	9 127
Expected credit loss	201	196
Receivables, gross	14 400	9 323

Trade receivables result primarily from sales of finished goods and sales of merchandise. The management considers that the carrying amount of trade receivables approximates their fair value. The average credit period on sales of goods is 33 days. Trade receivables overdue bear an interest based on terms agreed in the selling contracts.

The Company's exposure to credit and currency risk related to trade and other receivables is disclosed in note 28 and detailed information about receivables from related parties is presented in note 31.

The Company sets impairment allowances based on analysis of customers' creditworthiness and ageing of receivables. In determining the recoverability of a trade receivable, the Company considers any change in the credit quality of the debtor from the date credit was initially granted up to the reporting date. The management considers that there is no further credit risk allowance required in excess of the allowance for impairment charges.

Increases and reversals of impairment allowances in respect of the principal amount of trade and other receivables are included in other operating expense or income, and default interest is included in financial costs or income.

17 FINANCIAL DERIVATIVES AND OTHER FINANCIAL ASSETS

	31/12/2021	31/12/2020
Financial derivatives		
Cash flow hedging instruments	848	314
<i>foreign currency forwards</i>	848	291
<i>commodity swaps</i>	-	23
Derivatives not designated as hedge accounting	415	459
<i>foreign currency forwards</i>	1	-
<i>commodity swaps</i>	414	459
	1 263	773

Information about cash flow hedge instruments and derivatives not designed as hedge accounting is presented in note 28.

	31/12/2021	31/12/2020
Other financial assets		
Cash pool	1 904	806
Receivables on settled cash flow hedging instruments	672	681
	2 576	1 487

As at 31 December 2021 the balance on PKN's cash pool amounted to CZK 1 492 million (as at 31 December 2020: CZK 431 million). The Company had assets in the cash pool organized by ORLEN Unipetrol a.s. in the amount of CZK 412 million as at 31 December 2021 (CZK 375 million as at 31 December 2020). The interest rates were based on appropriate inter-bank rates and fair value of loans approximates their carrying amount.

The Company verified the conditions for presentation of cash pool assets as cash equivalents as present in IAS 7 Statement of cash flows and is in opinion that the criteria for such presentation are not met.

18 CASH AND CASH EQUIVALENTS

	31/12/2021	31/12/2020
Cash on hand and in bank	106	92
	106	92

19 EQUITY

19.1 Share capital

The registered capital of the Company as at 31 December 2021 amounted to CZK 11 148 million (31 December 2020: CZK 11 148 million).

19.2 Hedging reserve

The amount of the hedging reserve CZK 764 million as at 31 December 2021 relates to the fair value of derivatives meeting the requirements of cash flows hedge accounting (31 December 2020: CZK 614 million) and the related deferred tax.

19.3 Revaluation reserve

Revaluation reserve comprises the difference between the net book value and the fair value of the property as at the date of reclassification of the property occupied by the Company and recognized as an investment property.

19.4 Retained earnings

On 18 May 2021 ORLEN Unipetrol a.s. as the sole member decided on settlement of loss for 2020. The entire loss of CZK 5 709 million was transferred to the undistributed profits of past years.

19.5 Equity management policy

Equity management is performed on the Group level in order to protect the Group's ability to continue its operations as a going concern while maximizing returns for shareholders.

The Company monitors equity debt ratio (net financial leverage). As at 31 December 2021 and 31 December 2020 the Company's financial leverage amounted to 8.28% and 6.63%, respectively.

19.5.1 Net debt

The Company defined net debt as: non-current and current loans, borrowings and bonds lower by cash and cash equivalents. The Company to assess the level of debt used ratios: net financial gearing (net debt / equity (calculated as at the end of the period) x 100%) and net debt / EBITDA before net impairment allowances.

	31/12/2021	31/12/2020
Cash on hand and in bank	106	92
Bank loans and borrowings	(3 989)	(3 000)
Bank loans and borrowings non-current	(2 000)	-
Bank loans and borrowings current	(1 989)	(3 000)
	(3 883)	(2 908)

19.5.2 Changes in net debt

	31/12/2021	31/12/2020
At the beginning of the year	(2 908)	137
Cash changes in net debt	2 024	(3 045)
cash and cash equivalents	3 013	(46)
loans and borrowings	(989)	(2 999)
	(884)	(2 908)

19.5.3 Net working capital

	Inventories	Receivables	Liabilities	Working capital
31/12/2020	13 725	9 127	16 154	6 698
31/12/2021	20 444	14 199	25 256	9 387
Change from statement of financial position	(6 719)	(5 072)	9 102	(2 689)
Adjustments				
Change in payments on account construction in progress	-	(179)	-	(179)
Movements in investment liabilities	-	-	(205)	(205)
Reclassification btw provisions and liabilities	-	-	99	99
Others	-	-	(4)	(4)
Change from statement of cash flows	(6 719)	(5 251)	8 992	(2 978)

20 LOANS AND BORROWINGS

	Non-current		Current		Total	
	31/12/2021	31/12/2020	31/12/2021	31/12/2020	31/12/2021	31/12/2020
Bank loans	2 000	-	-	-	2 000	-
Borrowings	-	-	1 989	3 000	1 989	3 000
	2 000	-	1 989	3 000	3 989	3 000

20.1 Loans

By currency (translated into CZK)/ by interest rate

	31/12/2021	31/12/2020
CZK/PRIBOR	2 000	-
	2 000	-

20.2 Borrowings

By currency (translated into CZK)/ by interest rate

	31/12/2021	31/12/2020
CZK/PRIBOR	-	3 000
EUR/EURIBOR	1 989	-
	1 989	3 000

Disclosures resulting from IFRS 7 relating to loans and borrowings are included in note 28 and are presented together with other financial instruments.

21 PROVISION

	Non-current		Current		Total	
	31/12/2021	31/12/2020	31/12/2021	31/12/2020	31/12/2021	31/12/2020
Environmental provision	506	509	-	-	506	509
Jubilee bonuses and retirement benefits provision	86	96	11	10	97	106
Provision for CO ₂ emission	-	-	8 090	1 898	8 090	1 898
Other provision	84	14	11	7	95	21
	676	619	8 112	1 915	8 788	2 534

Changes in provisions in 2021

	Environmental provision	Jubilee bonuses and retirement benefits provision	Provision for CO ₂ emission	Other provision	Total
01/01/2021	509	106	1 898	21	2 534
Recognition	-	-	8 090	78	8 168
Discounting	5	-	-	-	5
Utilization	(8)	(6)	(1 898)	-	(1 912)
Release	-	(4)	-	(4)	(8)
Interest	-	1	-	-	1
	506	97	8 090	95	8 788

* Information regarding revaluation of CO₂ is presented in note 5.1.

Changes in provisions in 2020

	Environmental provision	Jubilee bonuses and retirement benefits provision	Provision for CO ₂ emission	Other provision	Total
01/01/2020	502	105	1 726	18	2 351
Recognition	4	7	1 904	3	1 918
Discounting	5	-	-	-	5
Utilization	(2)	(6)	(1 732)	-	(1 740)
	509	106	1 898	21	2 534

* Information regarding revaluation of CO₂ is presented in note 5.1.

21.1 Environmental provision

As at 31 December 2021 the Company had under environmental provisions:

- provision for land restoration created as a result of the legal obligation to restore the fly-ash dump in Litvinov after it is discontinued, which is expected after 2043. The provision amounted to CZK 306 million (31 December 2020: CZK 309 million),
- provision in the amount of CZK 167 million in respect of remediation of historical ecological contamination in the Kralupy location recognized following the decision of the Czech inspection of environment (31 December 2020: CZK 167 million),
- provision for the compensation of damages to Lesy České republiky, s.p. (Forests of the Czech Republic) in the amount of CZK 33 million (31 December 2020: CZK 33 million).

21.2 Provisions for jubilee bonuses and retirement benefits

The Company realizes the program of paying out retirement benefits and jubilee bonuses in line with remuneration policies in force. The jubilee bonuses are paid to employees after elapse of a defined number of years in service. The retirement benefits are paid as one-time payments at retirement. The amount of retirement benefits as well as jubilee bonuses depends on the number of years of service and an employee's average remuneration. The base for the calculation of provision for an employee is expected benefit which the Company is obliged to pay in accordance with internal regulation.

The present value of these obligations is estimated at the end of each reporting year and adjusted if there are any material indications impacting the value of the obligations. The accrued liabilities equal discounted future payments, considering employee rotation.

Employment benefit provisions for retirement received by employees were created using discount rate 2.70% p.a. in 2021 (2020: 1.10%), assumptions used were based on Collective agreement. Should the prior year's assumptions be used, the provision for the jubilee bonuses and retirement benefits would be higher by CZK 17 million.

21.2.1 Change in employee benefits obligations

	Provision for jubilee bonuses		Retirement benefits		Total	
	31/12/2021	31/12/2020	31/12/2021	31/12/2020	31/12/2021	31/12/2020
At the beginning of the year	23	24	83	81	106	105
Current service cost	2	1	3	4	5	5
Interest expense	-	-	1	1	1	1
Actuarial gains and losses net	(2)	1	(14)	-	(16)	1
<i>demographic assumptions</i>	-	-	(3)	-	(3)	-
<i>financial assumptions</i>	(3)	-	(10)	2	(13)	2
<i>other issues</i>	1	1	(1)	(2)	-	(1)
Past employment costs	7	-	-	-	7	-
Payments under program	(3)	(3)	(3)	(3)	(6)	(6)
	27	23	70	83	97	106

The carrying amount of employee benefits liabilities is identical to their present value as at 31 December 2021 and as at 31 December 2020.

21.2.2 Geographical division of employee benefits liabilities

	Provision for jubilee bonuses		Retirement benefits		Total	
	31/12/2021	31/12/2020	31/12/2021	31/12/2020	31/12/2021	31/12/2020
Czech Republic	27	23	70	83	97	106
	27	23	70	83	97	106

21.2.3 Sensitivity analysis to changes in actuarial assumptions

The Company carried out the employee benefit payments from current resources. As at 31 December 2021 there were no funded plans and the Company paid no contributions to fund liabilities.

The Company analysed the impact of the financial and demographic assumptions and calculated that the changes or ratios: remuneration ratio by +/- 0.5 p.p., the discount rate by +/- 0.5 p.p. and the rate of turnover by +/- 0.5 p.p. are no higher than CZK 4 million. Therefore, the Company does not present any detailed information.

21.2.4 Employee benefits maturity and payments of liabilities analysis

21.2.4.1 Maturity of employee benefits analysis

	Provision for jubilee bonuses		Retirement benefits		Total	
	31/12/2021	31/12/2020	31/12/2021	31/12/2020	31/12/2021	31/12/2020
Less than one year	3	3	8	8	11	11
Between one and three years	5	4	7	8	13	12
Between three and five years	5	4	7	8	12	12
Later than five years	14	13	47	58	61	71
					97	106
Weighted average duration of liability			9.3	10.4	9.3	10.4

21.2.4.2 Ageing of employee benefits payments analysis

	Provision for jubilee bonuses		Retirement benefits		Total	
	31/12/2021	31/12/2020	31/12/2021	31/12/2020	31/12/2021	31/12/2020
Less than one year	4	3	8	8	12	11
Between one and three years	6	5	8	9	14	14
Between three and five years	7	5	9	10	16	15
Later than five years	44	33	127	133	171	166
	61	45	152	159	213	206

21.2.4.3 Total employee benefits expenses recognized in the statement of profit or loss and other comprehensive income

	31/12/2021	31/12/2020
In profit and loss		
Current service cost	(5)	(5)
Interest expense	(1)	(1)
Actuarial gains and losses net	2	(1)
<i>financial assumptions</i>	3	-
<i>other issues</i>	(1)	(1)
Past employment costs	(7)	-
Payments under program	6	6
	(5)	(1)
In components of other comprehensive income		
Gains and losses arising from changes	14	-
<i>demographic assumptions</i>	3	-
<i>financial assumptions</i>	10	(2)
<i>other issues</i>	1	2
	14	-
	9	(1)

Provisions for employee benefits recognized in profit or loss were accounted as follows:

	31/12/2021	31/12/2020
Cost of sales	(18)	(1)
Distribution expenses	-	-
Administrative expenses	14	-
Interest expense	(1)	-
	(5)	(1)

On the basis of existing legislation, the Company is obliged to pay contributions to the national pension insurance. These expenses are recognized as social security and healthcare insurance costs. The Company has no other obligations in this respect. Additional information about the post-employment benefits is in note 34.3.19.2.

21.3 Provision on CO₂ allowances

A provision for CO₂ allowances is created for estimated CO₂ emissions in the reporting period.

21.4 Other provisions

The Company created other provisions in respect of future liabilities related to dismantling costs connected with liquidation of unused assets and in respect of expected future outflows arising from legal disputes with third parties where the Company is a defendant. A significant portion of the provisions relates to legal disputes as at 31 December 2021: CZK 87 million (31 December 2020: CZK 13 million).

22 FINANCIAL DERIVATIVES AND OTHER NON-CURRENT LIABILITIES

	31/12/2021	31/12/2020
Financial derivatives		
Cash flow hedging instruments	318	4
<i>foreign currency forwards</i>	318	4
	318	4

Information about cash flow hedging instruments is presented in note 28.

	31/12/2021	31/12/2020
Other non-current liabilities		
Investment liabilities	-	10
Guarantee payment received	266	238
	266	248

The Company received cash advances from business partners presented as Guarantee payments received in connection with operation of fuel stations.

23 TRADE AND OTHER LIABILITIES

	31/12/2021	31/12/2020
Trade liabilities	14 986	7 178
Investment liabilities	1 875	1 618
Other	646	636
Financial liabilities	17 507	9 432
Payroll liabilities	301	335
Excise tax and fuel charge	5 537	5 024
Value added tax	1 685	991
Other taxation, duties, social security and other benefits	94	101
Accruals	132	271
<i>holiday pay accrual</i>	12	18
<i>wages accrual</i>	120	119
<i>other</i>	-	134
Non-financial liabilities	7 749	6 722
	25 256	16 154

The management considers that the carrying amount of trade and other liabilities approximates their fair value.

24 LIABILITIES FROM CONTRACTS WITH CUSTOMERS

	31/12/2021	31/12/2020
Prepayments for deliveries	385	326
	385	326

25 FINANCIAL DERIVATIVES AND OTHER FINANCIAL LIABILITIES

	31/12/2021	31/12/2020
Financial derivatives		
Cash flow hedging instruments	-	156
<i>commodity swaps</i>	-	156
Derivatives not designated as hedge accounting	382	1 226
<i>foreign currency forwards</i>	81	21
<i>commodity swaps</i>	301	1 205
	382	1 382

Information about cash flow hedge instruments and derivatives not designated as hedge accounting is presented in note 28.

	31/12/2021	31/12/2020
Other financial liabilities		
Cash pool	6 720	7 510
Liabilities on settled cash flow hedge instruments	198	766
	6 918	8 276

The Company can draw short-term cash pooling loans within the Group, which are paid by the first working day after the end of the reporting period. The interest rates were based on appropriate inter-bank rates and the fair value of loans approximates their carrying amount.

26 DEFERRED INCOME

	31/12/2021	31/12/2020 (restated)
Non-current	47	51
Grants	47	51
	47	51

26.1 Government grants

	31/12/2021	31/12/2020 (restated)
Grants for fixed assets	47	51
	47	51

27 LEASE

27.1 The Company as a lessee

Change in assets due to right-of-use

	Land	Buildings and constructions	Machinery and equipment	Vehicles and other	Total
Net carrying amount at 01/01/2021					
Gross carrying amount	1 934	603	535	1 041	4 113
Accumulated depreciation and impairment allowances	(283)	(120)	(121)	(523)	(1 047)
	1 651	484	413	518	3 066
increase/(decrease) net					
New lease agreements, increase in leasing remuneration	325	74	4	503	906
Depreciation	(139)	(69)	(62)	(418)	(688)
Net impairment allowances	(8)	-	-	-	(8)
<i>Recognition</i>	(15)	-	-	-	(15)
<i>Reversal</i>	7	-	-	-	7
Other*	(56)	(2)	2	(6)	(62)
	1 773	487	357	597	3 214
Net carrying amount at 31/12/2021					
Gross carrying amount	2 190	676	534	1 196	4 596
Accumulated depreciation and impairment allowances	(417)	(189)	(177)	(599)	(1 382)
	1 773	487	357	597	3 214
Net carrying amount at 01/01/2020					
Gross carrying amount	1 817	473	534	852	3 676
Accumulated depreciation and impairment allowances	(134)	(59)	(60)	(310)	(563)
	1 683	414	474	542	3 113
increase/(decrease) net					
New lease agreements, increase in leasing remuneration	123	139	1	348	611
Depreciation	(132)	(64)	(61)	(353)	(610)
Net impairment allowances	(17)	-	-	-	(17)
<i>Recognition</i>	(17)	-	-	-	(17)
Other*	(6)	(5)	(1)	(19)	(31)
	1 651	484	413	518	3 066

* The line other includes completed contracts before the original leasing period and decrease in leasing fees

Lease liabilities

	Non-current		Current		Total	
	31/12/2021	31/12/2020	31/12/2021	31/12/2020	31/12/2021	31/12/2020
Lease liabilities	2 874	2 673	529	507	3 403	3 180
	2 874	2 673	529	507	3 403	3 180

Maturity analysis of lease liabilities

	2021	2020
up to 1 year	529	506
from 1 to 2 years	506	436
from 2 to 3 years	430	350
from 3 to 4 years	350	322
from 4 to 5 years	286	298
above 5 years	1 934	1 877
	4 035	3 789
Discount	(632)	(609)
	3 403	3 180

Amounts from lease contracts recognized in the statement of profit or loss and other comprehensive income

	2021	2020
Costs due to:	242	252
interest on lease	98	92
short-term lease	139	153
lease of low value assets that are not short-term lease	5	6

27.2 The Company as a lessor

Operating leases relate to the investment property owned by the Company with lease terms for indefinite period usually. The lessee does not have an option to purchase the property at the expiry of the lease period.

Rental income earned by the Company from its investment property and direct operating expenses arising on the investment property for the year are set out in note 10.

Maturity analysis for undiscounted lease payments

	2021	2020
up to 1 year	58	50
from 1 to 2 years	58	50
from 2 to 3 years	58	50
from 3 to 4 years	58	50
from 4 to 5 years	58	50
above 5 years	482	421
	772	671

EXPLANATORY NOTES TO FINANCIAL INSTRUMENTS

28 FINANCIAL INSTRUMENTS

28.1 Financial instruments by category and class

Financial assets

31/12/2021

Financial instruments by class	Note	Financial instruments by category			Total
		Financial assets at fair value through profit or loss	Financial assets measured at amortized cost	Hedging financial instruments	
Trade receivables	16.	-	13 288	-	13 288
Cash pool	17.	-	1 904	-	1 904
Financial derivatives	13.,17.	415	-	1 192	1 607
Receivables from settled financial derivatives	17.	-	672	-	672
Cash and cash equivalents	18.	-	106	-	106
Other	16.	-	182	-	182
		415	16 152	1 192	17 759

31/12/2020

Financial instruments by class	Note	Financial instruments by category			Total
		Financial assets at fair value through profit or loss	Financial assets measured at amortized cost	Hedging financial instruments	
Trade receivables	16.	-	8 085	-	8 085
Cash pool	17.	-	806	-	806
Financial derivatives	13.,17.	460	-	890	1 350
Receivables from settled financial derivatives	17.	-	681	-	681
Cash and cash equivalents	18.	-	92	-	92
Other	16.	-	181	-	181
		460	9 845	890	11 195

Financial liabilities

31/12/2021

Financial instruments by class	Note	Financial instruments by category				Total
		Financial liabilities at fair value through profit or loss	Financial liabilities measured at amortized cost	Hedging financial instruments	Liabilities excluded from the scope of IFRS 9	
Loans	20.	-	2 000	-	-	2 000
Current borrowings	20.	-	1 989	-	-	1 989
Trade liabilities	23.	-	14 986	-	-	14 986
Lease liabilities	27.	-	-	-	3 403	3 403
Investment liabilities	23.	-	1 875	-	-	1 875
Financial derivatives	22.,25.	382	-	318	-	700
Cash pool	25.	-	6 720	-	-	6 720
Liabilities from settled financial derivatives	25.	-	198	-	-	198
Other	23.	-	646	-	-	646
		382	28 414	318	3 403	32 517

31/12/2020

Financial instruments by class	Note	Financial instruments by category				Total
		Financial liabilities at fair value through profit or loss	Financial liabilities measured at amortized cost	Hedging financial instruments	Liabilities excluded from the scope of IFRS 9	
Current borrowings	20.	-	3 000	-	-	3 000
Trade liabilities	23.	-	7 178	-	-	7 178
Lease liabilities	27.	-	-	-	3 180	3 180
Investment liabilities	22.,23.	-	1 628	-	-	1 628
Financial derivatives	22.,25.	1 226	-	160	-	1 386
Liabilities from settled financial derivatives	25.	-	766	-	-	766
Cash pool	25.	-	7 510	-	-	7 510
Other	23.	-	874	-	-	874
		1 226	20 956	160	3 180	25 522

28.2 Income, (costs), gains and (loss) in statement of profit or loss and other comprehensive income

2021	Note	Financial instruments by category				Total
		Financial assets and liabilities at fair value through profit or loss	Financial assets measured at amortized cost	Financial liabilities measured at amortized cost	Liabilities excluded from the scope of IFRS 9	
Interest income	9.1.	-	35	-	-	35
Interest costs	9.2.	-	-	(30)	(98)	(128)
Foreign exchange loss	9.	-	(155)	(119)	-	(274)
Loss allowance for trade receivables		-	(17)	-	-	(17)
Settlement and valuation of financial instruments	9.	273	-	-	-	273
Other	9.	-	-	(56)	-	(56)
		273	(137)	(205)	(98)	(167)
other, excluded from the scope of IFRS 7						
Provisions discounting	9.					(6)
						(6)

2020	Note	Financial instruments by category				Total
		Financial assets and liabilities at fair value through profit or loss	Financial assets measured at amortized cost	Financial assets available for sale	Financial liabilities measured at amortized cost	
Interest income	9.1.	-	26	-	-	26
Interest costs	9.2.	-	-	-	-	(92)
Foreign exchange gain/(loss)	9.	-	347	-	(215)	132
Settlement and valuation of financial instruments	9.	(171)	-	-	-	(171)
Valuation of financial assets available for sale	9.	-	-	(511)	-	(511)
Other	9.	-	1	-	(7)	(6)
		(171)	374	(511)	(222)	(92)
						(622)
other, excluded from the scope of IFRS 7						
Provisions discounting	9.					(5)
						(5)

28.3 Fair value measurement

	Note	31/12/2021		31/12/2020	
		Fair value	Carrying amount	Fair value	Carrying amount
Financial assets					
Trade receivables	16.	13 288	13 288	8 085	8 085
Receivables from settled financial derivatives	17.	672	672	681	681
Cash pool	17.	1 904	1 904	806	806
Financial derivatives	13., 17.	1 607	1 607	1 350	1 350
Cash and cash equivalents	18.	106	106	92	92
Other	16.	182	182	181	181
		17 759	17 759	11 195	11 195
Financial liabilities					
Loans	20.	2 000	2 000	-	-
Borrowings	20.	1 989	1 989	3 000	3 000
Cash pool	25.	6 720	6 720	7 510	7 510
Trade liabilities	23.	14 986	14 986	7 178	7 178
Lease liabilities	27.	3 403	3 403	3 180	3 180
Investment liabilities	22., 23.	1 875	1 875	1 628	1 628
Financial derivatives	22., 25.	700	700	1 386	1 386
Liabilities from settled financial derivatives	25.	198	198	766	766
Other	23.	646	646	874	874
		32 517	32 517	25 522	25 522

For other classes (except for unquoted shares) of financial assets and liabilities presented in note 28 fair value approximates their carrying amount.

28.3.1 Methods applied in determining fair values of financial instruments (fair value hierarchy)

Fair value of shares quoted on active markets is determined based on market quotations (so called Level 1). In other cases, fair value is determined based on other input data, apart from market quotations, which are directly or indirectly possible to observe (so called Level 2) and data to valuation, which aren't based on observable market data (Level 3). Financial assets and liabilities carried at fair value by the Company belong to Level 2 as defined by IFRS.

The Company measures derivative instruments at fair value using valuation models for financial instruments based on generally available exchange rates, interest rates, forward and volatility curves for currencies and commodities quoted on active markets. As compared to the previous reporting period the Company has not changed valuation methods concerning derivative instruments.

The fair value of derivative instruments is based on discounted future cash flows of the transactions, calculated based on the difference between the forward rate and the transaction. Forward exchange rate is not modelled as a separate risk factor, but is derived from the relevant spot rate and forward interest rate for foreign currencies in relation to CZK.

Derivative instruments are presented as assets, when their valuation is positive and as liabilities, when their valuation is negative. Gains and losses resulting from changes in the fair value of derivative instruments, for which hedge accounting is not applicable, are recognized in the current year statement of profit or loss.

In the year ended 31 December 2021 and the comparative period there were no transfers between Levels 1, 2 and 3 in the Company.

As at 31 December 2021 and 31 December 2020 the Company held unquoted shares in entities amounting to CZK 2 265 million and CZK 1 665 million, for which fair value cannot be reliably measured, due to the fact that there are no active markets for these entities and no comparable transactions in the same type of instruments.

28.4 Hedge accounting

The Company hedges its cash flows from operating revenues due to sale of petrochemical and refinery products as well as operating expenses due to purchases of crude oil against changes in exchange rates (EUR/CZK for sale and USD/CZK for purchases and sale) and commodity prices risks. Foreign exchange forwards are used as hedging instruments.

The Company has derivative financial instruments, which serve as a hedging instrument pursuant to the Company's risk management strategy. Changes in the fair value of derivatives that do not meet the hedge accounting criteria are included in derivatives held for trading and their fair value changes are reported in profit or loss.

The fair value of derivative instruments are designated as hedging instruments according to the cash flow hedge accounting planned realization date and the planned date of the influence on the result of the hedged cash flow as well as the net fair value which will be recognized in the profit or loss at the realization date:

Cash flows hedge instruments	31/12/2021	31/12/2020	Hedging strategies
Currency forwards	874	864	operating and investing activity; sales of products and purchase of crude oil operational inventories; refining margin, time mismatch occurring on purchases of crude oil by sea, risk of crude oil prices on arbitrage transactions cash & carry, offering customers the goods for which price formulas are based on fixed price
Commodity swaps	-	(133)	
	874	731	

	31/12/2021	31/12/2020
Planned realization date of hedged cash flow		
Currency operating exposure		
2021	-	291
2022	848	339
2023	317	177
2024	(71)	57
2025	(220)	-
Commodity risk exposure		
2021	-	(133)
	874	731

28.4 Hedge accounting (continued)

Maturity structure

31/12/2021

Risk type/type of instrument	Unit of measure	Up to 1 year	From 1 to 3 years	From 3 to 5 years	Above 5 years
Cash flow hedge					
Foreign exchange risk					
Currency forwards -short position hedge (sell)					
Nominal value		480 000 000	930 000 000	455 000 000	-
Average exchange rate EUR/CZK	EUR	27.27	27.29	27.76	-

31/12/2020

Risk type/type of instrument	Unit of measure	Up to 1 year	From 1 to 3 years	From 3 to 5 years	Above 5 years
Cash flow hedge					
Foreign exchange risk					
Currency forwards -short position hedge (sell)					
Nominal value		430 000 000	945 000 000	353 000 000	-
Average exchange rate EUR/CZK	EUR	27.02	27.26	27.39	-
Commodity risk					
Commodity swaps - future revenues hedge (sell)					
Diesel					
Volume	MT	6 250	-	-	-
Average price		349.66	-	-	-

Hedge accounting effects on financial situation and results

31/12/2021

Risk type/type of instrument	Buy (B)/ Sell (S)	Hedging strategies within the cash flow hedge	Unit of measure	Nominal value/volume	Assets	Liabilities	Changes in fair value (as basis for determining an ineffective part in a given period)
					31/12/2021	31/12/2021	
Cash flow hedge							
Foreign exchange risk							
FX_EUR.CZK	S	sales of goods denominated in foreign currencies/indexed to foreign currencies	EUR	1 865 000 000	1 192	318	10
					1 192	318	10
Commodity risk							
Diesel	S	oversize inventories hedge	MT	-	-	-	1
Crude Oil	S	oversize inventories hedge	BBL	-	-	-	155
Crude Oil	B	oversize inventories hedge	BBL	-	-	-	(23)
					-	-	133
					1 192	318	143

31/12/2020

Risk type/type of instrument	Buy (B)/ Sell (S)	Hedging strategies within the cash flow hedge	Unit of measure	Nominal value/volume	Assets	Liabilities	Changes in fair value (as basis for determining an ineffective part in a given period)
					31/12/2020	31/12/2020	
Cash flow hedge							
Foreign exchange risk							
FX_EUR.CZK	S	sales of goods denominated in foreign currencies/indexed to foreign currencies	EUR	1 728 000 000	868	4	(205)
					868	4	(205)
Commodity risk							
Diesel	S	oversize inventories hedge	MT	6 250	-	1	22
Crude Oil	S	oversize inventories hedge	BBL	553 000	-	155	(155)
Crude Oil	B	oversize inventories hedge	BBL	144 000	23	-	23
					23	156	(110)
					891	160	(315)

28.4 Hedge accounting (continued)

Cash flow hedge

31/12/2021

Risk type/type of instrument	Changes in fair value of the hedged item (as basis for determining an ineffective part in a given period)	Hedging reserve (gross value) for relationships remains in hedge accounting
Cash flow hedge		
Foreign exchange risk (EUR)		
Future sales revenues	2 237	1 889
Future manufacturing costs	-	-
Foreign exchange risk (USD)		
Future sales revenues	-	-
Future manufacturing costs	-	-
Commodity risk		
Future sales revenues	(150)	-
Future manufacturing costs	24	-

31/12/2020

Risk type/type of instrument	Changes in fair value of the hedged item (as basis for determining an ineffective part in a given period)	Hedging reserve (gross value) for relationships remains in hedge accounting
Cash flow hedge		
Foreign exchange risk (EUR)		
Future sales revenues	(1 086)	156
Future manufacturing costs	-	-
Foreign exchange risk (USD)		
Future sales revenues	-	-
Future manufacturing costs	-	-
Commodity risk		
Future sales revenues	130	(149)
Future manufacturing costs	(24)	23

Impact of cash flow hedge accounting on the statement of profit or loss and other comprehensive income

31/12/2021

Risk type/type of instrument	Profits of losses from hedge for the reporting period recognised in other comprehensive income	Ineffectiveness of hedge recognized in profit or loss in the period	Item in the statement, where ineffectiveness of hedge was recognised	Amount reclassified from other comprehensive income to profit or loss as adjustment due to reclassification, because:	
				Implementation of hedged item in the period (continued relationship)	Item in profit or loss, that includes reclassification adjustment
Foreign exchange risk					
EUR/CZK					
<i>currency forwards</i>	9	-		117	Sales revenues
<i>currency forwards</i>	-	-		8	Manufacturing costs (operations)
<i>currency forwards</i>	-	-		414	Other operating income/expenses
Foreign exchange risk					
USD/CZK					
<i>currency forwards</i>	-	-		-	Manufacturing costs (operations)
<i>currency forwards</i>	-	-		-	Other operating income/expenses
	9	-		539	
Commodity risk					
<i>commodity swaps</i>	-	-	Other operating income and costs	124	Inventories
<i>commodity swaps</i>	-	-		-	Manufacturing costs (operations)
<i>commodity swaps</i>	-	-	Other operating income and costs	(339)	Sales revenues
	-	-		(215)	
	9	-		324	

28.4 Hedge accounting (continued)

31/12/2020

Risk type/type of instrument	Profits of losses from hedge for the reporting period recognised in other comprehensive income	Ineffectiveness of hedge recognized in profit or loss in the period	Item in the statement, where ineffectiveness of hedge was recognised	Amount reclassified from other comprehensive income to profit or loss as adjustment due to reclassification, because:	
				Implementation of hedged item in the period (continued relationship)	Item in profit or loss, that includes reclassification adjustment
Foreign exchange risk					
EUR/CZK					
<i>currency forwards</i>	(205)	-		17	Sales revenues
<i>currency forwards</i>	-	-		(15)	Manufacturing costs (operations)
<i>currency forwards</i>	-	-		179	Other operating income/expenses
Foreign exchange risk					
USD/CZK					
<i>currency forwards</i>	-	-		-	
<i>currency forwards</i>	-	-		-	Manufacturing costs (operations)
<i>currency forwards</i>	-	-		-	Other operating income/expenses
	(205)			180	
Commodity risk					
<i>commodity swaps</i>	23	-	Other operating income and costs	(268)	Inventories
<i>commodity swaps</i>	-	-		-	Manufacturing costs (operations)
<i>commodity swaps</i>	(164)	(7)	Other operating income and costs	931	Sales revenues
	(141)	(7)		663	
	(346)	(7)		843	

Reconciliation of equity from hedge accounting

	Effective part of change in fair value	Hedging reserve by		Total
		Effective part due to settlement of instruments	Cost of hedging related to occurrence of transaction	
Foreign exchange risk				
01/01/2021	156	6	723	885
Cash flow hedge	1 734	14	(1 690)	58
Impact of valuation of hedging transactions (effective part)	1 853	-	(1 328)	525
Reclassification to profit or loss in connection with realization of hedged item, incl.:				
reclassification of instruments from the previous year - no hedged item	(119)	(6)	(413)	(538)
Instruments for settlement	-	(6)	(15)	(21)
	-	20	51	71
31/12/2021	1 890	20	(967)	943
Commodity risk				
01/01/2021	(126)	-	-	(126)
Cash flow hedge	126	-	-	126
Impact of valuation of hedging transactions (effective part)	(96)	-	-	(96)
Reclassification to profit or loss in connection with realization of hedged item	215	-	-	215
Settlement of ineffective part	7			7
31/12/2021	-	-	-	-
Hedging reserve, gross 01/01/2021	30	6	723	759
Deferred tax from hedging instruments settlement and valuation	(6)	(1)	(137)	(144)
Hedging reserve, net 01/01/2021	24	5	585	614
Hedging reserve, gross 31/12/2021	1 890	20	(967)	943
Deferred tax from hedging instruments settlement and valuation	(359)	(4)	184	(179)
Hedging reserve, net 31/12/2021	1 531	16	(783)	764

28.4 Hedge accounting (continued)

	Effective part of change in fair value	Hedging reserve by Effective part due to settlement of instruments	Cost of hedging related to occurrence of transaction	Total
Foreign exchange risk				
01/01/2020	902	23	202	1 126
Cash flow hedge	(746)	(17)	521	(241)
Impact of valuation of hedging transactions (effective part)	(454)		693	240
Reclassification to profit or loss in connection with realization of hedged item, incl.:				
reclassification of instruments from the previous year - no hedged item	(292)	(23)	(172)	(487)
Instruments for settlement		(23)		(23)
		6		6
31/12/2020	156	6	723	884
01/01/2020				
Commodity risk				
01/01/2020	(22)			(22)
Cash flow hedge	(104)	-	-	(104)
Impact of valuation of hedging transactions (effective part)	(126)			(126)
Reclassification to profit or loss in connection with realization of hedged item	22			22
31/12/2020	(126)	-	-	(126)
Hedging reserve, gross 01/01/2020	879	23	202	1 103
Deferred tax from hedging instruments settlement and valuation	(167)	(4)	(38)	(210)
Hedging reserve, net 01/01/2020	712	18	163	894
Hedging reserve, gross 31/12/2020	30	6	723	758
Deferred tax from hedging instruments settlement and valuation	(6)	(1)	(137)	(144)
Hedging reserve, net 31/12/2020	24	5	585	614

28.5 Risk identification

The Company's activities are exposed to the risks of changes in foreign currency exchange rates, commodity prices and interest rates.

The ORLEN Unipetrol group's Corporate Treasury function provides services to ORLEN Unipetrol RPA s.r.o., coordinates access to domestic and international financial markets, monitors and manages the risks outlined below relating to the operations of the Company through internal risk reports which analyse exposures by degree and magnitude of risks. These risks include market risk (including currency risk, interest rate risk and other market risks), credit risk and liquidity risk.

The Company seeks to minimize the effects of these risks by using natural hedging and derivative financial instruments to hedge these risk exposures. The potential use of financial derivatives is governed by the ORLEN Unipetrol group's policies, which provide written principles on currency risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess funds. Compliance with policies and exposure limits is reviewed by the ORLEN Unipetrol group's internal auditors on regular basis. The Company does not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

28.5.1 Commodity risks

As part of its operating activity the Company is exposed mainly to the following commodity risks:

- risk of changes in refining and petrochemical margins on the sale of products and Ural/Brent differential fluctuations-hedges on an irregular basis as a part of hedging strategies;
- risk of changes in crude oil and products prices related to the time mismatch between the date of the crude oil and/or products, as well as future sales transactions-identified and hedged in a systematic and regular manner;
- risk of changes in CO₂ emission allowances prices-hedged on regular basis through periodic verification of numbers of owned and required rights to CO₂ emission with determining the method of balancing of the future shortages or surpluses. In 2021 and in 2020, the Company concluded forward and spot transactions for purchase of rights which in the future will be amortized as a settlement of CO₂ emissions. Valuations of these transactions are not subject to recognition in the financial statements, as purchased emission rights will be used for own purposes.

28.5.1 Commodity risks (continued)

Sensitivity analysis for commodity risk

Analysis of the influence of potential changes in the book values of financial instruments on profit before tax and hedging reserve in relation to a hypothetical change in prices of crude oil:

31/12/2021

	Increase of price by	Influence on hedging reserve				Total influence, USD	Total influence, EUR
		Total influence, USD	Total influence, EUR	Decrease of price by	Total influence, USD		
Crude oil USD/bbl	31%	-	-	(31%)	-	-	
		-	-		-	-	

	Increase of price by	Influence on profit before tax				Total influence, USD	Total influence, EUR
		Total influence, USD	Total influence, EUR	Decrease of price by	Total influence, USD		
Crude oil USD/bbl	31%	(84 213 360)	-	(31%)	84 213 360	-	
		(84 213 360)	-		84 213 360	-	

31/12/2020

	Increase of price by	Influence on hedging reserve				Total influence, USD	Total influence, EUR
		Total influence, USD	Total influence, EUR	Decrease of price by	Total influence, USD		
Diesel oil USD/Mt	+6%	-	(133 398)	(6%)	-	133 398	
		-	(133 398)		-	133 398	

	Increase of price by	Influence on profit before tax				Total influence, USD	Total influence, EUR
		Total influence, USD	Total influence, EUR	Decrease of price by	Total influence, USD		
Crude oil USD/bbl	+6%	(12 779 687)	-	(6%)	12 779 687	-	
		(12 779 687)	-		12 779 687	-	

28.5.2 Currency risk management

The currency risk arises most significantly from the exposure of trade payables and receivables denominated in foreign currencies, and the foreign currency denominated loans and borrowings. Foreign exchange risk regarding trade payables and receivables is mostly covered by natural hedging of trade payables and receivables denominated in the same currencies. Hedging instruments (forwards, currency swaps) also could be used, to cover significant foreign exchange risk exposure of trade payables and receivables not covered by natural hedging.

Currency structure of financial instruments denominated in main foreign currencies:

Financial instruments by class	EUR		USD		Total after translation to CZK	
	31/12/2021	31/12/2020	31/12/2021	31/12/2020	31/12/2021	31/12/2020
Financial assets						
Trade receivables	227	108	35	16	6 407	3 179
Cash pool	5	22	72	-	1 717	570
Financial derivatives	48	33	19	23	1 606	1 350
Receivables from settled financial derivatives	-	-	31	32	672	681
	280	163	157	71	10 402	5 780
Financial liabilities						
Borrowings	80	-	-	-	1 989	-
Trade liabilities	83	40	365	126	10 088	3 745
Investment liabilities	9	4	1	2	240	141
Financial derivatives	16	-	14	65	619	1 386
Liabilities from settled financial derivatives	-	-	9	36	198	766
	188	44	389	229	13 134	6 038

Sensitivity analysis for currency changes risk

The influence of potential changes in carrying amounts of financial instruments as at 31 December 2021 and 2020 arising from hypothetical changes in exchange rates of relevant currencies in relation to functional currency on profit before tax and hedging reserve:

	EUR/CZK		USD/CZK		Total	
	31/12/2021	31/12/2020	31/12/2021	31/12/2020	31/12/2021	31/12/2020
Influence on profit before tax	(7 192)	(6 463)	(763)	(461)	(7 955)	(6 924)
Influence on hedging reserve	7 534	6 929	-	-	7 534	6 929
Total influence	342	466	(763)	(461)	(421)	5

At variation of currency rates by -15%, sensitivity analysis assumes the same value as in the table above only with the opposite sign. Variations of currency rates described above were calculated based on historical volatility of particular currency rates and analysts' forecasts.

28.5.2 Currency risk management (continued)

Sensitivity of financial instruments for currency risk was calculated as a difference between the initial carrying amount of financial instruments (excluding derivative instruments) and their potential carrying amount calculated using assumed increases/(decreases) in currency rates. In case of derivative instruments, the influence of currency rate variations on fair value was examined at constant level of interest rates. The fair value of foreign currency forward contracts is determined based on discounted future cash flows of the transactions, calculated based on the difference between the forward rate and the transaction price.

28.5.3 Interest rate risk

The Company is exposed to the risk of volatility of cash flows arising from interest rate loans, bank loans and cash pool based on floating interest rates.

Interest rate structure of financial instruments:

	PRIBOR		EURIBOR		LIBOR		Carrying amount	
	31/12/2021	31/12/2020	31/12/2021	31/12/2020	31/12/2021	31/12/2020	31/12/2021	31/12/2020
Financial assets								
Cash pool	101	110	132	570	1 585	-	1 818	680
	101	110	132	570	1 585	-	1 818	680
Financial liabilities								
Loans	2 000	-	-	-	-	-	2 000	-
Borrowings	-	3 000	1 989	-	-	-	1 989	3 000
Cash pool	6 720	7 510	-	-	-	-	6 720	7 510
	8 720	10 510	1 989	-	-	-	10 709	10 510

Sensitivity analysis for interest rate risk

The influence of financial instruments on profit before tax due to changes in significant interest rates

Interest rate	Assumed variation		Influence on profit before tax		Total	
	31/12/2021	31/12/2020	2021	2020	2021	2020
EURIBOR	+0.5 pp	+0.5 pp	(9)	3	(9)	3
LIBOR	+0.5 pp	+0.5 pp	8	-	8	-
PRIBOR	+0.5 pp	+0.5 pp	(43)	(52)	(43)	(52)
			(44)	(49)	(44)	(49)

At variation of interest rates by -0.5 pp, sensitivity analysis assumes the same value as in the table above only with the opposite sign. The above interest rates variations were calculated based on observations of interest rates fluctuations in the current and prior year as well as on the basis of available forecasts.

The sensitivity analysis was performed on the basis of instruments held as at 31 December 2021 and 31 December 2020. The influence of interest rates changes was presented on annual basis.

28.5.4 Liquidity risk

The following tables detail the Company's remaining contractual maturity for its non-derivative financial liabilities. The tables have been drawn up based on the undiscounted cash flows of financial liabilities using the earliest date on which the Company can be required to pay. The tables include both interest and principal cash flows.

Maturity analysis of financial liabilities

	Note	31/12/2021				Total	Carrying amount
		Up to 1 year	From 1 to 3 years	From 3 to 5 years	Above 5 years		
Loans - undiscounted value	20.	-	2 000	-	-	2 000	2 000
Borrowings - undiscounted value	20.	1 989	-	-	-	1 989	1 989
Cash pool - undiscounted value	25.	6 720	-	-	-	6 720	6 720
Trade liabilities	23.	14 986	-	-	-	14 986	14 986
Lease liabilities	27.	529	936	636	1 934	4 035	3 403
Investment liabilities	22.,23.	1 875	-	-	-	1 875	1 875
Financial derivatives	22.,25.	382	98	220	-	700	700
Liabilities from settled financial derivatives	25.	198	-	-	-	198	198
Other	23.	646	-	-	-	646	646
		27 325	3 034	856	1 934	33 149	32 517

28.5.5 Liquidity risk (continued)

	Note	31/12/2020				Total	Carrying amount
		Up to 1 year	From 1 to 3 years	From 3 to 5 years	Above 5 years		
Borrowings - undiscounted value	20.	3 000	-	-	-	3 000	3 000
Cash pool - undiscounted value	20.	7 510	-	-	-	7 510	7 510
Trade liabilities	25.	7 178	-	-	-	7 178	7 178
Lease liabilities	23.	506	786	620	1 877	3 789	3 180
Investment liabilities	27.	1 618	10	-	-	1 628	1 628
Financial derivatives	22.,23.	1 382	-	4	-	1 386	1 386
Liabilities from settled financial derivatives	22.,25.	766	-	-	-	766	766
Other	25.	636	-	-	238	874	874
		22 596	796	624	2 115	26 130	25 522

Ultimate responsibility for liquidity risk management rests with the Company's statutory representatives, who have built an appropriate liquidity risk management framework for the management of the Company's short, medium and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate liquid funds, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

As at 31 December 2021 and 31 December 2020 the maximum possible indebtedness due to loans amounted to CZK 2 150 million and CZK 150 million respectively, of which as at 31 December 2021 and 31 December 2020 CZK 67 million and CZK 60 million respectively remained unused.

28.5.6 Credit risk

The Company's credit risk is primarily attributable to its trade receivables. The amounts presented in the statement of financial position are net of impairment losses, estimated by the Company's management based on prior experience and their assessment of the credit status of its customers.

The Company has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company has adopted a policy of dealing only with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. This information is supplied by independent rating agencies where available and, if not available, the Company uses other publicly available financial information and its own trading records to rate its major customers.

The Company's exposure and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties. Credit exposure is controlled by counterparty limits that are reviewed and approved by the management. Before accepting any new customer, the Company uses own or external credit scoring system to assess the potential customer's credit quality and defines credit limits by customer.

Trade receivables consist of a large number of customers, spread across diverse industries and geographical areas. Ongoing credit evaluation is performed on the financial condition of debtors. Where appropriate, credit guarantee insurance cover is purchased or sufficient collateral on debtor's assets obtained.

The Company does not have any significant credit risk exposure to any single counterparty or any group of counterparties having similar characteristics. The Company defines counterparties as having similar characteristics if they are related entities. The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position.

Based on the analysis receivables, the counterparties were divided into following groups:

- Group I – counterparty with good or very good history of cooperation in the current year,
- Group II – other counterparties

The division of not past due receivables

	Note	31/12/2021	31/12/2020
Group I		13 157	8 080
	16.	13 157	8 080

28.5.5 Credit risk (continued)

Changes in expected credit loss of trade and other receivables

	Note	31/12/2021	31/12/2020
At the beginning of the year		197	200
Recognition		18	4
Reversal		(1)	(4)
Usage		(12)	(5)
Foreign exchange differences		(1)	1
	16.	201	196

The ageing analysis of receivables past due, but not impaired

	Note	31/12/2021	31/12/2020
Up to 1 month		265	168
From 1 to 3 months		16	6
From 3 to 6 months		3	6
From 6 to 12 months		25	3
Above 1 year		4	3
	16.	313	186

The ageing analysis of trade receivables and expected credit loss as at 31 December 2021

2021	Trade receivables, gross value	Expected credit loss (in horizon of whole life)	Weighted average rate of expected credit loss	Trade receivables, net value
Current	12 977	2	0.0002	12 975
from 1 to 30 days	265	-	0.0000	265
from 31 to 60 days	15	-	0.0000	15
from 61 to 90 days	1	-	0.0000	1
more than 90 days past due	231	199	0.8615	32
	13 489	201		13 288

The ageing analysis of trade receivables and expected credit loss as at 31 December 2020

2020	Trade receivables, gross value	Expected credit loss (in horizon of whole life)	Weighted average rate of expected credit loss	Trade receivables, net value
Current	7 901	2	0.0003	7 899
from 1 to 30 days	168	-	0.0000	168
from 31 to 60 days	7	1	0.1429	6
from 61 to 90 days	-	-	-	-
more than 90 days past due	206	194	0.9417	12
	8 282	197		8 085

28.5.7 Emission allowances risk

The Company monitors the emission allowances granted to the Company under the National Allocation Plan and CO₂ emissions planned. The Company might enter into transactions on emission allowances market in order to cover for shortages or utilize the excess of obtained emission allowances over the required amount.

OTHER EXPLANATORY NOTES

29 INVESTMENT EXPEDITURES INCURRED AND FUTURE COMMITMENTS RESULTING FROM SIGNED INVESTMENT CONTRACTS

The total value of investment expenditure with borrowing costs amounted to CZK 7 399 million to 31 December 2021 and CZK 8 974 million to 31 December 2020, including environmental expenditures of CZK 337 million and CZK 458 million and additions to right of use of CZK 906 million and CZK 611 million.

Future investment liabilities value from contracts signed to 31 December 2021 and 31 December 2020 amounted to CZK 2 947 million and CZK 2 527 million, respectively.

As at 31 December 2021 the major item related to the expansion of warehouse forces for polypropylene in amount of CZK 326 million, expansion of pyrolytic section in the amount of CZK 242 million, realization of production DB/NDB additives for plastics in amount of CZK 215 million, construction of DCPD production unit in the amount of 160 million (31 December 2020: CZK 653 million), installation of monitoring camera system in amount of CZK 126 million, compressor replacement in the amount of CZK 125 million, LDS R100 (substation) in the amount of CZK 121 million (31 December 2020: CZK 370 million) and replacement and modernisation of petrol stations in the amount of CZK 105 million.

30 GUARANTEES AND SECURITIES

Guarantees

The Company guarantees the obligations of HC VERVA Litvínov, a.s. to the Association of Professional Ice Hockey Clubs in the amount of CZK 3 million as at 31 December 2021 (31 December 2020: CZK 3 million) and obligations of SPOLANA s.r.o. to the external suppliers in the amount of CZK 174 million as at 31 December 2021 (31 December 2020: CZK 184 million).

Guarantees to ensure the excise tax at custom office were issued in total amount of CZK 100 million as at 31 December 2021 (31 December 2020: CZK 100 million).

ORLEN Unipetrol a.s. issued a guarantee for the company ORLEN Unipetrol RPA s.r.o. to ensure the excise tax in the amount of CZK 3 150 million (31 December 2020: CZK 150 million) and in favour to the external contractors in the amount of CZK 40 million (31 December 2020: CZK 40 million).

Past environmental liabilities

The Company undertakes environmental clean-up efforts based on the environmental audit completed in 1999. The clean-up costs are covered by the Ministry of Finance of the Czech Republic, acting as a successor to the National Property Fund of the Czech Republic, pursuant to Contract No.184/97 dated 25 July 1997. The amount of the state guarantee was reduced by CZK 26 million in 2019.

An overview of funds provided for the environmental purposes is provided below:

	Total amount of funds to be provided	Used funds as at 31/12/2021	Unused funds as at 31/12/2021
ORLEN Unipetrol RPA s.r.o. – BENZINA, odštěpný závod	1 323	786	537
	1 323	786	537

	Total amount of funds to be provided	Used funds as at 31/12/2020	Unused funds as at 31/12/2020
ORLEN Unipetrol RPA s.r.o. - BENZINA, odštěpný závod	1 323	699	624
	1 323	699	624

31 RELATED PARTY TRANSACTIONS

31.1 Material transactions concluded by the Company with related parties

In 2021 and 2020 there were no transactions concluded by the Company with related parties on other than market terms.

31.2 Transactions with key management personnel

In 2021 and 2020 the Company did not grant to key management personnel and their relatives any advances, loans, guarantees and commitments or other agreements obliging them to render services to the Company and related parties. In 2021 and 2020, there were no significant transactions concluded with members of statutory bodies or with their family members or other related parties.

31.3 Transactions with related parties concluded by key management personnel of the Company

In 2021 and 2020 the members of the key executive personnel, based on the submitted statements, did not conclude any transactions with their related parties.

31.4 Transactions and balances of the Company with related parties

Ultimate controlling party

The ultimate controlling party is Polski Koncern Naftowy ORLEN S.A., which held 100% of shares in the parent company ORLEN Unipetrol a.s. in 2021 and 2020.

2021	ORLEN Unipetrol a.s.	Parties under control or significant influence of ORLEN Unipetrol a.s.	Parties under control or significant influence of the Company	PKN Orlen	Entities under control or significant influence of PKN Orlen
Sales	22	3 036	10 208	6 112	11 800
Purchases	122	1 332	1 387	82 986	2 602
Finance income, including dividends	-	-	156	580	-
Finance costs	158	-	156	-	-
			-	307	-

31/12/2021	ORLEN Unipetrol a.s.	Parties under control or significant influence of ORLEN Unipetrol a.s.	Parties under control or significant influence of the Company	PKN Orlen	Entities under control or significant influence of PKN Orlen
Non-current receivables	-	-	-	344	-
Other current financial assets	413	-	-	3 427	-
Trade and other receivables	2	370	1 400	493	968
Other non-current liabilities	1 017	3	-	318	-
Trade and other liabilities, including borrowings	2 143	738	226	7 602	1 073
Other current financial liabilities	6 719	-	-	581	-

2020	ORLEN Unipetrol a.s.	Parties under control or significant influence of ORLEN Unipetrol a.s.	Parties under control or significant influence of the Company	PKN Orlen	Entities under control or significant influence of PKN Orlen
Sales	21	1 908	5 588	2 628	6 909
Purchases	115	826	1 195	48 931	1 097
Finance income, including dividends	1	-	105	375	-
Finance costs	151	-	343	543	-

31/12/2020	ORLEN Unipetrol a.s.	Parties under control or significant influence of ORLEN Unipetrol a.s.	Parties under control or significant influence of the Company	PKN Orlen	Entities under control or significant influence of PKN Orlen
Non-current receivables	-	-	-	577	-
Other current financial assets	374	-	-	1 716	-
Trade and other receivables	6	192	606	197	605
Other non-current liabilities	1 075	3	-	14	-
Trade and other liabilities, including borrowings	3 143	555	163	1 946	771
Other current financial liabilities	7 511	-	-	2 147	-

32 REMUNERATION PAID AND DUE OR POTENTIALLY DUE TO THE KEY EXECUTIVE PERSONNEL AND STATUTORY REPRESENTATIVES

The remuneration of the key executive personnel and statutory representatives includes short-term employee benefits, post-employment benefits, other long-term employee benefits and termination benefits paid, due and potentially due during the period.

32.1 Key management personnel and statutory bodies' members' compensation

	31/12/2021	31/12/2020
Short term employee benefits	(183)	(179)
Termination benefits	(2)	-
	(185)	(179)

Further detailed information about benefits of the key personnel and statutory representatives are presented in note 4.4.

32.2 Bonus system for key executive personnel of the Company

In 2021 the key executive personnel was participating in the annual MBO bonus system (management by objectives). The regulations applicable to statutory representatives, directors directly reporting to statutory representatives and other key positions have certain common features. The persons subject to the above mentioned system are remunerated for the accomplishment of specific goals set at the beginning of the bonus period, by the statutory representatives for the key executive personnel. The bonus systems are structured in such way, so as to promote the cooperation between individual employees in view to achieve the best possible results for the Company. The goals so-said are qualitative or quantitative (measurable) and are evaluated following the end of the year for which they were set, based on the rules adopted in the applicable Bonus System Regulations. Regulation gives the possibility to promote employees, who significantly contribute to results generated by the Company.

33 CHANGES IN DISCLOSURE IN COMPARATIVE PERIOD

From 1 January 2021 the Company decided to change its accounting principles in the method of presentation of grants related to fixed assets.

So far, the Company had recognised grants related to assets as a reduction of the carrying amount of an asset and, as a result, as a reduction of depreciation expense over the useful life of the asset. Starting from 1 January 2021, the Company decided to change the method of presentation of grants related to assets, which are currently recognised as deferred income and recognised in other operating income on a systematic basis over the useful life of the asset. Retrospective application of this change in relation to data for 2020 resulted in an increase in the total assets and liabilities presented in the statement of financial position (by increasing the item of property, plant and equipment, intangible assets and deferred income presented under other non-current and current liabilities by the value of unsettled grants as at 31 December 2020) as well as an increase in depreciation expense and other operating income in the statement of profit or loss and other comprehensive income, representing the value of settled grants during the year.

The Company disclosures in respect with these changes the overview of selected data in comparative period in statement of profit or loss and other comprehensive income, statement of financial position and statement of cash flows. The changes are presented in following tables.

Changes in the statement of profit or loss and other comprehensive income for 2020

	Note	Previously reported	Changes	Changed presentation
Statement of profits or loss				
Revenues	3.	75 803	-	75 803
Cost of sales	4.	(79 291)	(5)	(79 296)
Gross loss on sales		(3 488)	(5)	(3 493)
Distribution expenses	4.	(2 936)	-	(2 936)
Administrative expenses	4.	(1 213)	-	(1 213)
Other operating income	5.1	11 671	5	11 676
Other operating expenses	5.2	(10 470)	-	(10 470)
Loss from operations		(6 436)	-	(6 436)

Changes in the statement of financial position as at 31 December 2020

	Note	Previously reported	Changes	Changed presentation
ASSETS				
Non-current assets				
Property, plant and equipment	9.	47 647	51	47 698
		54 909	51	54 960
Current assets				
		25 216	-	25 216
Total assets		80 125	51	80 176
EQUITY AND LIABILITIES				
Total equity		43 839	-	43 839
LIABILITIES				
Non-current liabilities				
Deferred income	26.	-	51	51
		4 726	51	4 777
Current liabilities				
		31 560	-	31 560
Total liabilities		36 286	51	36 337
Total equity and liabilities		80 125	51	80 176

33 CHANGES IN DISCLOSURE IN COMPARATIVE PERIOD (CONTINUED)

Changes in the statement of cash flows for 2020

	Previously reported	Changes	Changed presentation
Cash flows from operating activities			
Loss before tax	(6 957)	-	(6 957)
Adjustments for:			
Depreciation and amortisation	4 827	5	4 832
Other adjustments including:	(1 048)	(5)	(1 053)
<i>Settlement of subsidies including CO₂ allowances</i>	<i>(1 128)</i>	<i>(5)</i>	<i>(1 133)</i>
Net cash used in operating activities	(743)	-	(743)

In the Company's opinion, the introduction of the above-mentioned changes to the accounting principles will provide more relevant data and information, which are also the basis for decisions made by the Management Board of PKN ORLEN as part of the implemented plan to create an integrated multi-energy concern, in particular, ongoing analyses of effectiveness measures of conducted activity by the Company, such as EBITDA ratio. Moreover, the harmonization of the accounting principles as part of the integration processes in the ORLEN Group enables the Company to carry out internal control and risk management activities in the process of drawing up financial statements in the Group as indicated under the applicable corporate governance more effectively.

Due to the fact that the introduced changes related mainly to presentation and/or did not have a significant impact on the presented data for the previous reporting period, the Company did not restate the comparative data.

34 ACCOUNTING PRINCIPLES

34.1 Impact of IFRS amendments and interpretations on separate financial statements of the Company

34.1.1 Binding amendments and interpretations to IFRSs

Standards and Interpretations adopted by the EU	Impact on financial statements
Amendments to IFRS 4 Insurance Contracts – Extension of the Temporary Exemption from Applying IFRS 9	no impact
Amendments to IFRS 9 Financial Instruments, IAS 39 Financial Instruments: Recognition and Measurement and IFRS 7 Financial Instruments: Disclosures, IFRS 4 Insurance Contracts and IFRS 16 Leases – Interest Rate Benchmark Reform – Phase 2	no impact
Amendments to IFRS 16 Leases – Covid-19-Related Rent Concessions	no impact

34.1.2 IFRSs, amendments and interpretations to IFRSs endorsed by the European Union, not yet effective

New and revised IFRS Standards adopted by the EU in issue but not yet effective	Possible impact on financial statements
Amendments to IAS 16 Property, Plant and Equipment – Proceeds before Intended Use	no impact expected
Amendments to IAS 37 Provisions, Contingent Liabilities and Contingent Assets - Onerous Contracts – Cost of Fulfilling a Contract	no impact expected
Amendments to IFRS 3 Business Combinations – Reference to the Conceptual Framework with amendments to IFRS 3	no impact expected
IFRS 17 Insurance Contracts	no impact expected
Amendments to various standards due to "Improvements to IFRSs (cycle 2018-2020)"	no impact expected

34.1.3 New and revised IFRS standards, amendments and interpretations adopted by International Accounting Standards Board, waiting for approval of the European Union

Standards and Interpretations adopted by the EU, waiting for approval	Possible impact on financial statements
Amendments to IFRS 10 Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture and further amendments	no impact expected
Amendments to IFRS 17 Insurance contracts – Initial Application of IFRS 17 and IFRS 9 – Comparative Information	no impact expected
Amendments to IAS 1 Presentation of Financial Statements – Classification of Liabilities as Current or Non-Current	no impact expected
Amendments to IAS 1 Presentation of Financial Statements and the IASB guidelines on disclosures regarding accounting policies in practice – The requirement to disclose material information on accounting policies	no impact expected
Amendments to IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Accounting Estimates	no impact expected
Amendments to IAS 12 Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction	no impact expected

34.2 Functional currency and presentation currency

These separate financial statements are presented in Czech crowns (CZK), which is the Company's functional and presentation currency. All financial information presented in CZK has been rounded to the nearest million.

34.3 Applied accounting policies

34.3.1 Transactions in foreign currency

A foreign currency transaction is recorded, on initial recognition in the functional currency, by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

At the end of the reporting period:

- foreign currency monetary items including units of currency held by the Company as well as receivables and liabilities due in defined or definable units of currency are translated using the closing rate, i.e. spot exchange rate as at the end of the reporting period,
- non-monetary items that are measured at historical cost in a foreign currency are translated using the exchange rate at the date of the transaction; and
- non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

Exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition as finance income or expense in the period in which they arise, except for monetary items which hedge the currency risk are accounted in accordance with cash flow hedge accounting principles.

34.3.2 Business combinations

Business combinations under common control, including the acquisition of an organized part of the enterprise are recognized by summarizing separate assets and liabilities and revenues and costs of mergers as at the acquisition date.

The effect of business combinations under common control has no impact on the consolidated financial data. In the separate financial statements the difference (positive / negative) between the price paid and the carrying amount of the acquired venture/company is included in the item Joint venture equity (retained earnings).

The financial statements of the company to which the assets of the combined companies or the assets of the newly-formed company are transferred, prepared as at the end of the reporting period in which combination took place, include comparative data for the prior financial year determined in such a manner as if the combination took place as at the end of the prior financial year but different equity components at the end of the prior year should be disclosed as the sum of the different equity components.

Other business combinations are accounted for by applying the acquisition method. Applying the acquisition method requires:

- identifying the acquirer,
- determining the acquisition date,
- recognising and measuring the identifiable assets acquired, the liabilities assumed and any non-controlling interest in the acquire, and
- recognising and measuring goodwill or a gain from a bargain purchase.

Acquisition-related costs are costs the acquirer incurs to effect a business combination. Those costs may include; advisory, legal, accounting, valuation and other professional or consulting fees; general administrative costs, including the costs of maintaining an internal acquisitions department; and costs of registering and issuing debt and equity securities. The acquirer accounts for acquisition-related costs as expenses in the periods in which the costs are incurred and the services are received.

34.3.3 Revenues

The Company applies the principles of IFRS 15 in a five-step model in relation to the portfolio of contracts (or performance obligations) with similar characteristics, if the entity reasonably expects that the impact of the following principles on the financial statements will not significantly differ from the application of the following principles to individual contracts (or performance obligations).

Requirements to identify a contract with a customer

A contract with a customer meets its definition when all of the following criteria are met: the parties of the contract have approved the contract and are committed to perform their obligations; the Company can identify each party's rights regarding goods or services to be transferred; the Company can identify the payment terms for the goods or services to be transferred; the contract has commercial substance and it is probable that the Company will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customer.

Identification of performance obligations

At contract inception the Company assesses the goods or services promised in the contract with a customer and identifies as a performance obligation each promise to transfer to the customer: goods or services (or a bundle of goods or services) that can be separated or groups of separate goods or services which are basically the same and for which the transfer to the customer is of the same nature.

Determination of the transaction price

The Company considers the terms of the contract and its customary business practices to determine the transaction price. The transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties (for example, some sales taxes, fuel charges, excise taxes). The consideration promised in the contract with a customer may include fixed amounts, variable amounts or both. To estimate variable consideration, the Company decided to apply the most probable value method for contracts with one value threshold and the expected value method for contracts with more value thresholds from which a rebate is granted to the customer.

34.3.3 Revenues (continued)

Allocating the transaction price to individual performance obligations

The Company allocates the transaction price to each performance obligation (or distinct good or service) at an amount that reflects the amount of consideration to which the Company expects to be entitled in exchange for transferring the promised goods or services to the customer.

Recognition of revenue when performance obligations are satisfied

The Company recognises revenue when (or as) the Company satisfies performance obligations by transferring a promised good or service (i.e. an asset) to a customer (the customer obtains control of that asset). Revenues are recognised as amounts equal to the transaction price that has been allocated to a given performance obligation.

The Company transfers control of good or service over time and, therefore, satisfies a performance obligation and recognises revenues over time, if one of the following criteria is met:

- the customer simultaneously receives and consumes the benefits from performance as the Company performs,
- the asset is created or enhanced as a result of the performance, and the customer controls the asset as it is created or enhanced,
- as a result of the performance of the service, an alternative component for the Company is not created, and the Company has an enforceable right to payment for performance completed to date.

34.3.4 Costs

Costs (relating to operating activity) include costs that relate to core activities, i.e. activities for which the Company was founded, costs are recurring and are not of incidental character.

Costs are recognized in the statement of profit or loss when a decrease in future economic benefits related to a decrease in an asset or an increase of a liability has arisen that can be measured reliably.

The Company recognizes costs in accordance with the principle of proportionality of revenues and costs. In line with matching concept, cost that relate to the earned revenues are:

- costs that may be directly attributed to the revenues of the reporting period,
- costs that are not directly attributable to the revenues, for which there is evidence that they led to the economic benefits received in the reporting period.

Cost of sales comprises costs of finished goods, services, merchandise and raw materials sold and adjustments related to inventories written down to net realizable value.

Additional costs of contract inception and costs of performance of the contract

The Company recognizes costs in accordance with matching concept. In line with matching concept, cost that relate to the earned revenues are: Additional costs of contract inception are recognized as costs when they are incurred, if the depreciation period of the asset that would otherwise were recognized by the Company is one year or less.

Distribution expenses include trading expenses, advertising and promotion expenses as well as distribution expenses.

General and administrative expenses include expenses relating to management and administration of the Company as a whole.

34.3.5 Other operating income and expenses

Other operating revenues and expenses indirectly refer to operating activity and are incidental.

Other operating income includes, in particular income from liquidation and sale of non-financial non-current assets, surplus assets, return of court fees, penalties earned, excess of grants received to revenues over the value of costs, assets received free of charge, settlement of grants related to assets, reversal of receivable impairment allowances, non-current assets and intangible assets, right of use assets and some provisions, compensations earned and revaluation gains, valuation and gain on the sale of investment property, settlement and valuation of derivative financial instruments (in scope of exposure to risk related to operating activity).

Other operating expenses include in particular loss on liquidation and sale of non-financial non-current assets, assets deficit, court fees, contractual penalties and fines, penalties for non-compliance with environmental protection regulations, cash and tangible assets transferred free of charge, settlement of grants related to assets, impairment allowances (except those that are recognized as financial costs and cost of sales), compensation paid, write-off of construction in progress which have not produced the desired economic effect, cost of recovery of receivables and revaluation losses, valuation and loss on sale of investment property, settlement and valuation of derivative financial instruments (in scope of exposure to risk related to operating activity).

34.3.6 Finance income and costs

Finance income and costs are related to financial operations, including obtaining financing sources and its servicing.

Finance income includes, in particular, income from the sale of shares and other securities, dividends received, interest earned on cash in bank accounts, term deposits and loans granted, increase in the value of financial assets and net foreign exchange gains, settlement and valuation of derivative financial instruments (in terms of exposure to risk related to financial activity). Dividend income from investments is recognized when the shareholders' rights to receive payment have been established.

Finance costs include, in particular, loss on sale of shares and securities and costs associated with such sale, impairment losses relating to financial assets such as shares, securities and interest, net foreign exchange losses, interest on own bonds and other securities issued, interest on finance lease, commissions on bank loans, borrowings and guarantees, interest and other costs of a similar nature accrued on provisions created (including actuarial provisions), settlement and valuation of derivative financial instruments (in terms of exposure to risk related to financial activity).

34.3.7 Losses due to impairment of financial instruments

The losses due to impairment of financial instruments include in particular:

- losses due to impairment of receivables,
- losses due to impairment of interest on receivables,
- reversal of losses due to impairment of receivables,
- reversal of losses due to impairment of interest on receivables,
- losses due to impairment of loans granted,
- reversal of losses due to impairment of loans granted,
- losses due to impairment of other financial instruments,
- reversal of losses due to impairment of other financial instruments.

34.3.8 Tax expense

Income tax expenses include current tax and deferred tax.

Current tax is determined in accordance with the relevant tax law based on the taxable profit for a given period and is recognized as liability, in the amount which has not been paid or receivable, if the amount of the current and prior periods income tax paid exceeds the amount due.

Deferred tax assets and liabilities are accounted for as non-current and are not discounted and are offset in the statement of financial position, if there is legally enforceable right to set off the recognized amounts.

The transactions settled directly in equity are recognized in equity.

34.3.9 Property, plant and equipment

Property, plant and equipment are assets that are held for use in the production or supply of goods or services, for rental to others, or for administrative purposes, and are expected to be used during more than one period (one year or the operating cycle, if longer than one year).

Property, plant and equipment include both fixed assets (assets that are in the condition necessary for them to be capable of operating in the manner intended by management) as well as construction in progress (assets that are in the course of construction or development necessary for them to be capable of operating in the manner intended by management).

Property, plant and equipment are initially stated at cost (without including the grants related to assets. The cost of an item of property, plant and equipment comprises its purchase price, including any costs directly attributable to bringing the asset into use.

The cost of an item of property, plant and equipment includes also estimated costs of dismantling and removing the item and restoring the site/land on which it is located, the obligation for which is connected with acquisition or construction of an item of property, plant and equipment and capitalized borrowing costs.

Property, plant and equipment received for free are initially included in the cost corresponding to the estimated fair value.

Income from property, plant and equipment received for free, which does not require the Company to meet any conditions related to its activities, is recognised directly in other operating income at the moment of recognition of the asset in the accounting records. Where there are additional conditions relating to the receipt of an asset for free, such a transaction is treated in the same way as an asset granted and is recorded as described in note 34.3.20 – Government grants

Property, plant and equipment are stated in the statement of financial position prepared at the end of the reporting period at the carrying amount, including grants related to assets. The carrying amount is the amount at which an asset is initially recognised (cost) after deducting any accumulated depreciation and accumulated impairment losses (without including received grants related to assets).

Borrowing cost directly attributable to the acquisition, construction or production of an item of property, plant and equipment are part of the initial cost.

Land, precious metal and pieces of art are not depreciated. Their value is decreased by impairment allowances. Their value is decreased by the eventual impairment allowances.

Depreciation of an item of property, plant and equipment begins when it is available for use that is from the month it is in the location and condition necessary for it to be capable of operating in the manner intended by the management, over the period reflecting their estimated useful life, considering the residual value. Components of property, plant and equipment which are material for the whole item are depreciated separately in accordance with their useful lives.

The following standard useful lives are used for property, plant and equipment:

Buildings and constructions	10-40 years
Machinery and equipment	4-35 years
Vehicles and other	2-20 years

The straight-line method of depreciation is used. Residual values, estimated useful lives and depreciation methods are reassessed annually. The adjustments to depreciation expenses are accounted for in subsequent period (prospectively).

The costs of significant repairs and regular maintenance programs are recognized as property, plant and equipment and depreciated in accordance with their useful lives. The costs of current maintenance of property, plant and equipment are recognized as an expense when they are incurred.

Property, plant and equipment are tested for impairment, when there are indicators or events that may imply that the carrying amount of those assets may not be recoverable.

34.3.10 Investment property

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both.

Investment property shall be recognized as an asset only when:

- it is probable that the future economic benefits that are associated with the investment property will flow to the Company, and
- the cost of the investment property can be measured reliably.

An investment property is measured initially at its cost. Transaction costs are included in the initial measurement. The cost of a purchased investment property comprises its purchase price and any directly attributable expenditure. Directly attributable expenditure includes, for example, professional fees for legal services, property transfer taxes and other transaction costs. For internally constructed investment property the cost is set at the date of construction completion when the asset is brought into use, in accordance with rules set for property, plant and equipment.

After initial recognition investment property shall be measured at fair value. Gains and losses resulting from changes in fair value of investment property are presented in the statement of profit or loss and other comprehensive income in the period which they arise. The Company determines fair value without any deduction for transaction costs it may incur on sale or other disposal.

If the Company determines that the fair value of an investment property is not reliably determinable on a continuing basis, the Company shall measure that investment property at cost in accordance with rules set for property, plant and equipment. An investment property is derecognized on disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected.

34.3.11 Intangible assets

Intangible assets include identifiable non-monetary assets without physical substance. An asset is identifiable if it is either separable, i.e. is capable of being separated or divided from the Company and sold, transferred, licensed, rented or exchanged, either individually or together with a related contract, identifiable asset or liability, regardless of whether the Company intends to do so, or arises from contractual or other legal rights, regardless of whether those rights are transferable or separable from the Company or from other rights and obligations.

Intangible assets are recognized if it is probable that the expected future economic benefits that are attributable to the assets will flow to the Company and the cost of the asset can be measured reliably.

An intangible asset arising from development (or from development phase of an internal project) shall be recognised if, and only if, the Company can demonstrate all of the following: the technical feasibility of completing the intangible asset so that it will be available for use or sale, its intention to complete the intangible asset and use or sell it, its ability to use or sell the intangible asset, how the intangible asset will generate probable future economic benefits, among other things, the Company can demonstrate the existence of a market for the output of the intangible asset itself or, if it is to be used internally, the usefulness of the intangible asset, the availability of adequate technical, financial and other resources to complete the development and to use or sell the intangible asset, its ability to measure reliably the expenditure attributable to the intangible asset during its development.

If the definition criteria of an intangible asset are not met, the cost incurred to acquire or self develop an asset are recognised in profit or loss when incurred. An intangible asset that is acquired in a business combination, the cost of that intangible asset is its fair value at the acquisition date.

An intangible asset is measured initially at cost (without including the grants related to assets), including grants related to assets.

An intangible asset that is acquired in a business combination, is recognised initially at fair value.

After initial recognition, an intangible asset shall be presented in the financial statements in its net carrying amount, without including grants related to assets.

Intangible assets are measured at acquisition or at construction cost less amortization and impairment allowances. Intangible assets with a finite useful life are amortized when they become available for use that is when they are in the location and condition necessary for them to be capable of operating in the manner intended by the management over their estimated useful life. The depreciable amount of an asset with a finite useful life is determined after deducting its residual value. Excluding particular cases, the residual value of an intangible asset with a finite useful life shall be assumed to be zero.

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset, e.g. interest, commissions, are part of the initial cost.

The following standard useful lives are used for intangible assets:

Acquired licenses, patents, and similar intangible assets	2-15 years
Acquired computer software	2-10 years

The straight-line method of depreciation is used. Appropriateness of the applied amortization periods and rates is periodically reviewed, at least at the end of the reporting year, and potential adjustments to amortization allowances are made in the subsequent periods. Intangible assets with an indefinite useful life are not amortized. Their value is decreased by the eventual impairment allowances. Additionally, the useful life of an intangible asset that is not being amortized shall be reviewed each period to determine whether events and circumstances continue to support an indefinite useful life assessment for that asset.

34.3.11.1 Carbon dioxide emission allowances

CO₂ emission rights are initially recognised as intangible assets, which are not amortized (assuming the high residual value), and tested for impairment.

Granted emission allowances should be recognised and included as separate items as intangible assets in correspondence with deferred income at fair value as on the date of registration (grant in scope of IAS 20). Purchased allowances should be recognised as intangible assets at purchase price.

If the allowances in a given year were not registered on the account under the date resulting from regulations, they should be recognized as receivable at the reporting date in correspondence with deferred income (as separate items) in the fair value of allowances due at the reporting date. The receivable is settled at the moment of allowances registration in the subsequent period by the disclosure of intangible assets in the amount determined in accordance with point Deferred income should also be re-evaluated.

For the estimated CO₂ emission during the reporting period, a provision should be created (taxes and charges).

Grants should be settled on a systematic basis to ensure proportionality with the related costs which the grants are intended to compensate. Consequently, the cost of recognition of the provision in the statement of profit or loss and other comprehensive income is compensated by a decrease of deferred income (grants) and takes into consideration the proportion of the estimated quantity of emission (accumulated) to the quantity of evaluated annual emission.

Granted/purchased CO₂ emission allowances are amortized against the book value of provision, as its settlement. Outgoing of allowances is recognized using the average weighted method.

34.3.12 Right of use assets

At the commencement date, the Company measures the right of use assets at cost.

The cost of the right of use asset comprises:

- the amount of the initial measurement of the lease liability;
- all lease payments paid on or before the date of commencement, less any lease incentives received;
- all initial costs directly incurred by the lessee;
- estimated costs to be incurred by the lessee in connection with the dismantling and removal of underlying assets, the refurbishment of premises within which they are located, or the refurbishment of underlying assets to the condition required by the terms and conditions of the lease, unless these costs are incurred with the aim of creating stocks.

Other variable payments, which do not depend on an index or a rate and do not have a set minimal level, should not be taken into account when calculating lease liability. Such payments are recognized in the profit and loss account in the period of the occurrence which renders them payable.

After the commencement date, the Company measures the right of use asset applying the cost model.

- in applying the cost model, the Company measures the cost of the right of use asset, less any accumulated amortization and any accumulated impairment losses and combined losses on account of loss of value.
- corrected in respect of any updates to the measurement of lease liability not resulting in the necessity for recognition of a separate asset.

Right of use assets shall be depreciated linearly over the shortest of the following two periods: the period of lease or the period of utilization of the underlying assets. However in cases where the Company can be reasonably sure that it will regain ownership of the asset prior to the end of the lease term, right of use shall be depreciated from the day of commencement of the lease until the end of the useful life of the asset.

If the lease transfers ownership of the underlying asset to the lessee by the end of the lease term or if the cost of the right of use asset reflects the fact that the Company will exercise the call option, the lessee shall depreciate the right of use asset from the date of commencement until the end of the useful life of the underlying assets. Otherwise the Company shall depreciate the right of use asset from the date of commencement of the lease until the end of the useful life of the asset or the lease term, whichever is sooner.

In determining the lease term, the Company shall consider all important facts and incidents behind the economic incentives to make use of the option to extend the lease or not to exercise the option of its termination. The useful life of right of use assets is shall be determined in the same manner as for tangible fixed assets.

The Company shall apply IAS 36 Impairment of Assets to determine whether the right of use asset is impaired and to account for any impairment loss identified.

34.3.12.1 Impairment of property, plant and equipment, intangible assets and right of use assets

At the end of the reporting period the Company assesses whether there are any indicators that an asset or cash generating unit (CGU) may be impaired. If any such indicator exists, the entity shall estimate the recoverable amount of the asset (CGU).

The recoverable amount of other assets is the higher of the fair value less costs to sell and value in use.

Fair value less costs to sell is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, less costs to sell.

Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

Assets that do not generate the independent cash flows are grouped on the lowest level on which cash flows, independent from cash flows from other assets, are generated (cash generating units).

To the cash generating unit following assets are allocated:

- goodwill, if it may be assumed, that the cash generating unit benefited from the synergies associated to a business combination with another entity,
- corporate assets, if they may be allocated on a reasonable and coherent basis.

34.3.12.1 Impairment of property, plant and equipment, intangible assets and right of use assets (continued)

If there are external or internal indicators that the carrying amount of an asset as at the end of the reporting period may not be recoverable, the impairment tests are carried out. The tests are carried out also annually for intangible assets with the indefinite useful life and for goodwill.

When carrying amount of an asset or a cash generating unit exceeds its recoverable amount, the carrying amount is decreased to the recoverable amount by an adequate impairment allowance charged against cost in profit or loss.

The impairment loss shall be allocated to the carrying amount of the assets of the unit in the following order:

- first, to reduce the carrying amount of any goodwill allocated to the cash-generating unit; and
- then, to the other assets of the unit pro rata on the basis of the carrying amount of each asset in the unit.

At the end of each reporting period an assessment shall be made whether an impairment loss recognized in prior periods for an asset shall be partly or completely reversed. Indications of a potential decrease in an impairment loss mainly mirror the indications of a potential impairment loss in prior periods.

A reversal of an impairment loss for an asset other than goodwill shall be recognised immediately in profit or loss, unless the asset is carried at revalued amount in accordance with another standard.

34.3.13 Inventories

Inventories are assets held for sale in the ordinary course of business, or in the process of production for such sale, or in the form of materials or supplies to be consumed in the production process or in the rendering of services.

Inventories comprise products, semi-finished products and work in progress, merchandise and materials.

Finished goods, semi-finished products and work in progress are measured initially at production cost. Production costs include costs of materials and costs of conversion for the production period. Costs of production include also a systematic allocation of fixed and variable production overheads estimated for normal production level.

Finished goods, semi-finished products and work in progress shall be measured at the end of the reporting period at the lower of cost and net realisable value, after deducting any impairment losses.

Disposals of finished goods, semi-finished products and work in progress is determined based on the weighted average cost formula, the cost of each item is determined from the weighted average of the cost of similar items produced during the reporting period.

Merchandise and materials are measured initially at acquisition cost.

As at the end of the reporting period merchandise and raw materials are measured at the lower of cost and net realizable value, considering any impairment allowances. Disposals of merchandise and raw materials is determined based on the weighted average acquisition cost or production cost formula except for inventories which, due to technical parameters and/or the specifics of the production process, are issued from the warehouse according to the order in which they are received (e.g. materials/electricity goods, printing materials) – outgoing according to FIFO method. Impairment tests for specific items of inventories are carried out on a current basis during an annual reporting period. Write-down to net realizable value concerns raw materials and merchandise that are damaged or obsolete.

Raw materials held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. However, when a decline in the price of materials indicates that the cost of the finished products exceeds net realisable value, the materials are written down to net realisable value.

Recognition and reversal of impairment allowances of inventories is recognized in cost of sales.

34.3.14 Trade and other receivables

Receivables, excluding trade receivables, are recognized initially at a fair value and subsequently, at amortized cost using the effective interest rate including expected credit loss. On initial recognition, the Company measures trade receivables that do not have a significant financing component at their transaction price. After the initial recognition, these receivables, except for the portfolio of receivables transferred to non-recourse factoring within the limit granted to the Company, are valued at amortized cost adjusted for any loss allowance for expected credit loss. Receivables subject to non-recourse factoring are measured at fair value through profit or loss.

The Company applies simplified method of valuation of receivables measured at amortized cost if it does not distort information concluded in the statement of financial position.

Receivables accounted at amortised cost, where the Company applies simplifications, are accounted at the initial recognition in the amount due, and later, including at the end of the reporting period, in the amount of the payment due less impairment allowances.

Recognition and reversal of impairment losses of receivables are recognized in other operating activity in relation to the principal amount and in financial activities in relation to interest for delayed payments.

As default the Company considers the event when the customer does not meet obligations after 90 days from maturity of receivables.

For the purpose of estimating the expected credit loss, the Company uses the provision matrix, which was estimated based on historical levels of repayment and recoveries from receivables from customers. The Company includes information on the future in parameters used in the expected loss estimation model, through the management adjustment of the basis default probability rates.

From 1 January 2018 the Company estimates the expected credit loss until maturity of the instrument. The expected credit loss is calculated when the receivables are recognised in the statement of financial position and is updated on each subsequent day ending the reporting period.

34.3.15 Cash and cash equivalents

Cash comprises cash on hand and in bank accounts as well as cash in transit. Cash equivalents are short-term, highly liquid investments (of original maturity up to three months) that are readily convertible to known amounts of cash and are subject to an insignificant risk of change in value. Cash equivalents are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

34.3.16 Non-current assets held for sale and discontinued operation

Non-current assets (or disposal groups comprising assets and liabilities) that are expected to be recovered primarily through sale rather than continuing use are classified as held for sale.

Non-current assets are classified as held for sale when the following criteria are simultaneously met:

- the sales were declared by the appropriate level of management;
- the assets are available for an immediate sale in their present condition;
- an active program to locate a buyer has been initiated;
- the sale transaction is highly probable and can be settled within 12 months following the sale decision;
- the selling price is reasonable in relation to its current fair value;
- it is unlikely that significant changes to the sales plan of these assets will be introduced.

The classification of assets into this category is made in the reporting period when the classification criteria are met. If the criteria for classification of a non-current asset as held for sale are met after the reporting period, an entity shall not classify a non-current asset as held for sale in those financial statements when issued.

Immediately, before classification as held for sale, the assets (or components of a disposal group) are remeasured in accordance with the Company's accounting policies. Thereafter generally the assets (excluding financial assets) are measured at the lower of their carrying amount or fair value less cost to sell. Any impairment loss on a disposal group first is allocated to goodwill, and then to the remaining assets and liabilities on a pro rata basis, except that no loss is allocated to inventories, financial assets, deferred tax assets or investment property, which continue to be measured in accordance with the Company's accounting policies. While a non-current asset is classified as held for sale it shall not be depreciated (or amortized). A gain is recognized for any subsequent increase in fair value less costs to sell of an asset, but not in excess of the cumulative impairment loss that has been previously recognized.

A discontinued operation is a component of an entity that either has been disposed of, or is classified as held for sale, and:

- represents a separate major line of business or geographical area of operations,
- is part of a single coordinated plan to dispose of a separate major line of business or geographical area of operations, or
- is a subsidiary acquired exclusively with a view to resale.

The Company re-presents the disclosures presented with reference to the discontinued operations for prior periods included in the consolidated financial statements so that the disclosures relate to all operations that have been discontinued by the end of the reporting period for the latest period presented.

If the Company ceases to classify discontinued operations, the results of operations previously included under in discontinued operations are reclassified and included in the results from continuing operations for all periods presented. The amounts for prior periods shall be described as having been re-presented.

34.3.17 Equity

Equity is recorded in accounting records by type, in accordance with statutory regulations and the Company's articles of association. Equity includes:

34.3.17.1 Share capital

The share capital is paid by shareholders and is stated at nominal value in accordance with the Company's articles of association and the entry in the Commercial Register.

34.3.17.2 Hedging reserve

The hedging reserve relates to valuation and settlement of hedging instruments that meet the criteria of cash flow hedge accounting. The Company applies cash flow hedge accounting to hedge commodity risk, exchange rate risk and interest rate risk. Changes in fair value, which are an ineffective part of the hedge relationship, are recognized in the statement of profit or loss.

34.3.17.3 Revaluation reserve

Revaluation reserve comprises revaluation of items, which, according to the Company's regulations, relates to the revaluation reserve, including particularly:

- change of the fair value of the available-for-sale financial assets;
- differences between the net book value and the fair value of the investment property at the date of reclassification from the property occupied by the Company to the investment property.

34.3.17.4 Retained earnings

Retained earnings include:

- the amounts arising from profit distribution/loss cover,
- the undistributed result for prior periods,
- the current reporting period profit/loss,
- the corrections (profit/loss) of prior period errors,
- changes in accounting principles,
- reserve capital created from the distribution of profits and used in accordance with the Commercial Group Code
- other reserve capital as additional payments to equity,
- the actuarial gains and losses from retirement benefits.

34.3.18 Trade and other liabilities

Liabilities, including trade liabilities, are initially stated at fair value, increased by, in the case of financial liability not qualified as those measured at fair value through profit or loss, transaction cost and subsequently, at amortized cost using the effective interest rate method.

The Company applies simplified methods of valuation of liabilities measured at amortized cost if it does not distort information included in the statement of financial position.

Accruals are liabilities due for goods received or services provided, but not paid, invoiced or formally agreed with the seller, together with amounts due to employees.

Although it is sometimes necessary to estimate the amount or timing of accruals, the related uncertainty is generally much lower than it is for provisions.

34.3.19 Provisions

A provision is a liability of uncertain timing or amount. Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount of the obligation can be measured reliably. If the effect is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability.

The amount recognized as a provision is the best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate.

Provisions are not recognised for the future operating losses.

34.3.19.1 Environmental provision

The Company creates provisions for future liabilities due to reclamation of contaminated land or water or elimination of harmful substances if there is such a legal or constructive obligation. Environmental provision for reclamation is periodically reviewed on the basis of contaminated assessment.

34.3.19.2 Jubilee bonuses and retirement benefits

Under the Company's remuneration plans, its employees are entitled to jubilee bonuses and retirement benefits. Jubilee bonuses are paid to employees after elapse of a defined number of years in service. The retirement benefits are paid once at retirement. The amount of retirement benefits and jubilee bonuses depends on the number of years of service and an employee's average remuneration.

The jubilee bonuses are other long-term employee benefits, whereas retirement and pension benefits are classified as retirement defined benefit plans.

The provision for jubilee bonuses, retirement and pension benefits is created in order to allocate costs to relevant periods. The present value of those liabilities is estimated at the end of each reporting period by an independent actuary and adjusted if there are any material indications impacting the value of the liabilities. The accumulated liabilities equal discounted future payments, considering the demographic and financial assumptions including employee rotation, planned increase of remuneration and relate to the period ended at the last day of the reporting year. Actuarial gains and losses from:

- post employment benefits are recognized in components of other comprehensive income,
- other employment benefits, including jubilee bonuses, are recognized in the statement of profit and loss.

34.3.19.3 Shield programs

Shield programs provision (restructuring provision) is created when the Company initiated a restructuring plan or announced the main features of the restructuring plan to those affected by it in a sufficiently specific manner to raise a valid expectation in them that the restructuring will be carried out. A restructuring provision shall include only the direct expenditures arising from the restructuring, i.e. connected with the termination of employment (paid leave payments and compensations), termination of lease contracts, dismantling of assets.

34.3.19.4 CO₂ emissions costs

The Company creates provision for the estimated CO₂ emission during the reporting period in operating activity costs (taxes and charges). Provision is recognized based on the value of allowances taking into account the weighted average method. In case of a shortage of allowances, the provision is created based on the purchase price of allowance in forward contracts concluded by the Company for own-use for the purpose of fulfilment of the redemption obligation by Parent company and Group entities (or purchase prices from other binding purchase agreements) or market quotations of allowances at the reporting date.

34.3.19.5 Other provisions

Other provisions include mainly provisions for legal proceedings and are recognized after consideration of all available information, including opinions of independent experts. If on the basis of such information it is more likely than not that a present obligation exists at the end of the reporting period, the Company recognizes a provision (if the recognition criteria are met).

If it is more likely that no present obligation exists at the end of the reporting period, the Company discloses a contingent liability, unless the possibility of an outflow of resources embodying economic benefits is remote.

34.3.20 Government grants

Government grants are transfers of resources to the Company by government, government agencies and similar bodies whether local, national or international in return for past or future compliance with certain conditions relating to the activities of the entity.

Government grants are recognized in the statement of financial position as deferred income when there is reasonable assurance that it will be received and that the Company will comply with the conditions attached to it.

Grants related to costs are presented as compensation to the given cost at the period they are incurred. Surplus of the received grant over the value of the given cost is presented as other operating income.

If the government grants relates to assets, excluding investment property, they are recognized as deferred income and disclosed separately as liabilities in the statement of the financial position. A grant is recognized in other operating income on systematic basis over the useful life of the asset. The treatment regarding Carbon dioxide emission allowances granted is described in note 34.3.11.1.

34.3.21 Separate statement of cash flows

The separate statement of cash flows is prepared using indirect method.

Cash and cash equivalents included in the separate statement of cash flows and in the statement of financial position are identical.

Dividends received are included under investing activities.

Dividends paid are included under financing activities.

Interest received from finance leases, loans granted, short-term securities and cash pooling system are included under cash flows from investing activities. Other interests received are presented in cash flows from operating activities.

Interest paid and provisions on bank loans and borrowings received, cash pool facility, debt securities issued and finance leases are included under financing activities. Other interests paid are included under cash flows from operating activities.

Proceeds and outflows due to the settlement of derivatives which are not recognized as hedge position are included under cash flows from investing activities.

Lease payment expenditures in relation to short-term and low-cost leases as well as variable lease payments not included in the valuation of the lease liability are included under cash flows from operating activities.

34.3.22 Financial instruments

34.3.22.1 Measurement of financial assets and liabilities

At initial recognition, the Company measures financial assets and liabilities not qualified as at fair value through profit or loss (i.e. held for trading) at their fair value plus, in the case of a financial asset or a financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability. The Company does not classify instruments as measured at fair value through profit or loss upon initial recognition, i.e. does not apply the fair value option.

The Company uses simplified methods of valuation of financial assets and liabilities measured at amortized cost if it does not distort information included in the statement of financial position.

Financial assets measured at amortized cost, where the Company applies simplifications, are accounted at initial recognition in the amount due, and later, including at the end of the reporting period, in the amount of the payment due less impairment allowances.

Financial liabilities for which the Company applies simplifications are measured at initial recognition and at a later date, including at the end of the reporting period, in the amount of payment due less expected credit loss impairment allowances. Gains and losses resulting from changes in fair value of derivatives, for which hedge accounting is not applicable, are recognized in the current year profit or loss.

The Company classifies financial assets into one of the following categories:

- measured at amortized cost,
- measured at fair value through other comprehensive income,
- measured at fair value through profit or loss,
- hedging financial instruments.

34.3.22 Financial instruments (continued)

The Company classifies debt financial assets to the appropriate category depending on the business model of financial assets management and on the characteristics of contractual cash flows for a given financial asset.

The Company as assets measured at amortized cost classifies trade receivables, loans granted, other financial receivables as well as cash and cash equivalents.

The Company classifies to assets measured at fair value through profit or loss derivatives that are not designated for hedge accounting and hedged items that are measured in accordance with hedge accounting principles.

The Company classifies financial liabilities into one of the following categories:

- measured at amortized cost,
- measured at fair value through profit or loss,
- hedging financial instruments.

The Company as liabilities measured at amortized cost classifies trade liabilities, loans, borrowings and bonds. Liabilities on derivatives not designated for hedge accounting are classified by the Company/Company as measured at fair value through profit or loss.

The Company classifies to the category of hedging financial instruments, financial assets and liabilities which constitute derivative hedging cash flows and fair value.

Measurement of financial assets at amortized cost

The Company applies the effective interest rate method to measure financial assets at amortized cost.

Trade receivables after initial recognition are measured at amortized cost using the effective interest rate method, including impairment allowances, while trade receivables with a maturity of less than 12 months from the date of recognition (i.e. not including the financing component) and not appointed to factoring, are not discounted and are measured at nominal value.

Measurement of financial assets at fair value through other comprehensive income

Gains and losses on a financial asset constituting an equity instrument for which was applied the option of fair value through other comprehensive income is recognized in other comprehensive income, except for revenues from received dividends.

Measurement of financial assets at fair value through profit or loss

Gains or losses on the measurement of a financial asset that is classified as measured at fair value through profit or loss are recognized in profit or loss during the period in which they were recognized. Gains or losses from the valuation of items measured at fair value through profit or loss also include interest and dividend income.

Measurement of hedging financial instruments

Hedging financial instruments are measured in accordance with the principles of hedge accounting.

Impairment of financial assets

The Company recognizes impairment allowances due to expected credit losses on financial assets measured at amortized cost or measured at fair value through other comprehensive income (with the exception of investments in capital assets).

The Company uses the following models for determining impairment allowances:

- general model (basic),
- simplified model.

The general model is applied by the Company for financial assets measured at amortized cost-other than trade receivables and for debt instruments measured at fair value through other comprehensive income.

In the general model, the Company monitors the changes in the level of credit risk associated with a given financial asset and classifies financial assets to one of the three stages of impairment allowances based on the observation of the change in the credit risk level in relation to the initial recognition of the instrument.

Depending on the classification to particular stages, the impairment allowance is estimated in the 12-month horizon (stage 1) or in the life horizon of the instrument (stage 2 and stage 3).

On each day ending the reporting period, the Company considers the indications resulting in the classification of financial assets to particular stages of determining impairment allowances. Indications may include changes in the debtor's rating, serious financial problems of the debtor, a significant unfavourable change in its economic, legal or market environment.

For the purpose of estimating the expected credit loss, the Company applies default probability levels based on market credit quotes of derivatives for entities with a given rating and from a given sector.

The Company includes information about the future in the parameters of the expected loss estimation model by calculating the probability parameters of insolvency based on current market quotes.

The simplified model is applied by the Company for trade receivables.

In the simplified model, the Company does not monitor changes in the credit risk level during the life and estimates the expected credit loss in the horizon up to maturity of the instrument.

In particular, in case of insolvency ("default") event, the Company recognizes that the contractor defaulted after expiration 90 days after the due date of receivables.

For the purpose of estimating the expected credit loss, the Company applies the provision matrix estimated on the basis of historical levels of repayment and recoveries from receivables from contractors.

The Company includes information about the future in the applied parameters in the expected credit loss estimation model, through the management adjustment of the basic insolvency probability parameters.

The expected credit loss is calculated when the receivable is recognized in the statement of financial position and is updated on each subsequent day ending the reporting period, depending on the number of overdue days of the receivable.

For debt financial instruments measured at fair value through other comprehensive income, losses or gains (reversal of loss) due to impairment, regardless of the stage in which the write-down is calculated, are recognized in profit or loss in correspondence with other comprehensive income (the impairment allowance does not reduce the carrying amount of the financial asset).

34.3.22 Financial instruments (continued)

The expected credit loss calculated at the moment of initial recognition of the financial asset, and any subsequent increase of the expected credit loss, regardless of the stage in which the write-down is calculated, are recognized in the profit or loss. The Company discloses in the notes financial assets, for which the terms were renegotiated and which would otherwise be overdue or impaired. For assets measured at amortized cost using effective interest rate, the carrying amount of the asset is recalculated by discounting future cash flows (reassessed) using the initial interest rate of a financial asset. The adjustment is recognized as a revenue or expense for the period, respectively.

34.3.22.2 Transfers

In the Company, there were no particular circumstances for the reclassification of financial instruments measured at fair value through profit or loss.

34.3.22.3 Hedge accounting

Derivatives designated as hedging instruments whose fair value or cash flows are expected to offset changes in fair value or in the cash flows of a hedged item are accounted for in accordance with fair value or cash flow hedge accounting, if all of the following conditions are met:

- at the inception of the hedge, there is formal designation and documentation of the hedging relationship and the Company's risk management objective and strategy for undertaking the hedge,
- the hedge is expected to be highly effective in achieving offsetting changes in fair value or cash flows attributable to the hedged risk, consistent with the originally documented risk management strategy for that particular hedging relationship,
- a forecast transaction that is the subject of the hedge must be highly probable and must present an exposure to variations in cash flows that could ultimately impact profit or loss,
- the hedging relationship meets all of the following requirements for hedge effectiveness:
 - there is an economic relationship between the hedging instrument and the hedged item;
 - the credit risk effect is not dominant in the change of the hedging instrument and the hedged item;
 - the hedge ratio illustrates the actual size of the hedging instrument and the hedged item that the Company secures (the determination of the hedge ratio is not a deliberate attempt to generate an accounting effect that is not consistent with the hedge accounting objective),
- the effectiveness of the hedge can be reliably measured on the basis of the reliably determined fair value of the hedged item or related cash flows and the fair value or cash flows of the hedging instrument,
- the hedge is assessed on an ongoing basis and actually determined to have been highly effective throughout the financial reporting periods for which the hedge was designated.

The Company has two types of hedging relation: cash flow and fair value hedge.

The Company assesses effectiveness of cash flow hedge at the inception of the hedge and later, at minimum, at each reporting date. In case of cash flow hedge accounting, the Company recognizes in other comprehensive income part of profits and losses connected with the effective part of the hedge, whereas profits or losses connected with the ineffective part-under profit or loss.

In addition (in case of currency risk hedge-sport rate risk element), as part of equity in a separate item, the Company recognizes a change in the fair value due to the hedge costs.

To assess the effectiveness of hedge the Company uses statistical methods, including in particular the direct compensation method. The verification of fulfilment of conditions in the scope of binding effectiveness is made on a prospective basis, based on a qualitative analysis. If it is necessary, the Company uses quantitative analysis (linear regression method) to confirm the existence of an economic link between the hedging instrument and the hedged item.

In case of applying fair value hedge accounting, the Company recognizes profits or losses resulting from the revaluation of fair value of derivative financial instrument in financial result, and adjust carrying amount of hedged item by profit or loss related to the hedged item, resulting from the risk being hedged and recognizes it in the profit or loss (in the same item in which hedging derivatives are recognized).

If a hedge of a forecast transaction subsequently results in the recognition of a financial asset or a financial liability, the associated gains or losses that were recognized in other comprehensive income are reclassified to profit or loss in the same period or periods during which the asset acquired or liability assumed affects profit or loss. However, if the Company expects that all or a portion of a loss recognized in other comprehensive income will not be recovered in one or more future periods, it reclassifies the amount that is not expected to be recovered to profit or loss.

If a hedge of a forecast transaction subsequently results in the recognition of a non-financial asset or a non-financial liability, or a forecast transaction for a non-financial asset or non-financial liability becomes a firm commitment, the Company removes the associated gains and losses that were recognized in the other comprehensive income and includes them in the initial cost or other carrying amount of the asset or liability when the item appears in the statement of financial position.

If a hedge of a forecast transaction results in recognition of revenues from sales of products, merchandise, materials and services, the Company removes the associated gains and losses that were recognized in other comprehensive income and adjusts these revenues.

In case of applying fair value hedge accounting, cumulated adjustment of hedged item valuation for hedged risk is transferred to the financial result at the moment when the realization of hedged item affects the result.

Derivatives are recognized as assets when their valuation is positive and as liabilities in case of negative valuation.

34.3.23 Fair value measurement

Hedging financial instruments are measured in accordance with the principles of hedge accounting.

The Company maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs to estimate the fair value, i.e. the price at which an orderly transaction to transfer the liability or equity instrument would take place between market participants as at the measurement date under current market conditions.

The Company measures derivatives at fair value using valuation models for financial instruments based on generally available exchange rates, interest rates, forward and volatility curves for currencies and commodities quoted on active markets.

The fair value of derivatives is based on discounted future flows related to contracted transactions as the difference between term price and transaction price.

Forward exchange rates are not modelled as a separate risk factor, but derive from spot rate and the respective forward interest rate for foreign currency in relation to CZK.

34.3.24 Lease

The Company as a lessee

Rights resulting from lease, rental, hire or other agreements which meet the definition of a lease as per IFRS 16 are recognised as right of use underlying assets within the framework of non-current assets with a corresponding lease liabilities. Initial recognition and measurement

The Company recognises the right of use asset as well as the lease liability on the date of commencement of the lease.

On the date of commencement the Company measured the right of use asset at cost.

The cost of the right of use asset is inclusive of the following:

- the amount of the initial measurement of the lease liability,
- all lease payments made on or before the date of commencement, less any lease incentives received,
- all initial costs directly incurred by the lessee, and
- estimated costs to be incurred by the lessee in connection with the dismantling and removal of underlying assets, the refurbishment of premises within which they were located, or the refurbishment of underlying assets to the condition required by the terms and conditions of the lease, unless these costs are incurred with the aim of creating stocks.

Lease payments included in the evaluation of lease liability include:

- fixed lease payments;
- variable lease payments, which depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- amounts that are expected to be paid by the lessee as part of the guaranteed residual value;
- the call exercise price, should it be assumed with reasonable certainty that the Company shall decide to exercise the call option;
- penalty payments for termination of a lease, unless it can be assumed with reasonable certainty that the Company shall not terminate the lease.

Variable payments, which do not depend on an index or a rate should not be taken into account when calculating lease liability. Such payments are recognised in the profit or loss in the period of the occurrence which renders them payable.

The lease liability on the commencement date shall be calculated on the basis of the current lease payments that are payable by that date and discounted by the incremental borrowing rates of the lessee.

The Company does not discount lease liabilities by the lease interest rate as the calculation of such rates requires information known only to the lessor (the non-guaranteed final value of the leased asset as well as the direct costs incurred by the lessor).

Determining the lessee's incremental borrowing rate

Lessee's incremental borrowing rates were specified as the sum of:

- the risk free rate, based on the Interest Rate Swap (IRS) in accordance with the maturity of the discount rate, and the relevant basic rate for the given currency, as well as
- the Company's credit risk premium based on the credit margin calculated inclusive of the credit risk segmentation of all companies which have entered into lease agreements.

Subsequent measurement

After the commencement date, the Company measures the right of use asset applying the cost model.

In applying the cost model, the Company shall measure the cost of the right of use asset:

- less any accumulated depreciation and accumulated impairment losses; and
- adjusted in respect of any updates to the measurement of lease liability not resulting in the necessity for recognition of a separate asset.

After the date of commencement the Company shall measure the lease liability by:

- increasing the carrying amount to reflect interest on the lease liability,
- decreasing the carrying amount to reflect any lease payments made, and
- remeasuring the carrying amount to reflect any reassessment or lease modifications or to revise in-substance fixed lease payments.

The Company shall remeasure the lease liability in cases where there is a change in future lease payments as a result of a change in the index or rate used to determine lease payments (e.g. a change in payment associated with the right of perpetual use), in cases where there is a change in the amount expected by the Group to be payable under the residual amount guarantee, or if the Company reassesses the likelihood of the exercise of the call option, or the extension or termination of the lease.

Updating the lease liability also adjusts the value of the right of use asset. In a situation where the carrying amount of the right of use asset has been reduced to zero, further reductions in the measurement of the lease liability shall be recognised by the Company as profit or loss.

34.3.24 Lease (continued)

Depreciation

The right of use asset is depreciated linearly over the shorter of the following two periods: the period of lease or the useful life of the underlying asset. However in cases where the Company can be reasonably sure that it will regain ownership of the asset prior to the end of the lease term, right of use shall be depreciated from the day of commencement of the lease until the end of the useful life of the asset.

The useful life of right of use asset is determined in the same manner as for property, plant and equipment.

The Company has leases agreements regarding mainly:

a) Land, including:

- perpetual usufruct of land for a fixed period of up to 99 years,
- land for petrol stations and motorway service areas concluded for a specified period up to 30 years and for an indefinite period.

b) Buildings and construction, including petrol stations, storage tank, office spaces for a fixed period up to 30 years.

c) Vehicles and other, including:

- railway tank concluded for a specified period of 3 to 10 years,
- cars for a fixed period up to 3 years,
- locomotives for a fixed period up to 3 years.

Impairment

The Company applies IAS 36 Impairment of Assets to determine whether the right of use asset is impaired and to account for any impairment loss identified.

Exemptions, simplifications and practical solutions in the application of IFRS 16

Exemptions

Following agreements within the Company are not included within the scope of IFRS 16:

- lease for the exploration or use of natural resources,
- licences granted and recognised in accordance with IFRS 15 – “Revenue from Contracts with Customers”, and
- lease of intangible assets in accordance with IAS 38 - Intangible Assets.

The Company does not apply IFRS 16 to lease agreements or similar for intangible assets.

Simplifications and practical solutions

Short-term lease

The Company applies a practical solution for asset classes in relation to short-term lease contracts, which are characterised by a maximum possible contract term of up to 12 months, including any options to extend.

Simplifications regarding these contracts involve the settlement of lease payments as costs:

- on a straight-line basis, for the duration of the lease agreement, or
- another systematic method, if it better reflects the way of spreading the benefits gained by the user in time.

Leases of low-value assets

The Company does not apply the rules concerning recognition, measurement and presentation outlined in IFRS 16 to lease agreements of low-value assets.

As low-value assets are considered assets which, when are new, have the value up to CZK 100 thousand for each concluded lease agreement.

Simplifications in respect of such contracts are due to the settlement of costs on:

- a straight-line basis for the term of the lease contract; or
- another systematic method basis should it be more representative of the time pattern of the user's benefit.

An asset covered by a lease must not be counted as a low-value asset if the asset would typically not be of low value when new. As low-value items, the Company includes for example: gas cylinders, coffee machines, and small items of furniture.

The underlying asset may have a low-value only if:

- the Company lessee may benefit from use of the underlying asset itself or in conjunction with other resources which are readily available to him, and
- the underlying asset is not highly dependent on or related to other assets.

If the Company lessee transfers asset into subleasing or expects the asset to be transferred to subleasing, then the main lease does not qualify as lease of a low-value asset.

Determining the lease term: indefinite contracts

When establishing the term for indefinite leases contracts, the Company determines the lease period, in which termination of the contract will not be justified by making makes a professional judgment and taking into account, among others:

- expenditure incurred in connection with the contract or
- potential costs connected with the termination of the lease contract, including the costs involved in obtaining a new lease contracts, such as negotiation costs; reallocation costs, costs of identifying other underlying asset suitable for the lessee's needs; costs of integrating a new asset into the Company's operations; or termination penalties and similar costs, including costs associated with returning the underlying asset in a contractually specified condition or to a contractually specified location or
- existing business plans and other existing contracts justifying the use of the leased item in the given period.

In cases where the costs connected with the termination of the lease contract are substantial, the lease term adopted is equal to that adopted for the depreciation period of a similar fixed asset with parameters similar to the subject of the lease.

In cases where expenditure incurred in connection with the contract is substantial, the lease term adopted is equal to that of the expected period of economic benefits derived from the incurred expenses.

The value of the incurred expenses represents a separate asset to the right of use asset.

34.3.24 Lease (continued)

Separating non-lease components

From contracts, that include lease and non-lease components, the Company separates and recognises non-lease components separately for all asset classes e.g. service of assets constituting the subject of the contract and allocates consideration based on the terms of the contract, unless all non-lease items are considered immaterial in the context of the whole contract.

Professional judgement

Determining the lease term

In determining the lease term, the Company considers all important facts and events resulting in existence of the economic incentives to make use of the option to extend the lease or not to exercise the option of its termination.

The Company also makes a professional judgment to determine the period of contract enforceability (lease term in which termination of the contract will not be justified) in the case of contracts concluded for an indefinite period.

An assessment of a lease term is carried out on the date of commencement of the lease. A reassessment is made upon the occurrence of either a significant event or a significant change in circumstances, that the lessee controls, that impact such an assessment.

Estimations

The useful life of right of use asset

The estimated useful life of right of use asset is determined in the same manner as for property, plant and equipment.

Determining the lessee's incremental borrowing rate

Due to the fact that the Company does not have information regarding the interest rate for lease contracts, it uses the incremental borrowing rate to measure lease liabilities, that the Company would have to pay, to borrow, over a similar term and with a similar security, the funds in a given currency necessary to obtain an asset of a similar value to the right of use asset in a similar economic environment.

The Company as a lessor

When the Company is the lessor, the lease is classified as finance or operating lease at the inception date of the commencement of the lease.

In order to classify a lease as described above, the Company assesses whether all risks and rewards associated with ownership of the underlying assets are transferred substantially to the lessee. In case of the substantial transfer of all risks and rewards, the leasing is classified as a finance lease. If the substantial transfer of risks and rewards does not take place it is classified as an operations lease.

Determination of whether the risks and rewards are to be transferred is carried out based on an assessment of the content of the economic transaction.

When assessing the classification of leases the Company certain considers some situations, such as whether ownership of the asset is to be transferred to the lessee before the end of the lease term as well as the relationship between the lease terms and the useful life of the asset in questions, even in cases where the legal title of the asset is not to be transferred.

If a contract contains both lease and non-lease components, the Company shall allocate the consideration in the contract to each lease component in accordance with IFRS 15.

On the date of commencement of the lease the lessor recognizes any assets leased as part of a financial lease in its statement of financial position and includes them as receivables equal to the value of the net investment in the lease.

On the date of commencement of the lease, lease payments included in the measurement of the net investment in the lease comprise of the following payments for the right of use of the underlying assets, which have not yet been received on the date of commencement.

- fixed lease payments, including in-substance fixed lease payments, less any lease incentives;
- variable lease payments, that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- all guaranteed residual values awarded to the lessor by the lessee, an entity connected to the lessee or an independent third party;
- the exercise price of a purchase option if the lease is reasonably certain to exercise that option;
- payments of penalties for terminating the lease, if the lease term reflects the lessee exercising an option to terminate the lease.

If the Company conveyed to another entity the right to use an asset under the finance lease, the present value of the minimum lease payments and unguaranteed residual value is recognised in the statement of financial position as receivables with the division into short and long-term part. The minimum lease payments and unguaranteed residual value are discounted using interest rate implicit in the lease, i.e. rate at which the sum present value of the minimum lease payments, unguaranteed residual value and initial direct costs of conclusion of a contract equal the fair value of the leased asset.

- lease payments and
- any unguaranteed residual value is equal to the sum of:
 - (i) the fair value of the leased asset and
 - (ii) any initial direct costs of the lessor.

Assets leased by the Company to other entities for use on the basis of an operational lease are accounted for as Company's assets. Lease payments from operations leases are recognised by the lessor linearly as revenue from the sale of products and services.

34.3.25 Contingent assets and liabilities

The Company discloses at the end of reporting period information on contingent assets if the inflow of resources embodying economic benefits is probable. If it is practicable the Company estimates the financial impact of contingent assets valuing them according to the principles of valuation provisions.

At the end of reporting period the Company discloses information on contingent liabilities if:

- it has a possible obligation, which arose as a result of past events, the existence of which will be confirmed only when one or more uncertain future events occur that are not fully controlled by the Company, or
- it has a current obligation, which arose as a result of past events, but an outflow of funds have economic benefits in it, is not probable or the Company is not able to valuate liabilities reliably enough.

The Company does not disclose the contingent liability when the probability of outflow of funds included economic benefits is remote.

34.3.26 Events after the reporting date

Subsequent events after the reporting date are those events, favourable and unfavourable that occur between end of the reporting period and date of when the financial statements are authorized for issue. Two types of subsequent events can be identified:

- those, that provide evidence of conditions that existed as the end of the reporting period (events after the reporting period requiring adjustments) and
- those that are indicative of conditions that arose after the reporting period (events after the reporting period not requiring adjustments).

35 APPLICATION OF PROFESSIONAL JUDGEMENT AND ASSUMPTIONS

The preparation of separate financial statements in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, equity, revenues and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

In the matters of considerable weight, the Company's management bases its estimates on opinions of independent experts. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Judgments made by management in the application of IFRSs that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are discussed in notes: 8. Tax expense, 9. Property, plant and equipment, 10. Investment property, 11. Intangible assets, 14. Impairment of property, plant and equipment and intangible assets, 15.1 Changes in impairment allowances of inventories to net realizable value and 28. Financial instruments.

The accounting policies described above have been applied consistently to all periods presented in these separate financial statements.

36 INFORMATION CONCERNING SIGNIFICANT PROCEEDINGS IN FRONT OF COURT OR IN FRONT OF PUBLIC ADMINISTRATION BODIES

36.1 Proceedings in which the Company acts as a plaintiff

Tax proceeding

ORLEN Unipetrol RPA s.r.o., acting as legal successor of CHEMOPETROL, a.s., is a party in a tax proceeding related to the validity of investment tax relief for 2005. ORLEN Unipetrol RPA s.r.o. claims the return of income tax paid in 2006 for the fiscal year 2005 by CHEMOPETROL, a.s. The claim concerns unused investment relief attributable to CHEMOPETROL, a.s. The total value of the claim amounts to approximately CZK 325 million.

On 14 October 2015, the Czech Supreme Administrative Court annulled the Regional Court in Ústí nad Labem judgment and decided to return the case back to the Regional Court in Ústí nad Labem for re-examination. The Supreme Administrative Court commented that the Regional Court did not correctly deal with the legitimate expectations objection raised by ORLEN Unipetrol RPA s.r.o. On 30 November 2016 the Regional Court in Usti nad Labem resolved to annul the Appellate Tax Authority decision dated 27 October 2010.

On 22 November 2018, the Appellate Tax Authority resolved to dismiss the ORLEN Unipetrol RPA s.r.o. appeal and confirmed the Tax Authority in Litvinov decision of 27 May 2010 on the tax corporate income obligation of ORLEN Unipetrol RPA s.r.o. of approximately CZK 325 million. On 25 January 2019 ORLEN Unipetrol RPA s.r.o. filed a complaint for a court review of the decision of the Appellate Tax Authority.

Claim for unjustified enrichment against ČEZ Distribuce, a.s.

On 31 August 2015 ORLEN Unipetrol RPA s.r.o., as petitioner, submitted its action to the District Court in Děčín requesting issuance of a payment order ordering ČEZ Distribuce, a.s., as respondent, to pay an unjustified enrichment to ORLEN Unipetrol RPA s.r.o. in the amount of CZK 303 million including interest and legal fees. The unjustified enrichment of ČEZ Distribuce, a.s. results from ČEZ Distribuce, a.s., during the period from 1 January 2013 until 30 September 2013, charging ORLEN Unipetrol RPA s.r.o. a monthly fee for renewable sources of energy and combined heat and power production with respect to the electricity produced and distributed by ORLEN Unipetrol RPA s.r.o. itself. The Group is of the opinion that ČEZ Distribuce, a.s., as distribution system provider, is not entitled to charge a fee to its customers with respect to electricity which was produced and consumed by the customers themselves, i.e. for electricity for which no distribution service was provided.

On 25 November 2016 ORLEN Unipetrol RPA s.r.o. filed action, same as the one filed against ČEZ Distribuce, a.s., against OTE, a.s. (Czech operator of energy market responsible for, among others collecting (POZE) fees from energy distributors including ČEZ Distribuce, a.s.) The action was filed as a precaution.

On 18 July 2017 the District Court in Děčín resolved to dismiss UNIPETROL's petition against ČEZ Distribuce, a.s. On 2 November 2017 UNIPETROL filed an appeal against the district court's decision. By a notice dated 13 February 2019, the Regional Court in Ústí nad Labem informed ORLEN Unipetrol a.s. that the case was suspend and the Supreme Court was requested to establish whether the jurisdiction in this case is with the courts or Energetický regulační úřad (Energy Regulatory Authority).

The Czech Supreme Court ruled that Energetický regulační úřad (Energy Regulatory Authority) has jurisdiction over this case (and therefore there is no jurisdiction of neither District Court in Děčín nor Regional Court in Ústí nad Labem to resolve in this case).

Based on this resolution of Czech Supreme Court ORLEN Unipetrol RPA s.r.o. applied for recovery court fees paid. Both courts ruled that ORLEN Unipetrol RPA s.r.o. is entitled for full recovery of the court fees.

The case was transferred to Energetický regulační úřad (Energy Regulatory Authority).

On 26 August 2019 the Supreme Court of the Czech Republic issued a ruling in a similar case held by another customer of ČEZ Distribuce - E.ON a.s. The Supreme Court formulated its opinion that, in simple terms, even though the wording of the Act No. 165/2012 Coll., on supported sources of energy, as amended) did not expressly state a right of ČEZ Distribuce to collect (POZE) fees also from electricity which was produced and consumed by the producer itself (in our case Unipetrol RPA s.r.o.) – so called "own consumption" - intention of the legislator was to collect (POZE) fees also from this own consumption. In the context of our case, this Supreme Court ruling may preclude and determine decision of Energetický regulační úřad (*Energy Regulatory Authority*) in our case.

On 6 November 2020 Energetický regulační úřad (*Energy Regulatory Authority*) dismissed ORLEN Unipetrol RPA s.r.o. claim in full. ORLEN Unipetrol RPA s.r.o. appealed the decision - Council of Energetický regulační úřad (*Energy Regulatory Authority*) shall decide about the appeal.

36.2 Proceedings in which the Company acts as the defendant

Claims on compensation of damages filed by I.P.–95, s.r.o. against the Company

On 23 May 2012 ORLEN Unipetrol RPA s.r.o., the subsidiary of ORLEN Unipetrol a.s., received a petition from the District Court Ostrava, by which the claimant – “I.P. - 95, s.r.o.” is claiming compensation of damages totalling CZK 1 789 million. “I.P. - 95, s.r.o.” claims that it incurred damages as a result of an unjustified insolvency filing against “I.P. - 95, s.r.o.” made by ORLEN Unipetrol RPA s.r.o. on 24 November 2009. “I.P. - 95, s.r.o.” assigned part of the receivable of CZK 1 742 million, to NESTARMO TRADING LIMITED, Cyprus; following the assignment, “I.P. - 95, s.r.o.” filed a motion regarding NESTARMO TRADING LIMITED joining the proceedings as a claimant. ORLEN Unipetrol RPA s.r.o. is one of eight respondents against whom the petition was filed.

On 9 February 2018, the District Court in Ostrava dismissed the “I.P. - 95, s.r.o.” claim in full and the Regional court confirmed this decision on 11 December 2018.

On 3 April 2018 I.P. – 95 s.r.o. filed an appeal against the ruling of the District Court in Ostrava (on 22 May 2018 the District Court in Ostrava ruled to relieve I.P. – 95 s.r.o. of obligation to pay court fee for the appeal). On 11 December 2018, the Regional Court in Ostrava resolved to dismiss the I.P. – 95 s.r.o. appeal against the ruling of the District Court in Ostrava.

On 20 March 2019 I.P. – 95 s.r.o. filed a cassation appeal against the ruling of the Regional Court in Ostrava.

On 30 June 2021, the Czech Supreme Court resolved not to hear the I.P. – 95 s.r.o. appeal in cassation.

Claim of KOOPERATIVA pojišťovna, a.s., Vienna Insurance Group

On 21 November 2018 ORLEN Unipetrol RPA s.r.o. received from the District Court Most a petition (request for issue of a payment order) filed by KOOPERATIVA pojišťovna, a.s., Vienna Insurance Group for CZK 134 million plus appurtenances.

The claim is based on the insurer recourse claims and it relates to insurance proceeds paid by KOOPERATIVA pojišťovna, a.s., Vienna Insurance Group to Butadien Kralupy a.s. and SPOLANA s.r.o. KOOPERATIVA pojišťovna, a.s., Vienna Insurance Group provided insurance coverage to Butadien Kralupy a.s. and SPOLANA a.s. for their business interruption relating to ORLEN Unipetrol RPA s.r.o. failure to supply feedstock due to the 2015 Steam Cracker accident.

ORLEN Unipetrol RPA s.r.o. does not recognize the claim and considers the claim as unjustified and unfounded. ORLEN Unipetrol RPA s.r.o. will take all legal actions to defend itself against this claim.

This case is pending with the first instance court and it was stayed based on request of the parties.

Claim of Česká pojišťovna, a.s.

On 14 January 2019 ORLEN Unipetrol RPA s.r.o. received from the District Court Most a petition filed by Česká pojišťovna, a.s., for CZK 88 million plus appurtenances and payment order issued by the court for payment of the same amount.

The claim is based on the insurer recourse claim and it relates to insurance proceeds paid by Česká pojišťovna, a.s., to DEZA a.s. Česká pojišťovna, a.s. provided insurance coverage to Deza a.s. for its business interruption relating to ORLEN Unipetrol RPA s.r.o. failure to supply feedstock due to the 2015 Steam Cracker accident.

On 18 April 2019, the District Court in Most resolved to discontinue the proceedings reflecting an arbitration clause objection raised by ORLEN Unipetrol RPA s.r.o..

On 22 May 2019, Česká pojišťovna, a.s. filed a complaint for CZK 47 million plus appurtenances with Arbitration Court attached to Economic Chamber of Czech Republic and Agricultural Chamber of Czech Republic.

On 2 March 2021 the arbitration panel issued a resolution and presented their preliminary opinion on merit of the case:

- a) Česká pojišťovna, a.s. damages claim is justified: The arbitration panel refers to decisions of relevant Labor Inspectorate Authorities in which the authorities conclude that ORLEN Unipetrol RPA s.r.o. committed a number of administrative offences in the labour health and safety area, more or less related to the 2015 steam cracker incident. Consequently, the arbitration panel states that UNIPETROL breached its obligation and caused the other party (DEZA, a.s.) to incur damages.
- b) The arbitration panel preliminary believe there are circumstances which lead to the damages that justify reduction of quantum of damages awarded to Česká pojišťovna, a.s.

ORLEN Unipetrol RPA s.r.o. responded by a motion to stay the arbitration proceedings until final resolution on an administrative complaint filed by ORLEN Unipetrol RPA s.r.o. against the decisions of the Labor Inspectorate Authorities.

On 25 March 2021, the arbitration panel resolved to dismiss ORLEN Unipetrol RPA s.r.o. motion to stay the arbitration proceedings.

On 8 April 2021, the arbitration panel issued an arbitration award:

- a) ordering ORLEN Unipetrol RPA s.r.o. to pay Česká pojišťovna a.s. CZK 28,391,400 plus interest on late payment of 8.05% *per annum* on this principal amount;
- b) dismissing part of Česká pojišťovna a.s. claim amounting to CZK 18,927,600.

ORLEN Unipetrol RPA s.r.o. paid the amounts awarded to Česká pojišťovna a.s.

On 23 July 2021 ORLEN Unipetrol RPA s.r.o. filed a request to annul the arbitration court award and requested the court to stay the court proceedings until Regional Court in Ústí nad Labem decides on ORLEN Unipetrol RPA s.r.o. administrative complaint against the decisions of District Labor Inspectorate and State Labor Inspectorate Authority.

On 23 September 2021, the Regional Court in Ústí nad Labem resolved to annul the State Labor Inspectorate Authority's decision. The Regional Court in Ústí nad Labem returned the matter back to the State Labor Inspectorate Authority.

36.2. Proceedings in which the Company acts as the defendant (continued)

Arbitration with Technip Italy S.p.A.

Technip Italy S.p.A. ("Technip") was a contractor under an EPC Contract with ORLEN Unipetrol RPA s.r.o. ("Company") for construction of a major Polyethylene Plant located in Litvínov.

Technip was obliged to achieve issuance of Provisional Acceptance Certificate for the Polyethylene Plant by 26 February 2019 at latest. Technip did not deliver the Plant with a status of Provisional Acceptance by this date. There has been a delay to the achievement of Provisional Acceptance of almost 13 months. Technip remains liable for the maximum delay penalties appertaining to the delayed achievement of Provisional Acceptance for the Polyethylene Plant of EUR 23 257 thousand.

Technip did not pay the contractual penalties for delay to ORLEN Unipetrol RPA s.r.o. and consequently, ORLEN Unipetrol RPA s.r.o. drew down Performance Security (a bank guarantee securing Technip's financial obligations towards the Company) and collected EUR 21 302 thousand. Amount of EUR 1 955 thousand representing a balance between the contractual penalties for delay and the amount of the Performance Security was a debt owing from Technip to ORLEN Unipetrol RPA s.r.o. In November 2020 the Company off-set the remaining contractual penalty amount with Technip's invoice for the remaining part of the Final Payment of the Contract Price; thus the outstanding amount of the contractual penalty for delay is EUR 1 771 thousand.

In the Request for Arbitration, subject to subsequent amendment, Technip seeks:

- a) payment of EUR 21 302 thousand representing amount of unjust enrichment that was reached by unjustified withdrawal of Performance Security by ORLEN Unipetrol a.s.;
- b) payment of EUR 10 535 thousand representing the Technip additional claims based on various circumstances and legal grounds mainly relating additional activities, works and services carried out by Technip within the Polyethylene Plant construction project;
- c) payment of EUR 184 thousand representing Technip invoice for the remaining part of the Final Payment of the Contract Price (which was off-set by ORLEN Unipetrol a.s. in November 2020);
- d) payment of legal interest from all due and payable amounts;
- e) dismissing of ORLEN Unipetrol a.s. counterclaims.

On 30 November 2020 ORLEN Unipetrol RPA s.r.o. submitted a response to the Request for Arbitration and a counterclaim for the outstanding amount of the contractual penalty for delay is EUR 1 771 thousand.

End of January 2021, the parties and the arbitration panel discussed, agreed and signed the key procedural documents, in particular the Terms of Reference and Procedural.

In line with the Procedural Timetable, on 31 March 2021 Technip submitted their full Statement of Claim. Pursuant to the timetable, ORLEN Unipetrol RPA s.r.o. submitted a Full Statement of Defence on 20 August 2021. Further replications were submitted by both, Technip and Company. Hearing took place on 22 and 23 February 2022.

Management of the Group does not recognize the claim and considers the claim as unjustified and unfounded. ORLEN Unipetrol RPA s.r.o. will take all legal actions to defend itself against this claim.

37 GROUP STRUCTURE

The Company is part of the consolidation group ORLEN Unipetrol a.s. The following table shows subsidiaries and joint-ventures forming the consolidated group of ORLEN Unipetrol a.s., and the parent company's interest in the capital of subsidiaries and joint-ventures held either directly by the parent company or indirectly by the consolidated subsidiaries into the Operating segments (as of 31 December 2021).

Name and place of business	Ownership interest of the parent company in share capital	Ownership interest in share capital through subsidiaries	Operating segment	Website
Parent company				
ORLEN Unipetrol a.s. Milevská 2095/5, 140 00 Praha 4, Czech Republic			Corporate Functions	www.orlenunipetrol.cz
Subsidiaries consolidated in full method				
HC VERVA Litvínov, a.s. Litvínov, S.K. Neumanna 1598, Czech Republic	--	70.95%	Corporate Functions	www.hokej-litvinov.cz
Nadace ORLEN Unipetrol Záluží 1, 436 70 Litvínov, Czech Republic	--	100.00%	Corporate Functions	
PARAMO, a.s. Přerovská 560, Svítkov, 530 06 Pardubice, Czech Republic	100.00%	--	Refining	www.paramo.cz
PETROTRANS, s.r.o. Střelnická 2221, 182 00 Praha 8, Czech Republic	0.63%	99.37%	Refining	www.petrotrans.cz
SPOLANA s.r.o. Práce 657, 277 11 Neratovice, Czech Republic	100.00%	--	Petrochemical	www.spolana.cz
ORLEN Unipetrol Deutschland GmbH Paul Ehrlich Str. 1/B, 63225 Langen/Hessen, Germany	0.10%	99.90%	Petrochemical	www.orlenunipetrol.de
ORLEN Unipetrol Doprava s.r.o. Litvínov - Růžodol č.p. 4, 436 70 Litvínov, Czech Republic	0.12%	99.88%	Refining	www.orlenunipetroldoprava.cz
ORLEN Unipetrol RPA s.r.o. Litvínov - Záluží 1, 436 70 Litvínov, Czech Republic	100.00%	--	Refining Retail Petrochemical Energy Corporate Functions	www.orlenunipetrolrpa.cz
ORLEN Unipetrol Hungary Kft. 2040 Budaörs, Puskás Tivadar utca 12, Hungary	--	100.00%	Refining	
ORLEN Unipetrol Slovakia s.r.o. Kalinčiakova 14083/33A, 831 04 Bratislava, Slovak Republic	13.04%	86.96%	Refining Retail	www.orlenunipetrol.sk
ORLEN UniCRE a.s. Revoluční 1521/84, 400 01 Ústí nad Labem, Czech Republic	100.00%	--	Corporate functions	www.vuanch.cz
Joint operations consolidated based on shares in assets and liabilities				
Butadien Kralupy a.s. O. Wichterleho 810, 278 01 Kralupy nad Vltavou, Czech Republic	51.00%	--	Petrochemical	www.butadien.cz

The Group has a 70.95% interest in HC VERVA LITVÍNŮV, a.s., the remaining non-controlling interest in this company is owned by municipality of Litvínov.

38 IMPACT OF CORONAVIRUS PANDEMIC ON COMPANY'S OPERATIONS

Basis of preparation of the financial statements

As part of the assessment of the Company's ability to continue as a going concern, the Management analyzed the existing risks, and in particular assessed the impact of the COVID-19 pandemic on the Company's operations in the Business plan 2022 and inputs to the impairment model, which is described in more detail in Note 14. Despite continuous dynamic changes in the economic, legal and regulatory environment related to COVID-19 pandemic based on the analysis performed, the Company's Management does not identify the risk of going concern in the foreseeable future.

Impact of coronavirus pandemic on Company's operations

The outbreak of the SARS-Cov-2 coronavirus causing the COVID-19 disease had a huge impact on the global economy and the situation in the country. The COVID-19 pandemic caused disruptions in both the economic and administrative system and contributed to significant changes in the market environment, which affected the Company's financial situation in 2021. Since the outbreak of the pandemic the Company has taken a number of actions in order to adapt to constantly changing business environment, as well as to prevent the spread of COVID-19 infections among its employees.

Below the Company presented the impact of the coronavirus pandemic on selected areas of the Company's operations.

Actions taken by the Company in connection with COVID-19 pandemic

The Company has taken a number of actions in connection with COVID-19 pandemic, especially it developed emergency action plans to ensure the continuity of operations of critical infrastructure, ensuring realisation of the turnaround and the provision of key services delivered by the Company. The Company selected a group of super-critical employees to which separate rules connected with dealing with pandemic situation apply.

During 2021 there were no disruptions in any area of operations within the Company and there were no threats to the supply chain, both with respect to purchase of raw materials and goods, as well as in the field of internal logistic. The Company has taken a number of preventive measures in order to limit the spread of the virus at the premises and protection of employees. The Company adjusts its operations on an ongoing basis to the changing epidemiological situation.

Prosocial activities taken by the Company in the fight against coronavirus

During 2021 the Company has donated 760 litres of own disinfectants and Stop Café gift packages for paramedics at the Most Hospital as a thank you for the extreme work commitment. The packages were prepared by the employees of the Company.

In order to increase safety of customers, the multifunctional air purifiers were installed at retail petrol stations, to eliminate the COVID-19 and other viruses and bacteria by using UVC radiation.

Analysis of impact of changes in economic situation on valuation of assets and liabilities of the Company

Estimation of expected credit loss ECL

As at 31 December 2021 the Company performed detailed analysis of changes in macroeconomic environment caused by coronavirus pandemic on expected credit loss calculation in terms of the potential need to modify the assumptions made for estimations and including additional risk factor related to current economic situation and forecasts for the future.

As at 31 December 2021, based on performed analysis, the Company did not identify any indicators for modification of assumptions taken for estimation of expected credit loss.

Impairment of property plant and equipment, intangible assets and right-of-use assets

Situation related to the COVID-19 pandemic, in particular the changes in the conditions for conducting business activity and the destabilization on markets of fuel and crude oil products, resulting in high volatility of prices and fluctuations in demand, which in the medium and long term will affect the domestic and global economic situation, was the one of the indicators to perform impairment tests on assets.

Additional information were included in note 14.

Liquidity situation

In 2021 the Company continued its current policy with respect to liquidity management process. As at the date of preparation of this annual financial statements the financial situation of the Company is stable and in the Company's opinion, the ongoing coronavirus pandemic has not changed the overall level of liquidity risk in the Company. The Company does not identify currently and within the next 12 months problems with liquidity. The Company also does not see risk of default on loans or other financing agreements.

Other accounting estimates

As at the date of preparation of this annual financial statements the Company does not identify any significant risks related to potential breach of the terms of commercial contracts and supply contracts (including crude oil supplies).

39 EVENTS AFTER THE REPORTING PERIOD

On 13 January 2022 Maciej Libiszewski terminated in the office of executive. Maciej Romanów was appointed to the office of the Executive with the effect from 1 February 2022. Zbigniew Leszczyński was appointed to the office of the Executive with the effect from 8 February 2022.

Impact of the Russian invasion of Ukraine Basis for the preparation of financial statements

As part of the assessment of the Company's ability to continue as a going concern, management analysed the risks associated with the Russian invasion of Ukraine to the activities of its companies. The ongoing military operation in Ukraine and the related sanctions targeted against the Russian Federation may have impact on the European economies and globally. The Company does not have any significant direct exposure to Ukraine, Russia or Belarus. The Company performed a detailed analysis of sales realized on the Ukrainian and Russian markets. Due to low sales volumes in this territory, the Company did not identify any indicators to adjust the assumptions made to estimate the expected credit loss.

However, the impact on the general economical situation may require revisions of certain assumptions and estimates. This may lead to material adjustments to the carrying value of certain assets and liabilities including long term assets within the next financial year. At this stage management is not able to reliably estimate the impact as events are unfolding day-by-day. The longer-term impact may also affect trading volumes, cash flows, costs and pricing of the sold production with related impact on profitability. Nevertheless, at the date of these financial statements the Company continues to meet its obligations as they fall due and therefore continues to apply the going concern basis of preparation.

The Company has taken number of measures in connection with the situation in Ukraine, in particular developing emergency action plans to ensure the continuity of critical infrastructure operations, ensure the realization of revenues and provide key services provided by the Company. During 2022, there were no major interruptions in any of the Company's areas of activity, nor were there any threats in the supply chain, both in the area of purchasing raw materials and goods and in the area of internal logistics.

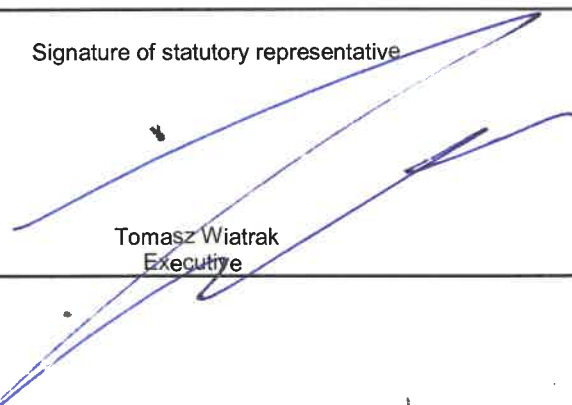
The Company's management is not aware of any other events after the end of the period that would have any material impact on the financial statements as at 31 December 2021.

40 STATEMENT OF STATUTORY REPRESENTATIVES AND APPROVAL OF THE FINANCIAL STATEMENTS


The statutory representatives of ORLEN Unipetrol RPA s.r.o. hereby declare that to the best of their knowledge the foregoing financial statements and comparative data were prepared in compliance with the accounting principles applicable to the Company in force (disclosed in note 34) and that they reflect true and fair view on financial position and financial result of the Company, including basic risks and exposures.

The separate financial statements were authorized for issue by the Company's statutory representatives on 8 March 2022.

Signature of statutory representative



Tomasz Wiatrak
Executive



Adam Jarosz
Executive

**REPORT ON RELATIONS BETWEEN THE CONTROLLING PERSON
AND THE CONTROLLED PERSON**

AND

**BETWEEN THE CONTROLLED PERSON AND OTHER PERSONS
CONTROLLED BY THE SAME CONTROLLING PERSON**

in 2021

**in accordance with article 82 of the Act No. 90/2012 Coll., on Business Companies and Cooperatives
(on Business Corporations), as amended (hereinafter the „Act on Business Corporations“)**

Financial period from 1 January 2021 to 31 December 2021 is the vesting period for this Report on relations between the controlling person and the controlled person and between the controlled person and other persons controlled by the same controlling person (hereinafter the „Report on Relations“).

The structure of relations between the entities

Controlled Person

ORLEN Unipetrol RPA s.r.o. with registered office at Litvínov – Záluží 1, 436 70 Litvínov, Corporate ID: 27597075, entered in the Commercial Register maintained by the Regional Court in Ústí nad Labem, Section C, Enclosure 24430 (hereinafter „ORLEN Unipetrol RPA s.r.o.“).

Controlling Persons

ORLEN Unipetrol a.s. with registered office at Milevská 2095/5, 140 00 Praha 4, Corporate ID: 61672190, entered in the Commercial Register maintained by the Municipal Court in Prague, Section B, Enclosure 3020 (hereinafter „ORLEN Unipetrol a.s.“).

Polski Koncern Naftowy Spółka Akcyjna with registered office at Chemików 7, PŁOCK, Poland (hereinafter „Polski Koncern Naftowy Spółka Akcyjna“) is the sole shareholder of ORLEN Unipetrol a.s.

Other Controlled Persons

The entities controlled by the Controlling Person – Polski Koncern Naftowy Spółka Akcyjna are members of business group „PKN ORLEN S.A.“, whose scheme is shown in Appendix No. 2.

The entities controlled by ORLEN Unipetrol a.s. are members of PKN ORLEN S.A. business group and are also members of „ORLEN Unipetrol“ business group, whose scheme is shown in Appendix No. 1.

The role of the Controlled Person

The role of ORLEN Unipetrol RPA s.r.o. within the business group is sale of products from crude oil, the production, processing and sale of chemicals, the production and final processing of plastics and the production, processing, distribution and sale of energy, particularly heat, electricity and gas. Furthermore, the Company is due to merge with BENZINA, s.r.o. engaged in the distribution of fuels and operation of gas stations. In addition to these principal activities, the Company is engaged in other activities that are necessary to support the principal activities, advisory services relating to research and development, environmental protection, software and hardware advisory services and other services.

The method and means of controlling

ORLEN Unipetrol a.s. is the sole shareholder of ORLEN Unipetrol RPA s.r.o. and has direct influence in ORLEN Unipetrol RPA s.r.o.

Polski Koncern Naftowy Spółka Akcyjna is the sole shareholder of ORLEN Unipetrol a.s. and has indirect influence in ORLEN Unipetrol RPA s.r.o. through UNIPETROL a.s.

The list of actions undertaken in the last financial period made on instigation or in the interest of the Controlling Person or entities controlled by such entity, on condition such actions concern assets exceeding 10% of the controlled entity's equity capital identified in the last financial statements

In the vesting period there were actions carried out in accordance with article 82 (2d) of the Act on Business Corporations. The list of mutual agreements with the details is enclosed in Appendix No. 3., the list of transactions and balances of the Company with related parties is presented in the note 31 of the Separate financial statements of ORLEN Unipetrol RPA s.r.o. for the year 2021.

The list of mutual agreements between the Controlled Person and the Controlling Person or between the Controlled Persons

The mutual agreements between ORLEN Unipetrol RPA s.r.o. and ORLEN Unipetrol a.s. and Polski Koncern Naftowy Spółka Akcyjna and Other Controlled Persons were concluded on the standard terms, while agreed and provided performances or counter-performances were based on the standard terms of business relations.

The list of mutual agreements with the details is enclosed in Appendix No. 3.

The conclusion

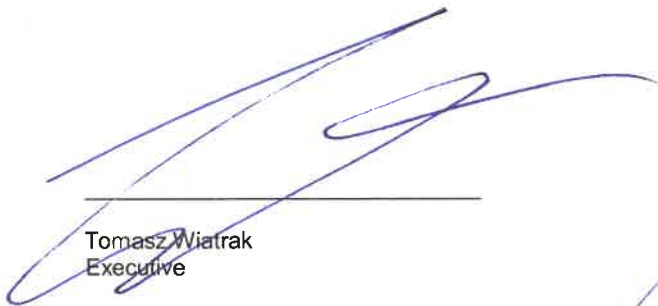
The statutory representatives of ORLEN Unipetrol RPA s.r.o. based on available information declare that ORLEN Unipetrol RPA s.r.o. incurred no detriment, special advantage or disadvantage in accordance with the article 82 (4) of the Act of Business Corporations as a result of any contracts, acts or measures taken between entities in business group. No risks arise from the relations between entities in business group to ORLEN Unipetrol RPA s.r.o. except those arising from standard participation in international business group.

The statutory representatives prepared the Report on Relations based on information available on the date of the Report on Relations.

The Report on Relations is to be read in conjunction with the Appendix No. 1, 2 and 3.

Litvinov, 8 March 2022

On behalf of statutory representatives of ORLEN Unipetrol RPA s.r.o.



Tomasz Wiatrak
Executive



Adam Jarosz
Executive

Appendix No. 1
CAPITAL GROUP OF ORLEN Unipetrol a.s. – CONTROLLED COMPANIES
1 January – 31 December 2021

Company controlled by ORLEN Unipetrol a.s.	Residence	Shares in directly and indirectly controlled company in %		Note
		as at 1.1.2021	as at 31.12.2021	
Companies with direct share of ORLEN Unipetrol a.s.				Since 1.1.2021 change of the business name from UNIPETROL, a.s. to ORLEN Unipetrol a.s.
Companies with indirect share of ORLEN Unipetrol a.s.				
1. ORLEN Unipetrol RPA s.r.o., IČ 275 97 075	Litvínov, Záluží 1, Czech Republic	100.00	100.00	From 1.2.2021 change of the business name from UNIPETROL RPA, s.r.o.
1.1 HC VERVA Litvínov, a.s. IČ 640 48 098	Litvínov, S.K. Neumanna 1598, Česká republika	70.95	70.95	
1.2 ORLEN Unipetrol Doprava s.r.o., IČ 640 49 701	Litvínov, Růžodol 4, Czech Republic	99.88	99.88	0.12% of share owned by ORLEN Unipetrol a.s. From 1.2.2021 change of the business name from UNIPETROL DOPRAVA, s.r.o.
1.3 ORLEN Unipetrol Deutschland GmbH, IČ HRB 34346	Langen, Paul-Ehrlich-Strasse 1B, Germany	99.90	99.90	0.10% of share owned by ORLEN Unipetrol a.s. From 1.2.2021 change of the business name from UNIPETROL Deutschland GmbH
1.4 ORLEN Unipetrol Slovakia s.r.o., IČ 357 77 087	Bratislava, Kalinčiakova 14083/33A, Slovakia	86.96	86.96	13.04% of share owned by ORLEN Unipetrol a.s. From 1.2.2021 change of the business name from UNIPETROL Slovensko s.r.o.
1.5 ORLEN Unipetrol Hungary Kft., IČ 13-09-181774	2040 Budaörs, Puskás Tivadar utca 12, Hungary	100.00	100.00	From 1.2.2021 change of the business name from UNIPETROL RPA Hungary Kft.
1.6 SPOLANA s.r.o., IČ 451 47 787	Neratovice, ul. Práce 657, Czech Republic	100.00	100.00	
1.7 Nadace ORLEN Unipetrol, IČ 056 61 544	Litvínov, Záluží 1, Czech Republic	100.00	100.00	From 1.2.2021 change of the name from Nadace Unipetrol
1.8 PETROTRANS, s.r.o., IČ 251 23 041	Praha 8, Libeň, Střelničná 2221/50, Czech Republic	99.37	99.37	0.63% of share owned by ORLEN UNIPETROL a.s.
2. ORLEN UniCRE a.s., IČ 622 43 136	Ústí nad Labem, Revoluční 1521/ 84, Czech Republic	100.00	100.00	From 1.1.2021 change of the business name from Unipetrol výzkumně vzdělávací centrum, a.s.
3. PARAMO, a.s., IČ 481 73 355	Pardubice, Svítkov, Přerovská 560, Czech Republic	100.00	100.00	
4. Butadien Kralupy a.s., IČ 278 93 995	Kralupy nad Vltavou, O. Wichterleho 810, Czech Republic	51.00	51.00	49.00% of shares owned by SYNTHOS Kralupy a.s.
Other companies with share of ORLEN Unipetrol a.s.				
1. UNIVERSAL BANKA, a.s, IČ 482 64 865	Praha 1, Senovážné náměstí 1588/4, Czech Republic	16.45	16.45	12.24% of shares owned by ORLEN Unipetrol RPA s.r.o.
2. ORLEN HOLDING MALTA LIMITED, IČ C 39945	Level 3, Triq ir-Rampa ta' San Giljan, Balluta Bay, St Julians, STJ1062, Malta	0.50	0.50	99.50% of share owned by PKN ORLEN S.A.

Appendix No. 2
CAPITAL GROUP OF PKN ORLEN S.A. - CONTROLLED COMPANIES
1 January – 31 December 2021

Company controlled by PKN ORLEN S.A.	Residence	Shares in directly and indirectly controlled company in %		Note
		as at 1.1.2021	as at 31.12.2021	
1. ORLEN Unipetrol a.s.	Prague	100.00%	100.00%	From 01.01.2021 change of the business name to ORLEN Unipetrol a.s.
2. AB ORLEN Lietuva	Juodeikiai	100.00%	100.00%	
2.1 SIA ORLEN Latvija	Riga, Latvia	100.00%	100.00%	
2.2 ORLEN Eesti OU	Tallin, Estonia	100.00%	100.00%	
2.3 UAB Mockavos terminalas	Lazdijų r. sav	-	100.00%	On 15.06.2021 purchased 100% shares by AB ORLEN Lietuva
3. AB ORLEN Baltics Retail (previously AB Ventus Nafta)	Vilnius	100.00%	100.00%	
4. ANWIL S.A.	Włocławek	100.00%	100.00%	
5. Inowrocławskie Kopalnie Soli "SOLINO" S.A.	Inowrocław	100.00%	100.00%	
6. Kopalnia Soli Lubień sp. z o.o.	Warszawa	100.00%	100.00%	
7. ORLEN Administracja Sp. z o.o.	Płock	100.00%	100.00%	
8. ORLEN Asphalt sp. z o.o.	Płock	100.00%	100.00%	
8.1 ORLEN Asphalt Česká republika s.r.o.	Pardubice	100.00%	100.00%	
9. ORLEN Serwis S.A.	Płock	100.00%	100.00%	
9.1 ORLEN Service Česká republika s.r.o.	Litvinov	100.00%	100.00%	
9.2 UAB ORLEN Service Lietuva (previously UAB EMAS)	Juodeikiai	100.00%	100.00%	
10. ORLEN Budonaft Sp. z o.o.	Limanowa	100.00%	100.00%	
11. ORLEN Centrum Serwisowe Sp. z o.o.	Opole	100.00%	100.00%	
12. ORLEN Deutschland GmbH	Elmshorn	100.00%	100.00%	
12.1 ORLEN Detuschland Betriebsgesellschaft mbH	Hamburg	100.00%	100.00%	
13. ORLEN EKO Sp. z o.o.	Płock	100.00%	100.00%	
13.1 ORLEN EkoUtylizacja Sp. z o.o.	Płock	-	100.00%	On 04.10.2021 setting up a new company with 100% shares interest by ORLEN Eko Sp. z o.o. On 28.12.2021 change of company name (from ORLEN EkoUtylizacja Sp. z o.o. w organizacji).
14. Orlen Holding Malta Limited	St. Julians, Malta	100.00%	100.00%	99.5% owned by PKN ORLEN S.A., remaining part by ORLEN Unipetrol a.s.
14.1 Orlen Insurance Ltd.	St. Julians, Malta	100.00%	100.00%	99.99% owned by Orlen Holding Malta, remaining part by PKN ORLEN S.A.
15. ORLEN KoITrans S.A.	Płock	100.00%	100.00%	
16. ORLEN Centrum Usług Korporacyjnych sp. z o.o.	Płock	100.00%	100.00%	
16.1 Energa Centrum Usług Wspólnych Sp. z o.o.	Gdańsk	-	100.00%	On 22.12.2021 purchased 100% shares by ORLEN Centrum Usług Korporacyjnych sp. z o.o.
17. Orlen Laboratorium S.A.	Płock	100.00%	100.00%	
18. ORLEN Ochrona Sp. z o.o.	Płock	100.00%	100.00%	
18.1 ORLEN Apsauga UAB	Juodeikiai	100.00%	100.00%	
18.2 Energa Ochrona Sp. z o.o.	Gdańsk	-	100.00%	On 31.07.2021 purchased 100% shares by ORLEN Ochrona sp. z o.o.
19. ORLEN OIL Sp. z o.o.	Kraków	100.00%	100.00%	
20. ORLEN Paliwa Sp. z o.o.	Wielka	100.00%	100.00%	
21. ORLEN Projekt S.A.	Płock	100.00%	100.00%	
22. ORLEN Upstream Sp. z o.o.	Warszawa	100.00%	100.00%	
22.1. Orlen Upstream Canada Ltd	Calgary	100.00%	100.00%	
22.2 KCK Atlantic Holdings Ltd.	Calgary	100.00%	100.00%	
23. ORLEN Aviation Sp. z o.o.	Warszawa	100.00%	100.00%	
24. ORLEN Południe S.A.	Trzebinia	100.00%	100.00%	
24.1 KONSORCJUM OLEJÓW PRZEPACOWANYCH - ORGANIZACJA ODZYSKU OPAKOWAŃ I OLEJÓW S.A.	Jedlicze	89.00%	89.00%	
25. Ship - Service S.A. w likwidacji	Warszawa	60.86%	60.86%	On 29.10.2021 change of company name (from Ship-Service S.A.)
26. ORLEN Capital AB	Stockholm	100.00%	100.00%	

27. Baltic Power Sp. z o.o.	Warszawa	100.00%	51.41%	On 20.05.2021 joining to the company second shareholder NP Baltic Wind B.V. which purchased 48.56% shares of Baltic Power Sp. z o.o. On 25.11.2021 NP Baltic Wind B.V. purchased 0.02% shares of Baltic Power Sp. z o.o.
28. Basell Orlen Polyolefins Sp. z o.o.	Płock	50.00%	50.00%	
28.1 Basell ORLEN Polyolefins Sprzedaż Sp. z o.o.	Płock	100.00%	100.00%	
29. Płocki Park Przemysłowo-Technologiczny S.A.	Płock	50.00%	50.00%	
29.1 Centrum Edukacji Sp. z o.o.	Płock	69.43%	69.43%	
30. ORLEN Usługi Finansowe	Warszawa	100.00%	100.00%	
31. Sigma BIS S.A.	Warszawa	66.00%	66.00%	
32. ORLEN Neptun I Sp. z o.o.	Warszawa	100.00%	100.00%	On 15.03.2021 change of company name (from Wind 1 Sp. z o.o. w organizacji). On 30.04.2021 change of company name (from ORLEN Wind 1 Sp. z o.o.)
33. ORLEN Neptun II Sp. z o.o.	Warszawa	100.00%	100.00%	On 18.03.2021 change of company name (from Wind 2 Sp. z o.o. w organizacji). On 28.04.2021 change of company name (from ORLEN Wind 2 Sp. z o.o.)
34. ORLEN Wind 3 Sp. z o.o.	Warszawa	100.00%	100.00%	On 10.03.2021 change of company name (from Wind 3 Sp. z o.o. w organizacji)
34.1 Livingstone Sp. z o.o.	Warszawa	-	100.00%	On 11.02.2021 purchased 100% shares by ORLEN Wind 3 Sp. z o.o.
34.2 Nowotna Farma Wiatrowa sp. z o.o.	Gdańsk	-	100.00%	On 14.04.2021 purchased 100% shares by ORLEN Wind 3 Sp. z o.o.
35. ORLEN INTERNATIONAL TRADING (SUZHOU) Co., Ltd.	Suzhou	100.00%	100.00%	
36. ORLEN VC sp. z o.o.	Warszawa	100.00%	100.00%	On 02.03.2021 change of company name (from ORLEN VC sp. z o.o. w organizacji)
37. ENERGA S.A.	Gdańsk	90.92%	90.92%	
37.1 Energa Informatyka i Technologie Sp. z o.o.	Gdańsk	100.00%	100.00%	
37.2 Energa Invest Sp. z o.o.	Gdańsk	100.00%	100.00%	
37.3 Energa Logistyka Sp. z o.o.	Płock	100.00%	100.00%	
37.4 Centrum Badawczo-Rozwojowe im. M. Faradaya Sp. z o.o.	Gdańsk	100.00%	100.00%	
37.5 Energa Finance AB	Stockholm	100.00%	100.00%	
37.6 ECARB Sp. z o.o.	Gdańsk	64.60%	64.60%	
37.7 ENERGA-OBRÓT S.A.	Gdańsk	100.00%	100.00%	
37.7.1 ENERGA SLOVAKIA s.r.o.	Bratislava	100.00%	100.00%	
37.8 Enspirion Sp. z o.o.	Gdańsk	100.00%	100.00%	
37.9 ENERGA Oświetlenie Sp. z o.o.	Sopot	100.00%	100.00%	
37.10 ENERGA-OPERATOR SA	Gdańsk	100.00%	100.00%	
37.10.1 ENERGA-OPERATOR Wykonawstwo Elektroenergetyczne Sp. z o.o.	Słupsk	100.00%	100.00%	
37.11 Energa OZE S.A.	Gdańsk	100.00%	100.00%	
37.12.1 Energa Elektrownie Ostrołęka S.A.	Ostrołęka	89.64%	89.64%	
37.12.1.1 Energa Ciepło Ostrołęka Sp. z o.o.	Ostrołęka	100.00%	100.00%	
37.12.1.2 Energa Serwis Sp. z o.o.	Ostrołęka	64.18%	64.18%	
37.12.2 ENERGA MFW 1 Sp. z o.o.	Gdańsk	-	100.00%	On 26.03.2021 setting up a new company with 100% shares interest of Energa OZE S.A. On 01.07.2021 change of company name (from ENERGA MFW 1 Sp. z o.o. w organizacji).
37.12.3 ENERGA MFW 2 Sp. z o.o.	Gdańsk	-	100.00%	On 26.03.2021 setting up a new company with 100% shares interest of Energa OZE S.A. On 17.06.2021 change of company name (from ENERGA MFW 2 Sp. z o.o. w organizacji).
37.13 Energa Kogeneracja Sp. z o.o.	Elbląg	64.59%	64.59%	
37.13.1 Energa Ciepło Kaliskie Sp. z o.o.	Kalisz	91.24%	91.24%	
37.14 CCGT Gdańsk Sp. z o.o.	Gdańsk	100.00%	100.00%	
37.16 CCGT Grudziądz Sp. z o.o.	Grudziądz	100.00%	100.00%	
37.17 CCGT Ostrołęka Sp. z o.o.	Ostrołęka	-	100.00%	On 11.01.2021 setting up a new company with 100% shares interest of ENERGA S.A.

37.18 Energa Green Development Sp. z o.o.	Gdańsk	-	100.00%	On 20.01.2021 setting up a new company with 100% shares interest of ENERGA S.A.
37.19 Elektrownia Ostrołęka Sp. z o.o.	Ostrołęka	50.00%	50.00%	
38. RUCH S.A.	Warszawa	64.94%	64.94%	
38.1 Ruch Marketing Sp. z o.o.	Warszawa	100.00%	100.00%	
38.2 Ruch Nieruchomosci V Sp. z o.o.	Warszawa	100.00%	100.00%	
38.3 Fincores Business Solutions Sp. z o. o.	Warszawa	100.00%	100.00%	
39. ORLEN Neptun III sp. z o.o.	Warszawa	-	100.00%	On 30.03.2021 setting up a new company with 100% shares interest of PKN ORLEN S.A. On 13.05.2021 change of company name (from Neptun III Sp. z o.o. w organizacji).
40. ORLEN Neptun IV sp. z o.o.	Warszawa	-	100.00%	On 30.03.2021 setting up a new company with 100% shares interest of PKN ORLEN S.A. On 14.05.2021 change of company name (from Neptun IV Sp. z o.o. w organizacji).
41. ORLEN Neptun V sp. z o.o.	Warszawa	-	100.00%	On 30.03.2021 setting up a new company with 100% shares interest of PKN ORLEN S.A. On 17.05.2021 change of company name (from Neptun V Sp. z o.o. w organizacji).
42. ORLEN Neptun VI sp. z o.o.	Warszawa	-	100.00%	On 30.03.2021 setting up a new company with 100% shares interest of PKN ORLEN S.A. On 12.05.2021 change of company name (from Neptun VI Sp. z o.o. w organizacji).
43. ORLEN Neptun VII sp. z o.o.	Warszawa	-	100.00%	On 30.03.2021 setting up a new company with 100% shares interest of PKN ORLEN S.A. On 21.05.2021 change of company name (from Neptun VII Sp. z o.o. w organizacji).
44. ORLEN Neptun VIII sp. z o.o.	Warszawa	-	100.00%	On 30.03.2021 setting up a new company with 100% shares interest of PKN ORLEN S.A. On 21.05.2021 change of company name (from Neptun VIII Sp. z o.o. w organizacji).
45. ORLEN Neptun IX sp. z o.o.	Warszawa	-	100.00%	On 30.03.2021 setting up a new company with 100% shares interest of PKN ORLEN S.A. On 25.05.2021 change of company name (from Neptun IX Sp. z o.o. w organizacji).
46. ORLEN Neptun X sp. z o.o.	Warszawa	-	100.00%	On 30.03.2021 setting up a new company with 100% shares interest of PKN ORLEN S.A. On 27.05.2021 change of company name (from Neptun X Sp. z o.o. w organizacji).
47. ORLEN Neptun XI sp. z o.o.	Warszawa	-	100.00%	On 30.03.2021 setting up a new company with 100% shares interest of PKN ORLEN S.A. On 14.05.2021 change of company name (from Neptun XI Sp. z o.o. w organizacji).
48. ORLEN Energia sp. z o.o.	Warszawa	-	100.00%	On 30.03.2021 setting up a new company with 100% shares interest of PKN ORLEN S.A. On 28.04.2021 change of company name (from ORLEN Energia Sp. z o.o. w organizacji).
49. ORLEN Olefiny sp. z o.o.	Płock	-	100.00%	On 14.05.2021 setting up a new company with 100% shares interest of PKN ORLEN S.A. On 18.06.2021 change of company name (from ORLEN Olefiny Sp. z o.o. w organizacji).
50. Polska Press Sp. z o.o.	Warszawa	-	100.00%	On 01.03.2021 purchased 100% shares by PKN ORLEN S.A.
50.1 Pro Media Sp. z o.o.	Opole	-	53.00%	
51. ORLEN Transport Sp. z o.o. (previously OTP Sp. z o.o.)	Płock	-	100.00%	On 31.03.2021 purchased 100% shares by PKN ORLEN S.A. On 22.06.2021 change of company name (from OTP Sp. z o.o.)

Agreement no	Company	Subject	Valid from	Valid till	Date of signature
1126 - 2021 rev. 0 dod. 0	Nadace ORLEN Unipetrol	Donation agreement	21.12.2021	28.2.2022	05.01.2022
1121 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Sales of (trinseo) Dec II	01.12.2021	31.12.2021	not specified
1076 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Sales of benzene (Trinseo) Dec 2021	01.12.2021	31.12.2021	not specified
1057 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Letter of intent	01.10.2021	indefinite	not specified
1055 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Rental of railway tanks	12.11.2021	28.2.2022	not specified
1050 - 2021 rev. 0 dod. 0	ORLEN Unipetrol Deutschland GmbH	STORAGE CONTRACT	19.11.2021	31.12.2024	not specified
1049 - 2021 rev. 0 dod. 0	ORLEN INSURANCE LTD	Cover Note No. OIL/ALL/02/2021	01.12.2021	30.11.2022	30.11.2021
1047 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Sales of benzene (Trinseo) Nov 2	01.11.2021	30.11.2021	not specified
1045 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Sales of benzene (Trinseo) Nov 1	01.11.2021	30.11.2021	not specified
1039 - 2021 rev. 0 dod. 0	SPOLANA s.r.o.	Agreement on contribution to other capital funds	25.11.2021	indefinite	25.11.2021
1037 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Purchase of Virgin naphtha Nov 2021	01.11.2021	31.12.2021	not specified
1031 - 2021 rev. 0 dod. 0	Nadace ORLEN Unipetrol	Donation agreement	23.11.2021	31.12.2021	15.12.2021
0984 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Sales of benzene (Trinseo) Oct II	01.10.2021	31.10.2021	not specified
0959 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Sales of benzene (Trinseo) Oct 2021	01.10.2021	30.10.2021	not specified
0955 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	COOPERATION AGREEMENT ON CENTRALISATION OF INSURANCE IN THE ORLEN CAPITAL GROUP	01.11.2021	indefinite	03.12.2021
0949 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Purchase of propylene Sept 2021	01.09.2021	30.9.2021	31.08.2021
0920 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Purchase of BT fraction for benzene utilization Sept 2021	01.09.2021	30.9.2021	not specified
0911 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Letter of Intent	01.10.2021	indefinite	not specified
0910 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Letter of intent	01.10.2021	indefinite	not specified
0909 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Letter of intent	01.10.2021	indefinite	not specified
0899 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Sales of benzene Trinseo Sept 2	01.09.2021	30.9.2021	06.09.2021
0898 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Sales of benzene (Trinseo) Sept 1	01.09.2021	30.9.2021	not specified
0892 - 2021 rev. 0 dod. 0	ORLEN Ochrona Sp. z o. o.,	Camera system - ammonia filler 5814	01.10.2021	15.3.2022	08.10.2021
0884 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Sales of benzene (Trinseo) Aug 3	01.08.2021	31.8.2021	26.08.2021
0883 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Sales of benzene (Trinseo) Aug 2	01.08.2021	31.8.2021	03.09.2021
0882 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Sales of benzene Aug (Trinseo) 1	01.08.2021	31.8.2021	03.09.2021
0881 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Purchase of propylene Jan 2021	01.01.2021	31.1.2021	29.01.2021
0870 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Purchase of virgin naphtha Sept 2021	01.09.2021	30.9.2021	07.09.2021
0869 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Purchase of propylene May 2021_2	01.05.2021	31.5.2021	29.04.2021
0868 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Purchase of propylene May 2021	01.05.2021	31.5.2021	29.04.2021
0867 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Purchase of propylene Apr 2021	01.04.2021	30.4.2021	01.04.2021
0866 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Purchase of propylene Feb 2021	01.02.2021	28.2.2021	02.02.2021
0862 - 2021 rev. 0 dod. 0	SPOLANA s.r.o.	Agreement on Insurance and Administration Thereof - insurance of liability for damage – 2nd layer	01.05.2021	30.4.2022	19.10.2021
0861 - 2021 rev. 0 dod. 0	PARAMO, a.s.	Agreement on Insurance and Administration Thereof - insurance of liability for damage – 2nd layer	01.05.2021	30.4.2022	19.10.2021
0860 - 2021 rev. 0 dod. 0	Butadien Kralupy a.s.	Agreement on Insurance and Administration Thereof - insurance of liability for damage – 2nd layer	01.05.2021	30.4.2022	04.11.2021
0853 - 2021 rev. 0 dod. 0	Orlen Poludnie S.A.	Purchase of virgin naphtha 2021	22.03.2021	31.12.2021	01.12.2021
0837 - 2021 rev. 0 dod. 0	ANWIL SA	Agreement for the provision of services during the PLASTPOL 2020 Fair	10.09.2021	23.9.2021	not specified
0834 - 2021 rev. 0 dod. 0	ORLEN UniCRE a.s.	Consortium of ORLEN Unipetrol RPA s.r.o. a ORLEN Unicre a.s. for the submission of a tender for the Technology Agency of the CR - No. TITHSSHR109 "Influence of the composition of aviation kerosene and the method of storage on its useful properties"	06.09.2021	Until meeting of the obligation	not specified
0815 - 2021 rev. 0 dod. 0	Alexandr Biletskiy	Lease Assignment Agreement	01.07.2021	9.4.2023	01.07.2021
0815 - 2021 rev. 0 dod. 1	Alexandr Biletskiy	Amendment No.1 to Rental contract_Biletskiy_Zlazarczyk	07.05.2019	9.4.2023	19.03.2021
0815 - 2021 rev. 0 dod. 2	Alexandr Biletskiy	Dodatek č.2 to Rental contract_Biletskiy_Zlazarczyk	01.07.2021	30.6.2023	01.07.2021
0788 - 2021 rev. 0 dod. 0	Nadace ORLEN Unipetrol	Donation agreement	05.08.2021	31.12.2021	not specified
0780 - 2021 rev. 0 dod. 0	ORLEN Ochrona Sp. z o. o.,	Replacement of entrance turnstiles at the gates - 2020	06.08.2021	31.10.2021	02.09.2021
0779 - 2021 rev. 0 dod. 0	ORLEN Ochrona Sp. z o. o.,	Replacement of entrance turnstiles at the office building Kralupy nad Vltavou	06.08.2021	31.10.2021	02.09.2021
0778 - 2021 rev. 0 dod. 0	ORLEN Ochrona Sp. z o. o.,	Security perimetr, fence + CCTV system tank 50 Litvinov	05.08.2021	31.10.2021	02.09.2021
0775 - 2021 rev. 0 dod. 0	ORLEN INSURANCE LTD	Cover Note No. OIL/TER/02/2021	01.07.2021	1.7.2024	16.08.2021
0771 - 2021 rev. 0 dod. 0	ORLEN Ochrona Sp. z o. o.,		06.08.2021	31.10.2021	07.09.2021
0762 - 2021 rev. 0 dod. 0	PETROTRANS, s.r.o.	Providing Road Tranport services - dedicated fleet	01.08.2021	31.7.2026	07.09.2021
0760 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Sales of benzene (Trinseo) June	08.06.2021	30.6.2021	22.06.2021

Agreement no	Company	Subject	Valid from	Valid till	Date of signature
0759 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Sales of benzene (Trinseo) May 4	01.05.2021	31.5.2021	22.06.2021
0750 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Rental of railway tanks	01.02.2021	31.10.2021	02.12.2021
0749 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Rental of railway tanks	01.02.2021	1.4.2021	26.07.2021
0730 - 2021 rev. 0 dod. 0	Nadace ORLEN Unipetrol	Donation agreement	12.07.2021	31.12.2021	17.08.2021
0729 - 2021 rev. 0 dod. 0	Nadace ORLEN Unipetrol	Donation agreement	12.07.2021	31.12.2021	10.08.2021
0694 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Purchase of virgin naphtha June 2021	31.05.2021	30.6.2021	03.08.2021
0678 - 2021 rev. 0 dod. 0	HC VERVA Litvinov, a.s.	Agreement on settlement of liabilities - bank guarantee	01.08.2021	31.7.2022	27.07.2021
0668 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Sales of benzene (Trinseo) May 3	19.05.2021	31.5.2021	01.06.2021
0666 - 2021 rev. 0 dod. 0	ORLEN Ochrona Sp. z o. o.,	Access system to the control room 6716, Jiřetin	16.07.2021	31.10.2021	20.07.2021
0667 - 2021 rev. 0 dod. 0	ORLEN Ochrona Sp. z o. o.,	Security system PIB 2020	16.07.2021	31.10.2021	25.08.2021
0659 - 2021 rev. 0 dod. 0	ORLEN Unipetrol a.s.	Agreement No. 0050-2021 on Insurance and Administration Thereof - insurance of liability for damage – 1st layer	01.05.2021	30.4.2022	27.07.2021
0642 - 2021 rev. 0 dod. 0	SPOLANA s.r.o.	Agreement on Insurance and Administration Thereof - Insurance of construction and assembly insurance	21.05.2021	20.5.2022	27.07.2021
0639 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Sales of benzene (Trinseo) May 2	12.05.2021	31.5.2021	14.06.2021
0638 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Sales of benzene (Trinseo) May 2021	06.05.2021	30.5.2021	14.06.2021
0619 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Sales of benzene (trinseo) Apr 3	01.04.2021	30.4.2021	14.06.2021
0618 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Sales of benzene (Trinseo) Apr 2	01.04.2021	30.4.2021	14.06.2021
0617 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Sales of benzene (Trinseo) April 1	01.04.2021	30.4.2021	14.06.2021
0616 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Sales of benzene (Trinseo) March 2021	01.03.2021	31.3.2021	14.06.2021
0613 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Purchase of virgin naphtha May June 2021	29.04.2021	30.6.2021	03.08.2021
0612 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Purchase of virgin naphtha May June 2021	29.04.2021	30.6.2021	not specified
0608 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Purchase of virgin naphtha Mar- May 2021	23.03.2021	31.5.2021	03.08.2021
0608 - 2021 rev. 0 dod. 1	Polski Koncern Naftowy ORLEN S.A.	Change of delivery time for March - April	30.04.2021	31.5.2021	06.08.2021
0606 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Purchase of virgin naphtha April 2021	30.03.2021	30.4.2021	30.03.2021
0551 - 2021 rev. 0 dod. 0	ORLEN Service Česká republika	Purchase contract	01.07.2021	Until meeting of the obligation	24.06.2021
0526 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Sales of benzene March 2021(trinseo)	01.03.2021	30.3.2021	30.03.2021
0525 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Sales of benzene Feb 2021(trinseo)	01.02.2021	28.2.2021	30.03.2021
0464 - 2021 rev. 0 dod. 0	ORLEN Ochrona Sp. z o. o.,	Camera system - storeroom PE 3	03.05.2021	31.8.2021	10.05.2021
0461 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Purchase of propylene Mar 2021	01.03.2021	31.3.2021	08.06.2021
0460 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Sales of virgin naphtha Mar 2021	01.03.2021	31.3.2021	01.06.2021
0431 - 2021 rev. 0 dod. 0	ORLEN DEUTSCHLAND GmbH	Sales of ammonia 2021-2023	01.05.2021	30.4.2023	03.05.2021
0393 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	INFORMATION PROTECTION AGREEMENT	01.05.2021	indefinite	23.06.2021
0394 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	INFORMATION PROTECTION AGREEMENT	01.05.2021	30.4.2031	not specified
0395 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	INFORMATION PROTECTION AGREEMENT	01.05.2021	indefinite	not specified
0396 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	INFORMATION PROTECTION AGREEMENT	01.05.2021	indefinite	not specified
0398 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	INFORMATION PROTECTION AGREEMENT	01.05.2021	indefinite	not specified
0399 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	INFORMATION PROTECTION AGREEMENT	01.05.2021	indefinite	not specified
0392 - 2021 rev. 0 dod. 0	Nadace ORLEN Unipetrol	Donation agreement	08.04.2021	31.12.2021	19.05.2021
0350 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Sales of benzene (Trinseo) Jan III	01.01.2021	31.1.2021	14.04.2021
0349 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Sales of benzene (Trinseo) Led II	01.01.2021	31.1.2021	14.04.2021
0348 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Sales of benzene (Trinseo) Jan I	01.01.2021	31.1.2021	14.04.2021
0342 - 2021 rev. 0 dod. 0	SPOLANA s.r.o.	Sales of ammonia 2021	01.01.2021	31.12.2021	12.05.2021
0334 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	CO2 EMISSIONS TRADING AGREEMENT	01.04.2021	30.4.2021	22.04.2021
0321 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Sales of virgin naphtha Jan Feb 2021	01.01.2021	28.2.2021	04.03.2021
0318 - 2021 rev. 0 dod. 0	SPOLANA s.r.o.	Contract of transfer rental contract_M. Abram	01.02.2021	31.12.2021	05.05.2021
0247 - 2021 rev. 0 dod. 0	ORLEN Unipetrol a.s.	Contract No. 0015-2021 - insurance and its support - insurance of nontechnology assets	01.01.2021	31.12.2021	26.03.2021
0240 - 2021 rev. 0 dod. 0	ORLEN Service Česká republika	Contract - redistribution thermal energy	01.01.2021	indefinite	24.03.2021
0236 - 2021 rev. 0 dod. 0	SPOLANA s.r.o.	Sales of ethylene 2021	01.01.2021	31.12.2021	19.04.2021

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0233 - 2021 rev. 0 dod. 0	ORLEN Service Česká republika	Contract on combined power supply service - Úžice	01.01.2021	indefinite	17.03.2021
0224 - 2021 rev. 0 dod. 0	ORLEN Unipetrol a.s.	Contract for insurance and its administration No. 0008-2021 - directors and officers liability insurance.	01.11.2020	31.10.2021	26.03.2021
0207 - 2021 rev. 0 dod. 0	Nadace ORLEN Unipetrol	Donation agreement	16.02.2021	31.12.2021	17.03.2021
0167 - 2021 rev. 0 dod. 0	ORLEN INSURANCE LTD	Comprehensive insurance policy No. OIL/ALL/02/2020 - All risks insurance, gross profit insurance, machinery breakdown insurance, gross profit insurance following machinery breakdown insurance	01.12.2020	1.12.2021	30.06.2021
0125 - 2021 rev. 0 dod. 0	ORLEN UniCRE a.s.	Deed of donation	01.01.2021	Until meeting of the obligation	13.07.2021
0097 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	PKN Corporate frame agreement_IT services	01.01.2021	indefinite	04.09.2021
0075 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Lease contract of Railway Freight Wagons	01.11.2020	30.4.2021	17.08.2021
0029 - 2021 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	DCPD research and its use of derivatives 2021	01.01.2021	31.12.2021	22.12.2020
0028 - 2021 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	Production and use of advanced biofuels	01.01.2021	31.12.2021	22.12.2020
0026 - 2021 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	Hydrogen production and use	01.01.2021	31.1.2021	22.12.2020
0025 - 2021 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	Chemical recycling and alternative materials	01.01.2021	31.12.2021	22.12.2020
0024 - 2021 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	Support of the training center and HR in the area of recruiting employees and increasing professional qualifications 2021	01.01.2021	31.12.2021	20.01.2021
0023 - 2021 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	Corrosion of construction materials 2021	01.01.2021	31.12.2021	22.12.2020
0021 - 2021 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	Technical support for key technologies 2021	01.01.2021	31.12.2021	22.12.2020
0020 - 2021 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	Catalyst testing and catalyst management	01.01.2021	31.12.2021	22.12.2020
1081 - 2020 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	Service level agreement_Unipetrol výzkumně vzdělávací centrum, a.s.	01.11.2020	indefinite	25.01.2021
1081 - 2020 rev. 0 dod. 1	Unipetrol výzkumně vzdělávací centrum, a.s.	Service level agreement - amendment no. 1_ORLEN UniCRE a.s.	01.01.2021	indefinite	24.03.2021
1068 - 2020 rev. 0 dod. 0	UNIPETROL,a.s.	Agreement on assignment of lease agreement_Mrs Ziobroń	15.07.2020	9.6.2022	15.07.2020
1066 - 2020 rev. 0 dod. 0	ORLEN INSURANCE LTD	Cover Note No. OIL/ALL/02/2020	01.12.2020	30.11.2021	21.01.2021
1056 - 2020 rev. 0 dod. 0	Nadace ORLEN Unipetrol	Donation contract	03.12.2020	Until meeting of the obligation	27.07.2021
1038 - 2020 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Service level agreement	01.12.2020	indefinite	20.01.2021
1038 - 2020 rev. 0 dod. 1	POLSKI KONCERN NAFTOWY ORLEN	Amendment no. 1 Service level agreement (SLA)_PKN ORLEN BRANCH	01.01.2021	indefinite	03.03.2021
1008 - 2020 rev. 0 dod. 0	UNIPETROL DEUTSCHLAND GMBH	Trade secret transfer agreement	01.11.2020	31.10.2023	24.11.2020
0988 - 2020 rev. 0 dod. 0	UNIPETROL RPA HUNGARY KORLÁTOLT	Trade secret transfer agreement	01.11.2020	31.10.2023	03.11.2020
0982 - 2020 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	Trade secret transfer agreement	01.11.2020	31.10.2023	11.12.2020
0980 - 2020 rev. 0 dod. 0	Nadace Unipetrol	Trade secret transfer agreement	01.11.2020	31.10.2023	12.11.2020
0979 - 2020 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	Trade secret transfer agreement	11.11.2020	31.10.2023	11.11.2020
0975 - 2020 rev. 0 dod. 0	UNIPETROL SLOVENSKO s. r. o.	Trade secret transfer agreement	01.11.2020	31.10.2023	03.11.2020
0974 - 2020 rev. 0 dod. 0	HC VERVA Litvínov, a.s.	Trade secret transfer agreement	01.11.2020	31.10.2023	24.11.2020
0973 - 2020 rev. 0 dod. 0	Butadien Kralupy a.s.	Trade secret transfer agreement	01.11.2020	31.10.2023	15.12.2020
0972 - 2020 rev. 0 dod. 0	PETROTRANS, s.r.o.	Trade secret transfer agreement	01.11.2020	31.10.2023	24.11.2020
0971 - 2020 rev. 0 dod. 0	SPOLANA s.r.o.	Trade secret transfer agreement	01.11.2020	31.10.2023	15.12.2020
0969 - 2020 rev. 0 dod. 0	PARAMO, a.s.	Trade secret transfer agreement	01.11.2020	31.10.2023	06.11.2020
0955 - 2020 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	Contract on combined power supply service, redistribution of distribution - Úžice	01.08.2020	indefinite	15.12.2021
0937 - 2020 rev. 0 dod. 0	SPOLANA s.r.o.	AGREEMENT ON ASSIGNMENT OF LEASE AGREEMENT- flat Mr. Olewnik	01.08.2020	30.6.2022	not specified
0929 - 2020 rev. 0 dod. 0	ORLEN Service Česká republika	Contract for the supply and abstraction of service water	01.11.2020	indefinite	12.11.2020
0929 - 2020 rev. 0 dod. 1	ORLEN Service Česká republika	Price amendment for 2020	01.01.2021	indefinite	21.05.2021
0929 - 2020 rev. 0 dod. 2	ORLEN Service Česká republika	Change in water consumption from 1.6.2021	01.06.2021	indefinite	14.07.2021
0920 - 2020 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	NDA	07.10.2020	7.10.2022	not specified
0908 - 2020 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	COOPERATION AGREEMENT ON THE TRANSFER OF MARKETING MATERIALS AT ORLEN CAPITAL GROUP	06.10.2020	indefinite	01.07.2021
0905 - 2020 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	CONFIDENTIAL PROTECTION AGREEMENT	01.10.2020	30.9.2023	12.11.2020
0893 - 2020 rev. 0 dod. 0	SPOLANA s.r.o.	Agreement on Insurance and Administration Thereof - insurance of liability for damage – 2nd layer	01.05.2020	30.4.2021	10.11.2020
0892 - 2020 rev. 0 dod. 0	Butadien Kralupy a.s.	Agreement on Insurance and Administration Thereof - insurance of liability for damage – 2nd layer	01.05.2020	30.4.2021	24.11.2020
0790 - 2020 rev. 0 dod. 0	UNIPETROL SLOVENSKO s. r. o.	Agreement on Insurance and Administration Thereof - insurance of liability for damage – property insurance	01.05.2020	30.4.2021	07.09.2020
0785 - 2020 rev. 0 dod. 0	UNIPETROL SLOVENSKO s. r. o.	Agreement on Insurance and Administration Thereof - insurance of liability for damage – gas station	01.05.2020	30.4.2021	07.09.2020
0736 - 2020 rev. 0 dod. 0	UNIPETROL RPA HUNGARY KORLÁTOLT	2020 Commission Agreement	01.07.2020	30.6.2021	04.11.2020

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0733 - 2020 rev. 0 dod. 1	ORLEN Ochrona Sp. z o. o.	KS 18048 Process camera system revitalisation at Kralupy refinery_ZL2	22.03.2021	Until meeting of the obligation	19.04.2021
0733 - 2020 rev. 0 dod. 2	ORLEN Ochrona Sp. z o. o.	KS 18048 Process camera system revitalisation at Kralupy refinery_CHR 2	18.06.2021	Until meeting of the obligation	28.06.2021
0733 - 2020 rev. 0 dod. 0	ORLEN Ochrona Sp. z o. o.	KS 18048 Process camera system revitalisation at Kralupy refinery	31.07.2020	Until meeting of the obligation	16.12.2020
0716 - 2020 rev. 0 dod. 0	ORLEN Ochrona Sp. z o. o.,	Contract for connection of the end customer to LDS	15.08.2020	15.2.2021	16.11.2020
0716 - 2020 rev. 0 dod. 1	ORLEN Ochrona Sp. z o. o.,	Contract for connection of the end customer to LDS	11.01.2021	15.2.2021	06.01.2021
0695 - 2020 rev. 0 dod. 0	UNIPETROL, a.s.	Agreement No. 0042-2020 on Insurance and Administration Thereof - insurance of liability for damage – 1st layer	01.05.2020	30.4.2021	12.11.2020
0602 - 2020 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Contract for the lease and provision of services - lease of office space at the Hotdesk in st. No 2859	01.11.2020	indefinite	19.10.2020
0598 - 2020 rev. 0 dod. 0	ORLEN Service Česká republika	Contract on combined power supply service to the final customer	01.01.2020	indefinite	17.06.2020
0598 - 2020 rev. 0 dod. 1	ORLEN Service Česká republika	Extension OM No. 0211, Price supplement for 2021	01.11.2020	indefinite	27.01.2021
0598 - 2020 rev. 0 dod. 2	ORLEN Service Česká republika	Extension OM No. 0211	01.01.2021	indefinite	02.07.2021
0597 - 2020 rev. 0 dod. 0	ORLEN Service Česká republika	Contract for connection of the end customer to LDS	01.01.2020	indefinite	17.06.2020
0597 - 2020 rev. 0 dod. 1	ORLEN Service Česká republika	Extension OM No. 0211	01.01.2021	indefinite	27.01.2021
0597 - 2020 rev. 0 dod. 2	ORLEN Service Česká republika	Extension OM No. 0211	01.01.2021	indefinite	02.07.2021
0589 - 2020 rev. 0 dod. 0	ORLEN Service Česká republika	Contract on combined power supply service - provosional	01.05.2020	indefinite	17.06.2020
0589 - 2020 rev. 0 dod. 1	ORLEN Service Česká republika	Price supplement for 2021	01.01.2021	indefinite	27.01.2021
0588 - 2020 rev. 0 dod. 0	ORLEN Service Česká republika	Contract for connection of the customer to the LDS - provisional	01.05.2020	indefinite	17.06.2020
0561 - 2020 rev. 0 dod. 0	ORLEN SERWIS SPÓŁKA AKCYJNA,	Daily maintenance of unit PE3	01.04.2020	1.4.2021	01.04.2020
0561 - 2020 rev. 0 dod. 1	ORLEN SERWIS SPÓŁKA AKCYJNA,	Daily maintenance of unit PE3	31.03.2021	31.3.2022	14.09.2021
0561 - 2020 rev. 0 dod. 2	ORLEN SERWIS SPÓŁKA AKCYJNA,	Daily maintenance of unit PE3	01.04.2021	31.3.2022	14.09.2021
0549 - 2020 rev. 0 dod. 0	SPOLANA s.r.o.	Contract of assignment 9 RTCs rental contract	01.01.2020	indefinite	15.09.2020
0530 - 2020 rev. 0 dod. 0	HC VERVA Litvínov, a.s.	Agreement on settlement of liabilities - bank guarantee	01.07.2020	30.6.2021	20.05.2020
0486 - 2020 rev. 0 dod. 0	ORLEN Service Česká republika	Service level agreement	01.04.2020	indefinite	28.05.2020
0486 - 2020 rev. 0 dod. 1	ORLEN Service Česká republika	Service level agreement - amendment no.1	01.04.2020	indefinite	07.06.2021
0486 - 2020 rev. 0 dod. 2	ORLEN Service Česká republika	Service level agreement - amendment no. 2	01.01.2021	indefinite	15.06.2021
0458 - 2020 rev. 0 dod. 0	ORLEN Service Česká republika	Contract for the supply and collection of drinking water	01.04.2020	indefinite	22.06.2020
0458 - 2020 rev. 0 dod. 1	ORLEN Service Česká republika	Change in water consumption from 1.10.2020	01.10.2020	indefinite	12.11.2020
0458 - 2020 rev. 0 dod. 2	ORLEN Service Česká republika	Price amendment for 2021	01.01.2021	indefinite	21.05.2021
0458 - 2020 rev. 0 dod. 3	ORLEN Service Česká republika	Change in the method of determining consumption from 1.9.2021	01.09.2021	indefinite	16.09.2021
0374 - 2020 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	AGREEMENT ON INFORMING ON MATERIAL TRANSACTIONS BETWEEN AFFILIA	01.04.2020	indefinite	05.08.2020
0345 - 2020 rev. 0 dod. 0	SPOLANA s.r.o.	Partial assignment agreement of rental contract	01.01.2020	indefinite	21.07.2020
0344 - 2020 rev. 0 dod. 0	SPOLANA s.r.o.	Contract of assignment 2 RTCs rental contract	01.01.2020	indefinite	21.07.2020
0302 - 2020 rev. 0 dod. 0	HC VERVA Litvínov, a.s.	Agreement on the provision of access to Unipetrol Group's IT assets	30.12.2019	indefinite	30.12.2019
0204 - 2020 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací	Framework rent agreement for premises no.	01.03.2020	1.3.2021	01.03.2020
0163 - 2020 rev. 0 dod. 0	ORLEN Projekt S.A.	FRAMEWORK AGREEMENT_BDEP	01.03.2020	1.3.2023	30.03.2020
0155 - 2020 rev. 0 dod. 0	ORLEN SERWIS SPÓŁKA AKCYJNA,	Contract for the supply and collection of drinking water	01.01.2020	indefinite	30.01.2020
0125 - 2020 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	Agreement on the method and recommendation of tax documents	18.12.2019	indefinite	18.12.2019
1064 - 2019 rev. 0 dod. 0	SPOLANA s.r.o.	Confidentiality agreement	08.03.2019	indefinite	08.03.2019
1031 - 2019 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	The lease contract paved area in front of the building no. 2858	01.01.2020	indefinite	15.01.2020
1031 - 2019 rev. 0 dod. 1	Unipetrol výzkumně vzdělávací centrum, a.s.	The lease contract paved area in front of the building no. 2858 - lease waiver 07-09 / 2020, excavation work	01.08.2020	indefinite	10.09.2020
1031 - 2019 rev. 0 dod. 2	Unipetrol výzkumně vzdělávací centrum, a.s.	Lease agreement - extension to lease building no. 2858	01.10.2020	indefinite	04.11.2020
1026 - 2019 rev. 0 dod. 0	Nadace Unipetrol	Donation contract	05.12.2019	Until meeting of the obligation	09.07.2020
1016 - 2019 rev. 0 dod. 0	Orlen Asfalt Česká republika s.r.o.	Personal data protection agreement	01.12.2019	indefinite	01.12.2019
0948 - 2019 rev. 0 dod. 0	ORLEN SERWIS SPÓŁKA AKCYJNA,	Agreement on the provision of access to Unipetrol Group's IT assets	03.10.2019	indefinite	03.10.2019
0919 - 2019 rev. 0 dod. 0	Unipetrol Deutschland GmbH	Agreement on the provision of access to Unipetrol Group's IT assets	04.11.2019	indefinite	04.11.2019
0827 - 2019 rev. 0 dod. 0	UNIPETROL, a.s.	Contract to establish an easement	01.03.2020	indefinite	07.04.2020
0810 - 2019 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	Contract for the lease of premises in building No. 5630	01.11.2019	indefinite	24.10.2019
0746 - 2019 rev. 0 dod. 0	ORLEN SERWIS SPÓŁKA AKCYJNA,	Contract for the supply of energy services	01.07.2019	indefinite	09.10.2019

Agreement no	Company	Subject	Valid from	Valid till	Date of signature
0746 - 2019 rev. 0 dod. 2	ORLEN SERWIS SPÓŁKA AKCYJNA,	Change of company name, change of payment for energy services	01.04.2020	indefinite	25.05.2020
0746 - 2019 rev. 0 dod. 3	ORLEN SERWIS SPÓŁKA AKCYJNA,	Change in payment for energy services	01.07.2020	indefinite	04.08.2020
0746 - 2019 rev. 0 dod. 4	ORLEN SERWIS SPÓŁKA AKCYJNA,	Change in payment for energy services	01.10.2020	indefinite	23.12.2020
0746 - 2019 rev. 0 dod. 5	ORLEN SERWIS SPÓŁKA AKCYJNA,	Price supplement for 2021, change in payment for energy services from 1.1.2021	01.01.2021	indefinite	19.04.2021
0746 - 2019 rev. 0 dod. 6	ORLEN SERWIS SPÓŁKA AKCYJNA,	Change in payment for energy services	01.06.2021	indefinite	24.08.2021
0746 - 2019 rev. 0 dod. 7	ORLEN SERWIS SPÓŁKA AKCYJNA,	Change in payment for energy services	01.09.2021	indefinite	not specified
0746 - 2019 rev. 0 dod. 8	ORLEN SERWIS SPÓŁKA AKCYJNA,	Change in payment for energy services	01.12.2021	indefinite	not specified
0651 - 2019 rev. 0 dod. 0	ORLEN Ochrona Sp. z o. o.,	CONTRACT ON PERSONAL DATA PROCESSING - area services Litvinov	12.08.2019	indefinite	06.09.2019
0645 - 2019 rev. 0 dod. 0	UNIPETROL, a.s.	Personal data protection agreement	01.08.2019	indefinite	23.09.2019
0644 - 2019 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	Personal data protection agreement	01.08.2019	indefinite	24.10.2019
0633 - 2019 rev. 0 dod. 0	ORLEN INSURANCE LTD	Terrorism, sabotage and malicious damage insurance no. OIL/TER/02/2019	01.07.2019	1.7.2021	23.08.2019
0584 - 2019 rev. 0 dod. 0	ORLEN Ochrona Spolka	Lease and service agreement - lease of space in building no. 2825 and space for placing a banner on the fencing of the area	01.08.2019	indefinite	21.08.2019
0573 - 2019 rev. 0 dod. 0	Nadace Unipetrol	Donation contract	08.07.2019	Until meeting of the obligation	not specified
0473 - 2019 rev. 0 dod. 0	ORLEN Service Česká republika s.r.o.	Daily maintenance of unit PE3	01.06.2019	31.5.2024	01.07.2019
0473 - 2019 rev. 0 dod. 1	ORLEN Service Česká republika s.r.o.	Daily maintenance of unit PE3	31.10.2020	31.5.2024	01.11.2021
0473 - 2019 rev. 0 dod. 2	ORLEN Service Česká republika s.r.o.	Daily maintenance of unit PE3	01.01.2021	11.6.2024	29.06.2021
0457 - 2019 rev. 0 dod. 0	ORLEN Ochrona Sp. z o. o.,	CONTRACT ON PERSONAL DATA PROCESSING - guards	29.05.2019	indefinite	15.07.2019
0456 - 2019 rev. 0 dod. 0	ORLEN Ochrona Sp. z o. o.,	CONTRACT ON PERSONAL DATA PROCESSING - training center	29.05.2019	31.12.2023	15.07.2019
0455 - 2019 rev. 0 dod. 0	ORLEN Ochrona Sp. z o. o.,	CONTRACT ON PERSONAL DATA PROCESSING - MPP services	29.05.2019	30.11.2023	15.07.2019
0454 - 2019 rev. 0 dod. 0	ORLEN Ochrona Sp. z o. o.,	CONTRACT ON PERSONAL DATA PROCESSING - reception and card center	29.05.2019	indefinite	15.07.2019
0389 - 2019 rev. 0 dod. 0	UNIPETROL SLOVENSKO s. r. o.	AGREEMENT ON SETTLEMENT OF MUTUAL RECEIVABLES	19.05.2019	indefinite	27.06.2019
0327 - 2019 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	Agreement on the provision of access to Unipetrol Group's IT assets	14.02.2019	indefinite	14.02.2019
0314 - 2019 rev. 0 dod. 0	PARAMO, a.s.	CONTRACT PROVIDING PROCESSING OF PERSONAL DATA_PARAMO	01.01.2019	indefinite	17.09.2019
0277 - 2019 rev. 0 dod. 0	PETROTRANS, s.r.o.	Lease and service agreement - lease in building No. 2746 + including parking space	01.04.2019	indefinite	03.07.2019
0277 - 2019 rev. 0 dod. 1	PETROTRANS, s.r.o.	The contract of lease and services - extension of rent by office in no. Building 2746	01.09.2019	indefinite	17.10.2019
0236 - 2019 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	Confidentiality agreement	01.03.2019	indefinite	24.05.2019
0139 - 2019 rev. 0 dod. 0	ORLEN Ochrona Sp. z o. o.,	ORDER AGREEMENT - Health and safety training	01.01.2019	31.12.2023	05.03.2019
0079 - 2019 rev. 0 dod. 0	UNIPETROL, a.s.	Contract on easement	31.10.2019	indefinite	06.09.2019
0078 - 2019 rev. 0 dod. 0	UNIPETROL, a.s.	Contract on easement	31.10.2019	indefinite	06.09.2019
0032 - 2019 rev. 0 dod. 0	UNIPETROL, a.s.	Contract for termination and establish of the easement	31.10.2019	indefinite	06.09.2019
0016 - 2019 rev. 0 dod. 0	Anwil S. A.	Purchase of caustic soda in 2019	01.03.2019	31.12.2022	31.05.2019
0016 - 2019 rev. 0 dod. 1	Anwil S. A.	Validity extension for the period 2020-2022	01.01.2020	31.12.2022	28.08.2020
0016 - 2019 rev. 0 dod. 2	Anwil S. A.	Payment prolongation	01.01.2020	31.12.2022	not specified
0917 - 2018 rev. 0 dod. 0	HC VERVA Litvinov, a.s.	NDA	16.10.2018	indefinite	16.10.2018
0862 - 2018 rev. 0 dod. 0	ORLEN SERWIS SPÓŁKA AKCYJNA, odštěpný závod	The contract of lease and services - office in no. Building 2859 + services	26.11.2018	indefinite	28.11.2018
0862 - 2018 rev. 0 dod. 1	ORLEN SERWIS SPÓŁKA AKCYJNA, odštěpný závod	The contract of lease and services - extension of rent by office 824 in no. Building 2859	17.01.2019	indefinite	31.01.2019
0862 - 2018 rev. 0 dod. 2	ORLEN SERWIS SPÓŁKA AKCYJNA, odštěpný závod	The contract of lease and services - extension of the rent by a cloakroom in no. building 0625/1, offices and locker rooms in No. Building 7211	01.07.2019	indefinite	27.09.2019
0862 - 2018 rev. 0 dod. 3	ORLEN SERWIS SPÓŁKA AKCYJNA, odštěpný závod	The contract of lease and services - extension to postal services	01.11.2019	indefinite	18.11.2019
0862 - 2018 rev. 0 dod. 4	ORLEN SERWIS SPÓŁKA AKCYJNA, odštěpný závod	The contract of lease and services - extension of lease in no. Building 0524, 7711, reduction of rent in st.č. 7211, extension of breathing technology services	01.11.2019	indefinite	17.01.2020
0862 - 2018 rev. 0 dod. 5	ORLEN Service Česká republika	The contract of lease and services - extension of lease in no. building 7211	15.04.2020	indefinite	19.05.2020
0862 - 2018 rev. 0 dod. 6	ORLEN Service Česká republika	The contract of lease and services - extension of lease in no. building 0524 and dishwasher service	01.07.2020	indefinite	01.09.2020
0862 - 2018 rev. 0 dod. 7	ORLEN Service Česká republika	The contract of lease and services - extension of lease in no. building 7522,7723,7302,1121,1133,1144,1233,1428,2442,2424,1131,1131/1	01.10.2020	indefinite	10.11.2020
0862 - 2018 rev. 0 dod. 8	ORLEN Service Česká republika	The contract of lease and services - extension of lease in no. building 4415,1347,2748 ,2748/1, 0524, 6627, ACHVK, 1504	01.12.2020	indefinite	11.03.2021
0862 - 2018 rev. 0 dod. 9	ORLEN SERWIS SPÓŁKA AKCYJNA, odštěpný závod	Lease and service agreement - rent reduction in no. building 4415,1347,2859, 7211, ACHVK 1504	01.06.2021	indefinite	02.09.2021
0862 - 2018 rev. 0 dod. 10	ORLEN Service Česká republika	Lease and service agreement - new lease in building number 7202	01.09.2021	indefinite	07.10.2021

Agreement no	Company	Subject	Valid from	Valid till	Date of signature
0862 - 2018 rev. 0 dod. 11	ORLEN Service Česká republika	Lease and service agreement - use of buildings No. 4415 and 1347, reduction of space in the building 0524, 0625/1, 2424, rent extension in the building 7522, 1131/1	01.12.2021	indefinite	16.12.2021
0862 - 2018 rev. 1 dod. 10	ORLEN Service Česká republika	Lease and service agreement - new lease in building number 7202	01.09.2021	indefinite	17.12.2021
0862 - 2018 rev. 1 dod. 11	ORLEN Service Česká republika	Lease and service agreement - use of buildings No. 4415 and 1347, reduction of space in the building 0524, 0625/1, 2424, rent extension in the building 7522, 1131/1	01.12.2021	indefinite	16.12.2021
0856 - 2018 rev. 0 dod. 0	UNIPETROL DEUTSCHLAND GMBH	Service level agreement (SLA_FIX)	01.01.2014	indefinite	17.04.2018
0856 - 2018 rev. 0 dod. 1	UNIPETROL DEUTSCHLAND GMBH	Service level agreement - Amendment no. 1_(SLA_FIX)	01.01.2016	indefinite	01.03.2016
0856 - 2018 rev. 0 dod. 2	UNIPETROL DEUTSCHLAND GMBH	Service level agreement - Amendment no. 2_(SLA_Fix)	01.01.2020	indefinite	26.06.2020
0856 - 2018 rev. 0 dod. 3	UNIPETROL DEUTSCHLAND GMBH	Service level agreement - Amendment no. 3_(SLA_Fix)	01.06.2020	indefinite	26.06.2020
0856 - 2018 rev. 0 dod. 4	UNIPETROL DEUTSCHLAND GMBH	Service level agreement - Amendment no. 4	01.01.2021	indefinite	07.12.2021
0841 - 2018 rev. 0 dod. 0	UNIPETROL, a.s.	The Framework Contract on ensuring provision of certain information and access to information systems	01.01.2018	indefinite	03.12.2018
0841 - 2018 rev. 0 dod. 4	UNIPETROL, a.s.	Supplement no. 4 to the Framework Contract on ensuring provision of certain information and access to information systems	01.01.2021	31.12.2021	26.10.2021
0822 - 2018 rev. 0 dod. 1	ORLEN Ochrana Sp. z o. o.,	Amendmet No 1 - to the contract on provision of support site services	01.01.2020	30.11.2023	14.12.2020
0822 - 2018 rev. 0 dod. 2	ORLEN Ochrana Sp. z o. o.,	Amendmet No 2- to the contract on provision of support site services	01.01.2021	30.11.2023	14.12.2020
0822 - 2018 rev. 0 dod. 0	ORLEN Ochrana Sp. z o. o.,	Contract on provision of support site services	01.10.2018	30.11.2023	11.02.2019
0788 - 2018 rev. 0 dod. 0	ORLEN INSURANCE LTD	No claims bonus declaration form	11.10.2018	indefinite	22.10.2018
0781 - 2018 rev. 0 dod. 0	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	KRALUPY - Contract for the supply and collection of drinking water	01.07.2018	indefinite	16.10.2018
0781 - 2018 rev. 0 dod. 2	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Price supplement for 2021 Kralupy	01.01.2021	indefinite	24.08.2021
0743 - 2018 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	KRALUPY - Contract for the supply and collection of drinking water	01.07.2018	indefinite	09.11.2018
0743 - 2018 rev. 0 dod. 2	ORLEN Unipetrol Doprava s.r.o.	Price amendment for 202 Kralupy	01.01.2021	indefinite	03.05.2021
0717 - 2018 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	COOPERATION AGREEMENT ON TREASURY AREA CENTRALISATION IN THE ORLEN CAPITAL GROUP	13.09.2018	indefinite	02.11.2018
0717 - 2018 rev. 0 dod. 1	Polski Koncern Naftowy ORLEN S.A.	AMENDMENT AGREEMENT NO. 1 TO THE COOPERATION AGREEMENT ON TREASURY AREA CENTRALISATION IN THE ORLEN CAPITAL GROUP	01.04.2019	indefinite	29.03.2019
0704 - 2018 rev. 0 dod. 0	Polski koncern Naftowy ORLEN S. A.	Cooperation Agreement	07.09.2018	Until meeting of the obligation	26.10.2018
0668 - 2018 rev. 0 dod. 0	UNIPETROL, a.s.	Contract on easement	08.10.2012	indefinite	08.10.2012
0559 - 2018 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	Contract for the lease of premises in building No. 8608, 8609 in ACHVK KRALUPY (transition to the ČESKÁ RAFINÉRSKÁ type contract)	01.07.2018	indefinite	04.09.2018
0559 - 2018 rev. 0 dod. 1	UNIPETROL DOPRAVA, s.r.o.	Contract for the lease of premises in ACHVK KRALUPY - termination of the lease in building no. 8609	01.11.2018	indefinite	10.01.2019
0512 - 2018 rev. 0 dod. 0	HC VERVA Litvínov, a.s.	Service Level Agreement to HC VRERVA (SLA_Fix)	01.06.2018	indefinite	17.07.2018
0512 - 2018 rev. 0 dod. 1	HC VERVA Litvínov, a.s.	Service level agreement - Amendment no. 1 (SLA)_HC VERVA	01.01.2019	indefinite	29.01.2019
0512 - 2018 rev. 0 dod. 2	HC VERVA Litvínov, a.s.	Service level agreement - Amendment no. 2 (SLA)_HC VERVA	01.01.2020	indefinite	30.04.2020
0512 - 2018 rev. 0 dod. 3	HC VERVA Litvínov, a.s.	Service level agreement - Amendment no. 3 (SLA)_HC VERVA	01.07.2020	indefinite	21.01.2021
0512 - 2018 rev. 0 dod. 4	HC VERVA Litvínov, a.s.	Service level agreement - Amendment no. 4 (SLA)_HC VERVA	01.01.2021	indefinite	13.04.2021
0512 - 2018 rev. 0 dod. 5	HC VERVA Litvínov, a.s.	Service level agreement - Amendment no. 5 (SLA)_HC VERVA	01.04.2021	indefinite	27.07.2021
0499 - 2018 rev. 0 dod. 0	Polski koncern Naftowy ORLEN S. A.	DATA PROCESSING AGREEMENT - Connect	25.02.2019	indefinite	08.04.2019
0498 - 2018 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	DATA PROCESSING AGREEMENT	07.06.2018	indefinite	21.03.2019
0487 - 2018 rev. 0 dod. 0	UNIPETROL,a.s.	Easement contract - Chvatěruby	31.12.2008	indefinite	15.10.2009
0485 - 2018 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	AGREEMENT REGARDING THE COOPERATION IN THE PROCUREMENT SEGMENT IN ORLEN GROUP	01.01.2018	indefinite	24.10.2018
0458 - 2018 rev. 0 dod. 0	UNIPETROL,a.s.	Contract for termination and establish of the easement - Chvatěruby, Veltrusy	01.01.2008	indefinite	22.04.2008
0457 - 2018 rev. 0 dod. 0	UNIPETROL,a.s.	Easement contract - Dolní Jiřetín, Záluží u Litvínova	11.04.2000	indefinite	10.04.2000
0456 - 2018 rev. 0 dod. 0	UNIPETROL,a.s.	Easement contract - Chvatěruby, Lobečok, Veltrusy	11.04.2000	indefinite	10.04.2000
0211 - 2018 rev. 0 dod. 0	PARAMO, a.s.	Contract about settlement of company for a purpose to meet obligations to report greenhouse gas emission reductions in accordance with the Air Protection Act	09.03.2018	9.3.2021	08.03.2018
0211 - 2018 rev. 0 dod. 1	PARAMO, a.s.	Amendment to the company agreement due to legislative changes	20.04.2020	indefinite	05.05.2020
0211 - 2018 rev. 0 dod. 2	PARAMO, a.s.	Amendment to the contract - prolongation, addition of data on the transfer of emissions and affidavit for 2020	01.03.2021	1.3.2024	23.03.2021
0117 - 2018 rev. 0 dod. 0	UNIPETROL, a.s.	Assignment of contract to UNIPETROL RPA	01.05.2016	Until meeting of the obligation	21.06.2016

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5109 - 2018 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	Agreement - change in payment for electricity supply and recalculated thermal energy	09.11.2018	indefinite	09.11.2018
5109 - 2018 rev. 0 dod. 1	UNIPETROL DOPRAVA, s.r.o.	Change in payment for electricity supply and recalculated thermal energy	01.11.2018	indefinite	03.12.2018
5109 - 2018 rev. 0 dod. 4	UNIPETROL DOPRAVA, s.r.o.	Price amendment for 2021	01.01.2021	indefinite	25.02.2021
1210 - 2017 rev. 0 dod. 0	SPOLANA s.r.o.	NDA agreement - styrene	19.07.2017	18.7.2025	19.07.2017
1125 - 2017 rev. 0 dod. 0	PETROTRANS, s.r.o.	NDA - nondisclosure agreement	19.07.2017	indefinite	19.07.2017
1075 - 2017 rev. 0 dod. 0	Paramo a.s.	Contract for the lease of space used for business	01.04.2017	indefinite	03.05.2018
0974 - 2017 rev. 0 dod. 0	ORLEN Ochrona Sp. z o. o.,	Ensuring telecommunication and low-current systems maintenance	01.08.2017	indefinite	01.10.2017
0974 - 2017 rev. 0 dod. 1	ORLEN Ochrona Sp. z o. o.,	Amendment No. 1 to the contract on rnsuring telecommunication and low-current systems maintenance	01.01.2019	indefinite	01.04.2019
0974 - 2017 rev. 0 dod. 2	ORLEN Ochrona Sp. z o. o.,	APPENDIX No. 2 to the Agreement on ensuring the maintenance of telecommunication and low-current systems UNIPETROL RPA, s.r.o.	01.01.2020	indefinite	01.01.2021
0974 - 2017 rev. 0 dod. 3	ORLEN Ochrona Sp. z o. o.,	APPENDIX No. 3 to the Agreement on ensuring the maintenance of telecommunications and low-current systems UNIPETROL RPA, s.r.o.	01.01.2020	indefinite	01.01.2021
0974 - 2017 rev. 0 dod. 4	ORLEN Ochrona Sp. z o. o.,	APPENDIX No. 4 to the Agreement on ensuring the maintenance of telecommunications and low-current systems UNIPETROL RPA, s.r.o.	01.01.2021	indefinite	01.11.2021
0752 - 2017 rev. 0 dod. 0	SPOLANA a.s.	Sub-rental of 143 RTCs	01.01.2017	31.12.2022	13.09.2017
0752 - 2017 rev. 0 dod. 1	SPOLANA a.s.	Amendment 1 to contract on RTC rental	01.01.2018	31.12.2022	23.04.2018
0752 - 2017 rev. 0 dod. 2	SPOLANA a.s.	RTC rental, cleaning - update for next period	01.07.2018	31.12.2022	27.11.2018
0497 - 2017 rev. 0 dod. 0	UNIPETROL, a.s.	agreement on the assignment of a service contract	30.05.2017	indefinite	19.06.2017
0463 - 2017 rev. 0 dod. 0	ORLEN Ochrona Spolka	Service level agreement (SLA)	01.01.2014	indefinite	01.07.2014
0463 - 2017 rev. 0 dod. 1	ORLEN Ochrona Spolka	Amendment no. 1 - Service level agreement (SLA)	01.01.2015	indefinite	27.11.2014
0463 - 2017 rev. 0 dod. 2	ORLEN Ochrona Spolka	Amendment no. 2 - Service level agreement (SLA)	01.01.2016	indefinite	01.03.2016
0463 - 2017 rev. 0 dod. 3	ORLEN Ochrona Spolka	Service level agreement - Amendment no. 3	01.01.2017	indefinite	23.08.2017
0463 - 2017 rev. 0 dod. 4	ORLEN Ochrona Spolka	Service level agreement - Amendment no. 4 (SLA)	01.01.2018	indefinite	10.04.2018
0463 - 2017 rev. 0 dod. 5	ORLEN Ochrona Spolka	Service level agreement - Amendment no. 5 (SLA)_ORLEN Ochrona	01.01.2019	indefinite	29.01.2019
0463 - 2017 rev. 0 dod. 6	ORLEN Ochrona Spolka	Service level agreement - Amendment no. 6 (SLA)_ORLEN Ochrona	01.01.2020	indefinite	30.04.2020
0463 - 2017 rev. 0 dod. 7	ORLEN Ochrona Spolka	Service level agreement - Amendment no. 7 (SLA)_ORLEN Ochrona	01.11.2020	indefinite	13.01.2021
0463 - 2017 rev. 0 dod. 8	ORLEN Ochrona Spolka	Service level agreement - Amendment no. 8 (SLA)_ORLEN Ochrona	01.01.2021	indefinite	24.05.2021
0436 - 2017 rev. 0 dod. 0	Polski koncern Naftowy ORLEN S. A.	SERVICE LEVEL AGREEMENT	01.02.2017	indefinite	24.11.2017
5394 - 2017 rev. 0 dod. 0	Paramo a.s.	Supplies of oils and lubricants	01.01.2017	indefinite	31.12.2017
0388 - 2017 rev. 0 dod. 0	UNIPETROL, a.s.	Contract on easement	10.04.2017	indefinite	18.07.2017
0346 - 2017 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	Contract on wastewater collection and treatment	01.01.2017	indefinite	27.04.2017
0346 - 2017 rev. 0 dod. 4	ORLEN Unipetrol Doprava s.r.o.	Price amendment for 2021	01.01.2021	indefinite	03.05.2021
0345 - 2017 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	Contract for collection and cleaning of OVDK	01.01.2017	indefinite	27.04.2017
0345 - 2017 rev. 0 dod. 4	ORLEN Unipetrol Doprava s.r.o.	Price amendment for 2021	01.01.2021	indefinite	03.05.2021
0307 - 2017 rev. 0 dod. 1	Nadace Unipetrol	Service level agreement - Amendment no. 1_(SLA_Fix)_NADACE UNIPETROL	01.06.2018	indefinite	17.07.2018
0307 - 2017 rev. 0 dod. 2	Nadace Unipetrol	Service level agreement - Amendment no. 2_NADACE UNIPETROL	01.01.2020	indefinite	30.04.2020
0307 - 2017 rev. 0 dod. 3	Nadace Unipetrol	Service level agreement - Amendment no. 3_NADACE UNIPETROL	01.01.2021	indefinite	03.03.2021
0307 - 2017 rev. 0 dod. 0	Nadace Unipetrol	Service Level Agreement to NADACE UNIPETROL (SLA_Fix)	01.01.2017	indefinite	27.03.2017
0263 - 2017 rev. 0 dod. 0	ORLEN Projekt S.A.	Providing the Project Management services relating to selecting and supervising of EPC Contractors in relation to the PROJECT PE3	01.02.2017		24.02.2017
0237 - 2017 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	Confidentiality agreement	01.03.2017	indefinite	07.04.2017
0235 - 2017 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	Contract on collection and treatment of rainwater from storm sewers	01.01.2017	indefinite	07.03.2017
0235 - 2017 rev. 0 dod. 4	ORLEN UniCRE a.s.	Price Supplement for 2021	01.01.2021	indefinite	21.05.2021
5164 - 2017 rev. 0 dod. 0	Butadien Kralupy a.s.	Common use of the meter	24.11.2016	indefinite	24.11.2016
0159 - 2017 rev. 0 dod. 0	PETROTRANS, s.r.o.	Road transport of PHM by silos for wholesale customers	01.11.2016	Until meeting of the obligation	01.11.2016
0159 - 2017 rev. 0 dod. 1	PETROTRANS, s.r.o.	Change of contacts	01.05.2017	Until meeting of the obligation	01.05.2017
0051 - 2017 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	COOPERATION AGREEMENT FOR THE PURPOSE OF PROVIDING ENERGY SERVICES	01.01.2017	indefinite	10.02.2017
0051 - 2017 rev. 0 dod. 3	Polski Koncern Naftowy ORLEN S.A.	Prolongation of the contract effectiveness for an indefinite period.	01.01.2020	indefinite	27.07.2020
0051 - 2017 rev. 1 dod. 3	Polski Koncern Naftowy ORLEN S.A.	Prolongation of the contract effectiveness for an indefinite period + further minor changes	01.01.2020	indefinite	27.07.2020
0051 - 2017 rev. 0 dod. 4	Polski Koncern Naftowy ORLEN S.A.	Price for 2021, change of the business name and change of the attachment with list of Authorized Persons	01.01.2021	indefinite	15.08.2021
0047 - 2017 rev. 0 dod. 0	Paramo a.s.	Supplies of oils and lubricants	01.01.2017	indefinite	31.03.2017
0046 - 2017 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	Contract for the supply of electricity to OM in Kralupy	01.01.2017	indefinite	07.02.2017
0046 - 2017 rev. 0 dod. 1	UNIPETROL DOPRAVA, s.r.o.	Extension of the validity and effectiveness of the contract indefinitely, the price of electricity from 1.1.2018	01.01.2018	indefinite	09.02.2018

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0009 - 2017 rev. 0 dod. 0	SPOLANA a.s.	CONTRACT ON ARRANGEMENT AND RE-INVOICING OF ELECTRICITY SUPPLIES	01.01.2017	31.12.2021	09.12.2016
0009 - 2017 rev. 0 dod. 3	SPOLANA a.s.	Change of the planned unit cost of RPA's commercial services, prolongation of extension and effectiveness of the contract	01.01.2019	31.12.2021	08.04.2019
0009 - 2017 rev. 0 dod. 4	SPOLANA a.s.	Change of the planned unit cost of RPA's commercial services, prolongation of the contract effectiveness	01.01.2020	indefinite	07.04.2020
0009 - 2017 rev. 0 dod. 5	SPOLANA a.s.	Change of the planned unit cost of RPA's commercial services	01.01.2021	indefinite	09.02.2021
0008 - 2017 rev. 0 dod. 0	PARAMO, a.s.	CONTRACT ON ARRANGEMENT AND RE-INVOICING OF ELECTRICITY SUPPLIES	01.01.2017	31.12.2021	22.12.2016
0008 - 2017 rev. 0 dod. 3	PARAMO, a.s.	Change of the planned unit cost of RPA's commercial services, prolongation of extension and effectiveness of the contract	01.01.2019	31.12.2021	09.05.2019
0008 - 2017 rev. 0 dod. 4	PARAMO, a.s.	Change of the planned unit cost of RPA's commercial services, prolongation of contract effectiveness	01.01.2020	indefinite	23.06.2020
0008 - 2017 rev. 0 dod. 5	PARAMO, a.s.	Change of the planned unit cost of RPA's commercial services	01.01.2021	indefinite	09.02.2021
1295 - 2016 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A. / SPOLANA	COOPERATION AGREEMENT No PSH/01/2016	04.03.2016	indefinite	04.03.2016
1219 - 2016 rev. 0 dod. 0	Butadien Kralupy a.s.	Contract on provision of services to Butadien Kralupy a.s. - SLA	01.01.2014	indefinite	02.12.2014
1219 - 2016 rev. 0 dod. 1	Butadien Kralupy a.s.	Amendment 1 - Contract on provision of services SLA to Butadien Kralupy a.s.	01.01.2015	indefinite	27.11.2014
1219 - 2016 rev. 0 dod. 2	Butadien Kralupy a.s.	Amendment 2 - Contract on provision of services SLA to Butadien Kralupy a.s.	01.01.2016	indefinite	01.03.2016
1219 - 2016 rev. 0 dod. 3	Butadien Kralupy a.s.	Service level agreement - Amendment no. 3	01.01.2017	indefinite	13.12.2017
1219 - 2016 rev. 0 dod. 4	Butadien Kralupy a.s.	Service level agreement - Amendment no. 4_BtD	01.01.2018	indefinite	10.04.2018
1219 - 2016 rev. 0 dod. 5	Butadien Kralupy a.s.	Service level agreement - Amendment no. 5_BTD	01.06.2018	indefinite	17.07.2018
1219 - 2016 rev. 0 dod. 6	Butadien Kralupy a.s.	Service level agreement - Amendment no. 6 (SLA)_BUTADIEN	01.01.2019	indefinite	29.01.2019
1219 - 2016 rev. 0 dod. 7	Butadien Kralupy a.s.	Service level agreement - Amendment no. 7 (SLA)_BUTADIEN	01.01.2020	indefinite	28.05.2020
1219 - 2016 rev. 0 dod. 8	Butadien Kralupy a.s.	Service level agreement - Amendment no. 8 (SLA)_BUTADIEN	01.01.2021	indefinite	03.03.2021
1175 - 2016 rev. 0 dod. 0	ORLEN Lietuva	PAID SERVICE PROVISION CONTRACT - Calculation of social and health insurance for employees from Lithuania	01.04.2016	indefinite	08.12.2016
1175 - 2016 rev. 0 dod. 1	ORLEN Lietuva	ADDITIONAL AGREEMENT No 1 - contract extension	01.04.2019	31.3.2021	23.04.2019
1140 - 2016 rev. 0 dod. 0	Polski koncern Naftowy ORLEN S. A.	AGREEMENT OF ASSUMPTION OF RIGHTS AND OBLIGATIONS - SAP licences	31.12.2010	indefinite	01.10.2008
1140 - 2016 rev. 0 dod. 1	Polski koncern Naftowy ORLEN S. A.	Amendment No. 1 to Agreement No. FI/21/2008 - Price Reduction of SAP Licenses Maintenance	01.01.2012	indefinite	01.01.2010
1140 - 2016 rev. 0 dod. 2	Polski koncern Naftowy ORLEN S. A.	Amendment No. 2 to Agreement No. FI/21/2008 - Price Reduction of SAP Licenses Maintenance and adding 100 licences	01.01.2015	indefinite	01.01.2012
1084 - 2016 rev. 0 dod. 0	Paramo a.s.	Lease agreement	01.01.2012	indefinite	21.09.2012
1084 - 2016 rev. 0 dod. 1	Paramo a.s.	Amendment No. 1 to the lease contract	01.01.2015	indefinite	01.01.2015
1084 - 2016 rev. 0 dod. 2	Paramo a.s.	Amendment No. 2 to the lease contract	01.12.2018	indefinite	07.03.2019
1083 - 2016 rev. 0 dod. 0	ORLEN Ochrona Sp. z o. o.,	Contract on provision of support services	30.09.2014	indefinite	24.09.2014
1083 - 2016 rev. 0 dod. 1	ORLEN Ochrona Sp. z o. o.,	Amendment No. 1 to the Agreement on provision of support site services	01.01.2016	indefinite	26.04.2016
1083 - 2016 rev. 0 dod. 2	ORLEN Ochrona Sp. z o. o.,	Amendment No. 2 to the Agreement on provision of support site services	01.01.2017	indefinite	27.04.2017
1071 - 2016 rev. 0 dod. 0	Spolana a.s.	Agreement on Confidentiality, Protection of Information and Prohibition of Misuse of Information	10.06.2013	indefinite	30.04.2013
1026 - 2016 rev. 0 dod. 0	ORLEN Projekt S.A.	LoI - PE3 Project - Complete OSBL and Early Service	11.08.2016	Until meeting of the obligation	11.08.2016
1006 - 2016 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	Agreement on confidentiality, protection of data and prohibition of its misuse	21.03.2016	indefinite	21.03.2016
0773 - 2016 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Framework service for the provision of IT services	01.01.2012	indefinite	16.05.2012
0724 - 2016 rev. 0 dod. 0	UNIPETROL, a.s.	Provision of internal audit services	01.01.2016	indefinite	15.07.2016
0721 - 2016 rev. 0 dod. 0	PKN ORLEN SA	Microsoft License Agreement	05.11.2008	indefinite	12.11.2008
0705 - 2016 rev. 0 dod. 0	PARAMO, a.s.	Trade secret protection	01.06.2007	indefinite	20.07.2007
0679 - 2016 rev. 0 dod. 0	UNIPETROL, a.s.	Contract on facilitation of construction	10.08.2016	indefinite	05.09.2016
0661 - 2016 rev. 0 dod. 0	UNIPETROL RPA HUNGARY KORLÁTOLT	Service level agreement	01.08.2016	indefinite	23.08.2016
0661 - 2016 rev. 0 dod. 1	UNIPETROL RPA HUNGARY KORLÁTOLT	Service level agreement - Amendment no. 1	01.01.2017	indefinite	23.08.2017
0661 - 2016 rev. 0 dod. 2	UNIPETROL RPA HUNGARY KORLÁTOLT	Service level agreement - Amendment no. 2 (SLA)_UNI HU	01.01.2018	indefinite	10.04.2018
0661 - 2016 rev. 0 dod. 3	UNIPETROL RPA HUNGARY KORLÁTOLT	Service level agreement - Amendment no. 3 (SLA)_UNI HU	01.01.2019	indefinite	29.01.2019
0661 - 2016 rev. 0 dod. 4	UNIPETROL RPA HUNGARY KORLÁTOLT	Service level agreement - Amendment no. 4 (SLA)_UNI HU	01.01.2020	indefinite	26.05.2020
0661 - 2016 rev. 0 dod. 5	UNIPETROL RPA HUNGARY KORLÁTOLT	Service level agreement - Amendment no. 5 (SLA)_UNI HU	01.01.2021	indefinite	24.03.2021
0578 - 2016 rev. 0 dod. 0	UNIPETROL, a.s.	Premises lease agreement (provision of premises for firefighters for the purposes of on-call time, compliance with the requirements of Act No. 262/2006 Coll., Labor Code, related to the on-call time of HZSP Unipetrol RPA employees)	01.08.2016	indefinite	01.08.2016
0224 - 2016 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	Contract for the supply and collection of domestic and fresh water	01.01.2016	indefinite	31.03.2016
0224 - 2016 rev. 0 dod. 5	ORLEN Unipetrol Doprava s.r.o.	Price amendment for 2021	01.01.2021	indefinite	03.05.2021

Agreement no	Company	Subject	Valid from	Valid till	Date of signature
0213 - 2016 rev. 0 dod. 0	PETROTRANS, s.r.o.	Contract for the supply and abstraction of domestic water	5	indefinite	23.02.2016
0213 - 2016 rev. 0 dod. 5	PETROTRANS, s.r.o.	Price amendment for 2021	01.01.2021	indefinite	18.05.2021
0206 - 2016 rev. 0 dod. 0	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Contract for the supply and abstraction of domestic water	01.01.2016	indefinite	08.03.2016
0206 - 2016 rev. 0 dod. 5	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Price supplement for 2021	01.01.2021	indefinite	24.08.2021
0133 - 2016 rev. 0 dod. 0	UNIPETROL, a.s.	Corporate Level Agreement	01.01.2016	indefinite	15.03.2016
0120 - 2016 rev. 0 dod. 0	PETROTRANS, s.r.o.	Contract for the supply of energy services	01.01.2016	indefinite	29.02.2016
0120 - 2016 rev. 0 dod. 4	PETROTRANS, s.r.o.	Change in payment for the supply of energy services	01.04.2019	indefinite	15.04.2019
0120 - 2016 rev. 0 dod. 5	PETROTRANS, s.r.o.	Change in payment for the supply of energy services	01.10.2019	indefinite	12.11.2019
0120 - 2016 rev. 0 dod. 7	PETROTRANS, s.r.o.	Price amendment for 2021	01.01.2021	indefinite	23.02.2021
0107 - 2016 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	Contract for the supply of energy services	01.01.2016	indefinite	27.01.2016
0107 - 2016 rev. 0 dod. 2	UNIPETROL DOPRAVA, s.r.o.	Change in payment for heating	01.04.2017	indefinite	09.05.2017
0107 - 2016 rev. 0 dod. 5	UNIPETROL DOPRAVA, s.r.o.	Change in payment for energy services	01.11.2019	indefinite	28.01.2020
0107 - 2016 rev. 0 dod. 7	UNIPETROL DOPRAVA, s.r.o.	Price amendment for 2020	01.01.2021	indefinite	25.02.2021
0086 - 2016 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	Service level agreement	01.01.2016	indefinite	25.02.2016
0086 - 2016 rev. 0 dod. 1	UNIPETROL DOPRAVA, s.r.o.	Service level agreement - amendment no. 1	01.06.2016	indefinite	20.10.2016
0086 - 2016 rev. 0 dod. 2	UNIPETROL DOPRAVA, s.r.o.	Service level agreement - Amendment no. 2	01.01.2017	indefinite	23.08.2017
0086 - 2016 rev. 0 dod. 3	UNIPETROL DOPRAVA, s.r.o.	Service level agreement - Amendment no. 3 (SLA)_UNIDO	01.01.2018	indefinite	10.04.2018
0086 - 2016 rev. 0 dod. 4	UNIPETROL DOPRAVA, s.r.o.	Service level agreement - Amendment no. 4 (SLA)_UNIDO	01.06.2018	indefinite	17.07.2018
0086 - 2016 rev. 0 dod. 5	UNIPETROL DOPRAVA, s.r.o.	Service level agreement - Amendment no. 5 (SLA)_UNIDO	01.01.2019	indefinite	29.01.2019
0086 - 2016 rev. 0 dod. 6	UNIPETROL DOPRAVA, s.r.o.	Service level agreement - Amendment no. 6 (SLA)_UNIDO	01.01.2020	indefinite	20.05.2020
0086 - 2016 rev. 0 dod. 7	UNIPETROL DOPRAVA, s.r.o.	Service level agreement - Amendment no. 7 (SLA)_UNIDO	01.11.2020	indefinite	07.01.2021
0086 - 2016 rev. 0 dod. 8	UNIPETROL DOPRAVA, s.r.o.	Service level agreement - Amendment no.8 (SLA)_UNIDO	01.01.2021	indefinite	17.03.2021
0084 - 2016 rev. 0 dod. 0	UNIPETROL SLOVENSKO s.r.o.	Service level agreement	01.01.2016	indefinite	19.02.2016
0084 - 2016 rev. 0 dod. 1	UNIPETROL SLOVENSKO s.r.o.	Service level agreement - Amendment no. 1	01.01.2017	indefinite	23.08.2017
0084 - 2016 rev. 0 dod. 2	UNIPETROL SLOVENSKO s.r.o.	Service level agreement - Amendment no. 2 (SLA)	01.01.2018	indefinite	10.04.2018
0084 - 2016 rev. 0 dod. 3	UNIPETROL SLOVENSKO s.r.o.	Service level agreement - Amendment no. 3 (SLA)_UNI SK	01.01.2019	indefinite	29.01.2019
0084 - 2016 rev. 0 dod. 4	UNIPETROL SLOVENSKO s.r.o.	Service level agreement - Amendment no. 4 (SLA)_UNI SK	01.01.2019	indefinite	17.12.2019
0084 - 2016 rev. 0 dod. 5	UNIPETROL SLOVENSKO s.r.o.	Service level agreement - Amendment no. 5 (SLA)_UNI SK	01.01.2020	indefinite	30.04.2020
0084 - 2016 rev. 0 dod. 6	UNIPETROL SLOVENSKO s.r.o.	Service level agreement - Amendment no. 6 (SLA)_UNI SK	01.08.2020	indefinite	26.11.2020
0084 - 2016 rev. 0 dod. 7	UNIPETROL SLOVENSKO s.r.o.	Service level agreement - Amendment no. 7 (SLA)_UNI SK	01.01.2021	indefinite	16.03.2021
0082 - 2016 rev. 0 dod. 0	SPOLANA s.r.o.	Service level agreement	01.01.2016	indefinite	19.01.2016
0082 - 2016 rev. 0 dod. 1	SPOLANA s.r.o.	Service level agreement - Amendment no. 1	01.01.2017	indefinite	23.08.2017
0082 - 2016 rev. 0 dod. 2	SPOLANA s.r.o.	Service level agreement - Amendment no. 2 (SLA)_Spolana	01.01.2018	indefinite	15.05.2018
0082 - 2016 rev. 0 dod. 3	SPOLANA s.r.o.	Service level agreement - Amendment no. 3 (SLA)_Spolana	01.06.2018	indefinite	17.07.2018
0082 - 2016 rev. 0 dod. 4	SPOLANA s.r.o.	Service level agreement - Amendment no. 4 (SLA)_Spolana	01.01.2019	indefinite	19.12.2019
0082 - 2016 rev. 0 dod. 5	SPOLANA s.r.o.	Service level agreement - Amendment no. 5 (SLA)_Spolana	01.09.2019	indefinite	19.12.2019
0082 - 2016 rev. 0 dod. 6	SPOLANA s.r.o.	Service level agreement - Amendment no. 6 (SLA)_Spolana	01.01.2020	indefinite	26.05.2020
0082 - 2016 rev. 0 dod. 7	SPOLANA s.r.o.	Service level agreement - Amendment no. 7 (SLA)_Spolana	01.11.2020	indefinite	12.01.2021
0082 - 2016 rev. 0 dod. 8	SPOLANA s.r.o.	Service level agreement - Amendment no. 8 (SLA)_Spolana	01.01.2021	indefinite	28.04.2021
0081 - 2016 rev. 0 dod. 0	PETROTRANS, s.r.o.	Service level agreement	01.01.2016	indefinite	28.04.2016
0081 - 2016 rev. 0 dod. 1	PETROTRANS, s.r.o.	Service level agreement - Amendment no. 1	01.01.2017	indefinite	23.08.2017
0081 - 2016 rev. 0 dod. 2	PETROTRANS, s.r.o.	Service level agreement - Amendment no. 2	01.09.2017	indefinite	06.12.2017
0081 - 2016 rev. 0 dod. 3	PETROTRANS, s.r.o.	Service level agreement - Amendment no. 3 (SLA)_Petrotrans	01.01.2018	indefinite	10.04.2018
0081 - 2016 rev. 0 dod. 4	PETROTRANS, s.r.o.	Service level agreement - Amendment no. 4 (SLA)_Petrotrans	01.06.2018	indefinite	17.07.2018
0081 - 2016 rev. 0 dod. 5	PETROTRANS, s.r.o.	Service level agreement - Amendment no. 5 (SLA)_Petrotrans	01.01.2019	indefinite	12.09.2019
0081 - 2016 rev. 0 dod. 6	PETROTRANS, s.r.o.	Service level agreement - Amendment no. 6 (SLA)_Petrotrans	01.01.2020	indefinite	27.05.2020
0081 - 2016 rev. 0 dod. 7	PETROTRANS, s.r.o.	Service level agreement - Amendment no. 7 (SLA)_Petrotrans	01.11.2020	indefinite	18.12.2020
0081 - 2016 rev. 0 dod. 8	PETROTRANS, s.r.o.	Service level agreement - Amendment no. 8 (SLA)_Petrotrans	01.01.2021	indefinite	23.02.2021

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0080 - 2016 rev. 0 dod. 0	Paramo a.s.	Service level agreement	01.01.2016	indefinite	08.03.2016
0080 - 2016 rev. 0 dod. 1	Paramo a.s.	Service level agreement - amendment no. 1	01.06.2016	indefinite	09.08.2016
0080 - 2016 rev. 0 dod. 2	Paramo a.s.	Service level agreement - Amendment no. 2	01.06.2017	indefinite	23.08.2017
0080 - 2016 rev. 0 dod. 3	Paramo a.s.	Service level agreement - Amendment no. 3 (SLA)_Paramo	01.01.2018	indefinite	15.05.2018
0080 - 2016 rev. 0 dod. 4	Paramo a.s.	Service level agreement - Amendment no. 4 (SLA)_Paramo	01.06.2018	indefinite	17.07.2018
0080 - 2016 rev. 0 dod. 5	Paramo a.s.	Service level agreement - Amendment no. 5 (SLA)_Paramo	01.01.2019	indefinite	20.05.2019
0080 - 2016 rev. 0 dod. 6	Paramo a.s.	Service level agreement - Amendment no. 6 (SLA)_Paramo	01.01.2020	indefinite	30.04.2020
0080 - 2016 rev. 0 dod. 7	Paramo a.s.	Service level agreement - Amendment no. 7 (SLA)_Paramo	01.01.2021	indefinite	27.04.2021
0079 - 2016 rev. 0 dod. 0	Orlen Asfalt Česká	Service level agreement	01.01.2016	indefinite	29.03.2016
0079 - 2016 rev. 0 dod. 1	Orlen Asfalt Česká	Service level agreement - Amendment no. 1	01.01.2017	indefinite	23.08.2017
0079 - 2016 rev. 0 dod. 2	Orlen Asfalt Česká	Service level agreement - Amendment no. 2	01.01.2018	indefinite	10.04.2018
0079 - 2016 rev. 0 dod. 3	Orlen Asfalt Česká	Service level agreement - Amendment no. 3 (SLA)_Orlen Asfalt	01.01.2019	indefinite	26.09.2019
0079 - 2016 rev. 0 dod. 4	Orlen Asfalt Česká	Service level agreement - Amendment no. 3 (SLA)_Orlen Asfalt	01.01.2020	indefinite	30.04.2020
0079 - 2016 rev. 0 dod. 5	Orlen Asfalt Česká	Service level agreement - Amendment no. 5 (SLA)_Orlen Asfalt	01.11.2020	indefinite	18.12.2020
0079 - 2016 rev. 0 dod. 6	Orlen Asfalt Česká	Service level agreement - Amendment no. 6 (SLA)_Orlen Asfalt	01.01.2021	indefinite	14.06.2021
0049 - 2016 rev. 0 dod. 0	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Contract for the supply of energy services	05.11.2015	indefinite	20.01.2016
0049 - 2016 rev. 0 dod. 5	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Price supplement for 2021	01.01.2021	indefinite	25.01.2021
0023 - 2016 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Confidentiality agreement	05.01.2016	4.1.2021	12.01.2016
0016 - 2016 rev. 0 dod. 1	UNIPETROL,a.s.	Service level agreement - Amendment no. 1	01.01.2017	indefinite	23.08.2017
0016 - 2016 rev. 0 dod. 2	UNIPETROL,a.s.	Service level agreement - Amendment no. 2 (SLA)_UNI AS	01.01.2018	indefinite	15.05.2018
0016 - 2016 rev. 0 dod. 3	UNIPETROL,a.s.	Service level agreement - Amendment no. 3 (SLA)_UNI AS	01.06.2018	indefinite	17.07.2018
0016 - 2016 rev. 0 dod. 4	UNIPETROL,a.s.	Service level agreement - Amendment no. 4(SLA)_UNI AS	01.01.2019	indefinite	29.01.2019
0016 - 2016 rev. 0 dod. 5	UNIPETROL,a.s.	Service level agreement - Amendment no. 5 (SLA)_UNI AS	01.01.2020	indefinite	25.05.2020
0016 - 2016 rev. 0 dod. 6	UNIPETROL,a.s.	Service level agreement - Amendment no. 6 (SLA)_UNI AS	01.01.2021	indefinite	19.04.2021
0016 - 2016 rev. 0 dod. 0	UNIPETROL,a.s.	Service level agreement	01.01.2016	indefinite	23.02.2016
0010 - 2016 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	Frame contract about provision of laboratory services	01.01.2016	31.12.2023	26.01.2016
0010 - 2016 rev. 0 dod. 2	Unipetrol výzkumně vzdělávací centrum, a.s.	Appendix 2 to the Framework Agreement on the Provision of Laboratory Services	01.01.2021	31.12.2023	15.09.2020
0809 - 2015 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	Contract on lease of movable property (laboratory equipment)	01.01.2015	indefinite	28.12.2015
0809 - 2015 rev. 0 dod. 3	Unipetrol výzkumně vzdělávací centrum, a.s.	Lease contract - laboratory instruments - extension of contract	01.01.2018	indefinite	20.12.2017
0809 - 2015 rev. 0 dod. 4	Unipetrol výzkumně vzdělávací centrum, a.s.	Lease agreement - extension of the lease of movable property	01.04.2018	indefinite	14.05.2018
0809 - 2015 rev. 0 dod. 5	Unipetrol výzkumně vzdělávací centrum, a.s.	Lease agreement - changes of the lease of movable property	01.08.2020	indefinite	20.08.2020
0809 - 2015 rev. 0 dod. 6	ORLEN UniCRE a.s.	Lease agreement - changes of the lease of movable property	01.01.2021	indefinite	02.02.2021
0707 - 2015 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	Contract on supply and consumption of process water and fresh water	01.10.2015	indefinite	15.12.2015
0707 - 2015 rev. 0 dod. 7	ORLEN UniCRE a.s.	Price Supplement for 2021	01.01.2021	indefinite	21.05.2021
0681 - 2015 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	Contract on supply of energy services	01.10.2015	indefinite	20.10.2015
0681 - 2015 rev. 0 dod. 1	Unipetrol výzkumně vzdělávací centrum, a.s.	Change in payment for energy services	01.11.2015	indefinite	15.12.2015
0681 - 2015 rev. 0 dod. 3	Unipetrol výzkumně vzdělávací centrum, a.s.	Change in payment for the supply of energy services	01.03.2016	indefinite	25.04.2016
0681 - 2015 rev. 0 dod. 5	Unipetrol výzkumně vzdělávací centrum, a.s.	Change in payment for energy services	01.02.2017	indefinite	15.03.2017
0681 - 2015 rev. 0 dod. 9	Unipetrol výzkumně vzdělávací centrum, a.s.	Change in payment for the supply of energy services	01.08.2020	indefinite	27.10.2020
0681 - 2015 rev. 0 dod. 10	Unipetrol výzkumně vzdělávací centrum, a.s.	Price Supplement for 2020	01.01.2021	indefinite	18.02.2021
0558 - 2015 rev. 0 dod. 6	UNIPETROL, a.s.	Price Supplement for 2021	01.01.2021	indefinite	27.01.2021
0558 - 2015 rev. 0 dod. 0	UNIPETROL, a.s.	Contract on supply of energy services	01.08.2015	indefinite	23.10.2016
0401 - 2015 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	Lease for plots from third parties	01.07.2015	indefinite	06.10.2015
0401 - 2015 rev. 0 dod. 1	UNIPETROL DOPRAVA, s.r.o.	Lease for plots from third parties - change of rent	01.02.2018	indefinite	17.08.2018
0401 - 2015 rev. 0 dod. 2	UNIPETROL DOPRAVA, s.r.o.	Lease for plots from third parties - change of rent	01.02.2020	indefinite	11.05.2020
0366 - 2015 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	Mandante contract	23.06.2015	indefinite	27.06.2015
0353 - 2015 rev. 0 dod. 1	UNIPETROL DOPRAVA, s.r.o.	Railway siding lease agreement - reduction in unused assets	01.09.2019	indefinite	24.10.2019
0353 - 2015 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	Railway siding lease agreement	26.06.2015	indefinite	23.06.2015

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0336 - 2015 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	Provision of transport services on the railway lines - SIDING for Unipetrol RPA a Česka Rafinérská	01.08.2015	indefinite	08.12.2015
0336 - 2015 rev. 0 dod. 1	UNIPETROL DOPRAVA, s.r.o.	siding service - change of rates and KPI's	01.10.2017	indefinite	15.12.2017
0336 - 2015 rev. 0 dod. 5	UNIPETROL DOPRAVA, s.r.o.	new RTC siding rates for 2021	01.01.2021	31.12.2021	28.05.2021
0807 - 2014 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	RENTAL of railway wagons	01.01.2015	indefinite	01.05.2015
0807 - 2014 rev. 0 dod. 7	UNIPETROL DOPRAVA, s.r.o.	rental of RTC for 2021	01.01.2021	31.12.2021	14.10.2021
0805 - 2014 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	Providing of CLEANING SERVICE for rail tanks cars and LOADING of AMMONIA	01.01.2015	indefinite	01.05.2015
0805 - 2014 rev. 0 dod. 2	UNIPETROL DOPRAVA, s.r.o.	new rates for RTC cleaning	01.08.2018	indefinite	13.09.2018
0805 - 2014 rev. 0 dod. 3	UNIPETROL DOPRAVA, s.r.o.	new rates for RTC cleaning	01.08.2019	indefinite	09.12.2019
0804 - 2014 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	The provision of rail transport services	01.01.2015	indefinite	01.05.2015
0804 - 2014 rev. 0 dod. 1	UNIPETROL DOPRAVA, s.r.o.	rail transport services - update of contacts, KPI's , prices or 2018	01.01.2018	indefinite	27.07.2018
0756 - 2014 rev. 0 dod. 0	ORLEN INSURANCE LTD	Comprehensive insurance policy No. OIL/ALL/02/2014 - All risks insurance, gross profit insurance, machinery breakdown insurance, gross profit insurance following machinery breakdown insurance	01.12.2014	indefinite	06.01.2015
0756 - 2014 rev. 0 dod. 9	ORLEN INSURANCE LTD	Annex no. 9 to the Comprehensive insurance policy No. OIL/ALL/02/2014 - All risks insurance, gross profit insurance, machinery breakdown insurance, gross profit insurance following machinery breakdown insurance	06.08.2021	6.9.2021	01.09.2021
0696 - 2014 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	Contract on supply and consumption of heat energy	09.10.2014	indefinite	09.10.2014
0696 - 2014 rev. 0 dod. 4	Unipetrol výzkumně vzdělávací centrum, a.s.	Extension of the contract by newly installed measurement in the building 2828	01.02.2017	indefinite	15.03.2017
0696 - 2014 rev. 0 dod. 8	Unipetrol výzkumně vzdělávací centrum, a.s.	Price amendment for 2021	01.01.2021	indefinite	18.02.2021
0599 - 2014 rev. 0 dod. 0	PETROTRANS, s.r.o.	Providing Road Transport services - dedicated fleet	01.08.2014	31.7.2021	09.09.2014
0599 - 2014 rev. 0 dod. 4	PETROTRANS, s.r.o.	evaluation of drivers	01.12.2017	indefinite	06.02.2018
0599 - 2014 rev. 0 dod. 9	PETROTRANS, s.r.o.	Contract prolongation about 2 years	01.08.2019	31.7.2021	19.12.2019
0599 - 2014 rev. 0 dod. 10	PETROTRANS, s.r.o.	Transport rates actualization (added new rates for SOLO vehicles), validity as of 1st April 2020	01.04.2020	31.7.2021	24.06.2020
0599 - 2014 rev. 0 dod. 11	PETROTRANS, s.r.o.	Update of Annex No 2B - Operational indicators	01.04.2020	31.7.2021	28.12.2020
0589 - 2014 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Contract about planning services	01.08.2014	indefinite	12.08.2014
0589 - 2014 rev. 0 dod. 1	Polski Koncern Naftowy ORLEN S.A.	update KPI's + cost for planning from 1.9.2017	01.08.2017	indefinite	25.10.2017
312-2014 rev. 0 dod. 0	SPOLANA a.s.	Agreement of confidentiality, information protection and abuse prohibition	25.02.2014	indefinite	12.03.2014
216-2014 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	Heat energy supply contract	01.01.2014	indefinite	13.02.2014
0216 - 2014 rev. 0 dod. 7	UNIPETROL DOPRAVA, s.r.o.	Price amendment for 2021	01.01.2021	indefinite	25.02.2021
94-2014 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	Contract on combined power supply service	01.01.2014	indefinite	01.01.2014
0094 - 2014 rev. 0 dod. 2	Unipetrol výzkumně vzdělávací centrum, a.s.	Reconnection of transfer points in OM No. 0152 after reconstruction of switchboards	25.02.2015	indefinite	25.02.2015
0094 - 2014 rev. 0 dod. 5	Unipetrol výzkumně vzdělávací centrum, a.s.	Replacing the electricity meter	27.06.2017	indefinite	27.10.2017
0094 - 2014 rev. 0 dod. 8	Unipetrol výzkumně vzdělávací centrum, a.s.	Replacement of electricity meters at transfer points No. 0152/01 and 0152/02	06.03.2019	indefinite	23.04.2019
0094 - 2014 rev. 0 dod. 10	Unipetrol výzkumně vzdělávací centrum, a.s.	Extension of electricity supply to the new transmission point No. 0152/09	29.10.2020	indefinite	15.12.2020
0094 - 2014 rev. 0 dod. 11	Unipetrol výzkumně vzdělávací centrum, a.s.	Price amendment for 2021	01.01.2021	indefinite	18.02.2021
82-2014 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	Contract on combined power supply service	01.01.2014	indefinite	05.02.2014
0082 - 2014 rev. 0 dod. 3	UNIPETROL DOPRAVA, s.r.o.	Change in connection to LDS	15.01.2016	indefinite	04.05.2016
0082 - 2014 rev. 0 dod. 4	UNIPETROL DOPRAVA, s.r.o.	Change - termination of electricity supply in PM No. 39	01.08.2016	indefinite	18.10.2016
0082 - 2014 rev. 0 dod. 8	UNIPETROL DOPRAVA, s.r.o.	Change in connection to LDS	01.11.2019	indefinite	28.01.2020
0082 - 2014 rev. 0 dod. 10	UNIPETROL DOPRAVA, s.r.o.	Price amendment for 2021	01.01.2021	indefinite	25.02.2021
162-2013 rev. 0 dod. 0	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Mandatory agreement	01.03.2013	indefinite	26.03.2013
378-2012 rev. 0 dod. 0	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Mandate agreement	27.06.2012	indefinite	22.08.2012
376-2012 rev. 0 dod. 0	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Agreement on provision of support site services	01.07.2012	indefinite	22.08.2012
376-2012 rev. 0 dod. 1	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Amendment No. 1 to the Agreement on provision of support site services	01.01.2014	indefinite	20.03.2014

Agreement no	Company	Subject	Valid from	Valid till	Date of signature
0376 - 2012 rev. 0 dod. 2	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Amendment No. 2 to the Agreement on provision of support site services	01.07.2012	indefinite	04.04.2016
0376 - 2012 rev. 0 dod. 3	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Amendment No. 3 to the Agreement on provision of support site services	01.09.2016	indefinite	29.09.2016
0376 - 2012 rev. 0 dod. 4	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Amendment No. 4 to the Agreement on provision of support site services	01.01.2017	indefinite	27.04.2017
0376 - 2012 rev. 0 dod. 5	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Amendment No. 5 to the Agreement on provision of support site services	01.01.2018	indefinite	01.03.2018
0376 - 2012 rev. 0 dod. 6	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Amendment No. 6 to the Agreement on provision of support site services	01.01.2019	indefinite	12.02.2019
0376 - 2012 rev. 0 dod. 7	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Amendment No. 7 to the Agreement on provision of support site services	01.01.2021	indefinite	20.04.2021
368-2012 rev. 0 dod. 0	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Contract on provision of telecommunication services	26.06.2012	indefinite	22.08.2012
0368 - 2012 rev. 0 dod. 1	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Annex to contract on provision of telecommunication services	01.10.2017	indefinite	01.10.2017
0368 - 2012 rev. 0 dod. 2	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Annex to contract on provision of telecommunication services	01.01.2019	indefinite	30.04.2019
0368 - 2012 rev. 0 dod. 3	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	APPENDIX 3 TO THE CONTRACT ON THE PROVISION OF SERVICES - TELECOMMUNICATIONS	01.01.2020	indefinite	01.01.2021
319-2012 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	Lease contract (placement of two information panels on complex fencing)	01.05.2012	indefinite	17.07.2012
0319 - 2012 rev. 0 dod. 5	Unipetrol výzkumně vzdělávací centrum, a.s.	Lease contract - extension of the contract validity (placing one information panel on the fencing of the premises - project UniCRE)	01.05.2017	indefinite	09.05.2017
287-2012 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	Contract on lease and provision of services (lease of premises in building no. 2805, 2806 and the related movables)	01.01.2012	indefinite	07.05.2012
0287 - 2012 rev. 0 dod. 13	Unipetrol výzkumně vzdělávací centrum, a.s.	Contract on lease and provision of services - reduction	01.01.2018	indefinite	29.12.2017
0287 - 2012 rev. 0 dod. 14	Unipetrol výzkumně vzdělávací centrum, a.s.	Contract on lease and provision of services - extension	01.04.2018	indefinite	09.07.2018
0287 - 2012 rev. 0 dod. 15	Unipetrol výzkumně vzdělávací centrum, a.s.	Contract on lease and provision of services - reduction	01.07.2018	indefinite	13.08.2018
0287 - 2012 rev. 0 dod. 16	Unipetrol výzkumně vzdělávací centrum, a.s.	Contract on lease and provision of services - reduction	01.10.2018	indefinite	26.11.2018
0287 - 2012 rev. 0 dod. 17	Unipetrol výzkumně vzdělávací centrum, a.s.	Contract on lease and provision of services - change	01.01.2019	indefinite	10.01.2019
0287 - 2012 rev. 0 dod. 18	Unipetrol výzkumně vzdělávací centrum, a.s.	Contract on lease and provision of services - changes in rent	01.08.2020	indefinite	10.09.2020
0287 - 2012 rev. 0 dod. 19	ORLEN UniCRE a.s.	Contract on lease and provision of services - changes in rent	01.01.2021	indefinite	02.02.2021
221-2012 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	Contract on technicals gas supply	01.01.2012	indefinite	01.01.2012
0221 - 2012 rev. 0 dod. 9	Unipetrol výzkumně vzdělávací centrum, a.s.	Price amendment for 2021	01.01.2021	indefinite	18.02.2021
209-2012 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	Contract on technicals gass supply	01.01.2012	indefinite	02.02.2012
0209 - 2012 rev. 0 dod. 9	UNIPETROL DOPRAVA, s.r.o.	Price amendment for 2021	01.01.2021	indefinite	25.02.2021
121-2012 rev. 0 dod. 0	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Agreement about provision of services - access card center and reception	01.02.2012	indefinite	27.01.2012
0121 - 2012 rev. 0 dod. 2	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Amendment No. 2 to the Agreement about provision of services - access card center and reception	01.07.2014	indefinite	30.06.2014
0121 - 2012 rev. 0 dod. 3	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Amendment No. 3 to the Agreement about provision of services - access card center and reception	14.03.2016	indefinite	31.03.2016
0121 - 2012 rev. 0 dod. 4	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Amendment No. 4 to the Agreement about provision of services - access card center and reception	01.01.2017	indefinite	27.04.2017
0121 - 2012 rev. 0 dod. 5	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Amendment No. 5 to the Agreement about provision of services - access card center and reception	01.01.2018	indefinite	01.03.2018
0121 - 2012 rev. 0 dod. 6	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Amendment No. 6 to the Agreement about provision of services - access card center and reception	01.01.2019	indefinite	02.04.2019
0121 - 2012 rev. 0 dod. 7	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Amendment No. 7 to the Agreement about provision of services - access card center and reception	01.01.2020	indefinite	01.12.2020
0121 - 2012 rev. 0 dod. 8	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Amendment No. 8 to the Agreement about provision of services - access card center and reception	01.01.2021	indefinite	17.02.2021
0556 - 2012 rev. 0 dod. 0	SPOLANA s.r.o.	sales of sulphur	17.07.2012	indefinite	17.07.2012

Agreement no	Company	Subject	Valid from	Valid till	Date of signature
576-2011 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Agreement on cooperation and mutual provision of personnel	01.01.2011	indefinite	01.12.2011
469-2011 rev. 0 dod. 0	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	CONTRACT on terms and conditions of property and persons physical security guard performance as well as on conditions of other services performance	01.07.2011	indefinite	24.08.2011
0469 - 2011 rev. 0 dod. 2	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Amendment No. 2 to the contract on terms and conditions of property and persons physical security guard performance as well as on conditions of other services performance	01.07.2011	indefinite	30.06.2014
0469 - 2011 rev. 0 dod. 3	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Amendment No. 3 to the contract on terms and conditions of property and persons physical security guard performance as well as on conditions of other services performance	01.07.2011	indefinite	31.03.2016
0469 - 2011 rev. 0 dod. 4	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Amendment No. 4 to the contract on terms and conditions of property and persons physical security guard performance as well as on conditions of other services performance	01.01.2017	indefinite	27.04.2017
0469 - 2011 rev. 0 dod. 5	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Amendment No. 5 to the contract on terms and conditions of property and persons physical security guard performance as well as on conditions of other services performance	01.01.2017	indefinite	04.07.2017
0469 - 2011 rev. 0 dod. 6	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Amendment No. 6 to the contract on terms and conditions of property and persons physical security guard performance as well as on conditions of other services performance	01.01.2018	indefinite	03.04.2018
0469 - 2011 rev. 0 dod. 7	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Amendment No. 7 to the contract on terms and conditions of property and persons physical security guard performance as well as on conditions of other services performance	01.01.2019	indefinite	01.08.2019
0469 - 2011 rev. 0 dod. 8	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Amendment No. 8 to the contract on terms and conditions of property and persons physical security guard performance as well as on conditions of other services performance	01.01.2020	indefinite	08.01.2020
0469 - 2011 rev. 0 dod. 9	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Amendment No. 9 to the contract on terms and conditions of property and persons physical security guard performance as well as on conditions of other services performance	01.01.2020	indefinite	05.01.2021
0469 - 2011 rev. 0 dod. 10	ORLEN Ochrana Sp. z o.o. organizační složka v České Republice	Amendment No. 10 to the contract on terms and conditions of property and persons physical security guard performance as well as on conditions of other services performance	01.01.2021	indefinite	20.04.2021
165-2011 rev. 0 dod. 0	UNIPETROL, a.s.	Agreement on the use of goodwill UNIPETROL, a.s.	01.01.2009	indefinite	11.02.2010
165-2011 rev. 0 dod. 1	UNIPETROL, a.s.	Appendix No.1 to the Agreement on the use of goodwill UNIPETROL, a.s	16.03.2011	indefinite	13.04.2011
138-2011 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	Contract on customer connection to the LDS	01.01.2011	indefinite	01.01.2011
138-2011 rev. 0 dod. 1	Unipetrol výzkumně vzdělávací centrum, a.s.	Contract on customer connection to the LDS	01.01.2014	indefinite	01.01.2014
0138 - 2011 rev. 0 dod. 2	Unipetrol výzkumně vzdělávací centrum, a.s.	Reconnection after switchboard reconstruction	25.02.2015	indefinite	25.02.2015
0138 - 2011 rev. 0 dod. 3	Unipetrol výzkumně vzdělávací centrum, a.s.	Extension of the number of OM 0152 transfer points by place No. 0152/09	29.10.2020	indefinite	15.12.2020
135-2011 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	Gases and related services and payment terms of them	01.01.2011	indefinite	11.04.2011
516-2010 rev. 0 dod. 0	UNIPETROL, a.s.	Contract on easement	27.08.2010	indefinite	11.11.2010
154-2010 rev. 0 dod. 0	UNIPETROL, a.s.	Contract on termination and creation of easements	10.01.2001	indefinite	10.01.2001
153-2010 rev. 0 dod. 0	UNIPETROL, a.s.	Contract on the establishment of easement	27.12.1999	indefinite	27.12.1999
834-2009 rev. 0 dod. 0	PKN Orlen S.A.	Cooperation Agreement	08.10.2009	indefinite	02.11.2009
834-2009 rev. 0 dod. 1	PKN Orlen S.A.	Description document	08.10.2009	indefinite	not specified
834-2009 rev. 0 dod. 2	PKN Orlen S.A.	AMENDMENT NO. 1 to COOPERATION AGREEMENT dated 2 November 2009	01.01.2013	indefinite	21.03.2013
0834 - 2009 rev. 0 dod. 3	PKN Orlen S.A.	Cooperation agreement - Statement	30.04.2014	indefinite	30.04.2014
627-2009 rev. 0 dod. 0	UNIPETROL, a.s.	SAP licensing	01.05.2009	indefinite	30.06.2009
627-2009 rev. 0 dod. 1	UNIPETROL, a.s.	Appendix No. 1 - price increase	01.10.2009	indefinite	05.11.2009
627-2009 rev. 0 dod. 2	UNIPETROL, a.s.	Appendix 2 - SAP Licensing	01.01.2010	indefinite	20.05.2010
580-2009 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	Lease contract and the provision of services (lease of lands below the building No. 2816, 2828, 2838, access area, services)	01.10.2010	indefinite	06.05.2009
580-2009 rev. 0 dod. 1	Unipetrol výzkumně vzdělávací centrum, a.s.	Contract on lease and provision of services (change of the effective date and validity of the Agreement)	01.01.2011	31.12.2031	28.05.2010
580-2009 rev. 0 dod. 2	Unipetrol výzkumně vzdělávací centrum, a.s.	Lease contract and the provision of services (change to quarterly billing, complete access to buildings)	01.01.2011	31.12.2031	29.06.2011
580-2009 rev. 0 dod. 3	Unipetrol výzkumně vzdělávací centrum, a.s.	Lease contract and the provision of services (extension of the services provided to the fire rescue service)	01.01.2014	31.12.2031	14.03.2014
0580 - 2009 rev. 0 dod. 4	Unipetrol výzkumně vzdělávací centrum, a.s.	Lease contract and the provision of services (extension of lease areas in st No. 2838 and and reduction of fire and rescue services)	01.07.2014	31.12.2031	03.10.2014
0580 - 2009 rev. 0 dod. 5	Unipetrol výzkumně vzdělávací centrum, a.s.	Lease contract and the provision of services (extension of the scope of services provided by the Fire Brigade in bldg. 2828)	01.04.2015	indefinite	23.06.2015
525-2009 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	Lease agreement (lease of premises in buildings 5711, 5814, 5808 and 5824 - conclusion in a new separate agreement)	01.01.2009	indefinite	30.03.2009

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525-2009 rev. 0 dod. 1	UNIPETROL DOPRAVA, s.r.o.	Lease agreement (humiliation of lease of premises in station no. 5824 and extension by lease of premises in station no. 5814)	01.10.2010	indefinite	11.11.2010
424-2009 rev. 0 dod. 0	UNIPETROL, a.s.	Contract on property management no. S400/250/99	01.01.2000	indefinite	01.01.2000
424-2009 rev. 0 dod. 1	UNIPETROL, a.s.	Amendment 1 - Contract on property management no. S400/250/99	18.08.2003	indefinite	18.08.2003
424-2009 rev. 0 dod. 2	UNIPETROL, a.s.	Amendment 2 - Contract on property management no. S400/250/99	11.10.2004	indefinite	11.10.2004
424-2009 rev. 0 dod. 3	UNIPETROL, a.s.	Amendment 3 - Contract on property management no. S400/250/99	01.01.2009	indefinite	04.03.2009
149-2009 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	Contract on connection to the local distribution network	01.01.2009	indefinite	15.01.2009
149-2009 rev. 0 dod. 1	UNIPETROL DOPRAVA, s.r.o.	Change of circuit breaker value	01.03.2009	indefinite	22.04.2009
149-2009 rev. 0 dod. 2	UNIPETROL DOPRAVA, s.r.o.	Connection new power supply point since 1.12.2010	01.12.2010	indefinite	27.01.2011
0149 - 2009 rev. 0 dod. 3	UNIPETROL DOPRAVA, s.r.o.	Change in connection to LDS	01.01.2009	indefinite	04.05.2016
0149 - 2009 rev. 0 dod. 4	UNIPETROL DOPRAVA, s.r.o.	Change of protection and termination of PM No. 39	01.08.2016	indefinite	18.10.2016
92-2009 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	Contract on provision of services - performance of analytical work	01.01.2009	indefinite	23.01.2009
1032-2008 rev. 0 dod. 0	UNIPETROL, a.s.	Corporate Level Agreement	18.12.2008	indefinite	19.12.2008
1032 - 2008 rev. 0 dod. 2	UNIPETROL, a.s.	Amendment No. 1 to Corporate Level Agreement	10.12.2015	indefinite	10.11.2015
1017-2008 rev. 0 dod. 0	UNIPETROL, a.s.	Contract on termination and establishment of an easement	12.05.2008	indefinite	26.08.2008
763-2008 rev. 0 dod. 0	UNIPETROL, a.s.	Credit agreement - CZK 9.75 billion	25.06.2008	indefinite	25.06.2008
763-2008 rev. 0 dod. 1	UNIPETROL, a.s.	Amendment 1 - Credit agreement - increasing the limit to CZK 12 billion	01.12.2008	indefinite	18.12.2008
763-2008 rev. 0 dod. 2	UNIPETROL, a.s.	Annex No. 2 to the Loan agreement - increase the limit to 14 billion CZK	11.01.2012	indefinite	11.01.2012
763-2008 rev. 0 dod. 3	UNIPETROL, a.s.	Annex No. 3 to the Loan agreement - increase the limit to 17 billion CZK	17.12.2013	indefinite	17.12.2013
708-2008 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	Contract for the provision of services	01.01.2008	indefinite	04.08.2008
708-2008 rev. 0 dod. 1	UNIPETROL DOPRAVA, s.r.o.	Contract for the provision of services (the increase in the number of tickets in the internal transport of persons)	01.01.2013	indefinite	07.03.2013
0708 - 2008 rev. 0 dod. 2	UNIPETROL DOPRAVA, s.r.o.	Contract for the provision of services (the increase in the number of tickets in the internal transport of persons)	01.01.2016	indefinite	09.03.2016
0708 - 2008 rev. 0 dod. 3	UNIPETROL DOPRAVA, s.r.o.	Contract for the provision of services (the increase in the number of tickets in the internal transport of persons)	01.01.2017	indefinite	10.03.2017
707-2008 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	Agreement on common use of the works fire brigade (hereinafter referred to only as WFB)	01.01.2008	indefinite	04.08.2008
693-2008 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	Contract on lease and provision of services (lease of premises in the complex, lease of land and also provision of services)	01.01.2008	indefinite	21.07.2008
693-2008 rev. 0 dod. 1	UNIPETROL DOPRAVA, s.r.o.	Contract on lease and provision of services (Extension of the Security Service Treaty - "Central Security Desk")	01.08.2010	indefinite	19.10.2010
548-2008 rev. 0 dod. 0	UNIPETROL, a.s.	Contract on lease and provision of services (lease of premises in building no. 2838)	01.03.2008	indefinite	06.03.2008
548-2008 rev. 0 dod. 1	UNIPETROL, a.s.	Contract on lease and provision of services (change in the subject of the lease - the tenant was moved from building no. 2838 to building no. 2846)	01.06.2010	indefinite	15.10.2010
471-2008 rev. 0 dod. 0	UNIPETROL, a.s.	Contract on termination and establishment of an easement	01.01.2008	indefinite	11.07.2008
5-2008 rev. 0 dod. 0	UNIPETROL DEUTSCHLAND GmbH	Contract on commission-based business	27.12.2007	indefinite	18.10.2007
5-2008 rev. 0 dod. 1	UNIPETROL DEUTSCHLAND GmbH	Amendment No. 1 on the extension of the scope of representation to the area of Austria and Switzerland	01.06.2009	indefinite	01.06.2009
5-2008 rev. 0 dod. 2	UNIPETROL DEUTSCHLAND GmbH	Cooperation to optimize customer and product portfolio	25.06.2009	indefinite	24.06.2009
5-2008 rev. 0 dod. 3	UNIPETROL DEUTSCHLAND GmbH	UNI-DE-withdrawal of Annex 2 - benzene DOMOCAPRO	01.01.2012	indefinite	16.06.2011
5-2008 rev. 0 dod. 4	UNIPETROL DEUTSCHLAND GmbH	Amendment on change of Commission calculation and payout	01.09.2012	indefinite	22.08.2012
425-2007 rev. 0 dod. 0	Butadien Kralupy a.s.	Purchase contract on deliveries and consumption of C4 fraction for the new butadiene unit	01.01.2010	31.12.2025	09.07.2007
425-2007 rev. 0 dod. 5	Butadien Kralupy a.s.	Butadien-change of currency from CZK to USD	01.09.2013	31.12.2025	11.12.2013
0425 - 2007 rev. 0 dod. 13	Butadien Kralupy a.s.	Agreement prolongation for 29 years and new price formula valid from startup on new Butadien unit in Plock	26.03.2020	31.12.2029	11.05.2020
0425 - 2007 rev. 0 dod. 14	Butadien Kralupy a.s.	Volume of C4 fraction for 2021	01.01.2021	31.12.2021	24.02.2021
895-2006 rev. 0 dod. 0	UNIPETROL, a.s.	Contract on termination of an easement and on establishment of an easement	01.12.2006	indefinite	20.12.2006
875-2006 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	Contract on protection of a trade secret and personal data	22.11.2006	indefinite	22.11.2006
402-2006 rev. 0 dod. 0	UNIPETROL, a.s.	Contract on termination and establishment of an easement (exchange with Dopravní podnik)	01.04.2006	indefinite	30.03.2006
348-2006 rev. 0 dod. 0	PKN ORLEN S.A.	Information Transfer and Confidentiality Agreement "Polyolefiny"	28.02.2006	indefinite	27.02.2006
338-2006 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Cooperation Agreement "Business Value Creation Teams"	16.06.2005	indefinite	16.06.2005

Agreement no	Company	Subject	Valid from	Valid till	Date of signature
333-2006 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	COM Cooperation Agreement	01.03.2006	indefinite	20.02.2006
Č. 01656 / 2004	UNIPETROL, a.s.	Contract on termination and establishment of an easement	08.12.2004	indefinite	08.12.2004
Č. 00913 / 2004	UNIPETROL DOPRAVA, s.r.o.	Contract for work - provision of services of a security consultant	01.01.2004	indefinite	30.12.2003
Č. 00913 / 2004 Dodatek č.1	UNIPETROL DOPRAVA, s.r.o.	Amendment No. 1 to the contract - provision of services of a security consultant (modification of the security consultant)	01.01.2005	indefinite	07.01.2005
S 400/020/03	UNIPETROL, a.s.	Establishment of an easement and termination of an easement	11.03.2003	indefinite	11.03.2003
5303-2003 rev. 0 dod. 1	UNIPETROL, a.s.	Agreement on easement contracts (Unification of land use for individual UNIPETROL, a.s. companies - ČESKÁ RAFINÉRSKÁ, a.s. - CHEMOPETROL, a.s. - KAUČUK, a.s.)	01.02.2007	indefinite	15.05.2007
SSN_2016_138_00	UNIPETROL DOPRAVA, s.r.o.	Contract on provision of services for fencing, protection and guarding of the SKP Úžice complex	15.08.2016	indefinite	21.10.2016
NTS_2009_041_00	UNIPETROL DOPRAVA, s.r.o.	Contract for Work - provision of maintenance for track no. 106	01.10.2009	indefinite	01.10.2009
SLU_2005_024_00	UNIPETROL DOPRAVA, s.r.o.	Contract on supply of heat energy and invoicing of prices for delivery	01.01.2005	indefinite	22.02.2005
2008-351	UNIPETROL DOPRAVA, s.r.o.	Framework supply contract - deliveries of fuel to petrol stations no. 2/03/040	15.10.2003	indefinite	15.10.2003
2/05/004	UNIPETROL DOPRAVA, s.r.o.	Frame contract on purchase of fuels	30.12.2004	14.3.2021	30.12.2004
114-2015	UNIPETROL DOPRAVA, s.r.o.	Frame contract on use of BENZINA tank cards - tank cars for employees of the UNP Group	01.02.2016	indefinite	01.02.2016
806-2014, SSN_2014_161_00	UNIPETROL DOPRAVA, s.r.o.	Agreement on providing services of railway workshops	01.01.2015	31.12.2021	01.05.2015
0096 - 2021 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Purchase of alkylate 01-12/2021 PKN 10000 tons	01.01.2021	31.12.2021	15.12.2021
0070 - 2021 rev. 0 dod. 0	ORLEN Unipetrol Slovakia s. r. o.	Contract to prove technical competence or professional competence	05.08.2021	31.12.2021	not specified
0067 - 2021 rev. 0 dod. 0	ORLEN Deutschland GmbH	diesel import 07-2021	01.07.2021	31.7.2021	not specified
0061 - 2021 rev. 0 dod. 0	ORLEN UniCRE a.s.	AGREEMENT BETWEEN THE GRANT BENEFICIARY AND THE RELATED PARTY	01.04.2021	Until meeting of the obligation	30.04.2021
0054 - 2021 rev. 0 dod. 0	ORLEN Unipetrol Doprava s.r.o.	Framecontract on sale no. 41/2021 - UNIDO	15.03.2021	indefinite	14.03.2021
0054 - 2021 rev. 0 dod. 1	ORLEN Unipetrol Doprava s.r.o.	Amendment No. 1 to contract on sale no. 41/2021 - FTD - UNIDO	15.03.2021	28.2.2023	14.03.2021
0053 - 2021 rev. 0 dod. 0	ORLEN Paliwa Sp. z o.o.	ORLEN Paliwa Sp. z o.o. The contract - Raffinate 2 - 2021	01.03.2021	31.10.2021	19.04.2021
0009 - 2021 rev. 0 dod. 0	POLSKI KONCERN NAFTOWY ORLEN	Framework sales contract 2021	01.01.2021	31.12.2021	not specified
0007 - 2021 rev. 0 dod. 0	ORLEN DEUTSCHLAND GmbH	Sale Contract 2021	01.01.2021	31.12.2021	16.06.2021
0006 - 2021 rev. 0 dod. 0	UNIPETROL RPA HUNGARY KORLÁTOLT	Frame Contract 2021	01.01.2021	31.12.2021	28.06.2021
0005 - 2021 rev. 0 dod. 0	UNIPETROL SLOVENSKO s. r. o.	Frame Contract 2021	01.01.2021	31.12.2021	11.02.2021
0103 - 2020 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Cooperation contract	01.01.2021	indefinite	03.03.2021
0067 - 2020 rev. 0 dod. 0	PARAMO, a.s.	PARAMO, a.s. Sale and Purchase Agreement of Road Asphalts 2020	01.01.2020	indefinite	28.04.2020
0066 - 2020 rev. 0 dod. 0	ORLEN Asfalt Česká republika s.r.o.	ORLEN Asfalt Česká republika s.r.o. Sale and Purchase Agreement of Road Asphalts 2020	01.01.2020	indefinite	28.04.2020
0115 - 2019 rev. 0 dod. 0	Paramo a.s.	Storage of HVO	15.10.2019	indefinite	29.11.2019
0109 - 2018 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	General Agreement Concerning The Delivery And Acceptance Of Natural Gas	01.10.2018	indefinite	26.09.2018
0083 - 2018 rev. 0 dod. 0	Unipetrol výzkumně vzdělávací centrum, a.s.	Cooperation agreement	21.05.2018	indefinite	15.08.2018
0051 - 2018 rev. 0 dod. 0	SPOLANA a.s.	Long-term declaration of quantity and price no. 8/2018 - SPOLANA a.s.	01.02.2018	31.1.2023	31.01.2018
0170 - 2017 rev. 0 dod. 0	PETROTRANS, s.r.o.	Agreement on the conditions for issuing entry cards for entry to the UNI terminal	01.09.2017	indefinite	20.09.2017
0122 - 2017 rev. 0 dod. 0	Paramo a.s.	nivol purchase	01.01.2017	indefinite	14.01.2017
0073 - 2017 rev. 0 dod. 0	Polski koncern Naftowy ORLEN S. A.	sale contract for Jet	01.04.2017	indefinite	20.03.2017
0073 - 2017 rev. 0 dod. 1	POLSKI KONCERN NAFTOWY ORLEN	Addendum No. 1 - Change price calculation	23.07.2019	indefinite	23.07.2019
0073 - 2017 rev. 0 dod. 2	Polski koncern Naftowy ORLEN S. A.	Addendum No. 2 - Change price calculation - PKN	01.06.2020	indefinite	29.07.2020
0073 - 2017 rev. 0 dod. 3	Polski koncern Naftowy ORLEN S. A.	ADDENDUM No 3 - TO SALE CONTRACT No. PRG/JET A-1/2017 Dated 20.03.2017-PKN	01.07.2021	indefinite	04.08.2021
0006 - 2017 rev. 0 dod. 0	PARAMO, a.s.	Sale and purchase agreement oil hydrogenates 3324/2016/HVD/LVD - PARAMO, a.s.	22.11.2016	indefinite	22.08.2017
0210 - 2016 rev. 0 dod. 0	SPOLANA a.s.	Contract on gas supply service	01.01.2017	indefinite	29.12.2016
0019 - 2016 rev. 0 dod. 0	PARAMO, a.s.	bitumen sale since 1. 1. 2016 / change to transfer pricing	01.01.2016	indefinite	01.01.2016
0018 - 2016 rev. 0 dod. 0	ORLEN Asfalt Česká republika s.r.o.	bitumen sale since 1. 1. 2016 / change to transfer pricing	01.01.2016	indefinite	01.01.2016
0016 - 2015 rev. 0 dod. 0	Paramo a.s.	Frame Contract: Unipetrol + Paramo taking part in motor fuels auctions	15.01.2015	indefinite	14.01.2015
0357 - 2014 rev. 0 dod. 0	PARAMO, a.s.	PARAMO a.s. The storage contract and providing other services	15.10.2014	indefinite	13.10.2014
0357 - 2014 rev. 0 dod. 1	PARAMO, a.s.	update of storage and manipulation rates of Bitumenous products	01.11.2021	indefinite	01.11.2021

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0122 - 2014 rev. 0 dod. 0	SPOLANA a.s.	Framework purchase contract no. 946/2014 - SPOLANA a.s.	21.03.2014	indefinite	21.03.2014
385-2013 rev. 0 dod. 0	PARAMO, a.s.	A service contract between PARAMO, a. s. and UNIPETROL, s. r. o.	01.01.2013	indefinite	25.09.2013
0385 - 2013 rev. 0 dod. 1	PARAMO, a.s.	Annex no.1 to The service contract between PARAMO, a. s. and UNIPETROL, s. r. o.	28.03.2017	indefinite	30.03.2017
319-2012 rev. 0 dod. 0	PARAMO, a.s.	Service contract	01.07.2012	indefinite	11.07.2012
0319 - 2012 rev. 0 dod. 1	PARAMO, a.s.	Specification of Delivery place	01.02.2017	indefinite	05.04.2017
0319 - 2012 rev. 0 dod. 2	PARAMO, a.s.	increase of storage rate + aditivization service	01.01.2019	indefinite	14.02.2019
0319 - 2012 rev. 0 dod. 3	PARAMO, a.s.	increase of aditiv servis fee	01.10.2021	indefinite	not specified
404-2007 rev. 0 dod. 0	Butadien Kralupy a.s.	Butadien Kralupy RAF I	01.01.2008	indefinite	09.07.2007
404-2007 rev. 0 dod. 1	Butadien Kralupy a.s.	Butadien Kralupy a.s. RAF I Amendment No. 1	01.09.2013	indefinite	01.09.2013
0404 - 2007 rev. 0 dod. 3	Butadien Kralupy a.s.	Adjustment of the price of Rafinát 1 for the year 2021.	01.12.2021	31.12.2021	not specified
260-2007 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Sale Contract No. 22070308	Neuvedeno	indefinite	21.03.2007
259-2007 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Sale Contract No. 22070307	Neuvedeno	indefinite	21.03.2007
258-2007 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	CONTRACT No 350000330	Neuvedeno	indefinite	29.03.2007
211-2007 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	CONTRACT No 350000285	Neuvedeno	indefinite	01.02.2007
49-2007 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	CONTRACT No 3200001717	Neuvedeno	indefinite	17.01.2007
182-2006 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Term Contract No3200001485 for deliveries of diesel oil 10ppm S	Neuvedeno	indefinite	12.05.2006
149-2006 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Term Contract No 3200001452 for delivery of unleaded gasoline Pb95 50ppm	Neuvedeno	indefinite	14.04.2006
109-2006 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Agreement on Procedures - Sweet Crude Supplies	Neuvedeno	indefinite	22.02.2006
85-2006 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Agreement on Procedures - REBCO supplies	Neuvedeno	indefinite	30.12.2005
65-2006 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Sweet Crude Contract	25.01.2006	indefinite	25.01.2006
0065 - 2006 rev. 0 dod. 1	Polski Koncern Naftowy ORLEN S.A.	Annex no.1 Sweet crude contract 2006	01.09.2009	indefinite	01.09.2009
0001 - 2005 rev. 0 dod. 0	Polski Koncern Naftowy ORLEN S.A.	Contract on Druzba Supplies	29.09.2005	indefinite	29.09.2005
0001 - 2005 rev. 0 dod. 1	Polski Koncern Naftowy ORLEN S.A.	Contract PKN-UNI Druzba Supplies 2005 ANNEX No.1 SIGNED	05.12.2005	indefinite	05.12.2005
0001 - 2005 rev. 0 dod. 2	Polski Koncern Naftowy ORLEN S.A.	Contract PKN-UNI Druzba Supplies 2005 ANNEX No.2	01.09.2009	indefinite	01.09.2009
0001 - 2005 rev. 0 dod. 3	Polski Koncern Naftowy ORLEN S.A.	Contract PKN-UNI Druzba Supplies 2005 ANNEX No.3	01.07.2013	indefinite	01.07.2013
0001 - 2005 rev. 0 dod. 4	Polski Koncern Naftowy ORLEN S.A.	Contract PKN-UNI Druzba Supplies 2005 ANNEX No.4	30.06.2016	indefinite	30.06.2016
0550 - 2020 rev. 0 dod. 0	ORLEN Ochrona Sp. z o. o.,	Amendment to the Agreement on the Provision of Security Services	01.09.2020	indefinite	10.03.2021
0370 - 2019 rev. 0 dod. 0	ORLEN OIL Sp. z o.o.	Orlen Oil Sp z o.o. - Agreement	21.06.2019	31.3.2021	21.06.2019
0362 - 2019 rev. 1 dod. 0	PARAMO, a.s.	Paramo - Contract on mediation of private goods collection	17.06.2019	31.3.2021	20.08.2019
0362 - 2019 rev. 1 dod. 1	PARAMO, a.s.	PARAMO - Annex no.1	03.12.2020	31.3.2021	20.08.2019
0222 - 2019 rev. 0 dod. 0	PETROTRANS, s.r.o.	Petrotrans s.r.o._ Framework agreement	20.03.2019	indefinite	15.04.2019
0859 - 2019 rev. 0 dod. 0	UNIPETROL,a.s.	Agreement on setting up and termination of easement	01.03.2019	indefinite	06.12.2019
0194 - 2020 rev. 0 dod. 0	HC VERVA Litvínov, a.s.	HC VERVA - Contract for brokering the purchase of goods	19.03.2020	indefinite	03.12.2020
0907 - 2018 rev. 0 dod. 0	ORLEN Ochrona Spolka	Land shipments and cash processing	01.01.2019	indefinite	01.08.2019
0134 - 2018 rev. 0 dod. 0	PARAMO, a.s.	PARAMO a.s. - - Collection of goods 2018	01.01.2018	indefinite	01.01.2018
0098 - 2018 rev. 1 dod. 0	HC VERVA Litvínov, a.s.	Contract on placement of an advertisement	01.05.2018	30.4.2021	02.07.2018
0173 - 2017 rev. 0 dod. 0	SPOLANA s.r.o.	Spolana s.r.o. - Framework agreement	23.05.2017	indefinite	28.07.2017
0173 - 2017 rev. 0 dod. 1	SPOLANA s.r.o.	Spolana a.s. - Framework agreement - Agreement 1	10.11.2017	indefinite	10.11.2017
0151 - 2015 rev. 0 dod. 0	Výzkumný ústav anorganické chemie, a.s.	Výzkumný ústav anorganické chemie -framework agreement on the use of a payment car Benzina	01.04.2015	indefinite	23.09.2015
0150 - 2015 rev. 0 dod. 0	Butadien Kralupy a.s.	Butadien - Framework contract on use of a Benzina payment card	01.04.2015	indefinite	01.04.2015
0149 - 2015 rev. 0 dod. 0	PARAMO, a.s.	Paramo - Framework contract on use of a Benzina payment card	01.04.2015	indefinite	01.04.2015
0147 - 2015 rev. 0 dod. 0	UNIPETROL DOPRAVA, s.r.o.	Unipetrol Doprava - Framework contract on use of a Benzina payment card	01.04.2015	indefinite	01.02.2016
0147 - 2015 rev. 0 dod. 1	UNIPETROL DOPRAVA, s.r.o.	UNIPETROL DOPRAVA, sr.o.	15.07.2020	indefinite	17.08.2020
0143 - 2015 rev. 0 dod. 0	UNIPETROL, a.s.	Unipetrol - FA on the use of the Benzina payment card	01.04.2015	indefinite	01.04.2015
0119 - 2015 rev. 0 dod. 0	UNIPETROL,a.s.	Agreement on Ensuring the Development and Use of the Common Information Environment for Monitoring the Unipetrol Group Environment + Appendices 1-6	01.01.2008	indefinite	21.04.2008
0293 - 2014 rev. 0 dod. 0	UNIPETROL, a.s.	Unipetrol - FA for use of PKB	20.11.2014	indefinite	02.12.2014
0293 - 2014 rev. 0 dod. 1	UNIPETROL, a.s.	Open Drive Card - UNIPETROL	20.11.2014	indefinite	12.12.2014
0221 - 2014 rev. 0 dod. 0	UNIPETROL, a.s.	Cooperation Level Agreement (CLA)	25.11.2008	indefinite	25.11.2008
0221 - 2014 rev. 0 dod. 1	UNIPETROL, a.s.	Amendment 1 - Cooperation Level Agreement (CLA)	06.09.2012	indefinite	06.09.2012
0221 - 2014 rev. 0 dod. 2	UNIPETROL, a.s.	Amendment 2 - Agreement (CLA)	25.11.2008	indefinite	02.10.2014
0433 - 2021 rev. 0 dod. 0	ORLEN OIL spolka z.o.o.	Orlen Oil - Declaration LOGO BENZINA	15.11.2021	indefinite	21.06.2021
0365 - 2021 rev. 0 dod. 0	HC VERVA Litvínov, a.s.	ADVERTISING PLACEMENT CONTRACT	01.05.2021	30.4.2023	30.09.2021
0304 - 2021 rev. 0 dod. 0	ORLEN Unipetrol Slovakia s. r. o.	Agreement No. 0304-2021 on Insurance and Administration Thereof - property insurance	01.05.2021	30.4.2022	19.10.2021
0303 - 2021 rev. 0 dod. 0	ORLEN Unipetrol Slovakia s. r. o.	Agreement No. 0303-2021 on Insurance and Administration Thereof - insurance of liability	01.05.2021	30.4.2022	19.10.2021
0294 - 2021 rev. 0 dod. 0	Paramo a.s.	Paramo - Contract for mediation of goods collection	08.07.2021	31.3.2023	not specified

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0550 - 2020 rev. 0 dod. 0	ORLEN Ochrona Sp. z o. o.,	Amendment to the Agreement on the Provision of Security Services	01.09.2020	indefinite	10.03.2021
		Paramo - Contract on mediation of private goods collection			20.08.2019
0362 - 2019 rev. 1 dod. 0	PARAMO, a.s.		17.06.2019	31.3.2021	
0362 - 2019 rev. 1 dod. 1	PARAMO, a.s.	PARAMO - Annex no.1	03.12.2020	31.3.2021	20.01.2021
0134 - 2018 rev. 0 dod. 0	PARAMO, a.s.	PARAMO a.s. - - Collection of goods 2018	01.01.2018	indefinite	01.01.2018
0050 - 2019 rev. 0 dod. 0	SPOLANA s.r.o.	Agreement on confidentiality, protection of information and prohibition of its misuse	22.10.2019	indefinite	22.10.2019
0005-2021 rev. 0 dod. 0	ORLEN Lietuva	Contract - testing of samples	10.01.2021	09.01.2023	01.02.2021
0007-2019 rev. 0 dod. 0	Anwil S.A.	Confidentiality agreement	30.01.2019	29.01.2029	06.01.2019
81-2009	UNIPETROL, a.s.	Agreement on licensing (sublicence) on usage of SAP software and support provision	15.05.2009	indefinite	not specified
76-2008	UNIPETROL, a.s.	Framework agreement on development and usage of common information environment for monitoring of Unipetrol Group	01.01.2008	indefinite	10.04.2008
98-2011	UNIPETROL, a.s.	Agreement on provision of loans (contocorent)	01.10.2011	indefinite	22.09.2011
97-2011	UNIPETROL, a.s.	Agreement on provision of loans	01.10.2011	indefinite	22.09.2011