



# Annual Report 2022

ORLEN Unipetrol RPA s.r.o.

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The Annual Report of ORLEN Unipetrol RPA s.r.o. is prepared under the provisions of section 21 of Act 563/1991 Coll., on Accounting, as amended.

## 1 COMPANY INFORMATION AND OVERVIEW OF ACTIVITIES

**Company name:** ORLEN Unipetrol RPA s.r.o.

**Registered office:** Litvínov, Záluží 1, postcode: 436 70, Czech Republic

**Reg. No.** 275 97 075

**Registered capital**

CZK 11,147,964,000 – registered on 5 August 2014

### **Company formation**

The merger of CHEMOPETROL, a.s., with its registered office at Litvínov – Záluží 1, Most District, postcode: 43670, Reg. No. 25003887, and UNIPETROL RAFINÉRIE a.s., with its registered office at Litvínov – Záluží 1, postcode: 436 70, Reg. No. 25025139, resulted in the formation of a successor company, UNIPETROL RPA, s.r.o. As a result of the above companies' merger, effective as of 1 January 2007, the assets, including the rights and obligations arising from the labour relations of the acquired companies CHEMOPETROL, a.s. and UNIPETROL RAFINÉRIE a.s. were transferred to UNIPETROL RPA, s.r.o. This information was entered in the Commercial Register on 1 August 2007.

On 1 February 2021, the Company changed its business name to ORLEN Unipetrol RPA s.r.o.

The sole shareholder is joint-stock company ORLEN Unipetrol a.s., with its registered office at Praha 4, Milevská 2095/5, postcode: 140 00 (until 30 September 2018, the registered office of the Company was at Na Pankráci 127, Praha 4, postcode: 140 00).

The Company is part of the consolidation group, ORLEN Unipetrol a.s. The sole shareholder of ORLEN Unipetrol a.s. is Polski Koncern Naftowy ORLEN S.A.

### **Principal objects of business activities:**

ORLEN Unipetrol RPA is a leading Czech company producing and processing raw materials for the refining, petrochemical, and agrochemical industry, which is also reflected in the abbreviation RPA: refinery, petrochemistry, agrochemistry. The Company primarily supplies motor fuels, fuel oils, bitumen, liquefied petroleum products, oil hydrogenates, other refinery products, olefins and aromatics, agrochemicals, carbon black and sorbents, and polyolefins (high-density polyethylene and polypropylene).

#### **Changes made in the object of business activities to 31 December 2022:**

- No changes were made in the objects of business activities in 2022.

#### **Other changes entered in the Commercial Register in 2022:**

- No other changes were made in the Commercial Register in 2022.

#### **Governing body – authorised representatives:**

### **1.1 EXECUTIVES**

Tomáš Herink	in office since 15 March 2017
Tomasz Wiatrak	in office since 9 March 2018
Katarzyna Woś	in office since 20 March 2018
Ryszard Pilch	in office since 28 January 2020
Adam Paweł Jarosz	in office since 18 February 2020
Maciej Romanów	in office since 1 February 2022
Zbigniew Leszczyński	in office since 8 February 2022

#### **Changes made in the Commercial Register to 31 December 2022:**

Maciej Andrzej Libiszewski	termination of executive's office as of 14 January 2022
Tomasz Wiatrak	changed the address of residence as of 9 June 2022

### **1.2 MANAGEMENT**

In this report's period, the Company's management comprised its executives.

## 2 FINANCIAL RESULTS

### **Statement of profit or loss and other comprehensive income**

The Company's revenues for the year 2022 amounted to CZK 197 592 million and were by 59% higher than in the year 2021, mainly due to changes in macroeconomic environment. The geographic structure of the Company's revenues remained unchanged with the majority of sales directed toward EU countries in 2021.

The Company's profit from operations on EBIT level increased from CZK 3 647 million in 2021 to CZK 18 076 million for 2022.

In the year 2022 the Company's net profit reached the level of CZK 15 873 million.

In accordance with the International Accounting Standard IAS 36, the impairment charges of assets in the refining and petrochemical part of the company were booked in the total amount of CZK 3 705 million. The main reasons for recording the impairment were the worsening macroeconomic conditions and assumptions and the Windfall tax introduced in the Czech Republic for the years 2023-2025.

### **Statement of financial position**

As of December 31, 2022, non-current assets of the Company amounted to CZK 60 308 million. In 2022, the Company acquired tangible and intangible assets worth CZK 7 802 million. Most investments were done in the petrochemical segment followed by investments in the refinery and retail segment. In 2022, the company Normbenz Magyarország Kft., operator of a network of gas stations in Hungary, was acquired. The acquisition price of the financial investment reached the amount of CZK 2 428 million.

As of December 31, 2022, total current assets amounted to CZK 43 962 million.

The equity of the Company increased to CZK 56 608 million as of December 31, 2022.

### **3 RISK MANAGEMENT**

The Group is exposed to financial risks, i.e., mainly foreign currency risk due to the high proportion of sales and purchases in foreign currencies and commodity risk resulting from time mismatch between transactions of seaborne purchases of crude oil and sales of crude oil products and EUAs price volatility. These risks are mitigated by hedging transactions based on the Group's hedging strategy.

### **4 ANTICIPATED DEVELOPMENTS**

The main development trends of the Company and the entire ORLEN Unipetrol Group include the development and increase of petrochemical production, integration of refining assets, involvement in low-emission energy, hydrogen and circular economies, consistent development of retail sales and strengthening the leading position in the retail market of fuel sales in the Czech Republic and further development of filling station network in Slovakia and Hungary. Furthermore, the Company emphasises a strong R&D background and the introduction of innovations that will support all activities on a sound financial basis. The main tasks for 2023 include the marketing and sale of the product portfolio of the polyethylene unit (PE3) in Chempark Záluží, completion of the acquisition of the recycling company REMQ, s.r.o., and its subsequent integration within the ORLEN Unipetrol Group's structures, significant development of retail networks in Slovakia and Hungary, development of the network of public hydrogen filling stations in the Czech Republic, and successful implementation of targets arising from the new transformation strategy of the ORLEN Unipetrol Group until 2030 published on 18 August 2021.

### **5 EVENTS AFTER THE BALANCE SHEET DATE**

As of 2 January 2023, ORLEN Unipetrol RPA s.r.o. became the sole shareholder of REMAQ, s.r.o., ID: 26920051.

## 6 OTHER INFORMATION

### 6.1 RESEARCH AND DEVELOPMENT

In 2022, the ORLEN Unipetrol Group continued developing its research and development activities regarding its key pillars consisting of green hydrogen, chemical and mechanical waste recycling, biofuel production, decarbonisation, and digitalisation. These key pillars are an essential component of the Company's successful development within its Strategy 2030, also in the context of growing demand for low-carbon technologies. Achieving carbon neutrality for a sustainable future by 2050 remains the Company's long-term objective.

ORLEN UniCRE focuses on advanced biofuels, including the analysis of resource availability, with a particular emphasis on biomass and municipal waste. In this regard, the necessary information was obtained to continue the respective projects. The research into chemical recycling was conducted using a research pilot unit, and the process of licence selection and technical evaluation of potential licensors based on the obtained know-how was initiated. The research was realised by using synergies within the ORLEN Unipetrol Group. The research into chemical recycling continued with the objective of getting the materials and, subsequently, raw materials suitable for processing in the steam cracker in Litvínov. Testing these materials using real technologies is the primary goal of the research team. This collaboration will continue intensively, and chemical recycling will be the research priority area with an emphasis on available technologies. The objective is to build a plastic-waste pyrolysis facility in the Czech Republic and to include it in the entire circular economy chain. ORLEN UniCRE also started developing high-temperature pyrolysis to ensure the processing of complicated materials containing halogenated hydrocarbons. ORLEN Unipetrol again received the ISCC Plus certification for the processing of HVO (hydrogenated vegetable oil) in the steam cracker, which allows it to produce bioplastics and to have the EU's ISCC certification for the processing of biomaterials (used cooking oil, vegetable oils) using the hydrogenation unit which enables it to produce HVO utilising co-processing primarily to produce advanced biofuels. In 2022, the CHEMTECH NEXT project focused on support and collaboration with small enterprises and start-ups. Projects dealing with supporting digitalisation, operational safety, increased efficiency and lowering energy loss in operation were selected for support.

The ORLEN Unipetrol Group continues developing hydrogen technology. We consider green hydrogen a suitable alternative for the future carbon-free economy and mobility. In 2022, the

development of hydrogen projects continued; the construction of a hydrogen filling station was technically completed. The development of filling stations will continue. Regarding our own production, the engineering phase of building a photovoltaic installation with an output of 60 MW and a 26-MW electrolyser to produce green hydrogen with an annual production capacity of 4.75 kta is underway. The research team focused on the possibilities of generating renewable energy, primarily geothermal energy. In terms of hydrogen mobility, ORLEN UniCRE and the Czech Technical University in Prague started preparing to develop a high-capacity mobile hydrogen station. A project to realise a sampler of hydrogen from a hydrogen filling station was also initiated.

Polymer Institute Brno (PIB) continues to focus on developing its product portfolio of advanced polymers, polyethylene, and polypropylene. PIB intensively supports the certification of new products. Another important area is the mechanical recycling of plastic and its use in ORLEN Unipetrol. Chemical and mechanical recycling is a crucial instrument/method to achieve closed-loop economic goals. PIB intensively focuses on new types of polymerisation catalysts so that ORLEN Unipetrol can meet legislative requirements.

In 2022, a new dicyclopentadiene (DCPD) unit with a capacity of 22,400 tonnes per year was commissioned. At the same time, research into the possibilities to produce DCPD derivatives continued with the objective of expanding the product chain with products in high demand.

As part of its development, ORLEN Unipetrol puts a significant emphasis on energy efficiency and, in this regard, focuses on technologies that use waste heat. It sees great potential in it to meet its goals and gradually decrease CO<sub>2</sub> emissions. This area's key projects continued according to plan, and significant progress was achieved in their implementation.

The ORLEN Unipetrol Group continues to focus on supporting education, including tertiary education. It intensively develops collaboration with universities and scientific institutions, including abroad. Research and development follow the strategy and are realised within the joint discussion with the research section in the ORLEN Unipetrol Group.

## 6.2 KEY ENVIRONMENTAL ACTIVITIES

### **“Responsible Business in the Chemical Industry - Responsible Care” Programme**

The Responsible Care (the “RC”) programme is a voluntary chemical industry initiative adopted worldwide, aimed at promoting the industry’s sustainable development with responsive enhancements to the safety of facilities and product transportation and improvements in the protection of human health and the environment. The programme reflects the long-term strategy coordinated by the International Council of Chemical Associations (ICCA) and, in Europe, by the European Chemical Industry Council (CEFIC). The contribution made by the RC Program to sustainable development was recognised by the conferral of a UN Environment Program award at the global summit in Johannesburg.

The national version of the RC Programme is the Responsible Business in the Chemical Industry Programme, officially announced in October 1994 by the Minister for Industry and Trade and the President of the Czech Chemical Industry Association (SCHP ČR). Since 2008, the programme has complied with the conditions of the RC Global Charter.

Following a successful public defence, the right to use the Responsible Care programme logo was again conferred on ORLEN Unipetrol a.s., ORLEN Unipetrol RPA s.r.o. and ORLEN Unipetrol Doprava s.r.o. in 2021 and on SPOLANA s.r.o. in 2018. As PARAMO, a.s. is no longer a member of the Czech Chemical Industry Association, it does not have the right to use the logo but continues to adhere to the principles.

## 6.3 EMPLOYMENT RELATIONS

The Company regards human resources as one of the key drivers of its developments and activities. It employed 3,040 people as of 31 December 2022 (including branches). Their average age was 44.82 years, and the average monthly wage totalled CZK 68,165. In addition, the Company continued the process of alternation of generations and the related successorship process and individual employee development.

In 2022, employee training was partially affected by the COVID-19 pandemic, which triggered a significant digitalisation development within employee education and training and other personnel activities. The Company organised corporate training sessions for its employees, which took place in various forms – on-site courses, online courses, e-learning, and new hybrid forms of training.

Employees attended mandatory training sessions, specialist workshops, and foreign language lessons. In 2022, the Company also launched a training programme focused on digitalisation, providing information to the employees about the Company's plans and visions through hybrid lectures and training sessions. It also launched the first part of courses about digitalisation. On-site classes were held under strict security measures and rules followed by both employees and lecturers. The workshops were both for one day and multiple days. All training sessions and courses were held in full quality.

The HR Division continued streamlining all HR processes and implementing advanced and innovative solutions while considering cost optimisation.

Within the Company's social policy, employees could use a range of benefits to satisfy various individual needs – electronic meal vouchers, electronic cafeteria, contributions to private pension schemes or life insurance, contribution to a child's recreation, online sports lessons, etc. Caring for the employees' health is a vital area for the Company. Employees could use the benefits for above-standard health care, a wide range of activities associated with rest and relaxation, use the services of an online medical clinic, make an appointment with a doctor, or attend a variety of sports facilities. Healthcare services for employees are provided by physicians from a contracted medical facility on a long-term basis.

## 6.4 SUBSIDIARIES AS OF 31 DECEMBER 2022

Name	Reg. No.	Address	%
ORLEN Unipetrol Doprava s.r.o.	64049701	Litvínov, Litvínov-Růžodol č. p. 4, postcode: 436 70	99.80
HC VERVA Litvínov, a.s.	64048098	Litvínov, S. K. Neumanna 1598, postcode: 436 01	70.95
ORLEN Unipetrol Deutschland GmbH	TAX 04424705213	Langen/Hessen, Paul- Ehrlich-Str. 1B, D-63225 Germany	99.90
ORLEN Unipetrol Slovakia s.r.o.	35777087	Kalinčiakova 14083/33A Bratislava - mestská časť Nové Mesto 831 04, Slovakia	86.96
ORLEN Unipetrol Hungary Kft.	13-09-181774	2040 Budaörs, Puskás Tivadar utca 12, Hungary	100.00
PETROTRANS, s.r.o.	25123041	Střelničná 2221/50, Libeň, 182 00 Praha 8	99.40
SPOLANA s.r.o.	45147787	Neratovice, ul. Práce 657, postcode: 27711	100.00
Nadace ORLEN Unipetrol	05661544	Záluží 1, 436 70 Litvínov	100.00
Normbenz Magyarország Kft.	01 09 718728	1068 Budapest, Benczúr utca 13. B. ép., Maďarsko	100.00

### Changes to subsidiaries in 2022:

On 1 December 2022 ORLEN Unipetrol RPA s.r.o. acquired 100% of shares in Normbenz Magyarország Kft. which is one of the biggest petrol stations network in Hungary.

## 7 FINANCIAL STATEMENTS

The audit report forms an integral part of this report. It contains the financial statements for the year 2022 in the following extent:

- Profit and Loss Statement for the year 2022
- Balance Sheet as of 31 December 2022
- Statement of Changes in Equity for the year 2022
- Cash Flow Statement for the year 2022
- Explanatory Notes to the Financial Statements for the year 2022

## 8 REPORT ON RELATIONS BETWEEN RELATED PARTIES

The report on relations between the related parties forms an integral part of this report.

Signature of the authorised representative of the Company:

Position: Executive

Name: Tomasz Wiatrak

Position: Executive

Name: Adam Paweł Jarosz

Signature.....

Signature.....

Annexes

1. Auditor's report
2. Financial statements for 2022
3. Report on relations for 2022

The names of the companies (e.g., ORLEN Unipetrol a.s., ORLEN Unipetrol RPA s.r.o. etc.) are also provided in this report in a simplified form (e.g., the Company, the Group, etc.).

## INDEPENDENT AUDITOR'S REPORT

### To the Partner of ORLEN Unipetrol RPA s.r.o.

Having its registered office at: Záluží 1, 436 70 Litvínov

#### Opinion

We have audited the accompanying financial statements of ORLEN Unipetrol RPA s.r.o. (hereinafter also the "Company") prepared on the basis of International Financial Reporting Standards as adopted by the EU, which comprise the statement of financial position as at 31 December 2022, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of ORLEN Unipetrol RPA s.r.o. as at 31 December 2022, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards as adopted by the EU.

#### Basis for Opinion

We conducted our audit in accordance with the Act on Auditors and Auditing Standards of the Chamber of Auditors of the Czech Republic, which are International Standards on Auditing (ISAs), as amended by the related application guidelines. Our responsibilities under this law and regulation are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Act on Auditors and the Code of Ethics adopted by the Chamber of Auditors of the Czech Republic and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other Information in the Annual Report

In compliance with Section 2(b) of the Act on Auditors, the other information comprises the information included in the Annual Report other than the financial statements and auditor's report thereon. The Statutory Executives are responsible for the other information.

Our opinion on the financial statements does not cover the other information. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. In addition, we assess whether the other information has been prepared, in all material respects, in accordance with applicable law or regulation, in particular, whether the other information complies with law or regulation in terms of formal requirements and procedure for preparing the other information in the context of materiality, i.e. whether any non-compliance with these requirements could influence judgments made on the basis of the other information.

Based on the procedures performed, to the extent we are able to assess it, we report that:

- The other information describing the facts that are also presented in the financial statements is, in all material respects, consistent with the financial statements; and
- The other information is prepared in compliance with applicable law or regulation.

In addition, our responsibility is to report, based on the knowledge and understanding of the Company obtained in the audit, on whether the other information contains any material misstatement of fact. Based on the procedures we have performed on the other information obtained, we have not identified any material misstatement of fact.

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## Responsibilities of the Company's Statutory Executives for the Financial Statements

The Statutory Executives are responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards as adopted by the EU and for such internal control as the Statutory Executives determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Statutory Executives are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Statutory Executives either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the above law or regulation, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Statutory Executives.
- Conclude on the appropriateness of the Statutory Executives' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Statutory Executives regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

In Prague on 20 April 2023

Audit firm:

Deloitte Audit s.r.o.  
registration no. 079



Statutory auditor:

Jiří Sauer  
registration no. 2301





**ORLEN Unipetrol RPA s.r.o.**

**SEPARATE  
FINANCIAL STATEMENTS**

Translation from the Czech original

PREPARED IN ACCORDANCE WITH INTERNATIONAL  
FINANCIAL REPORTING STANDARDS AS ADOPTED BY  
THE EUROPEAN UNION

**FOR THE YEAR**

**2022**

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SEPARATE FINANCIAL STATEMENTS PREPARED IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS AS ADOPTED BY THE EUROPEAN UNION

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	2022	2021
<b>Statement of profit or loss</b>			
Revenues	3.	197 592	124 459
Cost of sales	4.	(162 247)	(114 018)
<b>Gross profit on sales</b>		<b>35 345</b>	<b>10 441</b>
Distribution expenses	4.	(6 170)	(3 432)
Administrative expenses	4.	(1 443)	(1 293)
Other operating income	5.1	4 828	6 651
Other operating expenses	5.2	(14 459)	(8 703)
Loss allowance for trade receivables	6	(25)	(17)
<b>Profit from operations</b>		<b>18 076</b>	<b>3 647</b>
Finance income	7.1	1 411	771
Finance costs	7.2	(1 681)	(771)
<b>Net finance costs</b>		<b>(270)</b>	<b>-</b>
<b>Profit before tax</b>		<b>17 806</b>	<b>3 647</b>
Tax expense	8.	(1 933)	(742)
<b>Net profit</b>		<b>15 873</b>	<b>2 905</b>
<b>Other comprehensive income</b>			
<b>items which will not be reclassified subsequently into profit or loss</b>		<b>29</b>	<b>11</b>
<i>Fair value measurement of investment property as at the date of reclassification</i>		23	-
<i>Actuarial gains and losses</i>		13	14
<i>Deferred tax</i>		(7)	(3)
<b>items which will be reclassified into profit or loss under certain conditions</b>		<b>2 108</b>	<b>150</b>
<i>Hedging instruments</i>		3 058	185
<i>Deferred tax</i>		(950)	(35)
		<b>2 137</b>	<b>161</b>
<b>Total net comprehensive income</b>		<b>18 010</b>	<b>3 066</b>

The separate financial statements are to be read in conjunction with the notes forming part of the financial statements set out on pages 8 to 62.

**STATEMENT OF FINANCIAL POSITION**

	Note	31/12/2022	31/12/2021
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	9.	47 021	49 314
Investment property	10.	286	280
Intangible assets	11.	1 915	4 313
Right of use assets	27.	3 467	3 214
Shares in related parties	12.	4 692	2 265
Financial derivatives	13.	2 649	344
Other non-current assets	13.	278	214
		<b>60 308</b>	<b>59 944</b>
<b>Current assets</b>			
Inventories	15.	21 251	20 444
Trade and other receivables	16.	18 043	14 199
Financial derivatives	17.	1 559	1 263
Other financial assets	17.	2 954	2 576
Cash and cash equivalents	18.	155	106
		<b>43 962</b>	<b>38 588</b>
<b>Total assets</b>		<b>104 270</b>	<b>98 532</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital	19.1	11 148	11 148
Hedging reserve	19.2	2 872	764
Revaluation reserve	19.3	8	(11)
Retained earnings	19.4	42 580	35 004
<b>Total equity</b>		<b>56 608</b>	<b>46 905</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Loans, borrowings	20.	1 447	2 000
Provisions	21.	1 177	676
Deferred tax liabilities	8.	408	1 680
Deferred income	26.	47	47
Lease liabilities	27.	3 071	2 874
Financial derivatives	22.	-	318
Other non-current liabilities	22.	315	266
		<b>6 465</b>	<b>7 861</b>
<b>Current liabilities</b>			
Trade and other liabilities	23.	23 298	25 256
Liabilities from contracts with customers	24.	450	385
Loans, borrowings	20.	2	1 989
Current tax liabilities	8.	4 037	195
Provisions	21.	7 942	8 112
Deferred income	26.	171	-
Financial derivatives	25.	214	382
Lease liabilities	27.	601	529
Other financial liabilities	25.	4 482	6 918
		<b>41 197</b>	<b>43 766</b>
<b>Total liabilities</b>		<b>47 662</b>	<b>51 627</b>
<b>Total equity and liabilities</b>		<b>104 270</b>	<b>98 532</b>

The separate financial statements are to be read in conjunction with the notes forming part of the financial statements set out on pages 8 to 62.

**STATEMENT OF CHANGES IN EQUITY**

	Share capital	Hedging reserve	Revaluation reserve	Retained earnings	Total equity
01/01/2022	11 148	764	(11)	35 004	46 905
Net profit	-	-	-	15 873	15 873
Items of other comprehensive income	-	2 108	19	10	2 137
<b>Total net comprehensive income</b>	-	<b>2 108</b>	<b>19</b>	<b>15 883</b>	<b>18 010</b>
Dividends	-	-	-	(11 000)	(11 000)
Contribution to capital	-	-	-	2 693	2 693
<b>31/12/2022</b>	<b>11 148</b>	<b>2 872</b>	<b>8</b>	<b>42 580</b>	<b>56 608</b>
01/01/2021	11 148	614	(11)	32 088	43 839
Net profit	-	-	-	2 905	2 905
Items of other comprehensive income	-	150	-	11	161
<b>Total net comprehensive income</b>	-	<b>150</b>	-	<b>2 916</b>	<b>3 066</b>
<b>31/12/2021</b>	<b>11 148</b>	<b>764</b>	<b>(11)</b>	<b>35 004</b>	<b>46 905</b>

The separate financial statements are to be read in conjunction with the notes forming part of the financial statements set out on pages 8 to 62.

**STATEMENT OF CASH FLOWS**

	Note	2022	2021
<b>Cash flows from operating activities</b>			
<b>Profit before tax</b>		<b>17 806</b>	<b>3 647</b>
Adjustments for:			
Depreciation and amortisation		5 753	5 447
Foreign exchange gain		(11)	(49)
Interest and dividends, net		86	(36)
Recognition of impairment allowances of property plant and equipment, intangible assets and right of use assets		3 737	66
Loss on investing activities		5 876	2 195
Change in provisions		7 445	8 039
Other adjustments including:		(2 667)	(2 921)
<i>Settlement of subsidies</i>		(11)	(121)
<i>Settlement of CO<sub>2</sub> allowances</i>		(2 856)	(2 789)
<i>Change in balances of settled derivatives designated for hedge accounting</i>		140	(21)
<i>Movements in liabilities from contracts with customers</i>		65	60
Change in working capital	19.4	(4 746)	(2 978)
<i>inventories, including:</i>		(807)	(6 719)
<i>change in impairment allowances of inventories to net realisable value</i>		195	(19)
<i>receivables, including:</i>		(2 181)	(5 251)
<i>change in impairment allowances to receivables</i>		(1)	4
<i>liabilities</i>		(1 758)	8 992
Income tax paid		(320)	(75)
<b>Net cash from operating activities</b>		<b>32 959</b>	<b>13 335</b>
<b>Cash flows from investing activities</b>			
Acquisition of property, plant and equipment and intangible assets		(8 405)	(7 788)
Disposal of property, plant and equipment and intangible assets		1	-
Acquisition of Normbenz Magyarország Kft.	12.	(2 428)	-
Acquisition of financial investment - REMAQ s.r.o.	38.	(1 481)	-
Increase of SPOLANA s.r.o. capital	12.	-	(600)
Dividends received		70	156
Settlement of financial derivatives not designated as hedge accounting		(5 604)	(3 525)
Outflows from cash pool assets		(672)	(1 100)
Other		127	61
<b>Net cash used in investing activities</b>		<b>(18 391)</b>	<b>(12 796)</b>
<b>Cash flows from financing activities</b>			
Proceeds/(outflows) from loans and borrowings		(2 542)	1 039
Outflows from cash pool liabilities		(2 532)	(799)
Interest paid		(499)	(213)
Payments of liabilities under lease agreements		(641)	(617)
Dividends paid		(11 000)	-
Inflow from grants		7	116
Contribution to capital		2 693	-
Other		(10)	(51)
<b>Net cash used in financing activities</b>		<b>(14 524)</b>	<b>(525)</b>
<b>Net increase in cash and cash equivalents</b>		<b>44</b>	<b>14</b>
Effect of changes in exchange rates		5	-
Cash and cash equivalents, beginning of the year		106	92
<b>Cash and cash equivalents, end of the year</b>	<b>18.</b>	<b>155</b>	<b>106</b>

The separate financial statements are to be read in conjunction with the notes forming part of the financial statements set out on pages 8 to 62.

## DESCRIPTION OF THE COMPANY AND PRINCIPLES OF PREPARATION OF FINANCIAL STATEMENTS

### 1 DESCRIPTION OF THE COMPANY

#### *Establishment of the company*

ORLEN Unipetrol RPA s.r.o. (also the "Company") is a Czech limited liability company that was incorporated on 21 September 2006.

#### *Identification number*

275 97 075

#### *Registered office of the company*

ORLEN Unipetrol RPA s.r.o.  
Záluží 1  
436 70 Litvínov  
Czech Republic

The Company's share capital amounts to CZK 11 148 million.

On 1 January 2007 UNIPETROL RPA, s.r.o. was merged with CHEMOPETROL, a.s., with its registered office at Litvínov, Litvínov-Záluží 1, Most, Identification No.: 250 03 887, and UNIPETROL RAFINÉRIE a.s., with its registered office at Litvínov, Litvínov-Záluží 1, Identification No: 250 25 139, where UNIPETROL RPA, s.r.o. is the legal successor. Due to the merger, the assets and liabilities, including rights and commitments from labour-law relations, of CHEMOPETROL, a.s. and UNIPETROL RAFINÉRIE a.s. were transferred to UNIPETROL RPA, s.r.o. On 1 January 2017 UNIPETROL RPA, s.r.o. was merged with ČESKÁ RAFINÉRSKÁ, a.s. As at 1 February 2021 the Company changed its business name from Unipetrol RPA, s.r.o. to ORLEN Unipetrol RPA s.r.o.

#### *Principal activities*

The main scope of business activities pursued by the Company is processing and sales of products from crude oil, as well as the production, processing and sale of chemicals, the production and final processing of plastics, and the production, processing, distribution and sale of energy, particularly heat, electricity and gas. Furthermore, the Company is due to merge with BENZINA, s.r.o. engaged in the distribution of fuels and operation of gas stations. In addition to these principal activities, the Company is engaged in other activities that are necessary to support the principal activities, advisory services relating to research and development, environmental protection, software and hardware advisory services and other services.

#### *Ownership structure*

The sole shareholder of the Company is ORLEN Unipetrol a.s., with its registered office at Praha 4, Milevská 2095/5.

#### *Statutory representatives of the Company*

Statutory representatives of the Company as at 31 December 2022 were as follows:

Position	Name
Statutory representative	Tomasz Wiatrak
Statutory representative	Tomáš Herink
Statutory representative	Adam Paweł Jarosz
Statutory representative	Ryszard Pilch
Statutory representative	Maciej Romanów
Statutory representative	Zbigniew Leszczyński
Statutory representative	Katarzyna Woś

Changes in statutory representatives till 31 December 2022 were as follows:

Position	Name	Change	Date of change
Statutory representative	Maciej Andrzej Libiszewski	Resigned from the office	14 January 2022
Statutory representative	Maciej Romanów	Appointed to the office	1 February 2022
Statutory representative	Zbigniew Leszczyński	Appointed to the office	8 February 2022

#### *Group identification and consolidation*

The Company is part of the consolidation group of ORLEN Unipetrol a.s. ("the Group"). Pursuant to section 62(2) of Decree No. 500/2002 Coll., the financial statements of the Company and of all entities consolidated by the Company have been included in the consolidated financial statements of ORLEN Unipetrol a.s. with its registered office at Prague 4, Milevská 2095/5, 140 00, ID No. 616 72 190. The consolidated financial statements of ORLEN Unipetrol a.s. prepared in accordance with International Financial Reporting Standards as adopted by the European Union are published pursuant to section 62(3c) of Decree No. 500/2002 Coll. and section 21a of Act No. 563/1991 Coll., on Accounting.

## 2 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The separate financial statements have been prepared in accordance with accounting principles contained in the International Financial Reporting Standards (IFRSs), comprising International Accounting Standards (IAS) as well as Interpretations of Standards Interpretation Committee (SIC) and the International Financial Reporting Interpretations Committee (IFRIC), which were adopted by the European Union (EU). The accounting principles applied by the Company are based on standards and interpretations adopted by the EU and applicable to the period beginning on 1 January 2022 or earlier periods.

The financial statements have been prepared based on a historical cost basis, except for: derivatives and investment property measured at fair value and financial assets measured at fair value through other comprehensive income.

The separate financial statements are compliant with all requirements of IFRSs adopted by the EU and present a true and fair view of the Company's financial position as at 31 December 2022, results of its operations and cash flows for the year ended 31 December 2022.

These separate financial statements have been prepared on a going concern basis. As at the date of approval of the separate financial statements there is no uncertainty that the Company will not be able to continue as a going concern in the foreseeable future.

The separate financial statements, except for the statement of cash flows, are prepared on the accrual basis of accounting.

Applied accounting policies are listed in note 33.

## EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

### 3 REVENUES

	2022	2021
Revenues from sales of finished goods and services, net	196 524	123 784
<i>revenues from contracts with customers</i>	195 601	122 907
<i>excluded from scope of IFRS 15</i>	923	877
Revenues from sales of merchandise and raw materials, net	1 068	675
<i>revenues from contracts with customers</i>	1 068	675
<b>Sales revenues, incl.:</b>	<b>197 592</b>	<b>124 459</b>
<i>revenues from contracts with customers</i>	196 669	123 582

#### Performance obligations

As part of the contractual obligations, the Company commits to deliver to its customers mostly refining, petrochemical products and goods and connected services. Under these agreements, the Company acts as a principal.

Transaction prices in existing contracts with customers are not constrained. There are no contracts in force providing for significant obligations for returns and other similar obligations. There is no significant financing component in contracts with customers.

There are mainly sales with deferred payment in the Company and cash sales in the Retail segment. In contracts with customers, in most cases payment terms not exceeding 30 days are used. Usually payment is due after transferring good or service.

Within the Refinery, Petrochemical and Retail segments, in case of deliveries of goods, where control is transferred to the customer in terms of services satisfied at a point in time, settlements with customers and recognition of revenues take place after each delivery.

In the Company the revenues from deliveries of goods and provision of services, when the customer simultaneously receives and benefits from them, are being accounted and recognised over time. In the Refining and Petrochemical segment, in continuous sale, when goods are transferring using pipelines, the ownership right over the transferred good passes to the customer at an agreed point in the infrastructure of the plant. This moment is considered as the date of sale. Revenue is recognised based on the output method for the delivered units of goods.

#### Revenues according to categories taking into account significant economic factors affecting their recognition

Except of revenues according to product type and geographical region presented in notes 3.1 and 3.3, the Company analyses revenues based on the type of contract, date of transfer, contract duration and sales channels.

Revenues based on a fixed price constitute the majority of revenues in the Company. According to IFRS 15, the variable component of remuneration is penalties and the customer's right to discounts. The Company recognises revenues in the amount of consideration, to which – in line with expectations- it will be entitled and which will not be reversed in the future. Consequently, the Company adjusts revenues for highly probable discounts and penalties. The variability of consideration in contracts with customers is largely related to volume rebates and concern mainly the Retail segment.

As part of the Refining and Petrochemical segments, with respect to sales of petrochemical and refinery products, the Company recognises revenue from satisfaction of performance obligation, depending on the terms of delivery (Incoterms) used. In case of some deliveries, the Company is obliged to organize transport and/or insurance. When the control of good passes to the customer before transport is performed, the delivery of goods and transport (and possibly insurance) becomes separate performance obligations. The delivery of goods is an obligation satisfied at a point in time, while transport is a continuous obligation (satisfied over time). In case of transport and insurance, the customer simultaneously receives and consumes benefits from the service.

### 3 REVENUES (CONTINUED)

In the Retail segment, the moment of satisfaction of performance obligation is the moment of transfer of good, except for sales of fuels using TANKARTA Easy, TANKARTA Business, in Fleet Program settlements with customers take place mostly in monthly period.

In case of sales satisfied over time, the Company recognises revenues at least on a monthly basis, where settlements between parties to the contract take place periodically and reflect the amount of consideration that the Company is entitled for transfer of goods and services to the customer.

The Company realizes sales directly to end customers in the Retail segment, managing the network of 431 fuel stations in the Czech republic.

#### 3.1 Revenues from major products and services

	2022	2021
<b>Revenues from contract with customers</b>	<b>196 669</b>	<b>123 582</b>
Light distillates	39 688	26 499
Medium distillates	100 781	53 458
Heavy fractions	7 037	3 844
Monomers	3 799	3 461
Polymers	23 603	20 876
Aromas	5 397	4 642
Others	12 357	7 788
Services	4 007	3 014
<b>Excluded from scope of IFRS 15</b>	<b>923</b>	<b>877</b>
	<b>197 592</b>	<b>124 459</b>

#### 3.2 Major customers

The Company generated revenues from sales of products and goods to 1 recipient outside of the Group in the total amount of CZK 24 012 million that individually exceeded 10% of total revenues in 2022 (2021: none of the individual customer outside of the Group exceeded 10% or more of total revenues).

#### 3.3 Revenues by geographical division – disclosed by customer's premises countries

	2022	2021
<b>Revenues from contracts with customers</b>		
Czech Republic	148 072	82 658
Germany	17 795	15 563
Poland	8 774	8 524
Slovakia	10 972	6 335
Other countries	11 056	10 502
	<b>196 669</b>	<b>123 582</b>
<b>Excluded from scope of IFRS 15</b>		
Czech Republic	923	877
	<b>197 592</b>	<b>124 459</b>

#### 3.4 Revenue from contracts with customers by type of contract

	2022	2021
Based on a fixed price contracts	184 139	111 869
Based on a variable price contracts	12 530	11 713
	<b>196 669</b>	<b>123 582</b>

The customer has the right to discounts, penalties, which constitute in accordance with IFRS 15 an element of variable consideration. The Company recognizes the revenue in the amount of consideration, to which – in line with expectations – will be entitled and which will not be reversed in the future. Consequently, it does not recognize the revenue that may change due to granted discounts and penalties imposed.

#### 3.5 Revenue from contracts with customers by date of transfer

	2022	2021
At the a point in time	93 543	50 966
Over time	103 126	72 616
	<b>196 669</b>	<b>123 582</b>

### 3.6 Revenue from contracts with customers by duration of contracts

	2022	2021
Short-term	196 669	123 582
Long-term	-	-
	<b>196 669</b>	<b>123 582</b>

The duration of most contracts within the Company is short-term. Revenues on services for which start and end dates fall in different reporting periods (long-term contracts) are recognized base on the stage of service completion, if the result on the transaction can be reliably estimated.

As at 31 December 2022 and as at 31 December 2021 the Company analysed the value of the transaction price allocated to unsatisfied performance obligations at the end of the year.

The unfulfilled or partially unfulfilled performance obligations as at 31 December 2022 mainly concerned contracts for the sale of electricity and gas and collection services that will end within 2023 or are concluded for an indefinite period with a notice period of up to 12 months.

Due to the fact that the described performance obligations are part of the contracts, that can be considered short-term, or the revenues from fulfilled performance obligation under these contracts are recognised in the amount that the Company has the right to invoice, the Company applied a practical solution, according to which it does not disclose information about the total amount of the transaction price allocated to the performance obligation.

### 3.7 Revenue from contracts with customers sales channel

The Company realizes sales directly to end customers in the Retail segment, managing the network of 431 fuel stations in the Czech Republic.

The Company's sales to customers in the Refining and Petrochemical segment are carried out using a network of complementary infrastructure components: fuel terminals, land transshipment bases, pipeline networks, as well as rail transport and tanker trucks.

The Company mostly realizes revenue from direct sales to end customers based on its own, leased or based on the franchise agreement system sales channels.

The Company realizes sales directly to end customers in the Retail segment managing the network nearly 431 fuel stations: 412 own stations and 19 stations operated under franchise agreements.

The Company's sales to customers in the Refining and Petrochemical segment are carried out using a network of complementary infrastructure components: fuel terminals, land transshipment bases, pipeline networks, as well as rail transport and tanker trucks. Sales and distribution of energy to customers in the Energy segment are carried out mostly with the use of own distribution infrastructure.

## 4 OPERATING EXPENSES

### 4.1 Cost of sales

	2022	2021
Cost of finished goods and services sold	(161 268)	(113 721)
Cost of merchandise and raw materials sold	(979)	(297)
	<b>(162 247)</b>	<b>(114 018)</b>

### 4.2 Cost by nature

	2022	2021
Materials and energy	(146 688)	(102 138)
Cost of merchandise and raw materials sold	(979)	(297)
External services	(6 688)	(6 009)
Depreciation and amortisation	(5 753)	(5 447)
Employee benefits	(3 500)	(3 120)
Taxes and charges	(4 760)	(5 481)
Other	(15 314)	(9 586)
	<b>(183 682)</b>	<b>(132 080)</b>
Change in inventories	(637)	4 634
<b>Operating expenses</b>	<b>(184 319)</b>	<b>(127 446)</b>
Distribution expenses	6 170	3 432
Administrative expenses	1 443	1 293
Other operating expenses	14 459	8 703
<b>Cost of sales</b>	<b>(162 247)</b>	<b>(114 018)</b>

#### 4.3 Employee benefits

	2022	2021
Wages and salaries	(2 466)	(2 216)
Social and health insurance	(841)	(748)
Social expense	(197)	(151)
Change of employee benefits provision	4	(5)
	<b>(3 500)</b>	<b>(3 120)</b>

#### 4.4 Number of employees, managers and their remuneration

2022	Employees	Key Management	Total
Wages and salaries	(2 321)	(145)	(2 466)
Social and health insurance	(802)	(39)	(841)
Social expense	(177)	(20)	(197)
Change of employee benefits provision	4	-	4
	<b>(3 296)</b>	<b>(204)</b>	<b>(3 500)</b>
Number of employees average per year	2 892	48	2 940
Number of employees as at balance sheet day	2 988	52	3 040

2021	Employees	Key Management	Total
Wages and salaries	(2 087)	(129)	(2 216)
Social and health insurance	(713)	(35)	(748)
Social expense	(130)	(21)	(151)
Change of employee benefits provision	(5)	-	(5)
	<b>(2 935)</b>	<b>(185)</b>	<b>(3 120)</b>
Number of employees average per year	2 861	47	2 908
Number of employees as at balance sheet day	2 929	48	2 977

### 5 OTHER OPERATING INCOME AND EXPENSES

#### 5.1 Other operating income

	2022	2021
Profit on sale of non-current non-financial assets	1	2
Reversal of provisions	86	4
Reversal of impairment allowances of property, plant and equipment, intangible assets and right of use assets	-	115
Penalties and compensations	124	29
Grants	106	121
Revaluation of investment properties	6	13
Settlement and valuation of financial instruments (operation risk)	3 988	5 855
Ineffective part of hedging	89	25
Settlement of hedging costs	343	413
Other	85	74
	<b>4 828</b>	<b>6 651</b>

The information relating to the impairment reversal is presented in note 14.

The row of subsidies includes compensation for indirect costs received from Ministry of Trade and Industry in amount of CZK 100 million in 2022 (2021: CZK 116 million).

#### 5.2 Other operating expense

	2022	2021
Loss on sale of non-current non-financial assets	(21)	(30)
Recognition of provisions	(289)	(78)
Recognition of impairment allowances of property, plant and equipment, intangible assets and right of use assets	(3 737)	(181)
Donations	(17)	(8)
Revaluation of investment properties	(25)	(2)
Penalties, damages and compensations	(5)	(29)
Settlement and valuation of financial instruments (operation risk)	(10 234)	(8 335)
Ineffective part of hedging	(103)	(24)
Settlement of hedging costs	(2)	(1)
Other	(26)	(15)
	<b>(14 459)</b>	<b>(8 703)</b>

The information relating to the impairment recognition is presented in note 14.

## 5.2 Other operating expense (continued)

For 2022 and 2021 the net positions of valuation and settlement of derivative financial instruments related to operating exposure (non-designated instruments for hedge accounting purposes) amounted to CZK (6 246) million and CZK (2 480) million respectively, and mainly related to commodity swaps hedging time mismatch on crude oil purchases and future sales of products, including fixed prices.

The change in valuation and settlement of derivative financial instruments in 2022 and 2021 was affected by the prices of crude oil and refinery products as well as exchange rates.

In 2022 and 2021 the net positions of ineffective part relating to operating exposure amount to CZK (14) million and CZK 1 million, respectively and mainly related to commodity swaps hedging abnormal operating stocks, physical sales of products and foreign currency forwards hedging operating exposure.

## 6 LOSS ALLOWANCE FOR TRADE RECEIVABLES

Loss related to impairment of trade receivables in amount of CZK 25 million in 2022 (2021: CZK 17 million) was recognized based on the expected credit loss model.

## 7 FINANCE INCOME AND COSTS

### 7.1 Finance income

	2022	2021
Interest	212	35
Dividends received	70	156
Settlement and valuation of financial instruments	1 102	580
Other	27	-
	<b>1 411</b>	<b>771</b>

### 7.2 Finance costs

	2022	2021
Interest	(288)	(134)
Net foreign exchange loss	(591)	(274)
Settlement and valuation of financial instruments	(724)	(307)
Fees for guarantees	(9)	(49)
Factoring	(18)	-
Other	(51)	(7)
	<b>(1 681)</b>	<b>(771)</b>

In 2022 and 2021 the net positions of valuation and settlement of derivative financial instruments (non-designated instruments for hedge accounting purposes) amounted to CZK 378 million and CZK 273 million, respectively and related mainly to hedging the risk of changes in exchange rates with regard to payments of invoices in foreign currency and the currency hedge for liquidity transactions.

The main impact on the change in valuation and settlement of derivative financial instruments in 2022 and 2021 was affected by changes in exchange rates (the difference between the exchange rate as the transaction date and the exchange rate as at the transaction settlement date or transaction valuation).

## 8 TAX EXPENSE

	2022	2021
<b>Tax credit/(expense) in the statement of profit or loss</b>		
Current tax	(4 163)	(281)
Deferred tax	2 230	(461)
	<b>(1 933)</b>	<b>(742)</b>
<b>Tax expense in other comprehensive income</b>		
Tax on effective portion of changes in fair value of cash flow hedges	(950)	(35)
Other	(7)	(3)
	<b>(957)</b>	<b>(38)</b>
	<b>(2 890)</b>	<b>(780)</b>

Domestic income tax is calculated in accordance with Czech tax regulations at the rate of 19% in 2022 (2021: 19%) of the estimated taxable income for the year. Deferred tax has been calculated using the tax rates approved for the years 2023 and forward i.e. 19% and the Windfall tax rate in 2023-25 of 60% of the tax base exceeding the average tax base in the years 2018-2021. The effective tax rate for calculation of deferred tax was predicted to be 53% in 2023 and at 19% in 2024-2025.

The Company has current tax liabilities in amount of CZK 4 037 million as at 31 December 2022 (current tax liabilities in amount of CZK 195 million as at 31 December 2021).

## 8.1 Reconciliation of effective tax rate

	2022	2021
Profit for the year	15 873	2 905
Tax expense	(1 933)	(742)
Profit excluding tax	17 806	3 647
Tax using domestic income tax rate	-	(693)
Non-deductible expenses	(34)	(62)
Tax exempt income	13	30
Estimated impact of windfall tax in 2023 on deferred tax	1 453	-
Under provided in prior periods	8	-
Other differences	10	(17)
<b>Tax expense</b>	<b>(1 933)</b>	<b>(742)</b>
<b>Effective tax rate</b>	<b>(10.9 %)</b>	<b>(20.34 %)</b>

## 8.2 Deferred tax

Deferred income tax result from future tax benefits and costs related to the differences between the tax basis of assets and liabilities and the amounts reported in the financial statements. The deferred taxes have been calculated using the tax rate expected to apply to periods when the respective asset is realized or liability is settled (i.e. 19% in 2023 and onward and the Windfall tax in years 2023-2025). Effective tax rate for calculation deferred tax is predicted to be 53% in 2023 and at 19% in 2024 - 2025). Effective tax rate for calculation windfall tax is determined at 53% in 2023 and at 19% in 2024 - 2025.

During the years 2023 – 2025, the Company's profit will be subject to the Windfall tax. The profit of the Company will be taxed at 79% tax rate from the tax base, which will exceed the amount of CZK 2.6 billion. Starting from the year 2026 the income tax rate is expected to be 19% .

The movements in deferred tax assets and liabilities as at 31 December 2022 were as follows:

	31/12/2021	Deferred tax recognized in statement of Profit or loss	Deferred tax recognized in Other comprehensive income	31/12/2022
<b>Deferred tax assets</b>				
Inventory	48	195	-	243
Provisions	1 667	1 250	(2)	2 915
Lease liabilities	453	250	-	703
Other	64	39	-	103
	<b>2 232</b>	<b>1 734</b>	<b>(2)</b>	<b>3 964</b>
<b>Deferred tax liabilities</b>				
Property, plant and equipment, intangible assets and right of use assets	(3 736)	497	(5)	(3 244)
Hedging instruments	(178)	-	(950)	(1 128)
	<b>(3 914)</b>	<b>497</b>	<b>(955)</b>	<b>(4 372)</b>
	<b>(1 680)</b>	<b>2 231</b>	<b>(957)</b>	<b>(408)</b>

The movements in deferred tax assets and liabilities as at 31 December 2021 were as follows:

	31/12/2020	Deferred tax recognized in statement of Profit or loss	Deferred tax recognized in Other comprehensive income	31/12/2021
<b>Deferred tax assets</b>				
Inventory	52	(4)	-	48
Provisions	518	1 152	(3)	1 667
Unused tax losses carried forward	1 087	(1 087)	-	-
Lease liabilities	436	17	-	453
Other	60	4	-	64
	<b>2 154</b>	<b>82</b>	<b>(3)</b>	<b>2 232</b>
<b>Deferred tax liabilities</b>				
Property, plant and equipment, intangible assets and right of use assets	(3 193)	(543)	-	(3 736)
Hedging instruments	(143)	-	(35)	(178)
	<b>(3 336)</b>	<b>(543)</b>	<b>(35)</b>	<b>(3 914)</b>
	<b>(1 182)</b>	<b>(461)</b>	<b>(38)</b>	<b>(1 680)</b>

Deferred tax assets and liabilities are offset when there is legally enforceable right to set off current tax assets against current tax liabilities and when the deferred taxes relate to the same tax authority.

## 8.3 Income tax (paid)

	31/12/2022	31/12/2021
<b>Tax expense on profit before tax</b>	<b>(1 933)</b>	<b>(742)</b>
Change in deferred tax asset and liabilities	(1 272)	498
Change in current tax receivables and liabilities	3 842	207
Deferred tax recognized in other comprehensive income	(957)	(38)
	<b>(320)</b>	<b>(75)</b>

## EXPLANATORY NOTES TO THE STATEMENT OF FINANCIAL POSITION

### 9 PROPERTY, PLANT AND EQUIPMENT

#### 9.1 Changes in property, plant and equipment

	Land	Buildings and constructions	Machinery and equipment	Vehicles and other	Construction in progress	Total
<b>Net carrying amount at 01/01/2022</b>						
Gross carrying amount	556	32 084	61 867	2 152	8 553	105 212
Accumulated depreciation and impairment allowances	(9)	(16 742)	(37 682)	(1 422)	(43)	(55 898)
	<b>547</b>	<b>15 342</b>	<b>24 185</b>	<b>730</b>	<b>8 510</b>	<b>49 314</b>
<b>increase/(decrease) net</b>						
Investment expenditures	18	1 509	5 118	338	(1 112)	5 871
Depreciation	-	(1 066)	(3 594)	(253)	-	(4 913)
Borrowing costs	-	-	-	-	202	202
Environmental provision	-	372	-	-	-	372
Impairment allowances	-	1 604	2 065	-	-	3 669
Reclassifications	-	1 936	(1 937)	-	(96)	(97)
Liquidation	-	(8)	(46)	(4)	-	(58)
Other increases/(decreases)	-	-	1	(1)	(1)	(1)
	<b>565</b>	<b>16 481</b>	<b>21 662</b>	<b>810</b>	<b>7 503</b>	<b>47 021</b>
<b>Net carrying amount at 31/12/2022</b>						
Gross carrying amount	574	36 048	63 981	2 269	7 546	110 418
Accumulated depreciation and impairment allowances	(9)	(19 567)	(42 319)	(1 459)	(43)	(63 397)
	<b>565</b>	<b>16 481</b>	<b>21 662</b>	<b>810</b>	<b>7 503</b>	<b>47 021</b>
<b>Net carrying amount at 01/01/2021</b>						
Gross carrying amount	554	30 450	60 299	2 071	6 782	100 156
Accumulated depreciation and impairment allowances	(9)	(15 741)	(35 440)	(1 225)	(43)	(52 458)
	<b>545</b>	<b>14 709</b>	<b>24 859</b>	<b>846</b>	<b>6 739</b>	<b>47 698</b>
<b>increase/(decrease) net</b>						
Investment expenditures	2	1 682	2 643	175	1 687	6 189
Depreciation	-	(1 026)	(3 276)	(287)	-	(4 589)
Borrowing costs	-	-	-	-	99	99
Impairment allowances	-	-	(29)	-	-	(29)
Reclassifications	-	(6)	-	-	(11)	(17)
Liquidation	-	(17)	(10)	(2)	-	(29)
Other decreases	-	-	(2)	(2)	(4)	(8)
	<b>547</b>	<b>15 342</b>	<b>24 185</b>	<b>730</b>	<b>8 510</b>	<b>49 314</b>

In 2021 investments expenditures were reduced by CZK 30 million received/due to penalties for delayed execution of the investment contracts.

According to IAS 23 the Company capitalized those borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset, as part of the cost of that asset. Borrowing costs capitalized in the year ended 31 December 2022 amounted to CZK 202 million (31 December 2021: CZK 99 million).

#### Material additions

The major additions in 2022 to non-current assets were capitalized shut down costs amounting to CZK 1 023 million, capitalized maintenance costs in the amount of CZK 529 million, capitalized spare parts in the amount of CZK 454 million and expansion of pyrolytic section in the amount of CZK 289 million.

The major additions in 2021 to non-current assets were construction of new DCPD unit in the amount of CZK 585 million, capitalized maintenance costs in the amount of CZK 576 million, implementation of Stop Café of CZK 402 million, capitalized spare parts of CZK 392 million, capitalized shut down costs in the amount of CZK 387 million, expansion of pyrolytic section in the amount of CZK 337 million, expansion of storage forces in the amount of CZK 322 million and construction of boiler room in the amount of CZK 246 million.

## 9.2 Changes in property, plant and equipment impairment

	Land	Buildings and constructions	Machinery and equipment	Vehicles and other	Construction in progress	Total
01/01/2022	8	366	357	3	44	778
Recognition	-	1 610	2 101	-	-	3 711
Disposal	-	(6)	(36)	-	-	(42)
	<b>8</b>	<b>1 970</b>	<b>2 422</b>	<b>3</b>	<b>44</b>	<b>4 447</b>
increase net*	-	1 604	2 065	-	-	3 669
01/01/2021	8	366	328	3	44	749
Recognition	-	87	54	-	-	141
Reversal	-	(85)	(23)	-	-	(108)
Disposal	-	(2)	(2)	-	-	(4)
	<b>8</b>	<b>366</b>	<b>357</b>	<b>3</b>	<b>44</b>	<b>778</b>
increase net*	-	-	29	-	-	29

\*Increase/(decrease) net includes recognition, reversal and disposal.

Recognition and release of impairment to property, plant and equipment is presented in other operating expenses and income.

## 9.3 Other information on property, plant and equipment

	31/12/2022	31/12/2021
The gross book value of all fully depreciated property, plant and equipment still in use	6 271	6 396

The Company reviews economic useful lives of property, plant and equipment and introduces adjustments to depreciation charge prospectively according to its accounting policy. Should the depreciation policy from the previous year be applied, the depreciation expense for 2022 would be higher by CZK 128 million.

## 10 INVESTMENT PROPERTY

	31/12/2022	31/12/2021
At the beginning of the year	280	261
Reclassification from property, plant, equipment	1	8
Fair value measurement	5	11
increase	29	13
decrease	(24)	(2)
	<b>286</b>	<b>280</b>

Rental income amounted to CZK 34 million in 2022 (2021: CZK 32 million). Operating costs related to the investment property amounted to CZK 8 million in 2022 (2021: CZK 5 million).

### 10.1 Fair value of investment property measurement

Investment property at 31 December 2022 comprised the land and buildings owned by the Company and leased to third parties, which fair value was estimated depending on the characteristics based on comparison or revenue approach. The comparison approach was applied assuming, that the value of assessed property was equal to the market price of similar property (such assets belong to Level 2 as defined by IFRS 7).

In the revenue approach the calculation was based on the discounted cash flow method. 10 year period forecasts were applied in the analysis. The discount rate used reflects the relation, as expected by the buyer, between yearly revenue from an investment property and expenditures required to purchase investment property. Forecasts of discounted cash flows relating to the property consider arrangements included in all rent agreements as well as external data, e.g. current market rent charges for similar property, in the same location, technical conditions, standard and designed for similar purposes (investment property valued under revenue approach belong to Level 3 as defined by IFRS 7). The discount rate of 7.82% was used for the calculation of the investment property fair value.

	Carrying amount	Fair value	Fair value hierarchy	
			Level 2	Level 3
31/12/2022	286	286	118	168
31/12/2021	280	280	118	163

### 10.2 Sensitivity analysis of changes in fair value of investment property classified under Level 3 fair value

Analysis of the influence of potential changes in the fair value of investment property on profit before tax in relation to a hypothetical change in discount rate:

	Level 3		
Change of discount rate	+1 pp	(7)	-1 pp
			7

## 11 INTANGIBLE ASSETS

### 11.1 Changes in other intangible asset

	Software	Licences, patents and trade marks	Assets under development	CO <sub>2</sub> emission allowance	Other	Other-internally generated	Total
<b>Net carrying amount at 01/01/2022</b>							
Gross carrying amount	2 094	1 931	424	2 789	382	23	7 643
Accumulated amortization and impairment allowances	(1 436)	(1 528)	(25)	-	(318)	(23)	(3 330)
	<b>658</b>	<b>403</b>	<b>399</b>	<b>2 789</b>	<b>64</b>	<b>-</b>	<b>4 313</b>
<b>increase/(decrease) net</b>							
Investment expenditures	269	1	54	-	3	-	327
Amortization	(124)	(47)	-	-	(14)	-	(185)
Impairment allowances	-	(25)	-	-	(1)	-	(26)
Reclassifications	(348)	361	97	-	(14)	-	96
Other decreases	-	-	-	(2 610)	-	-	(2 610)
<b>Net carrying amount at 31/12/2022</b>	<b>455</b>	<b>693</b>	<b>550</b>	<b>179</b>	<b>38</b>	<b>-</b>	<b>1 915</b>
<b>Net carrying amount at 01/01/2021</b>							
Gross carrying amount	2 012	1 941	332	91	377	23	4 776
Accumulated amortization and impairment allowances	(1 341)	(1 504)	-	-	(302)	(23)	(3 170)
	<b>670</b>	<b>437</b>	<b>332</b>	<b>91</b>	<b>75</b>	<b>1</b>	<b>1 606</b>
<b>increase/(decrease) net</b>							
Investment expenditures	108	1	81	-	2	-	192
Amortization	(120)	(34)	-	-	(15)	(1)	(170)
Impairment allowances	-	-	(25)	-	-	-	(25)
Reclassifications	-	-	11	-	-	-	11
Other increases/(decreases)	-	(1)	-	2 698	2	-	2 699
<b>Net carrying amount at 31/12/2021</b>	<b>658</b>	<b>403</b>	<b>399</b>	<b>2 789</b>	<b>64</b>	<b>-</b>	<b>4 313</b>

### Material additions

The major addition to intangible assets in 2022 was software engineering and update in the amount of CZK 99 million. The major addition in 2021 was software solutions CODO in the amount of CZK 48 million, new secure connectivity concept in the amount of CZK 17 million and CRM in the amount of CZK 13 million.

### 11.2 Changes in impairment allowances of intangible asset

	Software	Licences, patents and trade marks	Assets under development	CO <sub>2</sub> emission allowance	Other	Other-internally generated	Total
01/01/2022	1	-	25	-	-	-	26
Recognition	-	25	-	-	1	-	26
	<b>1</b>	<b>25</b>	<b>25</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>52</b>
increase net*	-	25	-	-	1	-	26
01/01/2021	1	-	-	-	-	-	1
Recognition	-	-	25	-	-	-	25
	<b>1</b>	<b>-</b>	<b>25</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26</b>
increase net*	-	-	25	-	-	-	25

\*Increase/(decrease) net includes recognition, reversal and disposal.

Recognition and release of impairment to intangible assets is presented in other operating expenses and income.

### 11.3 Other information

	31/12/2022	31/12/2021
The gross carrying value of all fully depreciated intangible assets still in use	716	719
The net carrying value of intangible assets with indefinite useful life	19	18

### 11.3 Other information (continued)

The Company reviews economic useful lives of intangible assets and introduces adjustments to amortization charge prospectively according to its accounting policy. Should the depreciation policy from the previous year be applied, the depreciation expense for 2022 would be higher by CZK 22 million.

### 11.4 CO<sub>2</sub> emission allowances

Based on Czech National Allocation Scheme for the years 2021-2030 the Company was to obtain CO<sub>2</sub> allowances free of charge in amount of 1 695 078 tons in 2022 (2021: 1 606 089 tons).

	Value	Quantity (in tonnes)
01/01/2022	2 789	1 606 089
Estimated grant of CO <sub>2</sub> allowances for 2022	2 856	1 695 078
Settlement for 2021	(7 474)	(4 243 526)
Purchase	2 008	1 031 348
	<b>179</b>	<b>88 989</b>
Estimated annual consumption	7 819	4 163 480

The market value of owned EUA allowances exceeds their total carrying amount, therefore the Company does not identify impairment indicators.

As at 31 December 2022 the market value of one EUA allowance (European Union Emission Allowance) amounted to EUR 83.97 (as at 31 December 2021: 80.65 EUR).

CO<sub>2</sub> emission allowances acquired and sold by the Company are included in the statement of cash flows, under investing activities in Acquisition of property, plant and equipment and intangible assets and Proceeds from disposals of property, plant and equipment, intangible assets and right of use assets, respectively.

### 11.5 Upstream emission rights (UER)

The Company uses a new UER instrument to achieve a GHG emission reduction in the transport fuel supply chain. Upstream emissions are defined as all GHG emissions taking place before the raw material for the fuel enters a refinery plant. Projects reducing upstream emissions in any country in- or outside the European Union can generate UERs. The subsequent UER certificates may then be sold to fuel suppliers, to be counted towards their six percent reduction target.

## 12 SHARES IN RELATED PARTIES

	31/12/2022	31/12/2021
Unquoted shares	4 692	2 265
	<b>4 692</b>	<b>2 265</b>

Shares in related parties as at 31 December 2022:

Name of the entity	Registered office	Cost of investment	Ownership percentage	Impairment	Carrying amount	Dividend income for the year
ORLEN Unipetrol Doprava s.r.o.	Litvínov	959	99.88	-	959	39
PETROTRANS, s.r.o.	Praha	19	99.37	-	19	-
Nadace ORLEN Unipetrol	Litvínov	1	100.00	-	1	-
HC VERVA Litvínov, a.s.	Litvínov	27	70.95	21	6	-
ORLEN Unipetrol Slovakia s.r.o.	Bratislava	255	86.96	-	255	-
ORLEN Unipetrol Deutschland GmbH	Langen/Hessen	100	99.90	-	100	24
ORLEN Unipetrol Hungary Kft.	Budapest	4	100.00	-	4	7
SPOLANA s.r.o.	Neratovice	1 629	100.00	708	921	-
Normbenz Magyarország Kft.	Budapest	2 427	100,00	-	2 427	-
<b>Total</b>		<b>5 421</b>		<b>729</b>	<b>4 692</b>	<b>70</b>

On 1 December 2022 ORLEN Unipetrol RPA s.r.o. acquired 100% of shares in Normbenz Magyarország Kft. which is one of the biggest petrol stations network in Hungary.

## 12 SHARES IN RELATED PARTIES (CONTINUED)

Shares in related parties as at 31 December 2021:

Name of the entity	Registered office	Cost of investment	Ownership percentage	Impairment	Carrying amount	Dividend income for the year
ORLEN Unipetrol Doprava s.r.o.	Litvínov	959	99.88	-	959	97
PETROTRANS, s.r.o.	Praha	19	99.37	-	19	-
Nadace ORLEN Unipetrol	Litvínov	1	100.00	-	1	-
HC VERVA Litvínov, a.s.	Litvínov	27	70.95	21	6	-
ORLEN Unipetrol Slovakia s.r.o.	Bratislava	255	86.96	-	255	-
ORLEN Unipetrol Deutschland GmbH	Langen/Hessen	100	99.90	-	100	59
ORLEN Unipetrol Hungary Kft.	Budapest	4	100.00	-	4	-
SPOLANA s.r.o.	Neratovice	1 629	100.00	708	921	-
<b>Total</b>		<b>2 994</b>		<b>729</b>	<b>2 265</b>	<b>156</b>

The Company provided surcharge to equity of SPOLANA s.r.o. in amount of CZK 600 million in November 2021.

## 13 FINANCIAL DERIVATIVES AND OTHER NON-CURRENT ASSETS

	31/12/2022	31/12/2021
<b>Financial derivatives</b>		
Cash flow hedging instruments	2 649	344
foreign currency forwards	2 649	344
	<b>2 649</b>	<b>344</b>

Information about cash flow hedge instruments and derivatives not designed as hedge accounting is presented in note 28.

	31/12/2022	31/12/2021
<b>Other non-current assets</b>		
Prepayments	278	214
	<b>278</b>	<b>214</b>

The non-current prepayments relate to the deposit for the purchase of natural gas in amount of CZK 252 million as at 31 December 2022 (as at 31 December 2021: CZK 187 million).

## 14 IMPAIRMENT OF PROPERTY, PLANT, EQUIPMENT, INTANGIBLE ASSETS AND RIGHT OF USE ASSETS

### Financial projections and assumptions for years 2022-2033 for purposes of impairment analysis as at 31 December 2022

As at 31 December 2022 in accordance with International Accounting Standard 36 "Impairment of assets" the Company has verified the existence of impairment indicators in relation to Cash Generating Units (CGUs) i.e. the smallest identifiable group of assets that generate cash inflows largely independent from other assets. In the Company CGUs are established at the level of operating activities: refining, petrochemical and retail. As at 31 December 2022 the tests were carried out for all CGUs based on the most recent available financial projections for the years 2022-2033.

Impairment analysis on the Company assets' as at 31 December 2022 was based on following financial data:

- non-audited financial statements as at 31 December 2022,
- financial projections for 2023 included in Business Plan 2023 and projections for the years 2024-2033 based on macroeconomic assumptions derived from PKN Orlen's strategy adjusted by the macro indicators observed at the end of 2022 year,
- necessary adjustments mainly relating to capital expenditures and effectiveness activities for years 2023-2033, corresponding with IAS 36 requirement of basing the analysis on projections excluding impact of development and restructuring (IAS 36.33 b) and maintenance of shareholding structure in the Group as at 31 December 2022.

### Key financial assumptions used in the analysis

During development of assumptions to impairment tests the possibility of estimation of the fair value and value in use of individual assets was considered. Lack of market transactions for similar assets to those held by the Company which would allow to reliably estimate their fair value makes fair value method of valuation not possible to implement. As a result, it was concluded that the best estimate of the actual values of individual assets of the Company will be its value in use ("VIU").

The recoverable amounts of CGUs were estimated based on their value in use. The analyses were performed based on available projections for the years 2023-2033 adjusted to exclude the impact of planned capital expenditures enhancing the assets' performance.

The assets used in analyses: i.e. fixed assets (excluding lands and CO<sub>2</sub> allowances), right of use and net working capital were derived from non-audited financial statements as at 31 December 2022.

For determining the value in use as at given balance sheet date forecasted cash flows are discounted using the discount rates after taxation reflecting the risk levels specific for particular sectors to which the CGU belongs.

#### 14 IMPAIRMENT TO NON-CURRENT ASSETS (CONTINUED)

The Company determines individual discount rates for each defined CGU using the so-called CAPM model-Capital Asset Pricing Model. For each CGU as at the date of impairment test, i.e. as at 31 December 2022, market risks specific to the Czech Republic and business segment were taken into account to reflect the current market assessment of the time value of money as at the balance sheet date and the risk associated with a given group of assets corresponding to the return that investors would require when making investment decisions that would generate cash flows in the amount, timing and type of risk corresponding to the flows that the Company expects to receive from a given CGU.

The discount rates as at 31 December 2022 for the estimation of value in use of assets were calculated using the peer-to-peer method as the weighted average cost of equity and debt. the cost of capital and the cost of debt were provided by the Bloomberg website and the publications of prof. Aswath Damodoran (source: <http://pages.stern.nyu.edu>) and government bond quotes available as of 31 December 2022.

#### The structure of the discount rates and long term inflation rate applied in the testing for impairment of assets of individual operating CGUs as at 31 December 2022

	Refinery CGU	Petchem CGU	Retail CGU
Average cost of capital in years 2023-2033	11.69%	8.34%	8.76%
Average cost of debt after tax in years 2023-2033	3,78 %	3,78 %	3,78 %
Capital structure	63,16 %	72,99 %	64,98 %
Average nominal discount rate 2023-2033	<b>8,77 %</b>	<b>7,84 %</b>	<b>7,02 %</b>
Long term inflation rate	2,00 %	2,00 %	2,00 %

#### The structure of the discount rates and long term inflation rate applied in the testing for impairment of assets of individual operating CGUs as at 31 December 2021

	Refinery CGU	Petchem CGU	Retail CGU
Cost of capital	9.41%	8.30%	7.76%
Cost of debt after tax	3.25%	3.25%	3.25%
Capital structure	67.48%	73.42%	68.91%
<b>Nominal discount rate</b>	<b>7.41%</b>	<b>6.96%</b>	<b>6.36%</b>
Long term inflation rate	2.00%	2.00%	2.00%

#### The results of impairment analysis as at 31 December 2022

Based on result of the impairment analysis impairment allowances were recognized for the Refinery CGU in the amount of CZK 3 153 million and the Petchem CGU in the amount of CZK 552 million.

The main drivers for recognition of the impairment were worsening macroeconomic conditions and the Windfall tax established in the Czech republic for the years 2023-2025.

The Company's future financial performance is based on a number of factors and assumptions in respect of macroeconomics development, such as foreign exchange rates, commodity prices, interest rates outside the Company's control. The change of these factors and assumptions might influence the Company's financial position, including the results of the impairment test of non-current assets, and consequently might lead to changes in the financial position and performance of the Company.

#### Sensitivity analysis of the value in use as at 31 December 2022

The crucial elements influencing the value in use of assets within individual units responsible for generating cash flows are: operating profit plus depreciation and amortization (known as EBITDA) and the discount rate.

Impact of changes in EBIDA by +/- 5% and change od the discount rate +/- 1.0 p.p. on the impairment charge:

Change	Refinery CGU EBITDA			Petchem CGU EBITDA		
	-5%	0%	5%	-5%	0%	5%
Discount rate						
-1.0 p.p.	(1 459)	1 136	3 153	174	552	552
0.0 p.p.	(2 494)	-	2 494	(2 886)	-	552
+1.0 p.p.	(3 401)	(997)	1 407	(5 574)	(2 899)	(224)

#### The results of impairment analysis as at 31 December 2021

Based on result of the impairment test analysis no impairment allowances were recognized for the Refinery and Petchem CGU.

The impairment allowance in the amount of CZK 190 million was recognized and CZK 141 million was reversed in the Retail CGU, where the impairment test was performed on the level of each petrol station.

The Company's future financial performance is based on a number of factors and assumptions in respect of macroeconomics development, such as foreign exchange rates, commodity prices, interest rates outside the Company's control. The change of these factors and assumptions might influence the Company's financial position, including the results of the impairment test of non-current assets, and consequently might lead to changes in the financial position and performance of the Company.

## 15 INVENTORIES

	31/12/2022	31/12/2021
Raw materials	10 333	9 077
Work in progress	2 385	2 426
Finished goods	6 693	7 155
Merchandise	6	8
Spare parts	1 834	1 778
<b>Inventories, net</b>	<b>21 251</b>	<b>20 444</b>
Impairment allowances of inventories to net realisable value	460	265
<b>Inventories, gross</b>	<b>21 711</b>	<b>20 709</b>

### 15.1 Change in impairment allowances of inventories to net realizable values

	31/12/2022	31/12/2021
At the beginning of the year	265	284
Recognition	499	171
Usage	(300)	(190)
Reversal	(4)	-
	<b>460</b>	<b>265</b>

Changes in the net realizable value allowances for inventories (excluding utilization movement) amounted to CZK 495 million (2021: CZK 171 million) and are included in cost of sales presented in note 4.

## 16 TRADE AND OTHER RECEIVABLES

	31/12/2022	31/12/2021
Trade receivables	12 276	13 288
Trade receivables subject to full factoring within the granted limit	3 344	-
Other	42	182
<b>Financial assets</b>	<b>15 662</b>	<b>13 470</b>
Excise tax and fuel charge receivables	32	11
Receivables from purchase of financial investment	1 481	17
Receivables from subsidies	156	-
Advances for construction in progress	21	-
Prepayments and deferred costs	691	701
<b>Non-financial assets</b>	<b>2 381</b>	<b>729</b>
<b>Receivables, net</b>	<b>18 043</b>	<b>14 199</b>
Expected credit loss	172	201
<b>Receivables, gross</b>	<b>18 215</b>	<b>14 400</b>

Trade receivables result primarily from sales of finished goods and sales of merchandise. The management considers that the carrying amount of trade receivables approximates their fair value. The average credit period on sales of goods is 31 days. Trade receivables overdue bear an interest based on terms agreed in the selling contracts.

The Company's exposure to credit and currency risk related to trade and other receivables is disclosed in note 28 and detailed information about receivables from related parties is presented in note 31.

The Company sets impairment allowances based on analysis of customers' creditworthiness and ageing of receivables. In determining the recoverability of a trade receivable, the Company considers any change in the credit quality of the debtor from the date credit was initially granted up to the reporting date. The management considers that there is no further credit risk allowance required in excess of the allowance for impairment charges.

Increases and reversals of impairment allowances in respect of the principal amount of trade and other receivables are included in other operating expense or income, and default interest is included in financial costs or income.

## 17 FINANCIAL DERIVATIVES AND OTHER FINANCIAL ASSETS

	31/12/2022	31/12/2021
<b>Financial derivatives</b>		
Cash flow hedging instruments	1 205	848
<i>foreign currency forwards</i>	1 205	848
<i>commodity swaps</i>	-	-
Fair value hedging instruments	3	-
<i>commodity swaps</i>	3	-
Derivatives not designated as hedge accounting	351	415
<i>foreign currency forwards</i>	-	1
<i>commodity swaps</i>	351	414
	<b>1 559</b>	<b>1 263</b>

Information about cash flow hedge instruments and derivatives not designated as hedge accounting is presented in note 28.

## 17 FINANCIAL DERIVATIVES AND OTHER FINANCIAL ASSETS (CONTINUED)

	31/12/2022	31/12/2021
<b>Other financial assets</b>		
Cash pool	2 609	1 904
Receivables on settled cash flow hedging instruments	345	672
	<b>2 954</b>	<b>2 576</b>

As at 31 December 2022 the balance on PKN's cash pool amounted to CZK 1 335 million (as at 31 December 2021: CZK 1 492 million). The Company had assets in the cash pool organized by ORLEN Unipetrol a.s. in the amount of CZK 1 273 million as at 31 December 2022 (CZK 412 million as at 31 December 2021). The interest rates were based on appropriate inter-bank rates and fair value of loans approximates their carrying amount.

The Company verified the conditions for presentation of cash pool assets as cash equivalents as present in IAS 7 Statement of cash flows and is in opinion that the criteria for such presentation are not met.

## 18 CASH AND CASH EQUIVALENTS

	31/12/2022	31/12/2021
Cash on hand and in bank	155	106
	<b>155</b>	<b>106</b>

## 19 EQUITY

### 19.1 Share capital

The registered capital of the Company as at 31 December 2022 amounted to CZK 11 148 million (31 December 2021: CZK 11 148 million).

### 19.2 Hedging reserve

The amount of the hedging reserve CZK 2 872 million as at 31 December 2022 relates to the fair value of derivatives meeting the requirements of cash flows hedge accounting (31 December 2021: CZK 764 million) and the related deferred tax.

### 19.3 Revaluation reserve

Revaluation reserve comprises the difference between the net book value and the fair value of the property as at the date of reclassification of the property occupied by the Company and recognized as an investment property.

### 19.4 Retained earnings

On 29 March 2022 ORLEN Unipetrol a.s. as the sole member decided on distribution of profit for 2021 in amount of CZK 2 905 million to the retained earnings.

On 24 October 2022 the sole shareholder of the Company decided on contribution to capital of the Company at the amount of CZK 4 773 million, from which CZK 2 080 was used to increase of capital of Normbenz Magyarország Kft. and CZK 2 693 million was in retained earnings as at 31 December 2022.

On the 22 December 2022 ORLEN Unipetrol a.s. as the sole member decided about payment of dividends from undistributed profits of past years in amount of CZK 11 000 million.

### 19.5 Equity management policy

Equity management is performed on the Group level in order to protect the Group's ability to continue its operations as a going concern while maximizing returns for shareholders.

The Company monitors equity debt ratio (net financial leverage). As at 31 December 2022 and 31 December 2021 the Company's financial leverage amounted to 2.29% and 8.28%, respectively.

#### 19.5.1 Net debt

The Company defined net debt as: non-current and current loans, borrowings and bonds lower by cash and cash equivalents.

The Company to assess the level of debt used ratios: net financial gearing (net debt / equity (calculated as at the end of the period) x 100%) and net debt / EBITDA before net impairment allowances.

	31/12/2022	31/12/2021
<b>Cash on hand and in bank</b>	<b>155</b>	<b>106</b>
<b>Bank loans and borrowings</b>	<b>(1 449)</b>	<b>(3 989)</b>
Bank loans and borrowings non-current	(1 447)	(2 000)
Bank loans and borrowings current	(2)	(1 989)
	<b>(1 294)</b>	<b>(3 883)</b>

### 19.5.2 Changes in net debt

	31/12/2022	31/12/2021
At the beginning of the year	(3 883)	(2 908)
Cash changes in net debt	6 577	2 024
cash and cash equivalents	4 038	3 013
loans and borrowings	2 539	(989)
	<b>2 694</b>	<b>(884)</b>

### 19.5.3 Net working capital

	Inventories	Receivables	Liabilities	Working capital
31/12/2021	20 444	14 199	25 256	9 387
31/12/2022	21 251	18 043	23 298	15 996
<b>Change from statement of financial position</b>	<b>(807)</b>	<b>(3 844)</b>	<b>(1 958)</b>	<b>(6 609)</b>
Adjustments				
Change in payments on account construction in progress	-	4	-	4
Movements in investment liabilities	-	-	198	198
Change in receivables due to subsidies	-	176	-	176
Movements in receivables from rental of investment property	-	2	-	2
Movements in receivables from purchase of financial investment	-	1 481	-	1 481
Others	-	-	2	2
<b>Change from statement of cash flows</b>	<b>(807)</b>	<b>(2 181)</b>	<b>(1 758)</b>	<b>(4 746)</b>

## 20 LOANS AND BORROWINGS

	Non-current		Current		Total	
	31/12/2022	31/12/2021	31/12/2022	31/12/2021	31/12/2022	31/12/2021
Bank loans	-	2 000	1	-	1	2 000
Borrowings	1 447	-	1	1 989	1 448	1 989
	<b>1 447</b>	<b>2 000</b>	<b>2</b>	<b>1 989</b>	<b>1 449</b>	<b>3 989</b>

### 20.1 Loans

By currency (translated into CZK)/ by interest rate

	31/12/2022	31/12/2021
CZK/PRIBOR	1	2 000
EUR/EURIBOR	1 447	-
	<b>1 448</b>	<b>2 000</b>

### 20.2 Borrowings

By currency (translated into CZK)/ by interest rate

	31/12/2022	31/12/2021
EUR/EURIBOR	1	1 989
	<b>1</b>	<b>1 989</b>

Disclosures resulting from IFRS 7 relating to loans and borrowings are included in note 28 and are presented together with other financial instruments.

## 21 PROVISION

	Non-current		Current		Total	
	31/12/2022	31/12/2021	31/12/2022	31/12/2021	31/12/2022	31/12/2021
Environmental provision	862	506	-	-	862	506
Jubilee bonuses and retirement benefits provision	73	86	10	11	83	97
Provision for CO <sub>2</sub> emission	-	-	7 819	8 090	7 819	8 090
Other provision	242	84	113	11	355	95
	<b>1 177</b>	<b>676</b>	<b>7 942</b>	<b>8 112</b>	<b>9 119</b>	<b>8 788</b>

## 21 PROVISIONS (CONTINUED)

### Changes in provisions in 2022

	Environmental provision	Jubilee bonuses and retirement benefits provision	Provision for CO <sub>2</sub> emission	Other provision	Total
<b>01/01/2022</b>	506	97	8 090	95	8 788
Recognition	31	-	7 819	258	8 108
Reclassification	297	-	-	-	372
Discounting	5	-	-	-	49
Utilization	(24)	(6)	(8 090)	-	(8 105)
Release	(82)	(11)	-	(4)	(96)
Interest	-	3	-	-	3
	<b>862</b>	<b>83</b>	<b>7 819</b>	<b>355</b>	<b>9 119</b>

\* Information regarding revaluation of CO<sub>2</sub> is presented in note 5.1.

### Changes in provisions in 2021

	Environmental provision	Jubilee bonuses and retirement benefits provision	Provision for CO <sub>2</sub> emission	Other provision	Total
<b>01/01/2021</b>	509	106	1 898	21	2 534
Recognition	-	-	8 090	78	8 168
Discounting	5	-	-	-	5
Utilization	(8)	(6)	(1 898)	-	(1 912)
Release	-	(4)	-	(4)	(8)
Interest	-	1	-	-	1
	<b>506</b>	<b>97</b>	<b>8 090</b>	<b>95</b>	<b>8 788</b>

\* Information regarding revaluation of CO<sub>2</sub> is presented in note 5.1.

#### 21.1 Environmental provision

As at 31 December 2022 the Company had under environmental provisions:

- provision for land restoration created as a result of the legal obligation to restore the fly-ash dump in Litvínov after it is discontinued, which is expected after 2032. The provision amounted to CZK 624 million (31 December 2021: CZK 306 million),
- provision in the amount of CZK 205 million in respect of remediation of historical ecological contamination in the Kralupy location recognized following the decision of the Czech inspection of environment (31 December 2021: CZK 166 million),
- provision for the compensation of damages to Lesy České republiky, s.p. (Forests of the Czech Republic) in the amount of CZK 33 million (31 December 2021: CZK 33 million).

#### 21.2 Provisions for jubilee bonuses and retirement benefits

The Company realizes the program of paying out retirement benefits and jubilee bonuses in line with remuneration policies in force. The jubilee bonuses are paid to employees after elapse of a defined number of years in service. The retirement benefits are paid as one-time payments at retirement. The amount of retirement benefits as well as jubilee bonuses depends on the number of years of service and an employee's average remuneration. The base for the calculation of provision for an employee is expected benefit which the Company is obliged to pay in accordance with internal regulation.

The present value of these obligations is estimated at the end of each reporting year and adjusted if there are any material indications impacting the value of the obligations. The accrued liabilities equal discounted future payments, considering employee rotation.

Employment benefit provisions for retirement received by employees were created using discount rate 4.70% p.a. in 2022 (2021: 2.70%), assumptions used were based on Collective agreement. Should the prior year's assumptions be used, the provision for the jubilee bonuses and retirement benefits would be higher by CZK 15 million.

##### 21.2.1 Change in employee benefits obligations

	Provision for jubilee bonuses		Retirement benefits		Total	
	31/12/2022	31/12/2021	31/12/2022	31/12/2021	31/12/2022	31/12/2021
At the beginning of the year	27	23	70	83	97	106
Current service cost	2	2	2	3	4	5
Interest expense	1	-	2	1	3	1
Actuarial gains and losses net	(3)	(2)	(13)	(14)	(16)	(16)
<i>demographic assumptions</i>	-	-	(1)	(3)	(1)	(3)
<i>financial assumptions</i>	(3)	(3)	(11)	(10)	(14)	(13)
<i>other issues</i>	-	1	(1)	(1)	(1)	-
Past employment costs	-	7	1	-	1	7
Payments under program	(3)	(3)	(3)	(3)	(6)	(6)
	<b>24</b>	<b>27</b>	<b>59</b>	<b>70</b>	<b>83</b>	<b>97</b>

The carrying amount of employee benefits liabilities is identical to their present value as at 31 December 2022 and as at 31 December 2021.

## 21 PROVISIONS (CONTINUED)

### 21.2.2 Geographical division of employee benefits liabilities

	Provision for jubilee bonuses		Retirement benefits		Total	
	31/12/2022	31/12/2021	31/12/2022	31/12/2021	31/12/2022	31/12/2021
Czech Republic	24	27	59	70	83	97
					<b>83</b>	<b>97</b>

### 21.2.3 Sensitivity analysis to changes in actuarial assumptions

The Company carried out the employee benefit payments from current resources. As at 31 December 2022 there were no funded plans and the Company paid no contributions to fund liabilities.

The Company analysed the impact of the financial and demographic assumptions and calculated that the changes or ratios: remuneration ratio by +/- 0.5 p.p., the discount rate by +/- 0.5 p.p. and the rate of turnover by +/- 0.5 p.p. are no higher than CZK 5 million. Therefore, the Company does not present any detailed information.

### 21.2.4 Employee benefits maturity and payments of liabilities analysis

#### 21.2.4.1 Maturity of employee benefits analysis

	Provision for jubilee bonuses		Retirement benefits		Total	
	31/12/2022	31/12/2021	31/12/2022	31/12/2021	31/12/2022	31/12/2021
Less than one year	3	3	7	3	10	11
Between one and three years	5	5	7	5	12	13
Between three and five years	5	5	7	5	12	12
Later than five years	11	14	37	14	49	61
					<b>83</b>	<b>97</b>
Weighted average duration of liability			8.3	9.3	8.3	9.3

#### 21.2.4.2 Ageing of employee benefits payments analysis

	Provision for jubilee bonuses		Retirement benefits		Total	
	31/12/2022	31/12/2021	31/12/2022	31/12/2021	31/12/2022	31/12/2021
Less than one year	3	4	7	8	10	12
Between one and three years	6	6	8	8	14	14
Between three and five years	8	7	10	9	18	16
Later than five years	43	44	127	127	171	171
	<b>60</b>	<b>61</b>	<b>153</b>	<b>152</b>	<b>213</b>	<b>213</b>

#### 21.2.4.3 Total employee benefits expenses recognized in the statement of profit or loss and other comprehensive income

	31/12/2022	31/12/2021
<b>In profit and loss</b>		
Current service cost	(4)	(5)
Interest expense	(3)	(1)
Actuarial gains and losses net	3	2
<i>financial assumptions</i>	3	3
<i>other issues</i>	-	(1)
Past employment costs	(1)	(7)
Payments under program	6	6
	<b>1</b>	<b>(5)</b>
<b>In components of other comprehensive income</b>		
Gains and losses arising from changes	13	14
<i>demographic assumptions</i>	1	3
<i>financial assumptions</i>	11	10
<i>other issues</i>	1	1
	<b>13</b>	<b>14</b>
	<b>14</b>	<b>9</b>

Provisions for employee benefits recognized in profit or loss were accounted as follows:

	31/12/2022	31/12/2021
Cost of sales	(1)	(18)
Distribution expenses	(1)	-
Administrative expenses	6	14
Interest expense	(3)	(1)
	<b>1</b>	<b>(5)</b>

## 21 PROVISIONS (CONTINUED)

On the basis of existing legislation, the Company is obliged to pay contributions to the national pension insurance. These expenses are recognized as social security and healthcare insurance costs. The Company has no other obligations in this respect. Additional information about the post-employment benefits is in note 33.3.18.2.

### 21.3 Provision on CO<sub>2</sub> allowances

A provision for CO<sub>2</sub> allowances is created for estimated CO<sub>2</sub> emissions in the reporting period.

### 21.4 Other provisions

The Company created other provisions in respect of future liabilities related to dismantling costs connected with liquidation of unused assets and in respect of expected future outflows arising from legal disputes with third parties where the Company is a defendant. A significant portion of the provisions relates to legal disputes as at 31 December 2022: CZK 85 million (31 December 2021: CZK 87 million).

## 22 FINANCIAL DERIVATIVES AND OTHER NON-CURRENT LIABILITIES

	31/12/2022	31/12/2021
<b>Financial derivatives</b>		
Cash flow hedging instruments	-	318
<i>foreign currency forwards</i>	-	318
	<b>-</b>	<b>318</b>

Information about cash flow hedging instruments is presented in note 28.

	31/12/2022	31/12/2021
<b>Other non-current liabilities</b>		
Guarantee payment received	315	266
	<b>315</b>	<b>266</b>

The Company received cash advances from business partners presented as Guarantee payments received in connection with operation of fuel stations.

## 23 TRADE AND OTHER LIABILITIES

	31/12/2022	31/12/2021
Trade liabilities	12 398	14 986
Investment liabilities	1 687	1 875
Other	508	646
<b>Financial liabilities</b>	<b>14 593</b>	<b>17 507</b>
Payroll liabilities	338	301
Excise tax and fuel charge	5 929	5 537
Value added tax	2 203	1 685
Other taxation, duties, social security and other benefits	104	94
Accruals	131	132
<i>holiday pay accrual</i>	11	12
<i>wages accrual</i>	120	120
<b>Non-financial liabilities</b>	<b>8 705</b>	<b>7 749</b>
	<b>23 298</b>	<b>25 256</b>

The management considers that the carrying amount of trade and other liabilities approximates their fair value.

## 24 LIABILITIES FROM CONTRACTS WITH CUSTOMERS

	31/12/2022	31/12/2021
Prepayments for deliveries	450	385
	<b>450</b>	<b>385</b>

## 25 FINANCIAL DERIVATIVES AND OTHER FINANCIAL LIABILITIES

	31/12/2022	31/12/2021
<b>Financial derivatives</b>		
Cash flow hedging instruments	1	-
<i>foreign currency forwards</i>	1	-
Derivatives not designated as hedge accounting	210	382
<i>foreign currency forwards</i>	44	81
<i>commodity swaps</i>	166	301
Adjustment of hedged item for changes in fair value	3	-
	<b>214</b>	<b>382</b>

Information about cash flow hedge instruments and derivatives not designated as hedge accounting is presented in note 28.

	31/12/2022	31/12/2021
<b>Other financial liabilities</b>		
Cash pool	4 176	6 720
Liabilities on settled cash flow hedge instruments	306	198
	<b>4 482</b>	<b>6 918</b>

The Company can draw short-term cash pooling loans within the Group, which are paid by the first working day after the end of the reporting period. The interest rates were based on appropriate inter-bank rates and the fair value of loans approximates their carrying amount.

## 26 DEFERRED INCOME

	31/12/2022	31/12/2021
<b>Non-current</b>	<b>47</b>	<b>47</b>
Grants	47	47
<b>Current</b>	<b>171</b>	<b>-</b>
Grants	171	-
	<b>218</b>	<b>47</b>

### 26.1 Government grants

	31/12/2022	31/12/2021
Grants for fixed assets	218	47
	<b>218</b>	<b>47</b>

## 27 LEASE

### 27.1 The Company as a lessee

#### Change in assets due to right-of-use

	Land	Buildings and constructions	Machinery and equipment	Vehicles and other	Total
<b>Net carrying amount at 01/01/2022</b>					
Gross carrying amount	2 190	676	534	1 196	4 596
Accumulated depreciation and impairment allowances	(417)	(189)	(177)	(599)	(1 382)
	<b>1 773</b>	<b>487</b>	<b>357</b>	<b>597</b>	<b>3 214</b>
<b>increase/(decrease) net</b>					
New lease agreements, increase in leasing remuneration	184	246	5	566	1 001
Depreciation	(152)	(77)	(62)	(364)	(655)
Other*	(76)	(10)	-	(7)	(93)
	<b>1 729</b>	<b>646</b>	<b>300</b>	<b>792</b>	<b>3 467</b>
<b>Net carrying amount at 31/12/2022</b>					
Gross carrying amount	2 289	906	539	1 458	5 192
Accumulated depreciation and impairment allowances	(560)	(260)	(239)	(666)	(1 725)
	<b>1 729</b>	<b>646</b>	<b>300</b>	<b>792</b>	<b>3 467</b>
<b>Net carrying amount at 01/01/2021</b>					
Gross carrying amount	1 934	603	535	1 041	4 113
Accumulated depreciation and impairment allowances	(283)	(120)	(121)	(523)	(1 047)
	<b>1 651</b>	<b>484</b>	<b>413</b>	<b>518</b>	<b>3 066</b>
<b>increase/(decrease) net</b>					
New lease agreements, increase in leasing remuneration	325	74	4	503	906
Depreciation	(139)	(69)	(62)	(418)	(688)
Net impairment allowances	(8)	-	-	-	(8)
<i>Recognition</i>	(17)	-	-	-	(17)
<i>Reversal</i>	7	-	-	-	7
Other*	(56)	(2)	2	(6)	(62)
	<b>1 773</b>	<b>487</b>	<b>357</b>	<b>597</b>	<b>3 214</b>

\* The line other includes completed contracts before the original leasing period and decrease in leasing fees

The total value of expenses from lease agreements presented in financing and operating activities in the statement of cash flows in 2022 and 2021 amounted to CZK 753 million and CZK 715 million, respectively.

#### Lease liabilities

	Non-current		Current		Total	
	31/12/2022	31/12/2021	31/12/2022	31/12/2021	31/12/2022	31/12/2021
Lease liabilities	3 071	2 874	601	529	3 672	3 403
	<b>3 071</b>	<b>2 874</b>	<b>601</b>	<b>529</b>	<b>3 672</b>	<b>3 403</b>

#### Maturity analysis of lease liabilities

	2022	2021
up to 1 year	601	529
from 1 to 2 years	571	506
from 2 to 3 years	446	430
from 3 to 4 years	373	350
from 4 to 5 years	308	286
above 5 years	1 940	1 934
	<b>4 239</b>	<b>4 035</b>
Discount	(567)	(632)
	<b>3 672</b>	<b>3 403</b>

#### Amounts from lease contracts recognized in the statement of profit or loss and other comprehensive income

	2022	2021	
<b>Costs due to:</b>	<b>226</b>	<b>242</b>	
interest on lease	Finance costs	113	98
short-term lease	Cost by nature: External services	113	139
lease of low value assets that are not short-term lease	Cost by nature: External services	-	5

## 27 LEASE (CONTINUED)

### 27.2 The Company as a lessor

Operating leases relate to the investment property owned by the Company with lease terms for indefinite period usually. The lessee does not have an option to purchase the property at the expiry of the lease period.

Rental income earned by the Company from its investment property and direct operating expenses arising on the investment property for the year are set out in note 10.

#### Maturity analysis for undiscounted lease payments

	2022	2021
up to 1 year	51	58
from 1 to 2 years	51	58
from 2 to 3 years	51	58
from 3 to 4 years	51	58
from 4 to 5 years	51	58
above 5 years	352	482
	<b>607</b>	<b>772</b>

## EXPLANATORY NOTES TO FINANCIAL INSTRUMENTS

### 28 FINANCIAL INSTRUMENTS

#### 28.1 Financial instruments by category and class

##### Financial assets

31/12/2022

Financial instruments by class	Note	Financial instruments by category			Total
		Financial assets at fair value through profit or loss	Financial assets measured at amortized cost	Hedging financial instruments	
Trade receivables	16.	-	12 276	-	12 276
Trade receivables subject to full factoring	16.	-	3 344	-	3 344
Cash pool	17.	-	2 609	-	2 609
Financial derivatives	13., 17.	352	-	3 856	4 208
Receivables from settled financial derivatives	17.	-	345	-	345
Cash and cash equivalents	18.	-	155	-	155
Other	16.	-	42	-	42
		<b>352</b>	<b>18 771</b>	<b>3 856</b>	<b>22 979</b>

31/12/2021

Financial instruments by class	Note	Financial instruments by category			Total
		Financial assets at fair value through profit or loss	Financial assets measured at amortized cost	Hedging financial instruments	
Trade receivables	16.	-	13 288	-	13 288
Cash pool	17.	-	1 904	-	1 904
Financial derivatives	13., 17.	415	-	1 192	1 607
Receivables from settled financial derivatives	17.	-	672	-	672
Cash and cash equivalents	18.	-	106	-	106
Other	16.	-	182	-	182
		<b>415</b>	<b>16 152</b>	<b>1 192</b>	<b>17 759</b>

##### Financial liabilities

31/12/2022

Financial instruments by class	Note	Financial instruments by category				Total
		Financial liabilities at fair value through profit or loss	Financial liabilities measured at amortized cost	Hedging financial instruments	Liabilities excluded from the scope of IFRS 9	
Borrowings	20.	-	1 447	-	-	1 447
Current borrowings	20.	-	1	-	-	1
Current loans	20.	-	1	-	-	1
Trade liabilities	23.	-	12 398	-	-	12 398
Lease liabilities	27.	-	-	-	3 672	3 672
Investment liabilities	23.	-	1 687	-	-	1 687
Financial derivatives	25.	210	-	1	-	211
Adjustment of hedged item for changes in fair value	25.	-	3	-	-	3
Cash pool	25.	-	4 176	-	-	4 176
Liabilities from settled financial derivatives	25.	-	306	-	-	306
Other	23.	-	823	-	-	823
		<b>210</b>	<b>20 842</b>	<b>1</b>	<b>3 672</b>	<b>24 725</b>

31/12/2021

Financial instruments by class	Note	Financial instruments by category				Total
		Financial liabilities at fair value through profit or loss	Financial liabilities measured at amortized cost	Hedging financial instruments	Liabilities excluded from the scope of IFRS 9	
Loans	20.	-	2 000	-	-	2 000
Current borrowings	20.	-	1 989	-	-	1 989
Trade liabilities	23.	-	14 986	-	-	14 986
Lease liabilities	27.	-	-	-	3 403	3 403
Investment liabilities	23.	-	1 875	-	-	1 875
Financial derivatives	22., 25.	382	-	318	-	700
Cash pool	25.	-	6 720	-	-	6 720
Liabilities from settled financial derivatives	25.	-	198	-	-	198
Other	23.	-	912	-	-	912
		<b>382</b>	<b>28 680</b>	<b>318</b>	<b>3 403</b>	<b>32 783</b>

## 28.2 Income, (costs), gains and (loss) in statement of profit or loss and other comprehensive income

2022	Note	Financial instruments by category				Total
		Financial assets and liabilities at fair value through profit or loss	Financial assets measured at amortized cost	Financial liabilities measured at amortized cost	Liabilities excluded from the scope of IFRS 9	
Interest income	9.1.	-	212	-	-	212
Interest costs	9.2.	-	-	(175)	(113)	(288)
Foreign exchange loss	9.	-	(333)	(258)	-	(591)
Loss allowance for trade receivables	6.	-	(25)	-	-	(25)
Settlement and valuation of financial instruments	9.	378	-	-	-	378
Other	9.	-	25	(27)	-	(2)
		<b>378</b>	<b>(121)</b>	<b>(460)</b>	<b>(113)</b>	<b>(316)</b>
<b>other, excluded from the scope of IFRS 7</b>						
Provisions discounting	9.	-	-	-	-	(49)
						<b>(49)</b>

2021	Note	Financial instruments by category				Total
		Financial assets and liabilities at fair value through profit or loss	Financial assets measured at amortized cost	Financial liabilities measured at amortized cost	Liabilities excluded from the scope of IFRS 9	
Interest income	9.1.	-	35	-	-	35
Interest costs	9.2.	-	-	(30)	(98)	(128)
Foreign exchange gain/(loss)	9.	-	(155)	(119)	-	(274)
Loss allowance for trade receivables	6.	-	(17)	-	-	(17)
Settlement and valuation of financial instruments	9.	273	-	-	-	273
Other	9.	-	-	(56)	-	(56)
		<b>273</b>	<b>(137)</b>	<b>(205)</b>	<b>(98)</b>	<b>(167)</b>
<b>other, excluded from the scope of IFRS 7</b>						
Provisions discounting	9.	-	-	-	-	(6)
						<b>(6)</b>

## 28.3 Fair value measurement

Following items represents Level 2 of fair value hierarchy:

	Note	31/12/2022		31/12/2021	
		Fair value	Carrying amount	Fair value	Carrying amount
<b>Financial assets</b>					
Financial derivatives	13., 17.	4 208	4 208	1 607	1 607
		<b>4 208</b>	<b>4 208</b>	<b>1 607</b>	<b>1 607</b>
<b>Financial liabilities</b>					
Loans	20.	1	1	2 000	2 000
Borrowings	20.	1 448	1 448	-	-
Financial derivatives	25.	211	211	700	700
		<b>1 660</b>	<b>1 660</b>	<b>2 700</b>	<b>2 700</b>

Financial liabilities due to loans and borrowings are measured at fair value using discounted cash flows method. Discount rates are calculated based on fixed interest rate.

For other classes of financial assets and liabilities presented in note 28 fair value approximates their carrying amount.

### 28.3.1 Methods applied in determining fair values of financial instruments (fair value hierarchy)

Fair value of shares quoted on active markets is determined based on market quotations (Level 1). In other cases, fair value is determined based on other input data, apart from market quotations, which are directly or indirectly possible to observe (so called Level 2) and data to valuation, which aren't based on observable market data (Level 3).

Financial assets and liabilities carried at fair value by the Company belong to Level 2 as defined by IFRS.

The Company measures derivative instruments at fair value using valuation models for financial instruments based on generally available exchange rates, interest rates, forward and volatility curves for currencies and commodities quoted on active markets. As compared to the previous reporting period the Company has not changed valuation methods concerning derivative instruments.

The fair value of derivative instruments is based on discounted future cash flows of the transactions, calculated based on the difference between the forward rate and the transaction. Forward exchange rate is not modelled as a separate risk factor, but is derived from the relevant spot rate and forward interest rate for foreign currencies in relation to CZK.

Derivative instruments are presented as assets, when their valuation is positive and as liabilities, when their valuation is negative. Gains and losses resulting from changes in the fair value of derivative instruments, for which hedge accounting is not applicable, are recognized in the current year statement of profit or loss.

In the year ended 31 December 2022 and the comparative period there were no transfers between Levels 1, 2 and 3 in the Company.

As at 31 December 2022 and 31 December 2021 the Company held unquoted shares in entities amounting to CZK 4 692 million and CZK 2 265 million, for which fair value cannot be reliably measured, due to the fact that there are no active markets for these entities and no comparable transactions in the same type of instruments.

### 28.4 Hedge accounting

In the area of hedge accounting, the Company applies the requirements of IFRS 9. Derivatives designated as hedging instruments whose fair value or cash flows are expected to offset changes in fair value or in the cash flows of a hedged item are accounted for in accordance with fair value or the cash flow hedge accounting.

The Company hedges its cash flows resulting from the future transactions from sale of petrochemical and refinery products as well as operating expenses due to purchases of crude oil against changes in exchange rates (EUR/CZK for sale and USD/CZK for purchases and sale) and commodity prices risks. Foreign exchange forwards are used as hedging instruments.

The Company has derivative financial instruments, which serve as a hedging instrument pursuant to the Company's risk management strategy. Changes in the fair value of derivatives that do not meet the hedge accounting criteria are included in derivatives held for trading and their fair value changes are reported in profit or loss.

The fair value of derivative instruments are designated as hedging instruments according to the cash flow hedge accounting planned realization date and the planned date of the influence on the result of the hedged cash flow as well as the net fair value which will be recognized in the profit or loss at the realization date:

Cash flows hedge instruments	31/12/2022	31/12/2021	Hedging strategies
Currency forwards	3 853	874	operating and investing activity; sales of products and purchase of crude oil operational inventories; refining margin, time mismatch occurring on purchases of crude oil by sea, risk of crude oil prices on arbitrage transactions cash & carry, offering customers the goods for which price formulas are based on fixed price
Commodity swaps	3	-	
	<b>3 856</b>	<b>874</b>	

	31/12/2022	31/12/2023
<b>Planned realization date of hedged cash flow</b>		
Currency operating exposure		
2022	-	848
2023	1 204	317
2024	1 860	(71)
2025	789	(220)
2026	-	-
Commodity risk exposure		
2023	3	-
	<b>3 856</b>	<b>874</b>

## 28.4 Hedge accounting (continued)

### Maturity structure

31/12/2022

Risk type/type of instrument	Unit of measure	Up to 1 year	From 1 to 3 years	From 3 to 5 years
<b>Cash flow hedge</b>				
<b>Foreign exchange risk</b>				
<b>Currency forwards -long position hedge (buy)</b>				
Nominal value		1 414 081	-	-
Average exchange rate USD/CZK	USD	23.28	-	-
<b>Currency forwards -short position hedge (sell)</b>				
Nominal value		474 000 000	916 000 000	419 000 000
Average exchange rate EUR/CZK	EUR	27.26	27.55	27.83
<b>Fair value hedge</b>				
<b>Commodity risk</b>				
<b>Commodity swaps – future revenues hedge (buy)</b>				
<b>Crude Oil</b>				
Volume	BBL	18 310	-	-
Average price		77.23	-	-

31/12/2021

Risk type/type of instrument	Unit of measure	Up to 1 year	From 1 to 3 years	From 3 to 5 years
<b>Cash flow hedge</b>				
<b>Foreign exchange risk</b>				
<b>Currency forwards -short position hedge (sell)</b>				
Nominal value		480 000 000	930 000 000	455 000 000
Average exchange rate EUR/CZK	EUR	27.27	27.29	27.76

### Hedge accounting effects on financial situation and results

31/12/2022

Risk type/type of instrument	Buy (B)/ Sell (S)	Hedging strategies within the cash flow hedge	Unit of measure	Nominal value/volume 31/12/2022	Assets 31/12/2022	Liabilities 31/12/2022	Changes in fair value (as basis for determining an ineffective part in a given period)
<b>Cash flow hedge</b>							
<b>Foreign exchange risk</b>							
FX_EUR.CZK	S	sales of goods denominated in foreign currencies/indexed to foreign currencies	EUR	1 809 000 000	3 854	-	2 980
FX_USD_CZK	B	deliveries for purchases denominated in foreign currencies/indexed to exchange rate of foreign currency	USD	1 414 081	-	1	(1)
					<b>3 854</b>	<b>1</b>	<b>2 979</b>
<b>Fair value hedge</b>							
<b>Commodity risk</b>							
<b>Commodity swaps – future revenues hedge (buy)</b>							
<b>Crude Oil</b>							
Crude Oil	B	bitumen sale at fixed price	BBL	18 310	3	-	3
					<b>3</b>	<b>-</b>	<b>3</b>
					<b>3 857</b>	<b>1</b>	<b>2 982</b>

31/12/2021

Risk type/type of instrument	Buy (B)/ Sell (S)	Hedging strategies within the cash flow hedge	Unit of measure	Nominal value/volume 31/12/2021	Assets 31/12/2021	Liabilities 31/12/2021	Changes in fair value (as basis for determining an ineffective part in a given period)
<b>Cash flow hedge</b>							
<b>Foreign exchange risk</b>							
FX_EUR.CZK	S	sales of goods denominated in foreign currencies/indexed to foreign currencies	EUR	1 865 000 000	1 192	318	10
					<b>1 192</b>	<b>318</b>	<b>10</b>
<b>Commodity risk</b>							
Diesel	S	oversize inventories hedge	MT	-	-	-	1
Crude Oil	S	oversize inventories hedge	BBL	-	-	-	155
Crude Oil	B	oversize inventories hedge	BBL	-	-	-	(23)
					<b>-</b>	<b>-</b>	<b>133</b>
					<b>1 192</b>	<b>318</b>	<b>143</b>

## 28.4 Hedge accounting (continued)

### Cash flow hedge

31/12/2022

Risk type/type of instrument	Changes in fair value of the hedged item (as basis for determining an ineffective part in a given period)	Hedging reserve (gross value) for relationships remains in hedge accounting
<b>Cash flow hedge</b>		
<b>Foreign exchange risk (EUR)</b>		
Future sales revenues	(672)	3 866
<b>Foreign exchange risk (USD)</b>		
Future manufacturing costs	1	(1)

31/12/2021

Risk type/type of instrument	Changes in fair value of the hedged item (as basis for determining an ineffective part in a given period)	Hedging reserve (gross value) for relationships remains in hedge accounting
<b>Cash flow hedge</b>		
<b>Foreign exchange risk (EUR)</b>		
Future sales revenues	2 237	1 889
<b>Commodity risk</b>		
Future sales revenues	(150)	-
Future manufacturing costs	24	-

### Fair value hedge 31/12/2022

Risk type/type of instrument	Accumulated balance sheet adjustment due to fair value		Item in statement of financial position in which carrying amount was recognised	Change in value of hedged item adjustment in a given period	Changes in fair value (as basis for determining an ineffective part in a given period)	Difference between profit or loss due to hedge on hedging instrument and hedged item
	Assets	Liabilities				
<b>Commodity risk</b>						
Future sales revenues	-	3	Financial derivatives	(3)	3	-

### Impact of cash flow hedge accounting on the statement of profit or loss and other comprehensive income

31/12/2022

Risk type/type of instrument	Profits of losses from hedge for the reporting period recognised in other comprehensive income	Ineffectiveness of hedge recognized in profit or loss in the period	Item in the statement, where ineffectiveness of hedge was recognised	Amount reclassified from other comprehensive income to profit or loss as adjustment due to reclassification, because:	
				Implementation of hedged item in the period (continued relationship)	Item in profit or loss, that includes reclassification adjustment
<b>Foreign exchange risk</b>					
<b>EUR/CZK</b>					
currency forwards	1 977	-		1 024	Sales revenues
currency forwards	-	-		(36)	Manufacturing costs (operations)
currency forwards	1 002	1	Other operating income and costs	341	Other operating income/expenses
<b>USD/CZK</b>					
currency forwards	(1)	-		-	Manufacturing costs (operations)
	<b>2 978</b>	<b>1</b>		<b>1 329</b>	
<b>Commodity risk</b>					
commodity swaps	-	-		402	Inventories
commodity swaps	-	-		(1 576)	Sales revenues
	<b>2 978</b>	<b>1</b>		<b>155</b>	

31/12/2021

Risk type/type of instrument	Profits of losses from hedge for the reporting period recognised in other comprehensive income	Ineffectiveness of hedge recognized in profit or loss in the period	Item in the statement, where ineffectiveness of hedge was recognised	Amount reclassified from other comprehensive income to profit or loss as adjustment due to reclassification, because:	
				Implementation of hedged item in the period (continued relationship)	Item in profit or loss, that includes reclassification adjustment
<b>Foreign exchange risk</b>					
<b>EUR/CZK</b>					
currency forwards	9	-		117	Sales revenues
currency forwards	-	-		8	Manufacturing costs (operations)
currency forwards	-	-		414	Other operating income/expenses
<b>USD/CZK</b>					
	<b>9</b>	<b>-</b>		<b>539</b>	
<b>Commodity risk</b>					
commodity swaps	-	-	Other operating income and costs	124	Inventories
commodity swaps	-	-	Other operating income and costs	(339)	Sales revenues
	<b>9</b>	<b>-</b>		<b>(215)</b>	
	<b>9</b>	<b>-</b>		<b>324</b>	

## 28.4 Hedge accounting (continued)

### Reconciliation of equity from hedge accounting

	Hedging reserve by			Total
	Effective part of change in fair value	Effective part due to settlement of instruments	Cost of hedging related to occurrence of transaction	
<b>Foreign exchange risk</b>				
<b>01/01/2022</b>	1 890	20	(967)	943
<b>Cash flow hedge</b>	1 982	92	990	3 064
Impact of valuation of hedging transactions (effective part)	2 950	-	1 292	4 242
Reclassification to profit or loss in connection with realization of hedged item, incl.:	(968)	(20)	(341)	(1 329)
reclassification of instruments from the previous year – no hedged item	-	(20)	(51)	(71)
Instruments for settlement	-	112	39	151
Settlement of ineffective part	(6)	-	-	(6)
<b>31/12/2022</b>	<b>3 866</b>	<b>112</b>	<b>23</b>	<b>4 001</b>
<b>Commodity risk</b>				
<b>01/01/2022</b>	-	-	-	-
<b>Cash flow hedge</b>	-	-	-	-
Impact of valuation of hedging transactions (effective part)	(1 196)	-	-	(1 196)
Reclassification to profit or loss in connection with realization of hedged item	1 174	-	-	1 174
Settlement of ineffective part	22	-	-	22
<b>31/12/2022</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Hedging reserve, gross 01/01/2022</b>	<b>1 890</b>	<b>20</b>	<b>(967)</b>	<b>943</b>
Deferred tax from hedging instruments settlement and valuation	(359)	(4)	184	(179)
<b>Hedging reserve, net 01/01/2022</b>	<b>1 531</b>	<b>16</b>	<b>(784)</b>	<b>764</b>
<b>Hedging reserve, gross 31/12/2022</b>	<b>3 866</b>	<b>112</b>	<b>23</b>	<b>4 001</b>
Deferred tax from hedging instruments settlement and valuation	(1 104)	(21)	(4)	(1 129)
<b>Hedging reserve, net 31/12/2022</b>	<b>2 762</b>	<b>91</b>	<b>19</b>	<b>2 872</b>

	Hedging reserve by			Total
	Effective part of change in fair value	Effective part due to settlement of instruments	Cost of hedging related to occurrence of transaction	
<b>Foreign exchange risk</b>				
<b>01/01/2021</b>	156	6	723	885
<b>Cash flow hedge</b>	1 734	14	(1 690)	58
Impact of valuation of hedging transactions (effective part)	1 853	-	(1 328)	525
Reclassification to profit or loss in connection with realization of hedged item, incl.:	(119)	(6)	(413)	(538)
reclassification of instruments from the previous year - no hedged item	-	(6)	(15)	(21)
Instruments for settlement	-	20	51	71
<b>31/12/2021</b>	<b>1 890</b>	<b>20</b>	<b>(967)</b>	<b>943</b>
<b>Commodity risk</b>				
<b>01/01/2021</b>	(126)	-	-	(126)
<b>Cash flow hedge</b>	126	-	-	126
Impact of valuation of hedging transactions (effective part)	(96)	-	-	(96)
Reclassification to profit or loss in connection with realization of hedged item	215	-	-	215
Settlement of ineffective part	7	-	-	7
<b>31/12/2021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Hedging reserve, gross 01/01/2021</b>	<b>30</b>	<b>6</b>	<b>723</b>	<b>759</b>
Deferred tax from hedging instruments settlement and valuation	(6)	(1)	(137)	(144)
<b>Hedging reserve, net 01/01/2021</b>	<b>24</b>	<b>5</b>	<b>585</b>	<b>614</b>
<b>Hedging reserve, gross 31/12/2021</b>	<b>1 890</b>	<b>20</b>	<b>(967)</b>	<b>943</b>
Deferred tax from hedging instruments settlement and valuation	(359)	(4)	184	(179)
<b>Hedging reserve, net 31/12/2021</b>	<b>1 531</b>	<b>16</b>	<b>(783)</b>	<b>764</b>

## 28.5 Financial risks managements

The Company's activities are exposed to the risks of changes in foreign currency exchange rates, commodity prices and interest rates.

The ORLEN Unipetrol Group's Corporate Treasury function provides services to ORLEN Unipetrol RPA s.r.o., coordinates access to domestic and international financial markets, monitors and manages the risks outlined below relating to the operations of the Company through internal risk reports which analyse exposures by degree and magnitude of risks. These risks include market risk (including currency risk, interest rate risk and other market risks), credit risk and liquidity risk.

The Company seeks to minimize the effects of these risks by using natural hedging and derivative financial instruments to hedge these risk exposures. The potential use of financial derivatives is governed by the ORLEN Unipetrol Group's policies, which provide written principles on currency risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess funds. Compliance with policies and exposure limits is reviewed by the ORLEN Unipetrol Group's internal auditors on regular basis. The Company does not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

### 28.5.1 Commodity risks

As part of its operating activity the Company is exposed mainly to the following commodity risks:

- risk of changes in refining and petrochemical margins on the sale of products and Ural/Brent differential fluctuations-hedges on an irregular basis as a part of hedging strategies;
- risk of changes in crude oil and products prices related to the time mismatch between the date of the crude oil and/or products, as well as future sales transactions-identified and hedged in a systematic and regular manner;
- risk of changes in CO<sub>2</sub> emission allowances prices-hedged on regular basis through periodic verification of numbers of owned and required rights to CO<sub>2</sub> emission with determining the method of balancing of the future shortages or surpluses. In 2022 and in 2021, the Company concluded forward and spot transactions for purchase of rights which in the future will be amortized as a settlement of CO<sub>2</sub> emissions. Valuations of these transactions are no subject to recognition in the financial statements, as purchased emission rights will be used for own purposes.

#### Sensitivity analysis for commodity risk

Analysis of the influence of potential changes in the book values of financial instruments on profit before tax and hedging reserve in relation to a hypothetical change in prices of crude oil:

#### 31/12/2022

	Influence on hedging reserve					
	Increase of price by	Total influence, USD	Total influence, EUR	Decrease of price by	Total influence, USD	Total influence, EUR
Crude oil USD/bbl	47%	697 607	-	(47%)	(697 607)	-
		<b>697 607</b>	-		<b>(697 607)</b>	-

	Influence on profit before tax					
	Increase of price by	Total influence, USD	Total influence, EUR	Decrease of price by	Total influence, USD	Total influence, EUR
Crude oil USD/bbl	47%	(125 617 360)	-	(47%)	125 617 360	-
Margin USD/bbl	52%	(24 802 046)	-	(52%)	24 802 046	-
		<b>(150 419 406)</b>	-		<b>150 419 406</b>	-

#### 31/12/2021

	Influence on hedging reserve					
	Increase of price by	Total influence, USD	Total influence, EUR	Decrease of price by	Total influence, USD	Total influence, EUR
Crude oil USD/bbl	31%	-	-	(31%)	-	-
		-	-		-	-

	Influence on profit before tax					
	Increase of price by	Total influence, USD	Total influence, EUR	Decrease of price by	Total influence, USD	Total influence, EUR
Crude oil USD/bbl	31%	(84 213 360)	-	(31%)	84 213 360	-
		<b>(84 213 360)</b>	-		<b>84 213 360</b>	-

### 28.5.2 The risk of exchange rates changes

The currency risk arises most significantly from the exposure of trade payables and receivables denominated in foreign currencies, and the foreign currency denominated loans and borrowings. Foreign exchange risk regarding trade payables and receivables is mostly covered by natural hedging of trade payables and receivables denominated in the same currencies. Hedging instruments (forwards, currency swaps) also could be used, to cover significant foreign exchange risk exposure of trade payables and receivables not covered by natural hedging.

## 28.5.2 The risk of exchange rates changes (continued)

### Currency structure of financial instruments denominated in main foreign currencies:

Financial instruments by class	EUR		USD		Total after translation to CZK	
	31/12/2022	31/12/2021	31/12/2022	31/12/2021	31/12/2022	31/12/2021
<b>Financial assets</b>						
Trade receivables	211	227	36	35	5 901	6 407
Cash pool	76	5	27	72	2 431	1 717
Financial derivatives	160	48	16	19	4 205	1 606
Receivables from settled financial derivatives	-	-	15	31	345	672
	<b>447</b>	<b>280</b>	<b>94</b>	<b>157</b>	<b>12 882</b>	<b>10 402</b>
<b>Financial liabilities</b>						
Borrowings	60	80	-	-	1 448	1 989
Trade liabilities	137	83	201	365	7 850	10 088
Investment liabilities	11	9	4	1	343	240
Financial derivatives	2	16	7	14	211	619
Liabilities from settled financial derivatives	-	-	14	9	306	198
	<b>210</b>	<b>188</b>	<b>226</b>	<b>389</b>	<b>10 158</b>	<b>13 134</b>

### Sensitivity analysis for currency changes risk

The influence of potential changes in carrying amounts of financial instruments as at 31 December 2022 and 2021 arising from hypothetical changes in exchange rates of relevant currencies in relation to functional currency on profit before tax and hedging reserve:

	EUR/CZK		USD/CZK		Total	
	31/12/2022	31/12/2021	31/12/2022	31/12/2021	31/12/2022	31/12/2021
Influence on profit before tax	(6 038)	(7 192)	(443)	(763)	(6 481)	(7 955)
Influence on hedging reserve	6 894	7 534	(5)	-	6 889	7 534
<b>Total influence</b>	<b>856</b>	<b>342</b>	<b>(448)</b>	<b>(763)</b>	<b>408</b>	<b>(421)</b>

At variation of currency rates by -15%, sensitivity analysis assumes the same value as in the table above only with the opposite sign. Variations of currency rates described above were calculated based on historical volatility of particular currency rates and analysts' forecasts.

Sensitivity of financial instruments for currency risk was calculated as a difference between the initial carrying amount of financial instruments (excluding derivative instruments) and their potential carrying amount calculated using assumed increases/(decreases) in currency rates. In case of derivative instruments, the influence of currency rate variations on fair value was examined at constant level of interest rates. The fair value of foreign currency forward contracts is determined based on discounted future cash flows of the transactions, calculated based on the difference between the forward rate and the transaction price.

## 28.5.3 The risk of interest rates changes

The Company is exposed to the risk of volatility of cash flows arising from interest rate loans, bank loans and cash pool based on floating interest rates.

### Interest rate structure of financial instruments:

Financial instruments by class	PRIBOR		EURIBOR		LIBOR USD		Carrying amount	
	31/12/2022	31/12/2021	31/12/2022	31/12/2021	31/12/2022	31/12/2021	31/12/2022	31/12/2021
<b>Financial assets</b>								
Cash pool	178	101	1 822	132	609	1 585	2 609	1 818
	<b>178</b>	<b>101</b>	<b>1 822</b>	<b>132</b>	<b>609</b>	<b>1 585</b>	<b>2 609</b>	<b>1 818</b>
<b>Financial liabilities</b>								
Loans	-	2 000	-	-	-	-	-	2 000
Borrowings	-	-	1 448	1 989	-	-	1 448	1 989
Cash pool	4 176	6 720	-	-	-	-	4 176	6 720
	<b>4 176</b>	<b>8 720</b>	<b>1 448</b>	<b>1 989</b>	<b>-</b>	<b>-</b>	<b>5 624</b>	<b>10 709</b>

### The interest rate benchmark reform

The Financial Stability Board (the FSB) has advised to reform the IBOR with two goals: a) make larger impact of real transactions in the calculation of IBOR and b) create alternative interest rates which will embrace the need of transparency and independence.

As a reaction to the FSB advice the EU has implemented regulation 2016/1011 about indices which led to the amendment of methodology the EURIBOR calculation. The EURIBOR rates are now based on real past transaction. Despite of the EURIBOR reform the possibility of another change or even termination of its quotes cannot be eliminated. Impact of future potential changes in EURIBOR to the Group is not possible to be estimated at present.

The LIBOR reference rate was not reformed and currently is by the end of its service. LIBOR will be replaced by alternative rates. The end of LIBOR quotes is settled on 30 June 2023, a new risk of transition to alternative rates appears. The Group cooperates with its counterparties to eliminate the risk and assesses the probability of such risk as low.

### 28.5.3 The risk of interest rates changes (continued)

#### Sensitivity analysis for interest rate risk

The influence of financial instruments on profit before tax due to changes in significant interest rates

Interest rate	Assumed variation		Influence on profit before tax		Total	
	31/12/2022	31/12/2021	2022	2021	2022	2021
EURIBOR	+0.5 pp	+0.5 pp	2	(9)	2	(9)
LIBOR USD	+0.5 pp	+0.5 pp	3	8	3	8
PRIBOR	+0.5 pp	+0.5 pp	(20)	(43)	(20)	(43)
			<b>(15)</b>	<b>(44)</b>	<b>(15)</b>	<b>(44)</b>

At variation of interest rates by -0.5 pp, sensitivity analysis assumes the same value as in the table above only with the opposite sign. The above interest rates variations were calculated based on observations of interest rates fluctuations in the current and prior year as well as on the basis of available forecasts.

The sensitivity analysis was performed on the basis of instruments held as at 31 December 2022 and 31 December 2021. The influence of interest rates changes was presented on annual basis.

### 28.5.4 Liquidity and credit risk

The following tables detail the Company's remaining contractual maturity for its non-derivative financial liabilities. The tables have been drawn up based on the undiscounted cash flows of financial liabilities using the earliest date on which the Company can be required to pay. The tables include both interest and principal cash flows.

#### Maturity analysis of financial liabilities

	Note	31/12/2022				Total	Carrying amount
		Up to 1 year	From 1 to 3 years	From 3 to 5 years	Above 5 years		
Loans - undiscounted value	20.	1	-	-	-	1	1
Borrowings - undiscounted value	20.	55	108	1 553	-	1 716	1 448
Cash pool - undiscounted value	25.	4 176	-	-	-	4 176	4 176
Trade liabilities	23.	12 398	-	-	-	12 398	12 398
Lease liabilities	27.	601	1 017	681	1 940	4 239	3 672
Investment liabilities	23.	1 687	-	-	-	1 687	1 687
Financial derivatives	25.	211	-	-	-	211	211
Adjustment of hedged item for changes in fair value	25.	3	-	-	-	3	3
Liabilities from settled financial derivatives	25.	306	-	-	-	306	306
Other	23.	508	-	-	315	823	823
		<b>19 946</b>	<b>1 125</b>	<b>2 234</b>	<b>2 255</b>	<b>25 560</b>	<b>24 725</b>

	Note	31/12/2021				Total	Carrying amount
		Up to 1 year	From 1 to 3 years	From 3 to 5 years	Above 5 years		
Loans - undiscounted value	20.	-	2 000	-	-	2 000	2 000
Borrowings - undiscounted value	20.	1 989	-	-	-	1 989	1 989
Cash pool - undiscounted value	25.	6 720	-	-	-	6 720	6 720
Trade liabilities	23.	14 986	-	-	-	14 986	14 986
Lease liabilities	27.	529	936	636	1 934	4 035	3 403
Investment liabilities	23.	1 875	-	-	-	1 875	1 875
Financial derivatives	22.,25.	382	98	220	-	700	700
Liabilities from settled financial derivatives	25.	198	-	-	-	198	198
Other	23.	646	-	-	266	912	912
		<b>27 325</b>	<b>3 034</b>	<b>856</b>	<b>2 200</b>	<b>33 415</b>	<b>32 783</b>

A financial liquidity risk is the loss of ability to settle current liabilities on time. The Company is exposed to liquidity risk resulting from the relation between current assets and current liabilities. As 31 December 2022 and 31 December 2021, the current liquidity indicator amounted to 1.07 and 0.88 respectively.

Ultimate responsibility for liquidity risk management rests with the Company's statutory representatives, who have built an appropriate liquidity risk management framework for the management of the Company's short, medium and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate liquid funds, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

The Group concluded agreements with banks, based on which may draw loans. As at 31 December 2022 and 31 December 2021 the maximum possible indebtedness due to loans amounted to CZK 1 597 million and CZK 2 150 million respectively, of which as at 31 December 2022 and 31 December 2021 CZK 67 million and CZK 67 million respectively remained unused. The drawn is also affected by granted guarantees. The description of the loans and guarantees drawn from credit facilities is presented in notes 20 and 30.

## 28.5.4 Liquidity and credit risk (continued)

### Credit risk

The Company has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. The Company's credit risk is primarily attributable to its trade receivables. The amounts presented in the statement of financial position are net of impairment losses, estimated by the Company's management based on prior experience and their assessment of the credit status of its customers.

The Company has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company has adopted a policy of dealing only with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. This information is supplied by independent rating agencies where available and, if not available, the Company uses other publicly available financial information and its own trading records to rate its major customers.

The Company's exposure and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties. Credit exposure is controlled by counterparty limits that are reviewed and approved by the management. Before accepting any new customer, the Company uses its own or an external credit scoring system to assess a potential customer's credit quality and defines credit limits by customer. As at 31 December 2022, the Company hadn't customer with balance of the trade receivables that represented more than 10% of the total balance of trade receivables.

Trade receivables consist of a large number of customers, spread across diverse industries and geographical areas. Ongoing credit evaluation is performed on the financial condition of debtors and, where appropriate, credit guarantee insurance cover is purchased or sufficient collateral on debtor's assets obtained. The Company uses non-recourse factoring.

The Company does not have any significant credit risk exposure to any single counterparty or any group of counterparties having similar characteristics. The Company defines counterparties as having similar characteristics if they are related entities.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position.

### Ageing analysis of trade receivables and expected credit loss as at 31 December 2022

2022	Trade receivables, gross value	Expected credit loss (in horizon of whole life)	Weighted average rate of expected credit loss	Trade receivables, net value
Current	11 858	1	0.0001	11 857
from 1 to 30 days	395	-	0.0000	395
from 31 to 60 days	2	-	0.0000	2
from 61 to 90 days	3	1	0.3333	2
more than 90 days past due	190	170	0.8947	20
	<b>12 448</b>	<b>172</b>		<b>12 276</b>

### Ageing analysis of trade receivables and expected credit loss as at 31 December 2021

2021	Trade receivables, gross value	Expected credit loss (in horizon of whole life)	Weighted average rate of expected credit loss	Trade receivables, net value
Current	12 977	2	0.0002	12 975
from 1 to 30 days	265	-	0.0000	265
from 31 to 60 days	15	-	0.0000	15
from 61 to 90 days	1	-	0.0000	1
more than 90 days past due	231	199	0.8615	32
	<b>13 489</b>	<b>201</b>		<b>13 288</b>

### Changes in expected credit loss of trade and other receivables

	31/12/2022	31/12/2021
At the beginning of the year	201	197
Recognition	37	18
Reversal	(12)	(1)
Usage	(53)	(12)
Foreign exchange differences	(1)	(1)
	<b>172</b>	<b>201</b>

### 28.5.5 Emission allowances risk

The Company monitors the emission allowances granted to the Company under the National Allocation Plan and CO<sub>2</sub> emissions planned. The Company might enter into transactions on emission allowances market in order to cover for shortages or utilize the excess of obtained emission allowances over the required amount.

## OTHER EXPLANATORY NOTES

### 29 INVESTMENT EXPEDITURES INCURRED AND FUTURE COMMITMENTS RESULTING FROM SIGNED INVESTMENT CONTRACTS

The total value of investment expenditure with borrowing costs amounted to CZK 7 802 million to 31 December 2022 and CZK 7 399 million to 31 December 2021, including environmental expenditures of CZK 461 million and CZK 337 million and additions to right of use of CZK 1 001 million and CZK 906 million.

Future investment liabilities value from contracts signed till 31 December 2022 and 31 December 2021 amounted to CZK 2 215 million and CZK 2 947 million, respectively.

As at 31 December 2022 the major item related to the new oxygen compressor P-101 in the amount of CZK 197 million (31 December 2021: the expansion of warehouse forces for PP – implementation in the amount of CZK 326 million).

### 30 GUARANTEES AND SECURITIES

#### Guarantees

The Company guarantees the obligations of HC VERVA Litvínov, a.s. to the Association of Professional Ice Hockey Clubs in the amount of CZK 3 million as at 31 December 2022 (31 December 2021: CZK 3 million) and obligations of SPOLANA s.r.o. to the external suppliers in the amount of CZK 217 million as at 31 December 2022 (31 December 2021: CZK 174 million).

Guarantees to ensure the excise tax at custom office were issued in total amount of CZK 100 million as at 31 December 2022 (31 December 2021: CZK 100 million).

ORLEN Unipetrol a.s. issued a guarantee for the company ORLEN Unipetrol RPA s.r.o. to ensure the excise tax in the amount of CZK 150 million as at 31 December 2022 (31 December 2021: CZK 3 150 million) and in favour to the external contractors in the amount of CZK 40 million (31 December 2021: CZK 40 million).

#### Past environmental liabilities

The Company undertakes environmental clean-up efforts based on the environmental audit completed in 1999. The clean-up costs are covered by the Ministry of Finance of the Czech Republic, acting as a successor to the National Property Fund of the Czech Republic, pursuant to Contract No.184/97 dated 25 July 1997. The amount of the state guarantee was reduced by CZK 26 million in 2019.

An overview of funds provided for the environmental purposes is provided below:

	Total amount of funds to be provided	Used funds as at 31/12/2022	Unused funds as at 31/12/2022
ORLEN Unipetrol RPA s.r.o. – BENZINA, odštěpný závod	1 323	806	517
	<b>1 323</b>	<b>806</b>	<b>517</b>

	Total amount of funds to be provided	Used funds as at 31/12/2021	Unused funds as at 31/12/2021
ORLEN Unipetrol RPA s.r.o. - BENZINA, odštěpný závod	1 323	786	537
	<b>1 323</b>	<b>786</b>	<b>537</b>

### 31 RELATED PARTY TRANSACTIONS

#### 31.1 Material transactions concluded by the Company with related parties

In 2022 and 2021 there were no transactions concluded by the Company with related parties on other than market terms.

#### 31.2 Transactions with key management personnel

In 2022 and 2021 the Company did not grant to key management personnel and their relatives any advances, loans, guarantees and commitments or other agreements obliging them to render services to the Company and related parties. In 2022 and 2021, there were no significant transactions concluded with members of statutory bodies or with their family members or other related parties.

#### 31.3 Transactions with related parties concluded by key management personnel of the Company

In 2022 and 2021 the members of the key executive personnel, based on the submitted statements, did not conclude any transactions with their related parties.

### 31.4 Transactions and balances of the Company with related parties

#### Ultimate controlling party

The ultimate controlling party is Polski Koncern Naftowy ORLEN S.A., which held 100% of shares in the parent company ORLEN Unipetrol a.s. in 2022 and 2021.

2022	ORLEN Unipetrol a.s.	Parties under control or significant influence of ORLEN Unipetrol a.s.	Parties under control or significant influence of the Company	PKN Orlen	Entities under control or significant influence of PKN Orlen
Sales	21	3 681	15 242	6 283	15 388
Purchases	184	1 736	1 505	121 481	2 871
Other operating income	-	-	-	4 081	1
Other operating expenses	-	1	-	10 339	-
Finance income, including dividends	88	-	71	1 074	-
Finance costs	308	-	-	726	-

31/12/2022	ORLEN Unipetrol a.s.	Parties under control or significant influence of ORLEN Unipetrol a.s.	Parties under control or significant influence of the Company	PKN Orlen	Entities under control or significant influence of PKN Orlen
Non-current receivables	-	-	-	2 649	-
Other current financial assets	1 273	-	-	3 240	-
Trade and other receivables	2	289	1 475	496	984
Other non-current liabilities	975	2	-	1 447	-
Trade and other liabilities, including borrowings	215	770	242	4 314	1 072
Other current financial liabilities	4 176	-	-	517	-

2021	ORLEN Unipetrol a.s.	Parties under control or significant influence of ORLEN Unipetrol a.s.	Parties under control or significant influence of the Company	PKN Orlen	Entities under control or significant influence of PKN Orlen
Sales	22	3 036	10 208	6 112	11 800
Purchases	122	1 332	1 387	82 986	2 602
Finance income, including dividends	-	-	156	580	-
Finance costs	158	-	-	307	-

31/12/2021	ORLEN Unipetrol a.s.	Parties under control or significant influence of ORLEN Unipetrol a.s.	Parties under control or significant influence of the Company	PKN Orlen	Entities under control or significant influence of PKN Orlen
Non-current receivables	-	-	-	344	-
Other current financial assets	413	-	-	3 427	-
Trade and other receivables	2	370	1 400	493	968
Other non-current liabilities	1 017	3	-	318	-
Trade and other liabilities, including borrowings	2 143	738	226	7 602	1 073
Other current financial liabilities	6 719	-	-	581	-

### 32 REMUNERATION PAID AND DUE OR POTENTIALLY DUE TO THE KEY EXECUTIVE PERSONNEL AND STATUTORY REPRESENTATIVES

The remuneration of the key executive personnel and statutory representatives includes short-term employee benefits, post-employment benefits, other long-term employee benefits and termination benefits paid, due and potentially due during the period.

#### 32.1 Key management personnel and statutory bodies' members' compensation

	31/12/2022	31/12/2021
Short term employee benefits	(200)	(183)
Termination benefits	(4)	(2)
	<b>(204)</b>	<b>(185)</b>

Further detailed information about benefits of the key personnel and statutory representatives are presented in note 4.4.

## 32.2 Bonus system for key executive personnel of the Company

In 2022 the key executive personnel was participating in the annual MBO bonus system (management by objectives). The regulations applicable to statutory representatives, directors directly reporting to statutory representatives and other key positions have certain common features. The persons subject to the above mentioned system are remunerated for the accomplishment of specific goals set at the beginning of the bonus period, by the statutory representatives for the key executive personnel. The bonus systems are structured in such way, so as to promote the cooperation between individual employees in view to achieve the best possible results for the Company. The goals so-said are qualitative or quantitative (measurable) and are evaluated following the end of the year for which they were set, based on the rules adopted in the applicable Bonus System Regulations. Regulation gives the possibility to promote employees, who significantly contribute to results generated by the Company.

## 33 ACCOUNTING PRINCIPLES

### 33.1 Impact of IFRS amendments and interpretations on separate financial statements of the Company

#### 33.1.1 Binding amendments and interpretations to IFRSs

Standards and Interpretations adopted by the EU	Impact on financial statements
Amendments to IAS 16 Property, Plant and Equipment – Proceeds before Intended Use	no impact
Amendments to IAS 37 Provisions, Contingent Liabilities and Contingent Assets – Onerous Contracts – Cost of Fulfilling a Contract	no impact
Amendments to IFRS 3 Business Combinations – Reference to the Conceptual Framework with amendments to IFRS 3	no impact
Amendments to various standards due to “Improvements to IFRSs (cycle 2018-2020)” – to IFRS 1, IFRS 9, IFRS 16 and IAS 41	no impact

#### 33.1.2 IFRSs, amendments and interpretations to IFRSs endorsed by the European Union, not yet effective

New and revised IFRS Standards adopted by the EU in issue but not yet effective	Possible impact on financial statements
IFRS 17 Insurance Contracts including amendments to IFRS 17	no impact expected
Amendments to IFRS 17 Insurance contracts: Initial Application of IFRS 17 and IFRS 9 – Comparative Information	no impact expected
Amendments to IAS 1 Presentation of Financial Statements and the IASB guidelines on disclosures regarding accounting policies in practice – The requirement to disclosure material information on accounting policies	no impact expected
Amendments to IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Accounting Estimates	no impact expected
Amendments to IAS 12 Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction	no impact expected

#### 33.1.3 New and revised IFRS standards, amendments and interpretations adopted by International Accounting Standards Board, waiting for approval of the European Union

Standards and Interpretations adopted by the EU, waiting for approval	Possible impact on financial statements
Amendments to IFRS 10 Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture and further amendments	no impact expected
Amendments to IAS 1 Presentation of Financial Statements – Classification of Liabilities as Current or Non-Current	no impact expected
Amendments to IFRS 16 Lease Liability in a Sale and Leaseback	no impact expected
Amendments to IAS 1 Non-current Liabilities with Covenants	no impact expected

## 33.2 Functional currency and presentation currency

These separate financial statements are presented in Czech crowns (CZK), which is the Company's functional and presentation currency. All financial information presented in CZK has been rounded to the nearest million.

## 33.3 Applied accounting policies

### 33.3.1 Transactions in foreign currency

A foreign currency transaction is recorded, on initial recognition in the functional currency, by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction. The transaction day is the day on which the transaction for the first time qualifies for recognition under IFRS. In particular, when the transfer of control of ownership of assets (IFRS 15) or in the case of financial instruments, the day on which the Company commits to purchase or sell an asset.

At the end of the reporting period:

- foreign currency monetary items including units of currency held by the Company as well as receivables and liabilities due in defined or definable units of currency are translated using the closing rate, i.e. spot exchange rate as at the end of the reporting period,
- non-monetary items that are measured at historical cost in a foreign currency are translated using the exchange rate at the date of the transaction; and
- non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

Exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition as finance income or expense in the period in which they arise, except for monetary items which hedge the currency risk are accounted in accordance with cash flow hedge accounting principles. Foreign exchange differences are included in the financial result (or in certain circumstances in other comprehensive income) on a net basis, unless they relate to the individually significant transactions.

### 33.3.2 Business combinations

Business combinations under common control, including the acquisition of an organized part of the enterprise and mergers are recognized by summarizing separate assets and liabilities and revenues and costs of combinations as at the acquisition date. The effect of business combinations under common control has no impact on the consolidated financial data. In the separate financial statements the difference (positive / negative) between the price paid and the carrying amount of the acquired venture/company is included in the item Joint venture equity (retained earnings).

The financial statements of the company to which the assets of the combined companies or the assets of the newly-formed company are transferred, prepared as at the end of the reporting period in which combination took place, include comparative data for the prior financial year from the date of the transaction.

Other business combinations are accounted for by applying the acquisition method. Applying the acquisition method requires:

- identifying the acquirer,
- determining the acquisition date,
- recognising and measuring the identifiable assets acquired, the liabilities assumed and any non-controlling interest in the acquire, and
- recognising and measuring goodwill or a gain from a bargain purchase.

Acquisition-related costs are costs the acquirer incurs to effect a business combination. Those costs may include; advisory, legal, accounting, valuation and other professional or consulting fees; including the costs of maintaining an internal acquisitions department. The acquirer accounts for acquisition-related costs as expenses in the periods in which the costs are incurred and the services are received.

### 33.3.3 Revenues

The Company applies the principles of IFRS 15 in a five-step model in relation to the portfolio of contracts (or performance obligations) with similar characteristics, if the entity reasonably expects that the impact of the following principles on the financial statements will not significantly differ from the application of the following principles to individual contracts (or performance obligations).

#### *Requirements to identify a contract with a customer*

A contract with a customer meets its definition when all of the following criteria are met: the parties of the contract have approved the contract and are committed to perform their obligations; the Company can identify each party's rights regarding goods or services to be transferred; the Company can identify the payment terms for the goods or services to be transferred; the contract has commercial substance and it is probable that the Company will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customer.

#### *Identification of performance obligations*

At contract inception the Company assesses the goods or services promised in the contract with a customer and identifies as a performance obligation each promise to transfer to the customer either:

- a) a good or service (or a bundle of goods or services) that is distinct; or
- b) a series of distinct goods or services that are substantially the same and that have the same pattern of transfer to the customer.

#### *Determination of the transaction price*

The Company considers the terms of the contract and its customary business practices to determine the transaction price. The transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties (for example, some sales taxes, fuel charges, excise taxes). The consideration promised in the contract with a customer may include fixed amounts, variable amounts or both. To estimate variable consideration, the Company decided to apply the most probable value method for contracts with one value threshold and the expected value method for contracts with more value thresholds from which a rebate is granted to the customer.

#### *Allocating the transaction price to individual performance obligations*

The Company allocates the transaction price to each performance obligation (or distinct good or service) at an amount that reflects the amount of consideration to which the Company expects to be entitled in exchange for transferring the promised goods or services to the customer.

#### *Recognition of revenue when performance obligations are satisfied*

The Company recognises revenue when (or as) the Company satisfies performance obligations by transferring a promised good or service (i.e. an asset) to a customer (the customer obtains control of that asset). Revenues are recognised as amounts equal to the transaction price that has been allocated to a given performance obligation.

The Company transfers control of good or service over time and, therefore, satisfies a performance obligation and recognises revenues over time, if one of the following criteria is met:

- the customer simultaneously receives and consumes the benefits from performance as the Company performs,
- the asset is created or enhanced as a result of the performance, and the customer controls the asset as it is created or enhanced,
- as a result of the performance of the service, an alternative component for the Company is not created, and the Company has an enforceable right to payment for performance completed to date.

### **33.3.4 Costs**

Costs (relating to operating activity) include costs that relate to core activities, i.e. activities for which the Company was founded, costs are recurring and are not of incidental character.

Costs are recognized in the statement of profit or loss when a decrease in future economic benefits related to a decrease in an asset or an increase of a liability has arisen that can be measured reliably.

The Company recognizes costs in accordance with the principle of proportionality of revenues and costs. In line with matching concept, cost that relate to the earned revenues are:

- costs that may be directly attributed to the revenues of the reporting period,
- costs that are not directly attributable to the revenues, for which there is evidence that they led to the economic benefits received in the reporting period.

Cost of sales comprises costs of finished goods, services, merchandise and raw materials sold and adjustments related to inventories written down to net realizable value.

Additional costs of contract inception and costs of performance of the contract

The Company recognizes as an asset the incremental costs of obtaining a contract with a customer if the entity expects to recover those costs. Additional costs of contract inception are recognized as costs when they are incurred, if the depreciation period of the asset that would otherwise were recognized by the Company is one year or less.

Distribution expenses include trading expenses, advertising and promotion expenses as well as distribution expenses.

General and administrative expenses include expenses relating to management and administration of the Company as a whole.

### **33.3.5 Other operating income and expenses**

Other operating revenues and expenses indirectly refer to operating activity and are incidental.

Other operating income includes, in particular net gain from liquidation and sale of non-financial non-current assets, surplus assets, return of court fees, penalties earned, excess of grants received to revenues over the value of costs, assets received free of charge, settlement of grants related to assets, reversal of receivable impairment allowances, non-current assets and intangible assets, right of use assets and some provisions, compensations earned and revaluation gains, valuation and gain on the sale of investment property, settlement and valuation of derivative financial instruments (in scope of exposure to risk related to operating activity).

Other operating expenses include in particular loss on liquidation and sale of non-financial non-current assets, assets deficit, court fees, contractual penalties and fines, penalties for non-compliance with environmental protection regulations, cash and tangible assets transferred free of charge, settlement of grants related to assets, impairment allowances (except those that are recognized as financial costs and cost of sales), compensation paid, write-off of construction in progress which have not produced the desired economic effect, cost of recovery of receivables, valuation and loss on sale of investment property, settlement and valuation of derivative financial instruments (in scope of exposure to risk related to operating activity).

### **33.3.6 Finance income and costs**

Finance income and costs are related to financial operations, including obtaining financing sources and its servicing.

Finance income includes, in particular, income from the sale of shares and other securities, dividends received, interest earned on cash in bank accounts, term deposits and loans granted, increase in the value of financial assets and net foreign exchange gains, settlement and valuation of derivative financial instruments (in terms of exposure to risk related to financial activity). Dividend income from investments is recognized when the shareholders' rights to receive payment have been established.

Finance costs include, in particular, loss on sale of shares and securities and costs associated with such sale, impairment losses relating to financial assets such as shares, securities and interest, net foreign exchange losses, interest on own bonds and other securities issued, interest on finance lease, commissions on bank loans, borrowings and guarantees, interest and other costs of a similar nature accrued on provisions created (including actuarial provisions), settlement and valuation of derivative financial instruments (in terms of exposure to risk related to financial activity).

### **33.3.7 Losses due to impairment of financial instruments**

The losses due to impairment of financial instruments include in particular:

- losses due to impairment of receivables and interest on receivables,
- reversal of losses due to impairment of receivables and interest on receivables,
- losses due to impairment of loans granted,
- reversal of losses due to impairment of loans granted,

### **33.3.8 Tax expense**

Income tax expenses include current tax and deferred tax.

Current tax is determined in accordance with the relevant tax law based on the taxable profit for a given period and is recognized as liability, in the amount which has not been paid or receivable, if the amount of the current and prior periods income tax paid exceeds the amount due.

Deferred tax assets and liabilities are accounted for as non-current and are not discounted and are offset in the statement of financial position, if, and only if, the Company has legally enforceable right to set off the recognized amounts, and intends to settle on a net basis, or to realise the asset and settle the liability simultaneously.

The transactions settled directly in equity are recognized in equity.

### 33.3.9 Property, plant and equipment

Property, plant and equipment are assets that are held for use in the production or supply of goods or services, for rental to others, or for administrative purposes, and are expected to be used during more than one period (one year or the operating cycle, if longer than one year).

Property, plant and equipment include both fixed assets (assets that are in the condition necessary for them to be capable of operating in the manner intended by management) as well as construction in progress (assets that are in the course of construction or development necessary for them to be capable of operating in the manner intended by management).

Property, plant and equipment are initially stated at cost (without including the grants related to assets. The cost of an item of property, plant and equipment comprises its purchase price, including any costs directly attributable to bringing the asset into use.

The cost of an item of property, plant and equipment includes also estimated costs of dismantling and removing the item and restoring the site/land on which it is located, the obligation for which is connected with acquisition or construction of an item of property, plant and equipment and capitalized borrowing costs.

Property, plant and equipment received for free are initially included in the cost corresponding to the estimated fair value. Income from property, plant and equipment received for free, which does not require the Company to meet any conditions related to its activities, is recognised directly in other operating income at the moment of recognition of the asset in the accounting records. Where there are additional conditions relating to the receipt of an asset for free, such a transaction is treated in the same way as an asset granted and is recorded as described in note 34.3.20 – Government grants

Property, plant and equipment are stated in the statement of financial position prepared at the end of the reporting period at the carrying amount, including grants related to assets. The carrying amount is the amount at which an asset is initially recognised (cost) after deducting any accumulated depreciation and accumulated impairment losses (without including received grants related to assets).

Borrowing cost directly attributable to the acquisition, construction or production of an item of property, plant and equipment are part of the initial cost.

Land, precious metal and pieces of art are not depreciated. Their value is decreased by impairment allowances. Their value is decreased by the eventual impairment allowances.

Depreciation of an item of property, plant and equipment begins when it is available for use that is from the month it is in the location and condition necessary for it to be capable of operating in the manner intended by the management, over the period reflecting their estimated useful life, considering the residual value. Components of property, plant and equipment which are material for the whole item are depreciated separately in accordance with their useful lives.

The following standard useful lives are used for property, plant and equipment:

Buildings and constructions	10-40 years
Machinery and equipment	4-35 years
Vehicles and other	2-20 years

The straight-line method of depreciation is used. Residual values, estimated useful lives and depreciation methods are reassessed annually. The adjustments to depreciation expenses are accounted for in subsequent period (prospectively).

The costs of significant repairs and regular maintenance programs are recognized as property, plant and equipment and depreciated in accordance with their useful lives. The costs of current maintenance of property, plant and equipment are recognized as an expense when they are incurred.

Property, plant and equipment are tested for impairment, when there are indicators or events that may imply that the carrying amount of those assets may not be recoverable.

### 33.3.10 Investment property

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both.

Investment property shall be recognized as an asset only when:

- it is probable that the future economic benefits that are associated with the investment property will flow to the Company, and
- the cost of the investment property can be measured reliably.

An investment property is measured initially at its cost. Transaction costs are included in the initial measurement. The cost of a purchased investment property comprises its purchase price and any directly attributable expenditure. Directly attributable expenditure includes, for example, professional fees for legal services, property transfer taxes and other transaction costs. For internally constructed investment property the final cost is set at the date of construction completion when the asset is brought into use, in accordance with rules set for property, plant and equipment.

After initial recognition investment property shall be measured at fair value. Gains and losses resulting from changes in fair value of investment property are presented in the statement of profit or loss and other comprehensive income in the period which they arise. The Company determines fair value without any deduction for transaction costs it may incur on sale or other disposal.

If the Company determines that the fair value of an investment property is not reliably determinable on a continuing basis, the Company shall measure that investment property at cost in accordance with rules set for property, plant and equipment. An investment property is derecognized on disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected.

### 33.3.11 Intangible assets

Intangible assets include identifiable non-monetary assets without physical substance. An asset is identifiable if it is either separable, i.e. is capable of being separated or divided from the Company and sold, transferred, licensed, rented or exchanged, either individually or together with a related contract, identifiable asset or liability, regardless of whether the Company intends to do so, or arises from contractual or other legal rights, regardless of whether those rights are transferable or separable from the Company or from other rights and obligations.

Intangible assets are recognized if it is probable that the expected future economic benefits that are attributable to the assets will flow to the Company and the cost of the asset can be measured reliably.

An intangible asset arising from development (or from development phase of an internal project) shall be recognised if, and only if, the Company can demonstrate all of the following: the technical feasibility of completing the intangible asset so that it will be available for use or sale, its intention to complete the intangible asset and use or sell it, its ability to use or sell the intangible asset, how the intangible asset will generate probable future economic benefits, among other things, the Company can demonstrate the existence of a market for the output of the intangible asset itself or, if it is to be used internally, the usefulness of the intangible asset, the availability of adequate technical, financial and other resources to complete the development and to use or sell the intangible asset, its ability to measure reliably the expenditure attributable to the intangible asset during its development.

If the definition criteria of an intangible asset are not met, the cost incurred to acquire or self develop an asset are recognised in profit or loss when incurred. An intangible asset that is acquired in a business combination, the cost of that intangible asset is its fair value at the acquisition date.

An intangible asset is measured initially at cost (without including the grants related to assets).

An intangible asset that is acquired in a business combination, is recognised initially at fair value.

After initial recognition, an intangible asset shall be presented in the financial statements in its net carrying amount, without including grants related to assets.

Intangible assets are measured at acquisition or at construction cost less amortization and impairment allowances. Intangible assets with a finite useful life are amortized when they become available for use that is when they are in the location and condition necessary for them to be capable of operating in the manner intended by the management over their estimated useful life. The depreciable amount of an asset with a finite useful life is determined after deducting its residual value. Excluding particular cases, the residual value of an intangible asset with a finite useful life shall be assumed to be zero.

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset, e.g. interest, commissions, are part of the initial cost.

The following standard useful lives are used for intangible assets:

Acquired licenses, patents, and similar intangible assets	2-15 years
Acquired computer software	2-10 years

The straight-line method of depreciation is used. Appropriateness of the applied amortization periods and rates is periodically reviewed, at least at the end of the reporting year, and potential adjustments to amortization allowances are made in the subsequent periods. Intangible assets with an indefinite useful life are not amortized. Their value is decreased by the eventual impairment allowances. Additionally, the useful life of an intangible asset that is not being amortized shall be reviewed each period to determine whether events and circumstances continue to support an indefinite useful life assessment for that asset.

#### 33.3.11.1 Carbon dioxide emission allowances

CO<sub>2</sub> emission rights are initially recognised as intangible assets, which are not amortized (assuming the high residual value), and tested for impairment.

Granted emission allowances should be recognised and included as separate items as intangible assets in correspondence with deferred income at fair value as on the date of registration (grant in scope of IAS 20). Purchased allowances should be recognised as intangible assets at purchase price.

If the allowances in a given year were not registered on the account under the date resulting from regulations, they should be recognized as receivable at the reporting date in correspondence with deferred income (as separate items) in the fair value of allowances due at the reporting date. The receivable is settled at the moment of allowances registration in the subsequent period by the disclosure of intangible assets in the amount determined in accordance with point Deferred income should also be re-evaluated.

For the estimated CO<sub>2</sub> emission during the reporting period, a provision should be created (taxes and charges).

Grants should be recognised as income on a systematic basis to ensure proportionality with the related costs which the grants are intended to compensate. Consequently, the cost of recognition of the provision in the statement of profit or loss and other comprehensive income is compensated by a decrease of deferred income (grants) and takes into consideration the proportion of the estimated quantity of emission (accumulated) to the quantity of evaluated annual emission.

Granted/purchased CO<sub>2</sub> emission allowances are amortized against the book value of provision, as its settlement. Outgoing of allowances is recognized using the average weighted method.

### 33.3.12 Right of use assets

At the commencement date, the Company measures the right of use assets at cost.

The cost of the right of use asset comprises:

- the amount of the initial measurement of the lease liability;
- all lease payments paid on or before the date of commencement, less any lease incentives received;
- all initial costs directly incurred by the lessee;
- estimated costs to be incurred by the lessee in connection with the dismantling and removal of underlying assets, the refurbishment of premises within which they are located, or the refurbishment of underlying assets to the condition required by the terms and conditions of the lease, unless these costs are incurred with the aim of creating stocks.

Other variable payments, which do not depend on an index or a rate and do not have a set minimal level, should not be taken into account when calculating lease liability. Such payments are recognized in the profit and loss account in the period of the occurrence which renders them payable.

After the commencement date, the Company measures the right of use asset applying the cost model.

- in applying the cost model, the Company measures the cost of the right of use asset, less any accumulated amortization and any accumulated impairment losses and combined losses on account of loss of value.
- corrected in respect of any updates to the measurement of lease liability not resulting in the necessity for recognition of a separate asset.

Right of use assets shall be depreciated linearly over the shortest of the following two periods: the period of lease or the period of utilization of the underlying assets. However in cases where the Company can be reasonably sure that it will regain ownership of the asset prior to the end of the lease term, right of use shall be depreciated from the day of commencement of the lease until the end of the useful life of the asset.

If the lease transfers ownership of the underlying asset to the lessee by the end of the lease term or if the cost of the right of use asset reflects the fact that the Company will exercise the call option, the lessee shall depreciate the right of use asset from the date of commencement until the end of the useful life of the underlying assets. Otherwise the Company shall depreciate the right of use asset from the date of commencement of the lease until the end of the useful life of the asset or the lease term, whichever is sooner.

In determining the lease term, the Company shall consider all important facts and incidents behind the economic incentives to make use of the option to extend the lease or not to exercise the option of its termination. The useful life of right of use assets is shall be determined in the same manner as for tangible fixed assets.

The Company shall apply IAS 36 Impairment of Assets to determine whether the right of use asset is impaired and to account for any impairment loss identified.

#### 33.3.12.1 Impairment of property, plant and equipment, intangible assets and right of use assets

At the end of the reporting period the Company assesses whether there are any indicators that an asset or cash generating unit (CGU) may be impaired. If any such indicator exists, the entity shall estimate the recoverable amount of the asset (CGU). The recoverable amount of other assets is the higher of the fair value less costs to sell and value in use.

Fair value less costs to sell is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, less costs to sell.

Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

Assets that do not generate the independent cash flows are grouped on the lowest level on which cash flows, independent from cash flows from other assets, are generated (cash generating units).

To the cash generating unit following assets are allocated:

- goodwill, if it may be assumed, that the cash generating unit benefited from the synergies associated to a business combination with another entity,
- corporate assets, if they may be allocated on a reasonable and coherent basis.

If there are external or internal indicators that the carrying amount of an asset as at the end of the reporting period may not be recoverable, the impairment tests are carried out. The tests are carried out also annually for intangible assets with the indefinite useful life and for goodwill.

When carrying amount of an asset or a cash generating unit exceeds its recoverable amount, the carrying amount is decreased to the recoverable amount by an adequate impairment allowance charged against cost in profit or loss.

The impairment loss shall be allocated to the carrying amount of the assets of the unit in the following order:

- first, to reduce the carrying amount of any goodwill allocated to the cash-generating unit; and
- then, to the other assets of the unit pro rata on the basis of the carrying amount of each asset in the unit.

At the end of each reporting period an assessment shall be made whether an impairment loss recognized in prior periods for an asset shall be partly or completely reversed. Indications of a potential decrease in an impairment loss mainly mirror the indications of a potential impairment loss in prior periods.

A reversal of an impairment loss for an asset other than goodwill shall be recognised immediately in profit or loss, unless the asset is carried at revalued amount in accordance with another standard.

### 33.3.13 Inventories

Inventories are assets held for sale in the ordinary course of business, or in the process of production for such sale, or in the form of materials or supplies to be consumed in the production process or in the rendering of services.

Inventories comprise products, semi-finished products and work in progress, merchandise and materials.

Finished goods, semi-finished products and work in progress are measured initially at production cost. Production costs include costs of materials and costs of conversion for the production period. Costs of production include also a systematic allocation of fixed and variable production overheads estimated for normal production level.

Finished goods, semi-finished products and work in progress shall be measured at the end of the reporting period at the lower of cost and net realisable value, after deducting any impairment losses.

Disposals of finished goods, semi-finished products and work in progress is determined based on the weighted average cost formula, the cost of each item is determined from the weighted average of the cost of similar items produced during the reporting period.

Merchandise and materials are measured initially at acquisition cost.

As at the end of the reporting period merchandise and raw materials are measured at the lower of cost and net realizable value, considering any impairment allowances. Disposals of merchandise and raw materials is determined based on the weighted average acquisition cost or production cost formula except for inventories which, due to technical parameters and/or the specifics of the production process, are issued from the warehouse according to the order in which they are received (e.g. materials, printing materials) – outgoing according to FIFO method. Impairment tests for specific items of inventories are carried out on a current basis during an annual reporting period. Write-down to net realizable value concerns raw materials and merchandise that are damaged or obsolete.

Raw materials held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. However, when a decline in the price of materials indicates that the cost of the finished products exceeds net realisable value, the materials are written down to net realisable value.

Recognition and reversal of impairment allowances of inventories is recognized in cost of sales.

### 33.3.14 Trade and other receivables

Receivables, excluding trade receivables, are recognized initially at a fair value and subsequently, at amortized cost using the effective interest rate including expected credit loss. On initial recognition, the Company measures trade receivables that do not have a significant financing component at their transaction price. After the initial recognition, these receivables, except for the portfolio of receivables transferred to non-recourse factoring within the limit granted to the Company, are valued at amortized cost adjusted for any loss allowance for expected credit loss. Receivables subject to non-recourse factoring are measured at fair value through profit or loss.

The Company applies simplified method of valuation of receivables measured at amortized cost.

Receivables accounted at amortised cost, where the Company applies simplifications, are accounted at the initial recognition in the amount due, and later, including at the end of the reporting period, in the amount of the payment due less impairment allowances.

Recognition and reversal of impairment losses of receivables are recognized in other operating activity in relation to the principal amount and in financial activities in relation to interest for delayed payments.

As default the Company considers the event when the customer does not meet obligations after 90 days from maturity of receivables.

For the purpose of estimating the expected credit loss, the Company uses the provision matrix, which was estimated based on historical levels of repayment and recoveries from receivables from customers. The Company includes information on the future in parameters used in the expected loss estimation model, through the management adjustment of the basis default probability rates.

The Company estimates the expected credit loss until maturity of the instrument. The expected credit loss is calculated when the receivables are recognised in the statement of financial position and is updated on each subsequent day ending the reporting period.

### 33.3.15 Cash and cash equivalents

Cash comprises cash on hand and in bank accounts as well as cash in transit. Cash equivalents are short-term, highly liquid investments (of original maturity up to three months) that are readily convertible to known amounts of cash and are subject to an insignificant risk of change in value. Cash equivalents are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

### 33.3.16 Equity

Equity is recorded in accounting records by type, in accordance with statutory regulations and the Company's articles of association. Equity includes:

#### 33.3.16.1 Share capital

The share capital is paid by shareholders and is stated at nominal value in accordance with the Company's articles of association and the entry in the Commercial Register.

### 33.3.16.2 Hedging reserve

The hedging reserve relates to valuation and settlement of hedging instruments that meet the criteria of cash flow hedge accounting. The Company applies cash flow hedge accounting to hedge commodity risk, exchange rate risk and interest rate risk. Changes in fair value, which are an ineffective part of the hedge relationship, are recognized in the statement of profit or loss.

### 33.3.16.3 Revaluation reserve

Revaluation reserve comprises revaluation of items, which, according to the Company's regulations, relates to the revaluation reserve, including particularly:

- change of the fair value of financial assets measured at fair value through other comprehensive income;
- differences between the net book value and the fair value of the investment property at the date of reclassification from the property occupied by the Company to the investment property.

### 33.3.16.4 Retained earnings

Retained earnings include:

- the amounts arising from profit distribution/loss cover,
- the undistributed result for prior periods,
- the current reporting period profit/loss,
- the corrections (profit/loss) of prior period errors,
- changes in accounting principles,
- reserve capital created from the distribution of profits and used in accordance with the Commercial Group Code
- other reserve capital as additional payments to equity,
- the actuarial gains and losses from retirement benefits.

### 33.3.17 Trade and other liabilities

Liabilities, including trade liabilities, are initially stated at fair value, increased by, in the case of financial liability not qualified as those measured at fair value through profit or loss, transaction cost and subsequently, at amortized cost using the effective interest rate method.

The Company applies simplified methods of valuation of liabilities measured at amortized cost if it does not distort information included in the statement of financial position.

Accruals are liabilities due for goods received or services provided, but not paid, invoiced or formally agreed with the seller, together with amounts due to employees.

Although it is sometimes necessary to estimate the amount or timing of accruals, the related uncertainty is generally much lower than it is for provisions.

### 33.3.18 Provisions

A provision is a liability of uncertain timing or amount. Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount of the obligation can be measured reliably. If the effect is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability.

The amount recognized as a provision is the best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate.

Provisions are not recognised for the future operating losses.

#### 33.3.18.1 Environmental provision

The Company creates provisions for future liabilities due to reclamation of contaminated land or water or elimination of harmful substances if there is such a legal or constructive obligation. Environmental provision for reclamation is periodically reviewed on the basis of contaminated assessment.

#### 33.3.18.2 Jubilee bonuses and retirement benefits

Under the Company's remuneration plans, its employees are entitled to jubilee bonuses and retirement benefits. Jubilee bonuses are paid to employees after elapse of a defined number of years in service. The retirement benefits are paid once at retirement. The amount of retirement benefits and jubilee bonuses depends on the number of years of service and an employee's average remuneration.

The jubilee bonuses are other long-term employee benefits, whereas retirement and pension benefits are classified as retirement defined benefit plans.

The provision for jubilee bonuses, retirement and pension benefits is created in order to allocate costs to relevant periods. The present value of those liabilities is estimated at the end of each reporting period by an independent actuary and adjusted if there are any material indications impacting the value of the liabilities. The accumulated liabilities equal discounted future payments, considering the demographic and financial assumptions including employee rotation, planned increase of remuneration and relate to the period ended at the last day of the reporting year. Actuarial gains and losses from:

- post employment benefits are recognized in components of other comprehensive income,
- other employment benefits, including jubilee bonuses, are recognized in the statement of profit and loss.

### 33.3.18.3 Shield programs

Shield programs provision (restructuring provision) is created when the Company initiated a restructuring plan or announced the main features of the restructuring plan to those affected by it in a sufficiently specific manner to raise a valid expectation in them that the restructuring will be carried out. A restructuring provision shall include only the direct expenditures arising from the restructuring, i.e. connected with the termination of employment (paid leave payments and compensations), termination of lease contracts, dismantling of assets.

### 33.3.18.4 CO<sub>2</sub> emissions costs

The Company creates provision for the estimated CO<sub>2</sub> emission during the reporting period in operating activity costs (taxes and charges). Provision is recognized based on the value of allowances taking into account the weighted average method. In case of a shortage of allowances, the provision is created based on the purchase price of allowance in forward contracts concluded by the Company for own-use for the purpose of fulfilment of the redemption obligation by Parent company and Group entities (or purchase prices from other binding purchase agreements) or market quotations of allowances at the reporting date.

### 33.3.18.5 Other provisions

Other provisions include mainly provisions for legal proceedings and are recognized after consideration of all available information, including opinions of independent experts. If on the basis of such information it is more likely than not that a present obligation exists at the end of the reporting period, the Company recognizes a provision (if the recognition criteria are met).

If it is more likely that no present obligation exists or when the reliable estimate of the amount of obligation cannot be made at the end of the reporting period, the Company discloses a contingent liability, unless the possibility of an outflow of resources embodying economic benefits is remote.

### 33.3.19 Government grants

Government grants are transfers of resources to the Company by government, government agencies and similar bodies whether local, national or international in return for past or future compliance with certain conditions relating to the activities of the entity.

Government grants are recognized in the statement of financial position as deferred income when there is reasonable assurance that it will be received and that the Company will comply with the conditions attached to it.

Grants related to costs are presented as compensation to the given cost at the period they are incurred. Surplus of the received grant over the value of the given cost is presented as other operating income.

If the government grants relates to assets, excluding investment property, they are recognized as deferred income and disclosed separately as liabilities in the statement of the financial position. A grant is recognized in other operating income on systematic basis over the useful life of the asset. The treatment regarding Carbon dioxide emission allowances granted is described in note 33.3.11.1.

### 33.3.20 Separate statement of cash flows

The separate statement of cash flows is prepared using indirect method.

Cash and cash equivalents included in the separate statement of cash flows and in the statement of financial position are identical.

Dividends received are included under investing activities.

Dividends paid are included under financing activities.

Interest received from finance leases, loans granted, short-term securities and cash pooling system are included under cash flows from investing activities. Other interests received are presented in cash flows from operating activities.

Interest paid and provisions on bank loans and borrowings received, cash pool facility, debt securities issued and finance leases are included under financing activities. Other interests paid are included under cash flows from operating activities.

Proceeds and outflows due to the settlement of derivatives which are not recognized as hedge position are included under cash flows from investing activities.

Lease payment expenditures in relation to short-term and low-cost leases as well as variable lease payments not included in the valuation of the lease liability are included under cash flows from operating activities.

### 33.3.21 Financial instruments

#### 33.3.21.1 Measurement of financial assets and liabilities

At initial recognition, the Company measures financial assets and liabilities not qualified as at fair value through profit or loss (i.e. held for trading) at their fair value plus, in the case of a financial asset or a financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability. The Company does not classify instruments as measured at fair value through profit or loss upon initial recognition, i.e. does not apply the fair value option.

The Company uses simplified methods of valuation of financial assets and liabilities measured at amortized cost if it does not distort information included in the statement of financial position.

Financial assets measured at amortized cost, where the Company applies simplifications, in particular when the period until the repayment date is not long are accounted at initial recognition in the amount due, and later, including at the end of the reporting period, in the amount of the payment due less impairment allowances.

### 33.3.21 Financial instruments (continued)

Financial liabilities for which the Company applies simplifications are measured at initial recognition and at a later date, including at the end of the reporting period, in the amount of payment due less expected credit loss impairment allowances. Gains and losses resulting from changes in fair value of derivatives, for which hedge accounting is not applicable, are recognized in the current year profit or loss.

The Company classifies financial assets into one of the following categories:

- measured at amortized cost,
- measured at fair value through other comprehensive income,
- measured at fair value through profit or loss.

The Company classifies debt financial assets to the appropriate category depending on the business model of financial assets management and on the characteristics of contractual cash flows for a given financial asset.

The Company as assets measured at amortized cost classifies trade receivables, loans granted, other financial receivables as well as cash and cash equivalents.

The Company classifies to assets measured at fair value through profit or loss derivatives that are not designated for hedge accounting and hedged items that are measured in accordance with hedge accounting principles.

The Company classifies financial liabilities into one of the following categories:

- measured at amortized cost,
- measured at fair value through profit or loss.

The Company as liabilities measured at amortized cost classifies trade liabilities, loans, borrowings and bonds. Liabilities on derivatives not designated for hedge accounting are classified by the Company/Company as measured at fair value through profit or loss.

The Company classifies to the category of hedging financial instruments, financial assets and liabilities which constitute derivative hedging cash flows and fair value.

#### *Measurement of financial assets at amortized cost*

The Company applies the effective interest rate method to measure financial assets at amortized cost.

Trade receivables after initial recognition are measured at amortized cost using the effective interest rate method, including impairment allowances, while trade receivables with a maturity of less than 12 months from the date of recognition (i.e. not including the financing component) and not appointed to factoring, are not discounted and are measured at nominal value.

#### *Measurement of financial assets at fair value through other comprehensive income*

Gains and losses on a financial asset constituting an equity instrument for which was applied the option of fair value through other comprehensive income is recognized in other comprehensive income, except for revenues from received dividends.

#### *Measurement of financial assets at fair value through profit or loss*

Gains or losses on the measurement of a financial asset that is classified as measured at fair value through profit or loss are recognized in profit or loss during the period in which they were recognized. Gains or losses from the valuation of items measured at fair value through profit or loss also include interest and dividend income.

#### *Measurement of hedging financial instruments*

Hedging financial instruments are measured in accordance with the principles of hedge accounting.

#### *Impairment of financial assets*

The Company recognizes impairment allowances due to expected credit losses on financial assets measured at amortized cost or measured at fair value through other comprehensive income (with the exception of investments in equity instruments).

The Company uses the following models for determining impairment allowances:

- general model (basic),
- simplified model.

The general model is applied by the Company for financial assets measured at amortized cost-other than trade receivables and for debt instruments measured at fair value through other comprehensive income.

In the general model, the Company monitors the changes in the level of credit risk associated with a given financial asset and classifies financial assets to one of the three stages of impairment allowances based on the observation of the change in the credit risk level in relation to the initial recognition of the instrument.

Depending on the classification to particular stages, the impairment allowance is estimated in the 12-month horizon (stage 1) or in the life horizon of the instrument (stage 2 and stage 3).

On each day ending the reporting period, the Company considers the indications resulting in the classification of financial assets to particular stages of determining impairment allowances.

For the purpose of estimating the expected credit loss, the Company applies default probability levels based on market credit quotes of derivatives for entities with a given rating and from a given sector.

The Company includes information about the future in the parameters of the expected loss estimation model by calculating the probability parameters of insolvency based on current market quotes.

The simplified model is applied by the Company for trade receivables.

In the simplified model, the Company does not monitor changes in the credit risk level during the life and estimates the expected credit loss in the horizon up to maturity of the instrument.

In particular, in case of insolvency ("default") event, the Company recognizes that the contractor defaulted after expiration 90 days after the due date of receivables.

For the purpose of estimating the expected credit loss, the Company applies the provision matrix estimated on the basis of historical levels of repayment and recoveries from receivables from contractors.

The expected credit loss is calculated when the receivable is recognized in the statement of financial position and is updated on each subsequent day ending the reporting period, depending on the number of overdue days of the receivable.

### 33.3.21 Financial instruments (continued)

For debt financial instruments measured at fair value through other comprehensive income, losses or gains (reversal of loss) due to impairment, regardless of the stage in which the write-down is calculated, are recognized in profit or loss in correspondence with other comprehensive income (the impairment allowance does not reduce the carrying amount of the financial asset).

The expected credit loss calculated at the moment of initial recognition of the financial asset, and any subsequent increase of the expected credit loss, regardless of the stage in which the write-down is calculated, are recognized in the profit or loss. The Company discloses in the notes financial assets, for which the terms were renegotiated and which would otherwise be overdue or impaired. For assets measured at amortized cost using effective interest rate, the carrying amount of the asset is recalculated by discounting future cash flows (reassessed) using the initial interest rate of a financial asset. The adjustment is recognized as a revenue or expense for the period, respectively.

#### 33.3.21.2 Transfers

In the Company, there were no particular circumstances for the reclassification of financial instruments measured at fair value through profit or loss.

#### 33.3.21.3 Hedge accounting

Derivatives designated as hedging instruments whose fair value or cash flows are expected to offset changes in fair value or in the cash flows of a hedged item are accounted for in accordance with fair value or cash flow hedge accounting, if all of the following conditions are met:

- at the inception of the hedge, there is formal designation and documentation of the hedging relationship and the Company's risk management objective and strategy for undertaking the hedge,
- the hedge is expected to be highly effective in achieving offsetting changes in fair value or cash flows attributable to the hedged risk, consistent with the originally documented risk management strategy for that particular hedging relationship,
- a forecast transaction that is the subject of the hedge must be highly probable and must present an exposure to variations in cash flows that could ultimately impact profit or loss,
- the hedging relationship meets all of the following requirements for hedge effectiveness:
  - there is an economic relationship between the hedging instrument and the hedged item;
  - the credit risk effect is not dominant in the change of the hedging instrument and the hedged item;
  - the hedge ratio illustrates the actual size of the hedging instrument and the hedged item that the Company secures (the determination of the hedge ratio is not a deliberate attempt to generate an accounting effect that is not consistent with the hedge accounting objective),
- the effectiveness of the hedge can be reliably measured on the basis of the reliably determined fair value of the hedged item or related cash flows and the fair value or cash flows of the hedging instrument,
- the hedge is assessed on an ongoing basis and actually determined to have been highly effective throughout the financial reporting periods for which the hedge was designated.

The Company has two types of hedging relation: cash flow and fair value hedge.

The Company assesses effectiveness of cash flow hedge at the inception of the hedge and later, at minimum, at each reporting date. In case of cash flow hedge accounting, the Company recognizes in other comprehensive income part of profits and losses connected with the effective part of the hedge, whereas profits or losses connected with the ineffective part-under profit or loss.

In addition (in case of currency risk hedge-sport rate risk element), as part of equity in a separate item, the Company recognizes a change in the fair value due to the hedge costs.

To assess the effectiveness of hedge the Company uses statistical methods, including in particular the direct compensation method. The verification of fulfilment of conditions in the scope of binding effectiveness is made on a prospective basis, based on a qualitative analysis. If it is necessary, the Company uses quantitative analysis (linear regression method) to confirm the existence of an economic link between the hedging instrument and the hedged item.

In case of applying fair value hedge accounting, the Company recognizes profits or losses resulting from the revaluation of fair value of derivative financial instrument in financial result, and adjust carrying amount of hedged item by profit or loss related to the hedged item, resulting from the risk being hedged and recognizes it in the profit or loss (in the same item in which hedging derivatives are recognized).

If a hedge of a forecast transaction subsequently results in the recognition of a financial asset or a financial liability, the associated gains or losses that were recognized in other comprehensive income are reclassified to profit or loss in the same period or periods during which the asset acquired or liability assumed affects profit or loss. However, if the Company expects that all or a portion of a loss recognized in other comprehensive income will not be recovered in one or more future periods, it reclassifies the amount that is not expected to be recovered to profit or loss.

If a hedge of a forecast transaction subsequently results in the recognition of a non-financial asset or a non-financial liability, or a forecast transaction for a non-financial asset or non-financial liability becomes a firm commitment, the Company removes the associated gains and losses that were recognized in the other comprehensive income and includes them in the initial cost or other carrying amount of the asset or liability when the item appears in the statement of financial position.

If a hedge of a forecast transaction results in recognition of revenues from sales of products, merchandise, materials and services, the Company removes the associated gains and losses that were recognized in other comprehensive income and adjusts these revenues.

In case of applying fair value hedge accounting, cumulated adjustment of hedged item valuation for hedged risk is transferred to the financial result at the moment when the realization of hedged item affects the result.

Derivatives are recognized as assets when their valuation is positive and as liabilities in case of negative valuation.

### 33.3.22 Fair value measurement

Hedging financial instruments are measured in accordance with the principles of hedge accounting.

The Company maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs to estimate the fair value, i.e. the price at which an orderly transaction to transfer the liability or equity instrument would take place between market participants as at the measurement date under current market conditions.

The Company measures derivatives at fair value using valuation models for financial instruments based on generally available exchange rates, interest rates, forward and volatility curves for currencies and commodities quoted on active markets.

The fair value of derivatives is based on discounted future flows related to contracted transactions as the difference between term price and transaction price.

Forward exchange rates are not modelled as a separate risk factor, but derive from spot rate and the respective forward interest rate for foreign currency in relation to CZK.

### 33.3.23 Lease

#### The Company as a lessee

Rights resulting from lease, rental, hire or other agreements which meet the definition of a lease as per IFRS 16 are recognised as right of use underlying assets within the framework of non-current assets with a corresponding lease liabilities. Initial recognition and measurement

The Company recognises the right of use asset as well as the lease liability on the date of commencement of the lease.

On the date of commencement the Company measured the right of use asset at cost.

The cost of the right of use asset is inclusive of the following:

- the amount of the initial measurement of the lease liability,
- all lease payments made on or before the date of commencement, less any lease incentives received,
- all initial costs directly incurred by the lessee, and
- estimated costs to be incurred by the lessee in connection with the dismantling and removal of underlying assets, the refurbishment of premises within which they were located, or the refurbishment of underlying assets to the condition required by the terms and conditions of the lease, unless these costs are incurred with the aim of creating stocks.

Lease payments included in the evaluation of lease liability include:

- fixed lease payments;
- variable lease payments, which depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- amounts that are expected to be paid by the lessee as part of the guaranteed residual value;
- the call exercise price, should it be assumed with reasonable certainty that the Company shall decide to exercise the call option;
- penalty payments for termination of a lease, unless it can be assumed with reasonable certainty that the Company shall not terminate the lease.

Variable payments, which do not depend on an index or a rate should not be taken into account when calculating lease liability. Such payments are recognised in the profit or loss in the period of the occurrence which renders them payable.

The lease liability on the commencement date shall be calculated on the basis of the current lease payments that are payable by that date and discounted by the incremental borrowing rates of the lessee.

The Company does not discount lease liabilities by the lease interest rate implicit in the lease as the calculation of such rates requires information known only to the lessor (the non-guaranteed final value of the leased asset as well as the direct costs incurred by the lessor).

Determining the lessee's incremental borrowing rate

Lessee's incremental borrowing rates were specified as the sum of:

- the risk free rate, based on the Interest Rate Swap (IRS) in accordance with the maturity of the discount rate, and the relevant basic rate for the given currency, as well as
- the PKN group's matrix set credit risk premium based on the credit margin calculated inclusive of the credit risk segmentation of all companies which have entered into lease agreements.

Subsequent measurement

After the commencement date, the Company measures the right of use asset applying the cost model.

In applying the cost model, the Company shall measure the cost of the right of use asset:

- less any accumulated depreciation and accumulated impairment losses; and
- adjusted in respect of any updates to the measurement of lease liability not resulting in the necessity for recognition of a separate asset.

After the date of commencement the Company shall measure the lease liability by:

- increasing the carrying amount to reflect interest on the lease liability,
- decreasing the carrying amount to reflect any lease payments made, and
- remeasuring the carrying amount to reflect any reassessment or lease modifications or to revise in-substance fixed lease payments.

The Company shall remeasure the lease liability in cases where there is a change in future lease payments as a result of a change in the index or rate used to determine lease payments (e.g. a change in payment associated with the right of perpetual use), in cases where there is a change in the amount expected by the Group to be payable under the residual amount guarantee, or if the Company reassesses the likelihood of the exercise of the call option, or the extension or termination of the lease.

Updating the lease liability also adjusts the value of the right of use asset. In a situation where the carrying amount of the right of use asset has been reduced to zero, further reductions in the measurement of the lease liability shall be recognised by the Company in the statement of profit or loss.

### 33.3.23 Lease (continued)

#### Depreciation

The right of use asset is depreciated linearly over the shorter of the following two periods: the period of lease or the useful life of the underlying asset. However in cases where the Company can be reasonably sure that it will regain ownership of the asset prior to the end of the lease term, right of use shall be depreciated from the day of commencement of the lease until the end of the useful life of the asset.

The useful life of right of use asset is determined in the same manner as for property, plant and equipment.

The Company has leases agreements regarding mainly:

- a) Land, including:
  - perpetual usufruct of land for a fixed period of up to 99 years,
  - land for petrol stations and motorway service areas concluded for a specified period up to 30 years and for an indefinite period.
- b) Buildings and construction, including petrol stations, storage tank, office spaces for a fixed period up to 30 years.
- c) Vehicles and other, including:
  - railway tank concluded for a specified period of 3 to 10 years,
  - cars for a fixed period up to 3 years,
  - locomotives for a fixed period up to 3 years.

#### Impairment

The Company applies IAS 36 Impairment of Assets to determine whether the right of use asset is impaired and to account for any impairment loss identified.

Exemptions, simplifications and practical solutions in the application of IFRS 16

#### Exemptions

Following agreements within the Company are not included within the scope of IFRS 16:

- lease for the exploration or use of natural resources,
- licences granted and recognised in accordance with IFRS 15 – “Revenue from Contracts with Customers”, and
- lease of intangible assets in accordance with IAS 38 - Intangible Assets.

The Company does not apply IFRS 16 to lease agreements or similar for intangible assets.

#### Simplifications and practical solutions

##### Short-term lease

The Company applies a practical solution for asset classes in relation to short-term lease contracts, which are characterised by a maximum possible contract term of up to 12 months, including any options to extend.

Simplifications regarding these contracts involve the settlement of lease payments as costs:

- on a straight-line basis, for the duration of the lease agreement, or
- another systematic method, if it better reflects the way of spreading the benefits gained by the user in time.

##### Leases of low-value assets

The Company does not apply the rules concerning recognition, measurement and presentation outlined in IFRS 16 to lease agreements of low-value assets.

As low-value assets are considered assets which, when are new, have the value up to CZK 100 thousand for each concluded lease agreement.

Simplifications in respect of such contracts are due to the settlement of costs on:

- a straight-line basis for the term of the lease contract; or
- another systematic method basis should it be more representative of the time pattern of the user's benefit.

An asset covered by a lease must not be counted as a low-value asset if the asset would typically not be of low value when new. As low-value items, the Company includes for example: gas cylinders, coffee machines, and small items of furniture.

The underlying asset may have a low-value only if:

- the Company lessee may benefit from use of the underlying asset itself or in conjunction with other resources which are readily available to him, and
- the underlying asset is not highly dependent on or related to other assets.

If the Company lessee transfers asset into subleasing or expects the asset to be transferred to subleasing, then the main lease does not qualify as lease of a low-value asset.

##### Determining the lease term: indefinite contracts

When establishing the term for indefinite leases contracts, the Company determines the lease period, in which termination of the contract will not be justified by making makes a professional judgment and taking into account, among others:

- expenditure incurred in connection with the contract or
- potential costs connected with the termination of the lease contract, including the costs involved in obtaining a new lease contracts, such as negotiation costs; reallocation costs, costs of identifying other underlying asset suitable for the lessee's needs; costs of integrating a new asset into the Company's operations; or termination penalties and similar costs, including costs associated with returning the underlying asset in a contractually specified condition or to a contractually specified location or
- existing business plans and other existing contracts justifying the use of the leased item in the given period.

In cases where the costs connected with the termination of the lease contract are substantial, the lease term adopted is equal to that adopted for the depreciation period of a similar fixed asset with parameters similar to the subject of the lease.

In cases where expenditure incurred in connection with the contract is more than insignificant, the lease term adopted is equal to that of the expected period of economic benefits derived from the incurred expenses.

The value of the incurred expenses represents a separate asset to the right of use asset.

### 33.3.23 Lease (continued)

#### Separating non-lease components

From contracts, that include lease and non-lease components, the Company separates and recognises non-lease components separately for all asset classes e.g. service of assets constituting the subject of the contract and allocates consideration based on the terms of the contract, unless all non-lease items are considered immaterial in the context of the whole contract.

#### Professional judgement

##### Determining the lease term

In determining the lease term, the Company considers all important facts and events resulting in existence of the economic incentives to make use of the option to extend the lease or not to exercise the option of its termination.

The Company also makes a professional judgment to determine the period of contract enforceability (lease term in which termination of the contract will not be justified) in the case of contracts concluded for an indefinite period.

An assessment of a lease term is carried out on the date of commencement of the lease. A reassessment is made upon the occurrence of either a significant event or a significant change in circumstances, that the lessee controls, that impact such an assessment.

#### Estimations

##### The useful life of right of use asset

The estimated useful life of right of use asset is determined in the same manner as for property, plant and equipment.

##### Determining the lessee's incremental borrowing rate

Due to the fact that the Company does not have information regarding the interest rate for lease contracts, it uses the incremental borrowing rate to measure lease liabilities, that the Company would have to pay, to borrow, over a similar term and with a similar security, the funds in a given currency necessary to obtain an asset of a similar value to the right of use asset in a similar economic environment.

### The Company as a lessor

When the Company is the lessor, the lease is classified as finance or operating lease at the inception date of the commencement of the lease.

In order to classify a lease as described above, the Company assesses whether all risks and rewards associated with ownership of the underlying assets are transferred substantially to the lessee. In case of the substantial transfer of all risks and rewards, the leasing is classified as a finance lease. If the substantial transfer of risks and rewards does not take place it is classified as an operations lease.

Determination of whether the risks and rewards are to be transferred is carried out based on an assessment of the content of the economic transaction.

When assessing the classification of leases the Company certain considers some situations, such as whether ownership of the asset is to be transferred to the lessee before the end of the lease term as well as the relationship between the lease terms and the useful life of the asset in questions, even in cases where the legal title of the asset is not to be transferred.

If a contract contains both lease and non-lease components, the Company shall allocate the consideration in the contract to each lease component in accordance with IFRS 15.

On the date of commencement of the lease the lessor recognizes any assets leased as part of a financial lease in its statement of financial position and includes them as receivables equal to the value of the net investment in the lease. Net investment in the lease is gross investment in the lease discounted at the interest rate implicit in lease.

On the date of commencement of the lease, lease payments included in the measurement of the net investment in the lease comprise of the following payments for the right of use of the underlying assets, which have not yet been received on the date of commencement.

- fixed lease payments, including in-substance fixed lease payments, less any lease incentives;
- variable lease payments, that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- all guaranteed residual values awarded to the lessor by the lessee, an entity connected to the lessee or an independent third party;
- the exercise price of a purchase option if the lease is reasonably certain to exercise that option;
- payments of penalties for terminating the lease, if the lease term reflects the lessee exercising an option to terminate the lease.

If the Company conveyed to another entity the right to use an asset under the finance lease, the present value of the minimum lease payments and unguaranteed residual value is recognised in the statement of financial position as receivables with the division into short and long-term part. The minimum lease payments and unguaranteed residual value are discounted using interest rate implicit in the lease, i.e. rate at which the sum present value of the minimum lease payments, unguaranteed residual value and initial direct costs of conclusion of a contract equal the fair value of the leased asset.

- lease payments and
- any unguaranteed residual value is equal to the sum of:
  - (i) the fair value of the leased asset and
  - (ii) any initial direct costs of the lessor.

Assets leased by the Company to other entities for use on the basis of an operational lease are accounted for as Company's assets. Lease payments from operations leases are recognised by the lessor linearly as revenue from the sale of products and services.

### 33.3.24 Contingent assets and liabilities

The Company discloses at the end of reporting period information on contingent assets if the inflow of resources embodying economic benefits is probable. If it is practicable the Company estimates the financial impact of contingent assets valuing them according to the principles of valuation provisions.

At the end of reporting period the Company discloses information on contingent liabilities if:

- it has a possible obligation, which arose as a result of past events, the existence of which will be confirmed only when one or more uncertain future events occur that are not fully controlled by the Company, or
- it has a current obligation, which arose as a result of past events, but an outflow of funds have economic benefits in it, is not probable or the Company is not able to value liabilities reliably enough.

The Company does not disclose the contingent liability when the probability of outflow of funds included economic benefits is remote.

### 33.3.25 Events after the reporting date

Subsequent events after the reporting date are those events, favourable and unfavourable that occur between end of the reporting period and date of when the financial statements are authorized for issue. Two types of subsequent events can be identified:

- those, that provide evidence of conditions that existed as the end of the reporting period (events after the reporting period requiring adjustments) and
- those that are indicative of conditions that arose after the reporting period (events after the reporting period not requiring adjustments).

## 34 APPLICATION OF PROFESSIONAL JUDGEMENT AND ASSUMPTIONS

The preparation of separate financial statements in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, equity, revenues and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

In the matters of considerable weight, the Company's management bases its estimates on opinions of independent experts. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Judgments made by management in the application of IFRSs that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are discussed in notes: 8. Tax expense, 9. Property, plant and equipment, 10. Investment property, 11. Intangible assets, 14. Impairment of property, plant and equipment and intangible assets, 15.1 Changes in impairment allowances of inventories to net realizable value and 28. Financial instruments.

The accounting policies described above have been applied consistently to all periods presented in these separate financial statements.

## 35 INFORMATION CONCERNING SIGNIFICANT PROCEEDINGS IN FRONT OF COURT OR IN FRONT OF PUBLIC ADMINISTRATION BODIES

### 35.1 Proceedings in which the Company acts as a plaintiff

#### Tax proceeding

ORLEN Unipetrol RPA s.r.o., acting as legal successor of CHEMOPETROL, a.s., is a party in a tax proceeding related to the validity of investment tax relief for 2005. ORLEN Unipetrol RPA s.r.o. claims the return of income tax paid in 2006 for the fiscal year 2005 by CHEMOPETROL, a.s. The claim concerns unused investment relief attributable to CHEMOPETROL, a.s. The total value of the claim amounts to approximately CZK 325 million.

On 14 October 2015, the Czech Supreme Administrative Court annulled the Regional Court in Ústí nad Labem judgment and decided to return the case back to the Regional Court in Ústí nad Labem for re-examination. The Supreme Administrative Court commented that the Regional Court did not correctly deal with the legitimate expectations objection raised by ORLEN Unipetrol RPA s.r.o. On 30 November 2016 the Regional Court in Ústí nad Labem resolved to annul the Appellate Tax Authority decision dated 27 October 2010.

On 22 November 2018, the Appellate Tax Authority resolved to dismiss the ORLEN Unipetrol RPA s.r.o. appeal and confirmed the Tax Authority in Litvínov decision of 27 May 2010 on the tax corporate income obligation of ORLEN Unipetrol RPA s.r.o. of approximately CZK 325 million. On 25 January 2019 ORLEN Unipetrol RPA s.r.o. filed a complaint for a court review of the decision of the Appellate Tax Authority.

On 28 June 2022 the Regional Court in Ústí nad Labem resolved to annul the Appellate Tax Authority decision. The matter was returned to the Appellate Tax Authority for review and a new decision. On 13 July 2022, the Appellate Tax Authority filed a cassation appeal against the decision of the Regional Court in Ústí nad Labem – consequently, the case is now pending with the Czech Supreme Administrative Court.

On 21 December 2022 the Appellate Tax Authority issued a decision on reducing the ORLEN Unipetrol RPA s.r.o. income tax for 2005 from CZK 336 million to CZK 11 million. The Company received the overpayment from the additionally reduced tax on 5 January 2023 to its bank account. To avoid an interest for late payment, in case of an adverse decision of the cassation appeal, the Company resolved to return the overpayment to its personal tax account.

In January 2023 Appellate Tax Authority resolved to award a total of CZK 701 million representing interest on the overpaid corporate income tax payable by the Appellate Tax Authority to ORLEN Unipetrol RPA s.r.o. This decision can still be changed after the ruling on the cassation complaint filed by the Appellate Tax Authority.

#### Claim for unjustified enrichment against ČEZ Distribuce, a.s.

On 31 August 2015 ORLEN Unipetrol RPA s.r.o., as petitioner, submitted its action to the District Court in Děčín requesting issuance of a payment order ordering ČEZ Distribuce, a.s., as respondent, to pay an unjustified enrichment to ORLEN Unipetrol RPA s.r.o. in the amount of CZK 303 million including interest and legal fees. The unjustified enrichment of ČEZ Distribuce, a.s. results from ČEZ Distribuce, a.s., during the period from 1 January 2013 until 30 September 2013, charging ORLEN Unipetrol RPA s.r.o. a monthly fee for renewable sources of energy and combined heat and power production with respect to the electricity produced and distributed by ORLEN Unipetrol RPA s.r.o. itself. The Group is of the opinion that ČEZ Distribuce, a.s., as distribution system provider, is not entitled to charge a fee to its customers with respect to electricity which was produced and consumed by the customers themselves, i.e. for electricity for which no distribution service was provided.

On 25 November 2016 ORLEN Unipetrol RPA s.r.o. filed action, same as the one filed against ČEZ Distribuce, a.s., against OTE, a.s. (Czech operator of energy market responsible for, among others collecting (POZE) fees from energy distributors including ČEZ Distribuce, a.s.) The action was filed as a precaution.

On 18 July 2017 the District Court in Děčín resolved to dismiss ORLEN Unipetrol RPA s.r.o.'s petition against ČEZ Distribuce, a.s. On 2 November 2017 ORLEN Unipetrol RPA s.r.o. filed an appeal against the district court's decision. By a notice dated 13 February 2019, the Regional Court in Ústí nad Labem informed ORLEN Unipetrol RPA s.r.o. that the case was suspended and the Supreme Court was requested to establish whether the jurisdiction in this case is with the courts or Energetický regulační úřad (Energy Regulatory Authority).

The Czech Supreme Court ruled that Energetický regulační úřad (Energy Regulatory Authority) has jurisdiction over this case (and therefore there is no jurisdiction of neither District Court in Děčín nor Regional Court in Ústí nad Labem to resolve in this case).

Based on this resolution of Czech Supreme Court ORLEN Unipetrol RPA s.r.o. applied for recovery court fees paid. Both courts ruled that ORLEN Unipetrol RPA s.r.o. is entitled for full recovery of the court fees.

The case was transferred to Energetický regulační úřad (Energy Regulatory Authority).

On 26 August 2019 the Supreme Court of the Czech Republic issued a ruling in a similar case held by another customer of ČEZ Distribuce - E.ON a.s. The Supreme Court formulated its opinion that, in simple terms, even though the wording of the Act No. 165/2012 Coll., on supported sources of energy, as amended) did not expressly state a right of ČEZ Distribuce to collect (POZE) fees also from electricity which was produced and consumed by the producer itself (in our case Unipetrol RPA s.r.o.) – so called "own consumption" – intention of the legislator was to collect (POZE) fees also from this own consumption. In the context of the case, this Supreme Court ruling may preclude and determine decision of Energetický regulační úřad (Energy Regulatory Authority) in our case.

### 35.1 Proceedings in which the Company acts as a plaintiff (continued)

On 6 November 2020 Energetický regulační úřad (*Energy Regulatory Authority*) dismissed ORLEN Unipetrol RPA s.r.o. claim in full. ORLEN Unipetrol RPA s.r.o. appealed the decision – Council of Energetický regulační úřad (*Energy Regulatory Authority*) shall decide about the appeal.

ORLEN Unipetrol RPA s.r.o. submitted an administrative action (in Czech: *správní žaloba*) to the District Court in Děčín claiming return of the unjust enrichment in amount of CZK 303 468 662.92. A case hearing took place on 15 June 2022. On 24 June 2022 the District Court in Děčín resolved to dismiss ORLEN Unipetrol RPA s.r.o. administrative action in full. On 23 August 2022 ORLEN Unipetrol RPA s.r.o. appealed the court's decision. The case is now pending at the Regional Court in Ústí nad Labem.

The Company created a provision in amount of CZK 72 million to this claim.

### 35.2 Proceedings in which the Company acts as the defendant

#### Claim of KOOPERATIVA pojišťovna, a.s., Vienna Insurance Group

On 21 November 2018 ORLEN Unipetrol RPA s.r.o. received from the District Court Most a petition (request for issue of a payment order) filed by KOOPERATIVA pojišťovna, a.s., Vienna Insurance Group for CZK 134 million plus appurtenances.

The claim is based on the insurer recourse claims and it relates to insurance proceeds paid by KOOPERATIVA pojišťovna, a.s., Vienna Insurance Group to Butadien Kralupy a.s. and SPOLANA s.r.o. KOOPERATIVA pojišťovna, a.s., Vienna Insurance Group provided insurance coverage to Butadien Kralupy a.s. and SPOLANA a.s. for their business interruption relating to ORLEN Unipetrol RPA s.r.o. failure to supply feedstock due to the 2015 Steam Cracker accident.

On 8 June 2022, District Court in Most resolved to terminate the proceedings with respect to the Butadien Kralupy a.s. related damages claim (amounting to approx. CZK 96 mil) because the matter shall be heard by an arbitration court in Prague since ORLEN Unipetrol RPA s.r.o. and Butadien Kralupy a.s. agreed an arbitration clause.

On 27 June 2022, KOOPERATIVA pojišťovna, a.s. appealed the decision of the District Court in Most.

ORLEN Unipetrol RPA s.r.o. does not recognize the claim and considers the claim as unjustified and unfounded. ORLEN Unipetrol RPA s.r.o. will take all legal actions to defend itself against this claim.

This case is pending with the first instance court and it was stayed based on request of the parties.

#### Claim of Česká pojišťovna, a.s.

On 14 January 2019 ORLEN Unipetrol RPA s.r.o. received from the District Court Most a petition filed by Česká pojišťovna, a.s., for CZK 88 million plus appurtenances and payment order issued by the court for payment of the same amount.

The claim is based on the insurer recourse claim and it relates to insurance proceeds paid by Česká pojišťovna, a.s., to DEZA a.s. Česká pojišťovna, a.s. provided insurance coverage to Deza a.s. for its business interruption relating to ORLEN Unipetrol RPA s.r.o. failure to supply feedstock due to the 2015 Steam Cracker accident.

On 18 April 2019, the District Court in Most resolved to discontinue the proceedings reflecting an arbitration clause objection raised by ORLEN Unipetrol RPA s.r.o.

On 22 May 2019, Česká pojišťovna, a.s. filed a complaint for CZK 47 million plus appurtenances with Arbitration Court attached to Economic Chamber of the Czech Republic and Agricultural Chamber of the Czech Republic.

On 2 March 2021 the arbitration panel issued a resolution and presented their preliminary opinion on merit of the case:

- a) Česká pojišťovna, a.s. damages claim is justified: The arbitration panel refers to decisions of relevant Labor Inspectorate Authorities in which the authorities conclude that ORLEN Unipetrol RPA s.r.o. committed a number of administrative offences in the labour health and safety area, more or less related to the 2015 steam cracker incident. Consequently, the arbitration panel states that ORLEN Unipetrol RPA s.r.o. breached its obligation and caused the other party (DEZA, a.s.) to incur damages.
- b) The arbitration panel preliminary believe there are circumstances which lead to the damages that justify reduction of quantum of damages awarded to Česká pojišťovna, a.s.

ORLEN Unipetrol RPA s.r.o. responded by a motion to stay the arbitration proceedings until final resolution on an administrative complaint filed by ORLEN Unipetrol RPA s.r.o. against the decisions of the Labor Inspectorate Authorities.

On 25 March 2021, the arbitration panel resolved to dismiss ORLEN Unipetrol RPA s.r.o. motion to stay the arbitration proceedings.

On 8 April 2021, the arbitration panel issued an arbitration award:

- a) ordering ORLEN Unipetrol RPA s.r.o. to pay Česká pojišťovna a.s. CZK 28,391,400 plus interest on late payment of 8.05% *per annum* on this principal amount;
- b) dismissing part of Česká pojišťovna a.s. claim amounting to CZK 18,927,600.

ORLEN Unipetrol RPA s.r.o. paid the amounts awarded to Česká pojišťovna a.s. On 23 July 2021 ORLEN Unipetrol RPA s.r.o. filed a request to annul the arbitration court award and requested the court to stay the court proceedings until Regional Court in Ústí nad Labem decides on ORLEN Unipetrol RPA s.r.o. administrative complaint against the decisions of District Labor Inspectorate and State Labor Inspectorate Authority.

On 23 September 2021, the Regional Court in Ústí nad Labem resolved to annul the State Labor Inspectorate Authority's decision. The Regional Court in Ústí nad Labem returned the matter back to the State Labor Inspectorate Authority.

### 35.2 Proceedings in which the Company acts as the defendant (continued)

On 18 May 2022, the Municipal Court in Prague resolved to annul the arbitral award issued by the arbitration court in full.

Česká pojišťovna a.s. submitted an appeal against the decision of the Municipal Court in Prague dated 28 June 2022 and requested the appellate court to annul the court's decision.

On 6 December 2022, the High Court in Prague (the appellate court) resolved to confirm the Municipal Court in Prague decision; Česká pojišťovna a.s. has a right to submit a cassation appeal against the High Court decision.

On 28 February 2023, the Supreme Administrative Court resolved to annul decision of the Regional Court in Ústí nad Labem (the Regional Court in Ústí nad Labem decision annulled the State Labor Inspectorate Authority's decision in which the Authority stated that ORLEN Unipetrol RPA s.r.o. committed a number of administrative offences in the labour health and safety area). The case concerning the State Labor Inspectorate Authority decision review was returned to the Regional Court in Ústí nad Labem.

#### Arbitration with Technip Italy S.p.A.

Technip Italy S.p.A. ("Technip") was a contractor under an EPC Contract with ORLEN Unipetrol RPA s.r.o. ("Company") for construction of a major Polyethylene Plant located in Litvínov.

Technip was obliged to achieve issuance of Provisional Acceptance Certificate for the Polyethylene Plant by 26 February 2019 at latest. Technip did not deliver the Plant with a status of Provisional Acceptance by this date. There has been a delay to the achievement of Provisional Acceptance of almost 13 months. Technip remains liable for the maximum delay penalties appertaining to the delayed achievement of Provisional Acceptance for the Polyethylene Plant of EUR 23 257 thousand.

Technip did not pay the contractual penalties for delay to ORLEN Unipetrol RPA s.r.o. and consequently, ORLEN Unipetrol RPA s.r.o. drew down Performance Security (a bank guarantee securing Technip's financial obligations towards the Company) and collected EUR 21 302 thousand. Amount of EUR 1 955 thousand representing a balance between the contractual penalties for delay and the amount of the Performance Security was a debt owing from Technip to ORLEN Unipetrol RPA s.r.o. In November 2020 the Company off-set the remaining contractual penalty amount with Technip's invoice for the remaining part of the Final Payment of the Contract Price; thus the outstanding amount of the contractual penalty for delay is EUR 1 771 thousand.

In the Request for Arbitration, subject to subsequent amendment, Technip seeks:

- a) payment of EUR 21 302 thousand representing amount of unjust enrichment that was reached by unjustified withdrawal of Performance Security by the Company;
- b) payment of EUR 10 535 thousand representing the Technip additional claims based on various circumstances and legal grounds mainly relating additional activities, works and services carried out by Technip within the Polyethylene Plant construction project;
- c) payment of EUR 184 thousand representing Technip invoice for the remaining part of the Final Payment of the Contract Price (which was off-set by the Company in November 2020);
- d) payment of legal interest from all due and payable amounts;
- e) dismissing of ORLEN Unipetrol RPA s.r.o. counterclaims.

On 30 November 2020 ORLEN Unipetrol RPA s.r.o. submitted a response to the Request for Arbitration and a counterclaim for the outstanding amount of the contractual penalty for delay is EUR 1 771 thousand.

In a final award dated 9 November 2022, the Arbitral Tribunal rendered the following:

1. Company shall pay to Technip EUR 7 178 plus interest.
2. All other Technip claims are dismissed.
3. Technip shall pay the Company EUR 1 589 008 plus interest – this amount represents the remainder of the contractual penalty for delay payable by Technip.
4. Technip shall bear the ICC costs of USD 510 000. Technip shall reimburse Company for its share on the costs advance of USD 255 000
5. Technip shall pay to Company EUR 1 258 372 – this amount represents Company's legal and consultant costs.

### 36 GROUP STRUCTURE

The Company is part of the consolidation group ORLEN Unipetrol a.s. The following table shows subsidiaries and joint-ventures forming the consolidated group of ORLEN Unipetrol a.s., and the parent company's interest in the capital of subsidiaries and joint-ventures held either directly by the parent company or indirectly by the consolidated subsidiaries into the Operating segments (as of 31 December 2022).

Name and place of business	Ownership interest of the parent company in share capital	Ownership interest in share capital through subsidiaries	Operating segment	Website
<b>Parent company</b>				
ORLEN Unipetrol a.s. Milevská 2095/5, 140 00 Praha 4, Czech Republic			Corporate Functions	www.orlenunipetrol.cz
<b>Subsidiaries consolidated in full method</b>				
HC VERVA Litvínov, a.s. Litvínov, S.K. Neumanna 1598, Czech Republic	--	70.95%	Corporate Functions	www.hokej-litvinov.cz
Nadace ORLEN Unipetrol Milevská 2095/5, 140 00 Praha 4, Czech Republic	--	100.00%	Corporate Functions	www.nadaceorlenunipetrol.cz
Normbenz Magyarország Kft. Benczúr utca 13. B. ép., 1068 Budapest, Hungary	--	100.00%	Retail	www.orlen.hu
PARAMO, a.s. Přerovská 560, Svitkov, 530 06 Pardubice, Czech Republic	100.00%	--	Refining	www.paramo.cz
PETROTRANS, s.r.o. Střelnická 2221, 182 00 Praha 8, Czech Republic	0.63%	99.37%	Refining	www.petrotrans.cz
SPOLANA s.r.o. Práce 657, 277 11 Neratovice, Czech Republic	100.00%	--	Petrochemical	www.spolana.cz
ORLEN Unipetrol Deutschland GmbH Paul Ehrlich Str. 1/B, 63225 Langen/Hessen, Germany	0.10%	99.90%	Petrochemical	www.orlenunipetrol.de
ORLEN Unipetrol Doprava s.r.o. Litvínov - Růžodol č.p. 4, 436 70 Litvínov, Czech Republic	0.12%	99.88%	Refining	www.orlenunipetroldoprava.cz
ORLEN Unipetrol RPA s.r.o. Litvínov - Záluží 1, 436 70 Litvínov, Czech Republic	100.00%	--	Refining Retail Petrochemical Energy Corporate Functions	www.orlenunipetrolrpa.cz
ORLEN Unipetrol Hungary Kft. 2040 Budaörs, Puskás Tivadar utca 12, Hungary	--	100.00%	Refining	www.orlenunipetrol.hu
ORLEN Unipetrol Slovakia s.r.o. Kalinčiakova 14083/33A, 831 04 Bratislava, Slovak Republic	13.04%	86.96%	Refining Retail	www.orlenunipetrol.sk
ORLEN UniCRE a.s. Revoluční 1521/84, 400 01 Ústí nad Labem, Czech Republic	100.00%	--	Corporate functions	www.vuanch.cz
<b>Joint operations consolidated based on shares in assets and liabilities</b>				
Butadien Kralupy a.s. O. Wichterleho 810, 278 01 Kralupy nad Vltavou, Czech Republic	51.00%	--	Petrochemical	www.butadien.cz

The Group has a 70.95% interest in HC VERVA LITVÍNŮV, a.s., the remaining non-controlling interest in this company is owned by municipality of Litvínov.

## 37 IMPACT OF CORONAVIRUS PANDEMIC ON COMPANY'S OPERATIONS

### Basis of preparation of the financial statements

As part of the assessment of the Company's ability to continue as a going concern, the Management analyzed the existing risks, and in particular assessed the impact of the COVID-19 pandemic on the Company's operations in the Business plan 2023 and inputs to the impairment model, which is described in more detail in Note 14. Despite continuous dynamic changes in the economic, legal and regulatory environment related to COVID-19 pandemic based on the analysis performed, the Company's Management does not identify the risk of going concern in the foreseeable future.

### Impact of coronavirus pandemic on Company's operations

The outbreak of the SARS-Cov-2 coronavirus causing the COVID-19 disease had a huge impact on the global economy and the situation in the country. The COVID-19 pandemic caused disruptions in both the economic and administrative system and contributed to significant changes in the market environment, which affected the Company's financial situation in 2022. Since the outbreak of the pandemic the Company has taken a number of actions in order to adapt to constantly changing business environment, as well as to prevent the spread of COVID-19 infections among its employees.

Below the Company presented the impact of the coronavirus pandemic on selected areas of the Company's operations.

### Actions taken by the Company in connection with COVID-19 pandemic

The Company has taken a number of actions in connection with COVID-19 pandemic, especially it developed emergency action plans to ensure the continuity of operations of critical infrastructure, ensuring realisation of the turnaround and the provision of key services delivered by the Company. The Company selected a group of super-critical employees to which separate rules connected with dealing with pandemic situation apply.

During 2022 there were no disruptions in any area of operations within the Company and there were no threats to the supply chain, both with respect to purchase of raw materials and goods, as well as in the field of internal logistic. The Company has taken a number of preventive measures in order to limit the spread of the virus at the premises and protection of employees. The Company adjusts its operations on an ongoing basis to the changing epidemiological situation.

### Analysis of impact of changes in economic situation on valuation of assets and liabilities of the Company

#### Estimation of expected credit loss ECL

As at 31 December 2022 the Company performed detailed analysis of changes in macroeconomic environment caused by coronavirus pandemic on expected credit loss calculation in terms of the potential need to modify the assumptions made for estimations and including additional risk factor related to current economic situation and forecasts for the future.

As at 31 December 2022, based on performed analysis, the Company did not identify any indicators for modification of assumptions taken for estimation of expected credit loss.

#### Impairment of property plant and equipment, intangible assets and right-of-use assets

Situation related to the COVID-19 pandemic, in particular the changes in the conditions for conducting business activity and the destabilization on markets of fuel and crude oil products, resulting in high volatility of prices and fluctuations in demand, which in the medium and long term will affect the domestic and global economic situation, was the one of the indicators to perform impairment tests on assets.

Additional information were included in note 14.

### Liquidity situation

In 2022 the Company continued its current policy with respect to liquidity management process. As at the date of preparation of this annual financial statements the financial situation of the Company is stable and in the Company's opinion, the ongoing coronavirus pandemic has not changed the overall level of liquidity risk in the Company. The Company does not identify currently and within the next 12 months problems with liquidity. The Company also does not see risk of default on loans or other financing agreements.

### Other accounting estimates

As at the date of preparation of this annual financial statements the Company does not identify any significant risks related to potential breach of the terms of commercial contracts and supply contracts (including crude oil supplies).

### 38 IMPACT OF THE RUSSIAN INVASION OF UKRAINE ON COMPANY'S OPERATIONS

#### Basis for the preparation of financial statements

As part of the assessment of the Company's ability to continue as a going concern, management analysed the risks associated with the Russian invasion of Ukraine to the activities of its companies. The ongoing military operation in Ukraine and the related sanctions targeted against the Russian Federation may have impact on the European economies and globally. The Company does not have any significant direct exposure to Ukraine, Russia or Belarus. The Company performed a detailed analysis of sales realized on the Ukrainian and Russian markets. Due to low sales volumes in this territory, the Company did not identify any indicators to adjust the assumptions made to estimate the expected credit loss.

However, the impact on the general economic situation may require revisions of certain assumptions and estimates. This may lead to material adjustments to the carrying value of certain assets and liabilities including long term assets within the next financial year. At this stage management is not able to reliably estimate the impact as events are unfolding day-by-day. The longer-term impact may also affect trading volumes, cash flows, costs and pricing of the sold production with related impact on profitability. Nevertheless, at the date of these financial statements the Company continues to meet its obligations as they fall due and therefore continues to apply the going concern basis of preparation.

The Company has taken number of measures in connection with the situation in Ukraine, in particular developing emergency action plans to ensure the continuity of critical infrastructure operations, ensure the realization of revenues and provide key services provided by the Company. During 2022, there were no major interruptions in any of the Company's areas of activity, nor were there any threats in the supply chain, both in the area of purchasing raw materials and goods and in the area of internal logistics.

### 39 EVENTS AFTER THE REPORTING PERIOD

#### Change in Group's structure

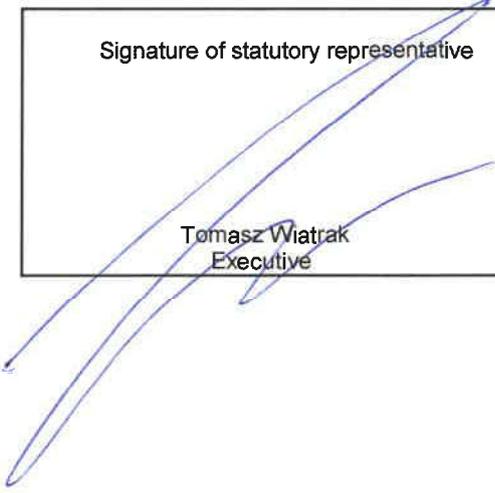
On 2 January 2023 ORLEN Unipetrol RPA s.r.o. acquired 100% of shares in REMAQ, s.r.o. with its headquarter in Otokovice.

The provisional purchase price amounted to CZK 1 481 million and will be subject of the final settlement.

### 40 STATEMENT OF STATUTORY REPRESENTATIVES AND APPROVAL OF THE FINANCIAL STATEMENTS

The statutory representatives of ORLEN Unipetrol RPA s.r.o. hereby declare that to the best of their knowledge the foregoing financial statements and comparative data were prepared in compliance with the accounting principles applicable to the Company in force (disclosed in note 33) and that they reflect true and fair view on financial position and financial result of the Company, including basic risks and exposures.

The separate financial statements were authorized for issue by the Company's statutory representatives on 18 April 2023.

Signature of statutory representative	
	
Tomasz Wiatrak Executive	Adam Jarosz Executive



**REPORT ON RELATIONS BETWEEN THE CONTROLLING PERSON  
AND THE CONTROLLED PERSON**

**AND**

**BETWEEN THE CONTROLLED PERSON AND OTHER PERSONS  
CONTROLLED BY THE SAME CONTROLLING PERSON**

**in 2022**

**in accordance with article 82 of the Act No. 90/2012 Coll., on Business Companies and Cooperatives  
(on Business Corporations), as amended (hereinafter the „Act on Business Corporations“)**

Financial period from 1 January 2022 to 31 December 2022 is the vesting period for this Report on relations between the controlling person and the controlled person and between the controlled person and other persons controlled by the same controlling person (hereinafter the „Report on Relations“).

#### The structure of relations between the entities

##### **Controlled Person**

ORLEN Unipetrol RPA s.r.o. with registered office at Litvínov – Záluží 1, 436 70 Litvínov, Corporate ID: 27597075, entered in the Commercial Register maintained by the Regional Court in Ústí nad Labem, Section C, Enclosure 24430 (hereinafter „ORLEN Unipetrol RPA s.r.o.“).

##### **Controlling Persons**

ORLEN Unipetrol a.s. with registered office at Milevská 2095/5, 140 00 Praha 4, Corporate ID: 61672190, entered in the Commercial Register maintained by the Municipal Court in Prague, Section B, Enclosure 3020 (hereinafter „ORLEN Unipetrol a.s.“).

Polski Koncern Naftowy Spółka Akcyjna with registered office at Chemików 7, PŁOCK, Poland (hereinafter „Polski Koncern Naftowy Spółka Akcyjna“) is the sole shareholder of ORLEN Unipetrol a.s.

##### **Other Controlled Persons**

The entities controlled by the Controlling Person – Polski Koncern Naftowy Spółka Akcyjna are members of business group „PKN ORLEN S.A.“, whose scheme is shown in Appendix No. 2.

The entities controlled by ORLEN Unipetrol a.s. are members of PKN ORLEN S.A. business group and are also members of „ORLEN Unipetrol“ business group, whose scheme is shown in Appendix No. 1.

#### The role of the Controlled Person

The role of ORLEN Unipetrol RPA s.r.o. within the business group is sale of products from crude oil, the production, processing and sale of chemicals, the production and final processing of plastics and the production, processing, distribution and sale of energy, particularly heat, electricity and gas. Furthermore, the Company is due to merge with BENZINA, s.r.o. engaged in the distribution of fuels and operation of gas stations. In addition to these principal activities, the Company is engaged in other activities that are necessary to support the principal activities, advisory services relating to research and development, environmental protection, software and hardware advisory services and other services.

#### The method and means of controlling

ORLEN Unipetrol a.s. is the sole shareholder of ORLEN Unipetrol RPA s.r.o. and has direct influence in ORLEN Unipetrol RPA s.r.o.

Polski Koncern Naftowy Spółka Akcyjna is the sole shareholder of ORLEN Unipetrol a.s. and has indirect influence in ORLEN Unipetrol RPA s.r.o. through UNIPETROL a.s.

#### The list of actions undertaken in the last financial period made on instigation or in the interest of the Controlling Person or entities controlled by such entity, on condition such actions concern assets exceeding 10% of the controlled entity's equity capital identified in the last financial statements

In the vesting period there were actions carried out in accordance with article 82 (2d) of the Act on Business Corporations. The list of mutual agreements with the details is enclosed in Appendix No. 3., the list of transactions and balances of the Company with related parties is presented in the note 31 of the Separate financial statements of ORLEN Unipetrol RPA s.r.o. for the year 2022.

#### The list of mutual agreements between the Controlled Person and the Controlling Person or between the Controlled Persons

The mutual agreements between ORLEN Unipetrol RPA s.r.o. and ORLEN Unipetrol a.s. and Polski Koncern Naftowy Spółka Akcyjna and Other Controlled Persons were concluded on the standard terms, while agreed and provided performances or counter-performances were based on the standard terms of business relations.

The list of mutual agreements with the details is enclosed in Appendix No. 3.

The conclusion

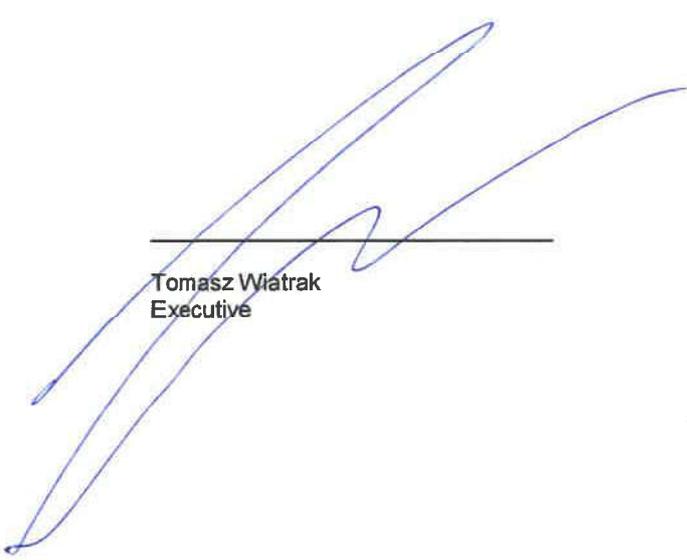
The statutory representatives of ORLEN Unipetrol RPA s.r.o. based on available information declare that ORLEN Unipetrol RPA s.r.o. incurred no detriment, special advantage or disadvantage in accordance with the article 82 (4) of the Act of Business Corporations as a result of any contracts, acts or measures taken between entities in business group. No risks arise from the relations between entities in business group to ORLEN Unipetrol RPA s.r.o. except those arising from standard participation in international business group.

The statutory representatives prepared the Report on Relations based on information available on the date of the Report on Relations.

The Report on Relations is to be read in conjunction with the Appendix No. 1, 2 and 3.

Litvínov, 18 April 2023

On behalf of statutory representatives of ORLEN Unipetrol RPA s.r.o.



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Tomasz Wiatrak  
Executive



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Adam Jarosz  
Executive

**Appendix No. 1**  
**Capital Group of ORLEN Unipetrol a.s. - Controlled Companies**  
**1 January - 31 December 2022**

Company controlled by ORLEN Unipetrol a.s.	Residence	Shares in directly and indirectly controlled company in %		Note
		as at 1.1.2022	as at 31.12.2022	
<b>Companies with direct share of ORLEN Unipetrol a.s.</b>				
Companies with indirect share of ORLEN Unipetrol a.s.				
<b>1. ORLEN Unipetrol RPA s.r.o., IČ 275 97 075</b>	Litvínov, Záluží 1, Czech Republic	100.00	100.00	
1.1 HC VERVA Litvínov, a.s., IČ 640 48 098	Litvínov, S.K. Neumannova 1598, Czech Republic	70.95	70.95	
1.2 ORLEN Unipetrol Doprava s.r.o., IČ 640 49 701	Litvínov, Růžodol 4, Czech Republic	99.88	99.88	0.12% of share owned by ORLEN Unipetrol a.s.
1.3 ORLEN Unipetrol Deutschland GmbH, IČ HRB 34346	Langen, Paul-Ehrlich-Strasse 1B, Germany	99.90	99.90	0.10% of share owned by ORLEN Unipetrol a.s.
1.4 ORLEN Unipetrol Slovakia s.r.o., IČ 357 77 087	Bratislava, Kalinčiakovova 14083/33A, Slovakia	86.96	86.96	13.04% of share owned by ORLEN Unipetrol a.s.
1.5 ORLEN Unipetrol Hungary Kft., IČ 13-09-181774	2040 Budaörs, Puskás Tivadar utca 12, Hungary	100.00	100.00	
1.6 SPOLANA s.r.o., IČ 451 47 787	Neratovice, ul. Práce 657, Czech Republic	100.00	100.00	
1.7 Nadace ORLEN Unipetrol, IČ 056 61 544	Praha, Milevská 2095/5, Krč, Czech Republic	100.00	100.00	
1.8 PETROTRANS, s.r.o., IČ 251 23 041	Praha 8, Libeň, Střelnická 2221/50, Czech Republic	99.37	99.37	0.63% of share owned by ORLEN UNIPETROL a.s.
1.9 Normbenz Magyarország Kft. IČ 13-10-0595244	Benczúr u. 13, H-1068 Budapest, Hungary	0,00	100,00	100% share acquired on 1.12.2022
<b>2. ORLEN UniCRE a.s., IČ 622 43 136</b>	Ústí nad Labem, Revoluční 1521/ 84, Czech Republic	100.00	100.00	
<b>3. PARAMO, a.s., IČ 481 73 355</b>	Pardubice, Svítkov, Pferovská 560, Czech Republic	100.00	100.00	
<b>4. Butadien Kralupy a.s., IČ 278 93 995</b>	Kralupy nad Vltavou, O. Wichterleho 810, Czech Republic	51.00	51.00	49.00% of shares owned by SYNTHOS Kralupy a.s.
<b>Other companies with share of ORLEN Unipetrol a.s.</b>				
<b>1. UNIVERSAL BANKA, a.s, IČ 482 64 865</b>	Praha 1, Senovážné náměstí 1588/4, Czech Republic	16.45	16.45	12.24% of shares owned by ORLEN Unipetrol RPA s.r.o.
<b>2. ORLEN HOLDING MALTA LIMITED, IČ C 39945</b>	Level 3, Triq ir-Rampa ta' San Giljan, Balluta Bay, St Julians, STJ1062, Malta	0.50	0.50	99.50% of share owned by PKN ORLEN S.A.

	Company	Country	Address	Shares in directly and indirectly controlled company in % as at 1.1.2022	Shares in directly and indirectly controlled company in % as at 31.12.2022
1	AB ORLEN Lietuva	Lithuania	Juodeikiai	100,00%	100,00%
1.1	ORLEN Eesti OU	Estonia	Tallin	100,00%	100,00%
1.2	SIA ORLEN Latvija	Latvia	Riga	100,00%	100,00%
1.3	UAB Naftelf	Lithuania	Vilnius	0,00%	34,00%
1.5	UAB ORLEN Mockavos terminalas	Lithuania	Lazdiju r. sav	100,00%	100,00%
2	AB ORLEN Baltics Retail (previously AB Ventus Nafta)	Lithuania	Vilnius	100,00%	100,00%
3	ANWIL S.A.	Poland	Wloclawek	100,00%	100,00%
4	Inowroclawskie Kopalnie Soli "SOLINO" S.A.	Poland	Inowroclaw	100,00%	100,00%
5	Kopalnia Soli Lubien sp. z o.o.	Poland	Warszawa	100,00%	100,00%
6	ORLEN Administracja Sp. z o.o.	Poland	Plock	100,00%	100,00%
7	ORLEN Asfalt Sp. z o.o.	Poland	Plock	100,00%	100,00%
7.1	ORLEN Asfalt Ceska republika s.r.o.	Czech Republic	Pardubice	100,00%	100,00%
8	ORLEN Aviation Sp. z o.o.	Poland	Warszawa	100,00%	100,00%
9	ORLEN Budonaft Sp. z o.o.	Poland	Limanowa	100,00%	100,00%
10	ORLEN Capital AB	Sweden	Stockholm	100,00%	100,00%
11	ORLEN Centrum Uslug Korporacyjnych sp. z o.o.	Poland	Plock	100,00%	100,00%
11.1	Energa Centrum Uslug Wspolnych Sp. z o.o.	Poland	Gdansk	100,00%	100,00%
12	ORLEN Deutschland GmbH	Germany	Elmshorn	100,00%	100,00%
12.1	ORLEN Deutschland Betriebsgesellschaft mbH	Germany	Elmshorn	100,00%	100,00%
13	ORLEN EKO Sp. z o.o.	Poland	Plock	100,00%	100,00%
13.1	ORLEN EkoUtylizacja Sp. z o.o.	Poland	Plock	100,00%	100,00%
14	ORLEN Laboratorium S.A.	Poland	Plock	100,00%	100,00%
15	ORLEN Ochrona Sp. z o.o.	Poland	Plock	100,00%	100,00%
15.1	UAB ORLEN Apsauga	Lithuania	Juodeikiai	100,00%	100,00%
15.2	Energa Ochrona Sp. z o.o.	Poland	Gdansk	100,00%	0,00%
16	ORLEN OIL Sp. z o.o.	Poland	Krakow	100,00%	100,00%
17	ORLEN Paliwa Sp. z o.o.	Poland	Widelka	100,00%	100,00%
18	ORLEN Poludnie S.A.	Poland	Trzebinia	100,00%	100,00%
18.1	Energomedia sp. z o.o.	Poland	Trzebinia	89,00%	100,00%
18.2	KONSORCJUM OLEJOW PRZEPRAWOWANYCH - ORGANIZACJA ODZYSKU OPAKOWANI I OLEJOW S.A.	Poland	Jedlicze	0,00%	90,00%
18.3	Bioenergy Projekt sp. z o.o.	Poland	Warszawa	0,00%	100,00%
18.4	CHP Energia sp. z o.o.	Poland	Wojny Wawrzyce	0,00%	100,00%
18.5	Bioutil sp. z o.o.	Poland	Buczek 10	0,00%	100,00%
19	ORLEN Projekt S.A.	Poland	Plock	100,00%	100,00%
20	ORLEN Serwis S.A.	Poland	Plock	100,00%	100,00%
20.1	ORLEN Service Ceska republika s.r.o.	Czech Republic	Litvinov	100,00%	100,00%
20.2	UAB ORLEN Service Lietuva (previously UAB EMAS)	Lithuania	Juodeikiai	100,00%	100,00%
21	ORLEN Upstream Sp. z o.o.	Poland	Warszawa	100,00%	100,00%
21.1	ORLEN Upstream Canada Ltd.	Canada	Calgary	100,00%	100,00%
21.1.1	Pieridae Production GP Ltd.	Canada	Calgary	0,00%	51,17%
21.1.1.1	671519 N.B. Ltd. (New Brunswick)	Canada	Saint John	0,00%	51,17%
21.1.2	KCK Atlantic Holdings Ltd.	Canada	Calgary	100,00%	100,00%
21.1.2.1	Pieridae Production LP (Limited Partnership)	Canada	Calgary	0,00%	80,47%
22	ORLEN Uslugi finansowe sp. z o.o.	Poland	Warszawa	100,00%	100,00%
23	ORLEN Unipetrol a.s.	Czech Republic	Prague	100,00%	100,00%
24	ORLEN KolTrans S.A.	Poland	Plock	100,00%	100,00%
25	ORLEN Neptun I sp. z o.o. (previously ORLEN Wind 1 Sp. z o.o.)	Poland	Warszawa	100,00%	100,00%
25.1	ORLEN Neptun II sp. z o.o. (previously ORLEN Wind 2 Sp. z o.o.)	Poland	Warszawa	100,00%	100,00%
25.2	ORLEN Neptun III sp. z o.o.	Poland	Warszawa	100,00%	100,00%
25.3	ORLEN Neptun IV sp. z o.o.	Poland	Warszawa	100,00%	100,00%
25.4	ORLEN Neptun V sp. z o.o.	Poland	Warszawa	100,00%	100,00%
25.5	ORLEN Neptun VI sp. z o.o.	Poland	Warszawa	100,00%	100,00%
25.6	ORLEN Neptun VII sp. z o.o.	Poland	Warszawa	100,00%	100,00%
25.7	ORLEN Neptun VIII sp. z o.o.	Poland	Warszawa	100,00%	100,00%
25.8	ORLEN Neptun IX sp. z o.o.	Poland	Warszawa	100,00%	100,00%
25.9	ORLEN Neptun X sp. z o.o.	Poland	Warszawa	100,00%	100,00%
25.10	ORLEN Neptun XI sp. z o.o.	Poland	Warszawa	100,00%	100,00%
26	ORLEN Energia sp. z o.o.	Poland	Warszawa	100,00%	100,00%
27	ORLEN Wind 3 Sp. z o.o.	Poland	Warszawa	100,00%	100,00%
27.1	Livingstone sp. z o.o.	Poland	Warszawa	100,00%	100,00%
27.2	Nowotna Farma Wiatrowa sp. z o.o.	Poland	Gdansk	100,00%	100,00%
28	ORLEN Olefiny sp. z o.o.	Poland	Plock	100,00%	100,00%
29	ORLEN VC sp. z o.o.	Poland	Warszawa	100,00%	100,00%
30	ORLEN International Trading (Suzhou) Co., Ltd.	China	Suzhou	100,00%	100,00%
31	ORLEN Centrum Serwisowe Sp. z o.o.	Poland	Opole	100,00%	100,00%
32	ORLEN Transport Sp. z o.o.	Poland	Plock	100,00%	100,00%
33	Polska Press Sp. z o.o.	Poland	Warszawa	100,00%	100,00%
33.1	PL24 Sp. z o.o.	Poland	Warszawa	0,00%	100,00%
33.2	Pro Media Sp. z o.o.	Poland	Opole	53,00%	53,00%
33.3	Koscianska Oficyna Wydawnicza Sp. z o.o.	Poland	Koscian	0,00%	50,00%
33.4	Poldniowa Oficyna Wydawnicza Sp. z o.o.	Poland	Jarocin	0,00%	40,11%
33.5	Wagrowiecka Oficyna Wydawnicza Sp. z o.o.	Poland	Wagrowiec	0,00%	39,00%
34	ORLEN Trading Switzerland GmbH	Switzerland	Baar, Zug	0,00%	100,00%
35	Orlen Holding Malta Limited	Malta	St. Julians	100,00%	100,00%
35.1	Orlen Insurance Ltd	Malta	St. Julians	100,00%	100,00%
36	LOTOS Lab Sp. z o.o.	Poland	Gdansk	0,00%	100,00%

	Company	Country	Adress	Shares in directly and indirectly controlled company in % as at 1.1.2022	Shares in directly and indirectly controlled company in % as at 31.12.2022
37	LOTOS Ochrona Sp. z o.o.	Poland	Gdańsk	0,00%	100,00%
38	LOTOS Straż Sp. z o.o.	Poland	Gdańsk	0,00%	100,00%
39	LOTOS Gaz S.A. w likwidacji	Poland	Kraków	0,00%	100,00%
40	LOTOS Kolej Sp. z o.o.	Poland	Gdańsk	0,00%	100,00%
41	LOTOS Oil Sp. z o.o.	Poland	Gdańsk	0,00%	100,00%
42	Rafineria Gdańska Sp. z o.o.	Poland	Gdańsk	0,00%	70,00%
43	LOTOS Servis Sp. z o.o.	Poland	Gdańsk	0,00%	100,00%
44	LOTOS Petrobaltic S.A.	Poland	Gdańsk	0,00%	99,99%
44.1	Energobaltic Sp. z o.o.	Poland	Władysławowo	0,00%	99,99%
44.2	B8 Sp. z o.o.	Poland	Gdańsk	0,00%	99,99%
44.3	B8 Sp. z o.o. BALTIC S.K.A.	Poland	Gdańsk	0,00%	99,99%
44.4	Miliana Shipholding Company Ltd	Cyprus	Nikozyja	0,00%	99,99%
44.4.1	Miliana Shipmanagement Ltd	Cyprus	Nikozyja	0,00%	99,99%
44.4.2	Kambr Navigation Company Ltd	Cyprus	Nikozyja	0,00%	99,99%
44.4.3	Petro Aphrodite Company Ltd	Cyprus	Nikozyja	0,00%	99,99%
44.4.4	Petro Icarus Company Ltd	Cyprus	Nikozyja	0,00%	99,99%
44.4.5	St. Barbara Navigation Company Ltd	Cyprus	Nikozyja	0,00%	99,99%
44.4.6	Granit Navigation Company Ltd	Cyprus	Nikozyja	0,00%	99,99%
44.4.7	Bazalt Navigation Company Ltd	Cyprus	Nikozyja	0,00%	99,99%
44.4.8	Technical Ship Management Sp. z o.o.	Poland	Gdańsk	0,00%	99,99%
44.4.8.1	SPV Baltic Sp. z o.o.	Poland	Gdańsk	0,00%	99,99%
44.4.8.2	SPV Petro Sp. z o.o.	Poland	Gdańsk	0,00%	99,99%
45	LOTOS Upstream sp. z o.o.	Poland	Gdańsk	0,00%	100,00%
45.1	LOTOS Exploration and Production Norge AS	Norway	Stavanger	0,00%	100,00%
45.2	AB LOTOS Geonaftha	Lithuania	Gargzdai	0,00%	100,00%
45.2.1	UAB "Manifoldas"	Lithuania	Gargzdai (Gorždy)	0,00%	100,00%
45.2.2	UAB "Genčių nafta"	Lithuania	Gargzdai (Gorždy)	0,00%	100,00%
45.2.3	UAB "MINIJOS NAFTA"	Lithuania	Gargzdai (Gorždy)	0,00%	50,00%
45.3	Baltic Gas Sp. z o.o.	Poland	Gdańsk	0,00%	50,00%
46	LOTOS Green H2 Sp. z o.o.	Poland	Gdańsk	0,00%	100,00%
47	LOTOS SPV 3 Sp. z o.o.	Poland	Gdańsk	0,00%	100,00%
48	LOTOS SPV 4 Sp. z o.o.	Poland	Gdańsk	0,00%	100,00%
49	LOTOS SPV 5 Sp. z o.o.	Poland	Gdańsk	0,00%	100,00%
50	LOTOS SPV 6 Sp. z o.o.	Poland	Gdańsk	0,00%	100,00%
51	LOTOS Terminale S.A.	Poland	Czechowice-Dziedzice	0,00%	100,00%
51.1	LOTOS Infrastruktura S.A.	Poland	Jasio	0,00%	100,00%
51.1.1	RCEkoenergia Sp. z o.o.	Poland	Czechowice-Dziedzice	0,00%	100,00%
51.2	Uni - Bitumen Sp. z o.o. (previously LOTOS SPV 2 Sp. z o.o.)	Poland	Gdańsk	0,00%	100,00%
52	Exalo Drilling S.A.	Poland	Piła	0,00%	100,00%
52.1	Oil Tech International F.Z.E.	UAE	Ajman	0,00%	100,00%
52.2	Zakład Gospodarki Mieszkaniowej Sp. z o.o.	Poland	Piła	0,00%	100,00%
52.3	EXALO DRILLING UKRAINE LLC	Ukraine	Kijów	0,00%	100,00%
52.4	Exalo Diament Sp. z o.o.	Poland	Zielona Góra	0,00%	100,00%
53	Gas Storage Poland Sp. z o.o.	Poland	Dębogórze	0,00%	100,00%
53.1	Ośrodek Badawczo-Rozwojowy Górnictwa Surowców Chemicznych CHEMKOP Sp. z o.o.	Poland	Kraków	0,00%	92,82%
54	GEOFIZYKA Kraków S.A. w likwidacji w upadłości likwidacyjnej	Poland	Kraków	0,00%	100,00%
55	GEOFIZYKA Toruń S.A.	Poland	Toruń	0,00%	100,00%
56	PGNiG Obrót Detaliczny Sp. z o.o.	Poland	Warszawa	0,00%	100,00%
57	PGNiG Servis sp. z o.o.	Poland	Lublin	0,00%	100,00%
57.1	Polskie Centrum Brokerskie sp. z o.o.	Poland	Warszawa	0,00%	100,00%
58	PGNiG SPV 10 Sp. z o.o.	Poland	Warszawa	0,00%	100,00%
59	PGNiG SPV 6 Sp. z o.o.	Poland	Warszawa	0,00%	100,00%
59.1	GAS-TRADING S.A.	Poland	Warszawa	0,00%	79,58%
60	PGNiG SPV 7 Sp. z o.o.	Poland	Warszawa	0,00%	100,00%
61	PGNiG Upstream Polska Sp. z o.o. (previously PGNIG SPV 8 Sp. z o.o.)	Poland	Warszawa	0,00%	100,00%
62	PGNiG SPV 9 Sp. z o.o.	Poland	Warszawa	0,00%	100,00%
63	PGNiG Supply & Trading GmbH	Germany	Monachium	0,00%	100,00%
63.1	PST Europe Sales GmbH in liquidation	Germany	Monachium	0,00%	100,00%
63.1.1	XOOL GmbH in liquidation	Germany	Monachium	0,00%	100,00%
63.2	PGNiG Supply & Trading Polska Sp. z o.o.	Poland	Warszawa	0,00%	100,00%
63.3	PST LNG SHIPPING LIMITED	England	London	0,00%	100,00%
63.4	PST LNG TRADING LIMITED	England	London	0,00%	100,00%
64	PGNiG Technologie S.A.	Poland	Krosno	0,00%	100,00%
64.2	Gazobudowa Kraków Sp. z o.o. w upadłości likwidacyjnej	Poland	Kraków	0,00%	47,17%
65	PGNiG TERMIKA SA	Poland	Warszawa	0,00%	100,00%
65.1	PGNiG TERMIKA Energetyka Rozproszona sp. z o.o.	Poland	Wrocław	0,00%	100,00%
65.2	PGNiG TERMIKA Energetyka Przemysłowa S.A.	Poland	Jastrzębie-Zdrój	0,00%	100,00%
65.2.1	PGNiG TERMIKA Energetyka Przemysłowa - Technika Sp. z o.o.	Poland	Jastrzębie-Zdrój	0,00%	100,00%
65.3	PGNiG TERMIKA Energetyka Przemysł Sp. z o.o.	Poland	Warszawa	0,00%	100,00%
65.4	Zakład Separacji Popiołów Siekierki sp. z o.o.	Poland	Warszawa	0,00%	70,00%
65.5	Elektrociepłownia Stalowa Wola S.A.	Poland	Stalowa Wola	0,00%	50,00%
66	PGNiG Upstream North Africa B.V.	Netherlands	Amsterdam	0,00%	100,00%
67	PGNiG Upstream Norway AS	Norway	Stavanger	0,00%	100,00%
68	PGNiG Ventures sp. z o.o.	Poland	Warszawa	0,00%	100,00%
69	Polska Spółka Gazownictwa Sp. z o.o.	Poland	Tarnów	0,00%	100,00%
69.1	Gaz Sp. z o.o.	Poland	Blonie	0,00%	100,00%

	Company	Country	Adress	Shares in directly and undirectly controlled company in % as at 1.1.2022	Shares in directly and undirectly controlled company in % as at 31.12.2022
69.2	PSG Inwestycje Sp. z o.o.	Poland	Warszawa	0,00%	100,00%
70	Polski Gaz Towarzystwo Ubezpieczeń Wzajemnych	Poland	Warszawa	0,00%	100,00%
70.1	Polski Gaz Towarzystwo Ubezpieczeń Wzajemnych na Życie	Poland	Warszawa	0,00%	100,00%
71	PGNiG GAZOPROJEKT S.A.	Poland	Wrocław	0,00%	95,17%
72	LLC "Karpatgazvydobuvannya"	Ukraine	Kyiv	0,00%	85,00%
73	GAS-TRADING S.A.	Poland	Warszawa	0,00%	79,58%
73.1	Gas-Trading Podkarpacie Sp. z o.o.	Poland	Dębica	0,00%	78,82%
74	ENERGA S.A.	Poland	Gdańsk	90,92%	90,92%
74.1	Energa Informatyka i Technologie Sp. z o.o.	Poland	Gdańsk	90,92%	90,92%
74.2	Energa Invest Sp. z o.o.	Poland	Gdańsk	90,92%	90,92%
74.3	Energa Logistyka Sp. z o.o.	Poland	Płock	90,92%	90,92%
74.4	Centrum Badawczo-Rozwojowe im. M. Faradaya Sp. z o.o.	Poland	Gdańsk	90,92%	90,92%
74.5	Energa Finance AB	Sweden	Stockholm	90,92%	90,92%
74.6	ENERGA-OBROT S.A.	Poland	Gdańsk	90,92%	90,92%
74.6.1	ENERGA SLOVAKIA s.r.o.	Slovakia	Bratislava	90,92%	90,92%
74.7	Enspirion Sp. z o.o.	Poland	Gdańsk	90,92%	90,92%
74.8	ENERGA Oświetlenie Sp. z o.o.	Poland	Sopot	90,92%	90,92%
74.9	ENERGA-OPERATOR SA	Poland	Gdańsk	90,92%	90,92%
74.9.1	ENERGA-OPERATOR Wykonawstwo Elektroenergetyczne Sp. z o.o.	Poland	Ślupsk	90,92%	90,92%
74.10	Energa Wytwarzanie S.A.(previously Energa OZE S.A.)	Poland	Gdańsk	90,92%	90,92%
74.10.1	Energa Elektrownie Ostrołęka S.A.	Poland	Ostrołęka	81,50%	81,50%
74.10.1.1	ECARB Sp. z o.o.	Poland	Gdańsk	58,73%	81,50%
74.10.1.2	Energa Serwis Sp. z o.o.	Poland	Ostrołęka	52,31%	81,50%
74.10.2	ENERGA MFW 1 Sp. z o.o.	Poland	Gdańsk	90,92%	90,92%
74.10.3	ENERGA MFW 2 Sp. z o.o.	Poland	Gdańsk	90,92%	90,92%
74.10.4	Energa LBW 1 sp. z o.o.	Poland	Gdańsk	0,00%	90,92%
74.11	Energa Kogeneracja Sp. z o.o.	Poland	Elbląg	58,73%	90,92%
74.11.1	Energa Ciepło Kaliskie Sp. z o.o.	Poland	Kalisz	84,78%	82,96%
74.11.2	Energa Ciepło Ostrołęka Sp. z o.o.	Poland	Ostrołęka	0,00%	90,92%
74.12	CCGT Gdańsk Sp. z o.o.	Poland	Gdańsk	90,92%	90,92%
74.13	CCGT Grudziądz Sp. z o.o.	Poland	Grudziądz	90,92%	90,92%
74.14	CCGT Ostrołęka Sp. z o.o.	Poland	Ostrołęka	90,92%	95,46%
74.15	Energa Green Development Sp. z o.o.	Poland	Gdańsk	90,92%	90,92%
74.16	Elektrownia Ostrołęka Sp. z o.o.	Poland	Ostrołęka	45,46%	45,46%
75	Sigma BIS S.A.	Poland	Warszawa	66,00%	66,00%
76	RUCH S.A.	Poland	Warszawa	64,94%	65,00%
76.1	Ruch Detal S.A. w likwidacji	Poland	Warszawa	0,00%	65,00%
76.2	Ruch Marketing Sp. z o.o.	Poland	Warszawa	64,94%	65,00%
76.3	Ruch Nieruchomości V Sp. z o.o.	Poland	Warszawa	64,94%	65,00%
76.4	Fincores Business Solutions Sp. z o. o.	Poland	Warszawa	64,94%	65,00%
77	Ship - Service S.A. w likwidacji	Poland	Warszawa	60,86%	60,86%
78	Baltic Power Sp. z o.o.	Poland	Warszawa	51,41%	51,34%
79	SOLGEN Sp. z o.o.	Poland	Kraków	0,00%	60,00%
79.1	PGES Polska Grupa Energetyki Słonecznej Sp. z o.o. w likwidacji	Poland	Złotniki	0,00%	15,00%
80	System Gazociągów Tranzytowych EUROPOL GAZ S.A.	Poland	Warszawa	0,00%	51,18%
81	Basell Orlen Polyolefins Sp. z o.o.	Poland	Płock	50,00%	50,00%
81.1	Basell ORLEN Polyolefins Sprzedaż Sp. z o.o.	Poland	Płock	50,00%	50,00%
82	Płocki Park Przemysłowo-Technologiczny S.A.	Poland	Płock	50,00%	50,00%
82.1	Centrum Edukacji Sp. z o.o.	Poland	Płock	34,72%	34,72%
83	Orlen Synthos Green Energy sp. z o.o.	Poland	Warszawa	0,00%	50,00%
84	PFK GASKON S.A.	Poland	Warszawa	0,00%	45,94%
84.1	ALFA-CENTER Sp. z o.o.	Poland	Warszawa	0,00%	45,94%
85	"GAZOMONTAŻ" S.A. w upadłości likwidacyjnej	Poland	Ząbki	0,00%	45,18%
86	Zakład Wytwórczy Urządzeń Gazowniczych "INTERGAZ" Sp. z o.o.	Poland	Tarnowskie Góry	0,00%	38,30%
87	"Dewon" PSA	Ukraine	Kyiv	0,00%	36,38%
87.1	INTERNAFTA INVEST Ltd.	Ukraine	Kyiv	0,00%	36,38%

Contract/amendment number	Subject of the document	Company	Valid from	Valid til	Contract conclusion date
0815 - 2021 rev. 0 dod. 0	Assignment of lease agreement	PARAMO, a.s.	2021-07-01	2023-04-09	2021-07-01
0815 - 2021 rev. 0 dod. 1	Amendment No.1 to Rental contract_Biletskiy_Zlezarczyk / Amendment No. 1 to Lease Agreement_Biletskiy_Zlezarczyk	PARAMO, a.s.	2019-05-07	2023-04-09	2021-03-19
0815 - 2021 rev. 0 dod. 2	Amendment No.2 to Lease Agreement_Biletskiy_Zlezarczyk	PARAMO a.s.	2021-07-01	2023-06-30	2021-07-01
0016 - 2019 rev. 0 dod. 0	Purchase of caustic soda in 2019	ANWIL S.A.	2019-03-01	2022-12-31	2019-05-31
0016 - 2019 rev. 0 dod. 1	Validity extension for the period 2020-2022	ANWIL S.A.	2020-01-01	2022-12-31	2020-08-28
0016 - 2019 rev. 0 dod. 2	Payment prolongation	ANWIL S.A.	2020-01-01	2022-12-31	not stated
0007-2019 rev. 0 dod. 0	Confidentiality agreement	ANWIL S.A.	2019-01-30	2029-01-29	2019-01-06
174299421	Service agreement during PLASTPOL 2022.	ANWIL S.A.	2022-05-24	2022-05-27	2022-06-09
216073442	Agreement for the provision of services during the K 2022 Fair in Düsseldorf between 19 and 26 October 2023	ANWIL S.A.	2022-10-19	2022-10-26	not stated
0860 - 2021 rev. 0 dod. 0	Agreement on Insurance and Administration Thereof - insurance of liability for damage – 2nd layer	Butadien Kralupy a.s.	2021-05-01	2022-04-30	2021-11-04
0973 - 2020 rev. 0 dod. 0	Trade secret transfer agreement	Butadien Kralupy a.s.	2020-11-01	2023-10-31	2020-12-15
5164 - 2017 rev. 0 dod. 0	Common use of the meter	Butadien Kralupy a.s.	2016-11-24	indefinite	2016-11-24
1219 - 2016 rev. 0 dod. 0	Contract on provision of services to Butadien Kralupy a.s. - SLA	Butadien Kralupy a.s.	2014-01-01	indefinite	2014-12-02
1219 - 2016 rev. 0 dod. 1	Amendment 1 - Contract on provision of services SLA to Butadien Kralupy a.s.	Butadien Kralupy a.s.	2015-01-01	indefinite	2014-11-27
1219 - 2016 rev. 0 dod. 2	Amendment 2 - Contract on provision of services SLA to Butadien Kralupy a.s.	Butadien Kralupy a.s.	2016-01-01	indefinite	2016-03-01
1219 - 2016 rev. 0 dod. 3	Service level agreement - Amendment no. 3	Butadien Kralupy a.s.	2017-01-01	indefinite	2017-12-13
1219 - 2016 rev. 0 dod. 4	Service level agreement - Amendment no. 4_BtD	Butadien Kralupy a.s.	2018-01-01	indefinite	2018-04-10
1219 - 2016 rev. 0 dod. 5	Service level agreement - Amendment no. 5_BtD	Butadien Kralupy a.s.	2018-06-01	indefinite	2018-07-17
1219 - 2016 rev. 0 dod. 6	Service level agreement - Amendment no. 6 (SLA)_BUTADIEN	Butadien Kralupy a.s.	2019-01-01	indefinite	2019-01-29
1219 - 2016 rev. 0 dod. 7	Service level agreement - Amendment no. 7 (SLA)_BUTADIEN	Butadien Kralupy a.s.	2020-01-01	indefinite	2020-05-28
1219 - 2016 rev. 0 dod. 8	Service level agreement - Amendment no. 8 (SLA)_BUTADIEN	Butadien Kralupy a.s.	2021-01-01	indefinite	2021-03-03
160806413	Service level agreement - Amendment no. 9 (SLA)_BUTADIEN	Butadien Kralupy a.s.	2022-01-01	2022-12-31	2022-04-11
425-2007 rev. 0 dod. 0	Purchase contract on deliveries and consumption of C4 fraction for the new butadiene unit	Butadien Kralupy a.s.	2010-01-01	2025-12-31	2007-07-09
425-2007 rev. 0 dod. 5	Butadien-change of currency from CZK to USD	Butadien Kralupy a.s.	2013-09-01	2025-12-31	2013-12-11
0425 - 2007 rev. 0 dod. 13	Agreement prolongation for 29 years and new price formula valid from startup on new Butadien unit in Plock	Butadien Kralupy a.s.	2020-03-26	2029-12-31	2020-05-11
404-2007 rev. 0 dod. 0	Butadien Kralupy RAF I	Butadien Kralupy a.s.	2008-01-01	indefinite	2007-07-09
404-2007 rev. 0 dod. 1	Butadien Kralupy a.s. RAF I Amendment No. 1	Butadien Kralupy a.s.	2013-09-01	indefinite	2013-09-01
0150 - 2015 rev. 0 dod. 0	Butadien - Framework contract on use of a Benzina payment card	Butadien Kralupy a.s.	2015-04-01	indefinite	2015-04-01
195969728	Insurance contract and its administration - liability insurance - 2nd layer	Butadien Kralupy a.s.	2022-05-01	2023-04-30	2022-10-19
0678 - 2021 rev. 0 dod. 0	Agreement on settlement of liabilities - bank guarantee	HC VERVA Litvínov, a.s.	2021-08-01	2022-07-31	2021-07-27
0974 - 2020 rev. 0 dod. 0	Trade secret transfer agreement	HC VERVA Litvínov, a.s.	2020-11-01	2023-10-31	2020-11-24
0302 - 2020 rev. 0 dod. 0	Agreement on the provision of access to Unipetrol Group's IT assets	HC VERVA Litvínov, a.s.	2019-12-30	indefinite	2019-12-30
0917 - 2018 rev. 0 dod. 0	NDA	HC VERVA Litvínov, a.s.	2018-10-16	indefinite	2018-10-16
0512 - 2018 rev. 0 dod. 0	Service Level Agreement to HC VRERVA (SLA_Fix)	HC VERVA Litvínov, a.s.	2018-06-01	indefinite	2018-07-17
0512 - 2018 rev. 0 dod. 1	Service level agreement - Amendment no. 1 (SLA)_HC VERVA	HC VERVA Litvínov, a.s.	2019-01-01	indefinite	2019-01-29
0512 - 2018 rev. 0 dod. 2	Service level agreement - Amendment no. 2 (SLA)_HC VERVA	HC VERVA Litvínov, a.s.	2020-01-01	indefinite	2020-04-30
0512 - 2018 rev. 0 dod. 3	Service level agreement - Amendment no. 3 (SLA)_HC VERVA	HC VERVA Litvínov, a.s.	2020-07-01	indefinite	2021-01-21
0512 - 2018 rev. 0 dod. 4	Service level agreement - Amendment no. 4 (SLA)_HC VERVA	HC VERVA Litvínov, a.s.	2021-01-01	indefinite	2021-04-13
0512 - 2018 rev. 0 dod. 5	Service level agreement - Amendment no. 5 (SLA)_HC VERVA	HC VERVA Litvínov, a.s.	2021-04-01	indefinite	2021-07-27
Dodatek 6	Service level agreement - Amendment no. 6 (SLA)_HC VERVA	HC VERVA Litvínov, a.s.	2022-01-01	2022-12-31	2022-06-20
0194 - 2020 rev. 0 dod. 0	HC VERVA - Contract for brokering the purchase of goods	HC VERVA Litvínov, a.s.	2020-03-19	indefinite	2020-12-03
0365 - 2021 rev. 0 dod. 0	ADVERTISING PLACEMENT CONTRACT	HC VERVA Litvínov, a.s.	2021-05-01	2023-04-30	2021-09-30
183980642	Settlement agreement - provision of a bank guarantee	HC VERVA Litvínov, a.s.	2022-08-01	2023-07-31	2022-07-31
1126 - 2021 rev. 0 dod. 0	Donation agreement	Nadace ORLEN Unipetrol	2021-12-21	2022-02-28	2022-01-05
1056 - 2020 rev. 0 dod. 0	Donation contract	Nadace ORLEN Unipetrol	2020-12-03	indefinite	2021-07-27
0980 - 2020 rev. 0 dod. 0	Trade secret transfer agreement	Nadace ORLEN Unipetrol	2020-11-01	2023-10-31	2020-11-12
1026 - 2019 rev. 0 dod. 0	Donation contract	Nadace ORLEN Unipetrol	2019-12-05	indefinite	2020-07-09
0573 - 2019 rev. 0 dod. 0	Donation contract	Nadace ORLEN Unipetrol	2019-07-08	indefinite	not stated
0307 - 2017 rev. 0 dod. 0	Service Level Agreement to NADACE UNIPETROL (SLA_Fix)	Nadace ORLEN Unipetrol	2017-01-01	indefinite	2017-03-27
0307 - 2017 rev. 0 dod. 1	Service level agreement - Amendment no. 1_(SLA_Fix)_NADACE UNIPETROL	Nadace ORLEN Unipetrol	2018-06-01	indefinite	2018-07-17
0307 - 2017 rev. 0 dod. 2	Service level agreement - Amendment no. 2_NADACE UNIPETROL	Nadace ORLEN Unipetrol	2020-01-01	indefinite	2020-04-30

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0307 - 2017 rev. 0 dod. 3	Service level agreement - Amendment no. 3_NADACE UNIPETROL	Nadace ORLEN Unipetrol	2021-01-01	indefinite	2021-03-03
0307 - 2017 rev. 0 dod. 4	Service level agreement - Amendment no. 4_NADACE UNIPETROL	Nadace ORLEN Unipetrol	2022-01-01	2022-12-31	2022-06-22
217359787	An extraordinary gift (CZK 3,000,000) by the donor to support the activities of the donee	Nadace ORLEN Unipetrol	2022-12-20	2022-12-20	2022-12-20
197513834	The subject of this agreement is a gift in kind in the form of 20 computers	Nadace ORLEN Unipetrol	2022-09-21	2022-12-31	2022-09-29
188575279	The subject of the contract is the provision by the donor of a material donation of a pendulum hammer and a microscope in the amount of CZK 1,500	Nadace ORLEN Unipetrol	2022-08-03	2022-12-31	15.08.2022
177889560	The subject of this agreement is the obligation of the donor to provide the donee with a material gift in the form of 10 pieces of PC OptiPlex DELL 7010 SFF computers and 10 pieces of DELL LCD 22" monitors.	Nadace ORLEN Unipetrol	2022-05-31	2022-12-31	2022-06-16
175553969	Donation contract	Nadace ORLEN Unipetrol	2022-05-17	2022-12-31	2022-06-14
168017985	Donation contract	Nadace ORLEN Unipetrol	2022-04-06	2022-12-31	2022-02-24
166774231	Donation contract	Nadace ORLEN Unipetrol	2022-06-15	indefinite	2022-06-17
163226240	Donation contract	Nadace ORLEN Unipetrol	2022-03-07	2022-12-31	2022-04-13
163214389	Donation contract	Nadace ORLEN Unipetrol	2022-03-07	indefinite	2022-04-20
163212897	Donation contract	Nadace ORLEN Unipetrol	2022-03-07	2022-12-31	2022-04-20
163211359	Donation contract	Nadace ORLEN Unipetrol	2022-03-07	2022-12-31	2022-04-20
163206891	Donation contract	Nadace ORLEN Unipetrol	2022-03-07	2022-12-31	2022-04-20
0079 - 2016 rev. 0 dod. 0	Service level agreement	ORLEN Asfalt Česká republika s.r.o.	2016-01-01	indefinite	2016-03-29
0079 - 2016 rev. 0 dod. 1	Service level agreement - Amendment no. 1	ORLEN Asfalt Česká republika s.r.o.	2017-01-01	indefinite	2017-08-23
0079 - 2016 rev. 0 dod. 2	Service level agreement - Amendment no. 2	ORLEN Asfalt Česká republika s.r.o.	2018-01-01	indefinite	2018-04-10
0079 - 2016 rev. 0 dod. 3	Service level agreement - Amendment no. 3 (SLA)_Orlen Asfalt	ORLEN Asfalt Česká republika s.r.o.	2019-01-01	indefinite	2019-09-26
0079 - 2016 rev. 0 dod. 4	Service level agreement - Amendment no. 3 (SLA)_Orlen Asfalt	ORLEN Asfalt Česká republika s.r.o.	2020-01-01	indefinite	2020-04-30
0079 - 2016 rev. 0 dod. 5	Service level agreement - Amendment no. 5 (SLA)_Orlen Asfalt	ORLEN Asfalt Česká republika s.r.o.	2020-11-01	indefinite	2020-12-18
0079 - 2016 rev. 0 dod. 6	Service level agreement - Amendment no. 6 (SLA)_Orlen Asfalt	ORLEN Asfalt Česká republika s.r.o.	2021-01-01	indefinite	2021-06-14
Dodatek 7	Service level agreement - Amendment no. 7 (SLA)_Orlen Asfalt	ORLEN Asfalt Česká republika s.r.o.	2022-01-01	2022-12-31	2022-05-06
1016 - 2019 rev. 0 dod. 0	Personal data protection agreement	ORLEN Asfalt Česká republika s.r.o.	2019-12-01	indefinite	2019-12-01
0066 - 2020 rev. 0 dod. 0	ORLEN Asfalt Česká republika s.r.o. Sale and Purchase Agreement of Road Asphalts 2020	ORLEN Asfalt Česká republika s.r.o.	2020-01-01	indefinite	2020-04-28
0018 - 2016 rev. 0 dod. 0	bitumen sale since 1. 1. 2016 / change to transfer pricing	ORLEN Asfalt Česká republika s.r.o.	2016-01-01	indefinite	2016-01-01
1049 - 2021 rev. 0 dod. 0	Cover Note No. OIL/ALL/02/2021	ORLEN INSURANCE LTD	2021-12-01	2022-11-30	2021-11-30
OIL/ALL/02/2022	Cover Note No. OIL/ALL/02/2022	ORLEN INSURANCE LTD	2022-12-01	2023-11-30	2023-01-11
0775 - 2021 rev. 0 dod. 0	Cover Note No. OIL/TER/02/2021	ORLEN INSURANCE LTD	2021-07-01	2024-07-01	2021-08-16
157635414	Insurance against terrorism, sabotage or wilful damage No. OIL/TER/02/2021	ORLEN INSURANCE LTD	2021-07-01	2024-07-01	2022-06-14
0788 - 2018 rev. 0 dod. 0	No claims bonus declaration form	ORLEN INSURANCE LTD	2018-10-11	indefinite	2018-10-22
0005-2021 rev. 0 dod. 0	Contract - testing of samples	ORLEN Lietuva	2021-01-10	2023-01-09	2021-02-01
0733 - 2020 rev. 0 dod. 0	KS 18048 Process camera system revitalisation at Kralupy refinery	ORLEN Ochrana Sp. z o. o.	2020-07-31	indefinite	2020-12-16
0733 - 2020 rev. 0 dod. 1	KS 18048 Process camera system revitalisation at Kralupy refinery_ZL2	ORLEN Ochrana Sp. z o. o.	2021-03-22	indefinite	2021-04-19
0733 - 2020 rev. 0 dod. 2	KS 18048 Process camera system revitalisation at Kralupy refinery_CHR 2	ORLEN Ochrana Sp. z o. o.	2021-06-18	indefinite	2021-06-28
0892 - 2021 rev. 0 dod. 0	Camera system - ammonia filler 5814	ORLEN Ochrana Sp. z o. o.	2021-10-01	2022-03-15	2021-10-08
0651 - 2019 rev. 0 dod. 0	CONTRACT ON PERSONAL DATA PROCESSING - area services Litvinov	ORLEN Ochrana Sp. z o. o.	2019-08-12	indefinite	2019-09-06
0457 - 2019 rev. 0 dod. 0	CONTRACT ON PERSONAL DATA PROCESSING - guards	ORLEN Ochrana Sp. z o. o.	2019-05-29	indefinite	2019-07-15
0456 - 2019 rev. 0 dod. 0	CONTRACT ON PERSONAL DATA PROCESSING - training center	ORLEN Ochrana Sp. z o. o.	2019-05-29	2023-12-31	2019-07-15
0455 - 2019 rev. 0 dod. 0	CONTRACT ON PERSONAL DATA PROCESSING - MPP services	ORLEN Ochrana Sp. z o. o.	2019-05-29	2023-11-30	2019-07-15
0454 - 2019 rev. 0 dod. 0	CONTRACT ON PERSONAL DATA PROCESSING - reception and card center	ORLEN Ochrana Sp. z o. o.	2019-05-29	indefinite	2019-07-15
0139 - 2019 rev. 0 dod. 0	ORDER AGREEMENT - Health and safety training	ORLEN Ochrana Sp. z o. o.	2019-01-01	2023-12-31	2019-03-05
0822 - 2018 rev. 0 dod. 0	Contract on provision of support site services	ORLEN Ochrana Sp. z o. o.	2018-10-01	2023-11-30	2019-02-11
0822 - 2018 rev. 0 dod. 1	Amendmet No 1 - to the contract on provision of support site services	ORLEN Ochrana Sp. z o. o.	2020-01-01	2023-11-30	2020-12-14
0822 - 2018 rev. 0 dod. 2	Amendmet No 2- to the contract on provision of support site services	ORLEN Ochrana Sp. z o. o.	2021-01-01	2023-11-30	2020-12-14
170912429	Amendmet No.3 - to the contract on provision of support site services	ORLEN Ochrana Sp. z o. o.	2022-01-01	2023-11-30	2022-07-19
0974 - 2017 rev. 0 dod. 0	Ensuring telecommunication and low-current systems maintenance	ORLEN Ochrana Sp. z o. o.	2017-08-01	indefinite	2017-10-01
0974 - 2017 rev. 0 dod. 1	Amendment No. 1 to the contract on rnsuring telecommunication and low-current systems maintenance	ORLEN Ochrana Sp. z o. o.	2019-01-01	indefinite	2019-04-01
0974 - 2017 rev. 0 dod. 2	APPENDIX No. 2 to the Agreement on ensuring the maintenance of telecommunication and low-current systems UNIPETROL RPA, s.r.o.	ORLEN Ochrana Sp. z o. o.	2020-01-01	indefinite	2021-01-01

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0974 - 2017 rev. 0 dod. 3	APPENDIX No. 3 to the Agreement on ensuring the maintenance of telecommunications and low-current systems UNIPETROL RPA, s.r.o.	ORLEN Ochrona Sp. z o. o.	2020-01-01	indefinite	2021-01-01
0974 - 2017 rev. 0 dod. 4	APPENDIX No. 4 to the Agreement on ensuring the maintenance of telecommunications and low-current systems UNIPETROL RPA, s.r.o.	ORLEN Ochrona Sp. z o. o.	2021-01-01	indefinite	2021-11-01
1083 - 2016 rev. 0 dod. 0	Contract on provision of support services	ORLEN Ochrona Sp. z o. o.	2014-09-30	indefinite	2014-09-24
1083 - 2016 rev. 0 dod. 1	Amendment No. 1 to the Agreement on provision of support site services	ORLEN Ochrona Sp. z o. o.	2016-01-01	indefinite	2016-04-26
1083 - 2016 rev. 0 dod. 2	Amendment No. 2 to the Agreement on provision of support site services	ORLEN Ochrona Sp. z o. o.	2017-01-01	indefinite	2017-04-27
0907 - 2018 rev. 0 dod. 0	Shipments and cash handling	ORLEN Ochrona Sp. z o. o.	2019-01-01	indefinite	2019-08-01
0781 - 2018 rev. 0 dod. 0	KRALUPY - Contract for the supply and collection of drinking water	ORLEN Ochrona Sp. z o. o.	2018-07-01	indefinite	2018-10-16
Dodatek č. 3 ke smlouvě č. 781/2018	Price supplement for 2022 Kralupy	ORLEN Ochrona Sp. z o. o.	2022-01-01	indefinite	2022-03-20
0206 - 2016 rev. 0 dod. 0	Contract for the supply and abstraction of domestic water	ORLEN Ochrona Sp. z o. o.	2016-01-01	indefinite	2016-03-08
Dodatek č. 6 ke smlouvě č. 206/2016	Price supplement for 2022	ORLEN Ochrona Sp. z o. o.	2022-01-01	indefinite	2022-03-20
0049 - 2016 rev. 0 dod. 0	Contract for the supply of energy services	ORLEN Ochrona Sp. z o. o.	2015-11-05	indefinite	2016-01-20
162-2013 rev. 0 dod. 0	Mandatory agreement	ORLEN Ochrona Sp. z o. o.	2013-03-01	indefinite	2013-03-26
378-2012 rev. 0 dod. 0	Mandate agreement	ORLEN Ochrona Sp. z o. o.	2012-06-27	indefinite	2012-08-22
376-2012 rev. 0 dod. 0	Agreement on provision of support site services	ORLEN Ochrona Sp. z o. o.	2012-07-01	indefinite	2012-08-22
0376 - 2012 rev. 0 dod. 8	Amendment No. 8 to the Agreement on provision of support site services	ORLEN Ochrona Sp. z o. o.	2022-01-01	indefinite	2021-12-15
174261140	Amendment No. 9 to the Agreement on provision of support site services	ORLEN Ochrona Sp. z o. o.	2022-04-01	indefinite	2022-06-06
368-2012 rev. 0 dod. 0	Contract on provision of telecommunication services	ORLEN Ochrona Sp. z o. o.	2012-06-26	indefinite	2012-08-22
0368 - 2012 rev. 0 dod. 1	Annex to contract on provision of telecommunication services	ORLEN Ochrona Sp. z o. o.	2017-10-01	indefinite	2017-10-01
0368 - 2012 rev. 0 dod. 2	Annex to contract on provision of telecommunication services	ORLEN Ochrona Sp. z o. o.	2019-01-01	indefinite	2019-04-30
0368 - 2012 rev. 0 dod. 3	APPENDIX 3 TO THE CONTRACT ON THE PROVISION OF SERVICES - TELECOMMUNICATIONS	ORLEN Ochrona Sp. z o. o.	2020-01-01	indefinite	2021-01-01
121-2012 rev. 0 dod. 0 / Dodatek č.9	Agreement 121-2012 rev. 0 dod. 0 about provision of services - access card center and reception, according to amendment No.9	ORLEN Ochrona Sp. z o. o.	2022-01-01	2022-12-31	2022-01-01
170923530	Amendment No.9 to the contract for the provision of services at the check-in desk and reception Litvinov + Kralupy nad Vltavou location Contract No. in Sharepoint 0121-2012	ORLEN Ochrona Sp. z o. o.	2022-01-01	indefinite	2022-04-29
469-2011 rev. 0 dod. 0	CONTRACT on terms and conditions of property and persons physical security guard performance as well as on conditions of other services performance	ORLEN Ochrona Sp. z o. o.	2011-07-01	indefinite	2011-08-24
0469 - 2011 rev. 0 dod. 2	Amendment No. 2 to the contract on terms and conditions of property and persons physical security guard performance as well as on conditions of other services performance	ORLEN Ochrona Sp. z o. o.	2014-07-01	indefinite	2014-06-30
0469 - 2011 rev. 0 dod. 3	Amendment No. 3 to the contract on terms and conditions of property and persons physical security guard performance as well as on conditions of other services performance	ORLEN Ochrona Sp. z o. o.	2016-07-01	indefinite	2016-03-31
0469 - 2011 rev. 0 dod. 4	Amendment No. 4 to the contract on terms and conditions of property and persons physical security guard performance as well as on conditions of other services performance	ORLEN Ochrona Sp. z o. o.	2017-01-01	indefinite	2017-04-27
0469 - 2011 rev. 0 dod. 5	Amendment No. 5 to the contract on terms and conditions of property and persons physical security guard performance as well as on conditions of other services performance	ORLEN Ochrona Sp. z o. o.	2017-01-01	indefinite	2017-07-04
0469 - 2011 rev. 0 dod. 6	Amendment No. 6 to the contract on terms and conditions of property and persons physical security guard performance as well as on conditions of other services performance	ORLEN Ochrona Sp. z o. o.	2018-01-01	indefinite	2018-04-03
0469 - 2011 rev. 0 dod. 7	Amendment No. 7 to the contract on terms and conditions of property and persons physical security guard performance as well as on conditions of other services performance	ORLEN Ochrona Sp. z o. o.	2019-01-01	indefinite	2019-08-01
0469 - 2011 rev. 0 dod. 8	Amendment No. 8 to the contract on terms and conditions of property and persons physical security guard performance as well as on conditions of other services performance	ORLEN Ochrona Sp. z o. o.	2020-01-01	indefinite	2020-01-08
0469 - 2011 rev. 0 dod. 9	Amendment No. 9 to the contract on terms and conditions of property and persons physical security guard performance as well as on conditions of other services performance	ORLEN Ochrona Sp. z o. o.	2020-01-01	indefinite	2021-01-05
0469 - 2011 rev. 0 dod. 10	Amendment No. 10 to the contract on terms and conditions of property and persons physical security guard performance as well as on conditions of other services performance	ORLEN Ochrona Sp. z o. o.	2021-01-01	indefinite	2021-04-20
170896651	Amendment No. 11 to the contract on terms and conditions of property and persons physical security guard performance as well as on conditions of other services performance	ORLEN Ochrona Sp. z o. o.	2022-01-01	indefinite	2022-09-08

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0584 - 2019 rev. 0 dod. 0	Lease and service agreement - lease of space in building no. 2825 and space for placing a banner on the fencing of the area	ORLEN Ochrona Sp. z o.o.	2019-08-01	indefinite	2019-08-21
0463 - 2017 rev. 0 dod. 0	Service level agreement (SLA)	ORLEN Ochrona Sp. z o.o.	2014-01-01	indefinite	2014-07-01
0463 - 2017 rev. 0 dod. 1	Amendment no. 1 - Service level agreement (SLA)	ORLEN Ochrona Sp. z o.o.	2015-01-01	indefinite	2014-11-27
0463 - 2017 rev. 0 dod. 2	Amendment no. 2 - Service level agreement (SLA)	ORLEN Ochrona Sp. z o.o.	2016-01-01	indefinite	2016-03-01
0463 - 2017 rev. 0 dod. 3	Service level agreement - Amendment no. 3	ORLEN Ochrona Sp. z o.o.	2017-01-01	indefinite	2017-08-23
0463 - 2017 rev. 0 dod. 4	Service level agreement - Amendment no. 4 (SLA)	ORLEN Ochrona Sp. z o.o.	2018-01-01	indefinite	2018-04-10
0463 - 2017 rev. 0 dod. 5	Service level agreement - Amendment no. 5 (SLA)_ORLEN Ochrona	ORLEN Ochrona Sp. z o.o.	2019-01-01	indefinite	2019-01-29
0463 - 2017 rev. 0 dod. 6	Service level agreement - Amendment no. 6 (SLA)_ORLEN Ochrona	ORLEN Ochrona Sp. z o.o.	2020-01-01	indefinite	2020-04-30
0463 - 2017 rev. 0 dod. 7	Service level agreement - Amendment no. 7 (SLA)_ORLEN Ochrona	ORLEN Ochrona Sp. z o.o.	2020-11-01	indefinite	2021-01-13
0463 - 2017 rev. 0 dod. 8	Service level agreement - Amendment no. 8 (SLA)_ORLEN Ochrona	ORLEN Ochrona Sp. z o.o.	2021-01-01	indefinite	2021-05-24
163913874	Contract for lease and provision of services - lease of premises in st.no. 2825	ORLEN Ochrona Sp. z o.o.	2022-05-01	indefinite	2022-03-24
0187/2022/EN	Energy Services Supply Contract	ORLEN Ochrona Sp. z o.o.	2022-01-01	indefinite	2022-02-17
0433 - 2021 rev. 0 dod. 0	Orlen Oil - Declaration LOGO BENZINA	ORLEN OIL Sp. z o.o.	2021-11-15	indefinite	2021-06-21
194316394	Mediation of sales of Orlen Oil products at ČS Orlen Benzina	ORLEN OIL Sp. z o.o.	2022-09-01	2023-12-31	not stated
212733349	Mediation of sales of Orlen Oil products at ČS Orlen Benzina, amendment No.1	ORLEN OIL Sp. z o.o.	2022-12-01	indefinite	not stated
159385416	Primary gasoline purchase 2022	Orlen Poludnie S.A.	2022-01-01	2022-12-31	not stated
0163 - 2020 rev. 0 dod. 0	FRAMEWORK AGREEMENT_BDEP	ORLEN Projekt S.A.	2020-03-01	2023-03-01	2020-03-30
0263 - 2017 rev. 0 dod. 0	Providing the Project Management services relating to selecting and supervising of EPC Contractors in relation to the PROJECT PE3	ORLEN Projekt S.A.	2017-02-01	indefinite	2017-02-24
1026 - 2016 rev. 0 dod. 0	LoI - PE3 Project - Complete OSBL and Early Service	ORLEN Projekt S.A.	2016-08-11	indefinite	2016-08-11
0551 - 2021 rev. 0 dod. 0	Purchase contract	ORLEN Service Česká republika	2021-07-01	indefinite	2021-06-24
0240 - 2021 rev. 0 dod. 0	Contract - redistribution thermal energy	ORLEN Service Česká republika	2021-01-01	indefinite	2021-03-24
0233 - 2021 rev. 0 dod. 0	Contract on combined power supply service - Ůžice	ORLEN Service Česká republika	2021-01-01	indefinite	2021-03-17
0929 - 2020 rev. 0 dod. 0	Contract for the supply and abstraction of service water	ORLEN Service Česká republika	2020-11-01	indefinite	2020-11-12
0929 - 2020 rev. 0 dod. 1	Price amendment for 2020	ORLEN Service Česká republika	2021-01-01	indefinite	2021-05-21
0929 - 2020 rev. 0 dod. 2	Change in water consumption from 1.6.2021	ORLEN Service Česká republika	2021-06-01	indefinite	2021-07-14
Dodatek č. 3 ke smlouvě č. 929/2020	Price Supplement for 2022	ORLEN Service Česká republika	2022-01-01	indefinite	2022-02-16
Dodatek č. 4 ke smlouvě č. 929/2020	Increase in the number of persons in st. no. 2748	ORLEN Service Česká republika	2022-04-01	indefinite	2022-03-20
Dodatek č. 5 ke smlouvě č. 929/2020	Change in the determination of water consumption following changes in the lease from 1.12.2022	ORLEN Service Česká republika	2022-12-01	indefinite	2023-01-05
0598 - 2020 rev. 0 dod. 0	Contract on combined power supply service to the final customer	ORLEN Service Česká republika	2020-01-01	indefinite	2020-06-17
0598 - 2020 rev. 0 dod. 1	Extension OM No. 0211, Price supplement for 2021	ORLEN Service Česká republika	2020-11-01	indefinite	2021-01-27
0598 - 2020 rev. 0 dod. 2	Extension OM No. 0211	ORLEN Service Česká republika	2021-01-01	indefinite	2021-07-02
0597 - 2020 rev. 0 dod. 0	Contract for connection of the end customer to LDS	ORLEN Service Česká republika	2020-01-01	indefinite	2020-06-17
0597 - 2020 rev. 0 dod. 1	Extension OM No. 0211	ORLEN Service Česká republika	2021-01-01	indefinite	2021-01-27
0597 - 2020 rev. 0 dod. 2	Extension OM No. 0211	ORLEN Service Česká republika	2021-01-01	indefinite	2021-07-02
0589 - 2020 rev. 0 dod. 0	Contract on combined power supply service - provisional	ORLEN Service Česká republika	2020-05-01	indefinite	2020-06-17
0589 - 2020 rev. 0 dod. 1	Price supplement for 2021	ORLEN Service Česká republika	2021-01-01	indefinite	2021-01-27
0588 - 2020 rev. 0 dod. 0	Contract for connection of the customer to the LDS - provisional	ORLEN Service Česká republika	2020-05-01	indefinite	2020-06-17
0486 - 2020 rev. 0 dod. 0	Service level agreement	ORLEN Service Česká republika	2020-04-01	indefinite	2020-05-28
0486 - 2020 rev. 0 dod. 1	Service level agreement - amendment no.1	ORLEN Service Česká republika	2020-04-01	indefinite	2021-06-07
0486 - 2020 rev. 0 dod. 2	Service level agreement - amendment no. 2	ORLEN Service Česká republika	2021-01-01	indefinite	2021-06-15
Dodatek 4	Service level agreement - amendment no. 4	ORLEN Service Česká republika	2022-01-01	2022-12-31	2022-06-23
0458 - 2020 rev. 0 dod. 0	Contract for the supply and collection of drinking water	ORLEN Service Česká republika	2020-04-01	indefinite	2020-06-22
0458 - 2020 rev. 0 dod. 1	Change in water consumption from 1.10.2020	ORLEN Service Česká republika	2020-10-01	indefinite	2020-11-12
0458 - 2020 rev. 0 dod. 2	Price amendment for 2021	ORLEN Service Česká republika	2021-01-01	indefinite	2021-05-21
0458 - 2020 rev. 0 dod. 3	Change in the method of determining consumption from 1.9.2021	ORLEN Service Česká republika	2021-09-01	indefinite	2021-09-16
Dodatek č. 4 ke smlouvě č. 458/2020	Price Supplement for 2022	ORLEN Service Česká republika	2022-01-01	indefinite	2022-02-09

Contract/amendment number	Subject of the document	Company	Valid from	Valid til	Contract conclusion date
Dodatek č. 5 ke smlouvě č. 458/2020	Increase in the number of persons in st. 7211 from 1.4.2022	ORLEN Service Česká republika	2022-04-01	indefinite	2022-03-20
Dodatek č. 6 ke smlouvě č. 458/2020	Change in the method of determining consumption from 1.12.2022	ORLEN Service Česká republika	2022-12-01	indefinite	2023-01-04
0862 - 2018 rev. 0 dod. 5	The contract of lease and services - extension of lease in no. building 7211	ORLEN Service Česká republika	2020-04-15	indefinite	2020-05-19
163701651	Rental and Service Contract. Changes in the lease in st.no. 7211, lowering of the lease in st.nos. 0524, 1131 and 7522, extension of the lease in st.no. 7522, amendment No.12	ORLEN Service Česká republika	2022-04-01	indefinite	2022-05-09
190744154	Lease and Service Contract - extension of the lease in st.no. 7211 - office 307,308	ORLEN Service Česká republika	2022-09-01	indefinite	2022-09-22
0862 - 2018 rev. 0 dod. 6	The contract of lease and services - extension of lease in no. building 0524 and dishwasher service	ORLEN Service Česká republika	2020-07-01	indefinite	2020-09-01
0862 - 2018 rev. 0 dod. 7	The contract of lease and services - extension of lease in no. building 7522,7723,7302,1121,1133,1144,1233,1428,2442,2424,1131,1131/1	ORLEN Service Česká republika	2020-10-01	indefinite	2020-11-10
0862 - 2018 rev. 0 dod. 8	The contract of lease and services - extension of lease in no. building 4415,1347,2748 ,2748/1, 0524, 6627, ACHVK, 1504	ORLEN Service Česká republika	2020-12-01	indefinite	2021-03-11
0862 - 2018 rev. 0 dod. 10	Lease and service agreement - new lease in building number 7202	ORLEN Service Česká republika	2021-09-01	indefinite	2021-10-07
0862 - 2018 rev. 0 dod. 11	Lease and service agreement - use of buildings No. 4415 and 1347, reduction of space in the building 0524, 0625/1, 2424, rent extension in the building 7522, 1131/1	ORLEN Service Česká republika	2021-12-01	indefinite	2021-12-16
0862 - 2018 rev. 1 dod. 10	Lease and service agreement - new lease in building number 7202	ORLEN Service Česká republika	2021-09-01	indefinite	2021-12-17
0862 - 2018 rev. 1 dod. 11	Lease and service agreement - use of buildings No. 4415 and 1347, reduction of space in the building 0524, 0625/1, 2424, rent extension in the building 7522, 1131/1	ORLEN Service Česká republika	2021-12-01	indefinite	2021-12-16
0473-2019	Daily maintenance of unit PE3	ORLEN Service Česká republika	2022-01-01	2024-05-31	2022-10-21
164912627	Lease agreement - lease of the area for the construction of the fencing of the premises	ORLEN Service Česká republika	2022-05-01	2023-01-31	2022-04-13
204193317	Lease agreement - lease of the area for the construction of the fencing of the premises, amendment No.1	ORLEN Service Česká republika	2022-11-01	2023-01-31	2022-11-16
0129/2022/EN	Energy services supply	ORLEN Service Česká republika	2021-12-01	indefinite	2022-08-18
0129/2022/EN_D1	Energy services supply	ORLEN Service Česká republika	2022-04-01	indefinite	2022-08-18
0129/2022/EN_D2	Energy services supply	ORLEN Service Česká republika	2022-09-01	indefinite	not stated
0150/2022/EN	Recalculation of heat energy supply - Kralupy RAFINERIE	ORLEN Service Česká republika	2022-01-01	indefinite	2022-08-18
0151/2022/EN	Electricity supply + distribution recalculation	ORLEN Service Česká republika	2022-01-01	indefinite	2022-08-18
0130/2022/EN	Pooled electricity supply	ORLEN Service Česká republika	2022-01-01	indefinite	2022-08-18
0473 - 2019 rev. 0 dod. 0	Daily maintenance of unit PE3	ORLEN SERWIS S.A.	2019-06-01	2024-05-31	2019-07-01
0473 - 2019 rev. 0 dod. 1	Daily maintenance of unit PE3	ORLEN SERWIS S.A.	2020-10-31	2024-05-31	2021-11-01
0473 - 2019 rev. 0 dod. 2	Daily maintenance of unit PE3	ORLEN SERWIS S.A.	2021-01-01	2024-05-31	2021-06-29
0561 - 2020 rev. 0 dod. 1	Daily maintenance of unit PE3	ORLEN SERWIS S.A.	2021-03-31	2022-03-31	2021-09-14
0561 - 2020 rev. 0 dod. 2	Daily maintenance of unit PE3	ORLEN SERWIS S.A.	2021-04-01	2022-03-31	2021-09-14
0561 -2020 Dodatek 3	Daily maintenance of unit PE3	ORLEN SERWIS S.A.	2022-03-31	2026-03-31	2022-04-14
0561 - 2020 Dodatek 4	Daily maintenance of unit PE3	ORLEN SERWIS S.A.	2022-06-01	2024-04-01	2022-10-21
0155 - 2020 rev. 0 dod. 0	Contract for the supply and collection of drinking water	ORLEN SERWIS S.A.	2020-01-01	indefinite	2020-01-30
0948 - 2019 rev. 0 dod. 0	Agreement on the provision of access to Unipetrol Group's IT assets	ORLEN SERWIS S.A.	2019-10-03	indefinite	2019-10-03
0746 - 2019 rev. 0 dod. 0	Contract for the supply of energy services	ORLEN SERWIS S.A.	2019-07-01	indefinite	2019-10-09
0746 - 2019 rev. 0 dod. 2	Change of company name, change of payment for energy services	ORLEN SERWIS S.A.	2020-04-01	indefinite	2020-05-25
0746 - 2019 rev. 0 dod. 3	Change in payment for energy services	ORLEN SERWIS S.A.	2020-07-01	indefinite	2020-08-04
0746 - 2019 rev. 0 dod. 4	Change in payment for energy services	ORLEN SERWIS S.A.	2020-10-01	indefinite	2020-12-23
0746 - 2019 rev. 0 dod. 5	Price supplement for 2021, change in payment for energy services from 1.1.2021	ORLEN SERWIS S.A.	2021-01-01	indefinite	2021-04-19
0746 - 2019 rev. 0 dod. 6	Change in payment for energy services	ORLEN SERWIS S.A.	2021-06-01	indefinite	2021-08-24
0746 - 2019 rev. 0 dod. 7	Change in payment for energy services	ORLEN SERWIS S.A.	2021-09-01	indefinite	not stated
0746 - 2019 rev. 0 dod. 8	Change in payment for energy services	ORLEN SERWIS S.A.	2021-12-01	indefinite	not stated
0862 - 2018 rev. 0 dod. 0	The contract of lease and services - office in no. Building 2859 + services	ORLEN SERWIS S.A.	2018-11-26	indefinite	2018-11-28
0862 - 2018 rev. 0 dod. 1	The contract of lease and services - extension of rent by office 824 in no. Building 2859	ORLEN SERWIS S.A.	2019-01-17	indefinite	2019-01-31
0862 - 2018 rev. 0 dod. 2	The contract of lease and services - extension of the rent by a cloakroom in no. bulding 0625/1, offices and locker rooms in No. Building 7211	ORLEN SERWIS S.A.	2019-07-01	indefinite	2019-09-27
0862 - 2018 rev. 0 dod. 3	The contract of lease and services - extension to postal services	ORLEN SERWIS S.A.	2019-11-01	indefinite	2019-11-18
0862 - 2018 rev. 0 dod. 4	The contract of lease and services - extension of lease in no. Building 0524, 7711, reduction of rent in st.č. 7211, extension of breathing technology services	ORLEN SERWIS S.A.	2019-11-01	indefinite	2020-01-17

Contract/amendment number	Subject of the document	Company	Valid from	Valid til	Contract conclusion date
0862 - 2018 rev. 0 dod. 9	Lease and service agreement - rent reduction in no. building 4415,1347,2859, 7211, ACHVK 1504	ORLEN SERWIS S.A.	2021-06-01	indefinite	2021-09-02
0834 - 2021 rev. 0 dod. 0	Consortium of ORLEN Unipetrol RPA s.r.o. a ORLEN Unicre a.s. for the submission of a tender for the Technology Agency of the CR - No. TITHSSHR109 "Influence of the composition of aviation kerosene and the method of storage on its useful properties"	ORLEN UniCRE a.s.	2021-09-06	indefinite	not stated
0125 - 2021 rev. 0 dod. 0	Deed of donation	ORLEN UniCRE a.s.	2021-01-01	indefinite	2021-07-13
0235 - 2017 rev. 0 dod. 5	Price Supplement for 2022	ORLEN UniCRE a.s.	2022-01-01	indefinite	2022-03-17
0809 - 2015 rev. 0 dod. 6	Lease agreement - changes of the lease of movable property	ORLEN UniCRE a.s.	2021-01-01	indefinite	2021-02-02
Dodatek č. 8 ke smlouvě č. 707/2015	Price Supplement for 2022	ORLEN UniCRE a.s.	2022-01-01	indefinite	2022-03-17
0287 - 2012 rev. 0 dod. 19	Contract on lease and provision of services - changes in rent	ORLEN UniCRE a.s.	2021-01-01	indefinite	2021-02-02
0061 - 2021 rev. 0 dod. 0	AGREEMENT BETWEEN THE GRANT BENEFICIARY AND THE RELATED PARTY	ORLEN UniCRE a.s.	2021-04-01	indefinite	2021-04-30
0036 - 2022 rev. 0 dod. 0	Technická podpora klíčových technologií	ORLEN UniCRE a.s.	2022-01-01	2022-12-31	2022-01-19
0035 - 2022 rev. 0 dod. 0	Catalyst Testing and Catalyst Management Support 2022	ORLEN UniCRE a.s.	2022-01-01	2022-12-31	2022-01-19
0034 - 2022 rev. 0 dod. 0	Chemical recycling and alternative materials	ORLEN UniCRE a.s.	2022-01-01	2022-12-31	2022-01-19
0033 - 2022 rev. 0 dod. 0	Alternative technologies for processing renewable and waste materials	ORLEN UniCRE a.s.	2022-01-01	2022-12-31	2022-01-19
1081-2020 / dodatek 2	The addendum covers facility management services, human resources services and data protection services.	ORLEN UniCRE a.s.	2022-01-01	2022-12-31	2022-08-31
1081-2020 / dodatek 3	The addendum expands the services provided to include Information Technology services and expands the services of the Human Resources Department.	ORLEN UniCRE a.s.	2022-10-01	indefinite	2022-10-01
161047332	Financial donation to UniCRE, that will be used to financing activities of Student Research Assistants (POMVĚDs) in 2021	ORLEN UniCRE a.s.	2022-09-09	indefinite	2022-09-09
0183/2022/EN	Supply of technical gases	ORLEN UniCRE a.s.	2022-01-01	indefinite	2022-03-14
0159/2022/EN	Steam supply	ORLEN UniCRE a.s.	2022-01-01	indefinite	2022-03-14
0158/2022/EN	Supply of energy services	ORLEN UniCRE a.s.	2022-01-01	indefinite	2022-03-14
0031/2022/EN	Pooled electricity supply	ORLEN UniCRE a.s.	2022-01-01	indefinite	2022-03-14
1081 - 2020 rev. 0 dod. 0	Service level agreement _Unipetrol výzkumně vzdělávací centrum, a.s.	ORLEN UniCRE a.s.	2020-11-01	indefinite	2021-01-25
1081 - 2020 rev. 0 dod. 1	Service level agreement - amendment no. 1_ORLEN UniCRE a.s.	ORLEN UniCRE a.s.	2021-01-01	indefinite	2021-03-24
0982 - 2020 rev. 0 dod. 0	Trade secret transfer agreement	ORLEN UniCRE a.s.	2020-11-01	2023-10-31	2020-12-11
0920 - 2020 rev. 0 dod. 0	NDA	ORLEN UniCRE a.s.	2020-10-07	2022-10-07	not stated
0905 - 2020 rev. 0 dod. 0	CONFIDENTIAL PROTECTION AGREEMENT	ORLEN UniCRE a.s.	2020-10-01	2023-09-30	2020-11-12
0327 - 2019 rev. 0 dod. 0	Agreement on the provision of access to Unipetrol Group's IT assets	ORLEN UniCRE a.s.	2019-02-14	indefinite	2019-02-14
0237 - 2017 rev. 0 dod. 0	Confidentiality agreement	ORLEN UniCRE a.s.	2017-03-01	indefinite	2017-04-07
0235 - 2017 rev. 0 dod. 0	Contract on collection and treatment of rainwater from storm sewers	ORLEN UniCRE a.s.	2017-01-01	indefinite	2017-03-07
1006 - 2016 rev. 0 dod. 0	Agreement on confidentiality, protection of data and prohibition of its misuse	ORLEN UniCRE a.s.	2016-03-21	indefinite	2016-03-21
0010 - 2016 rev. 0 dod. 0	Frame contract about provision of laboratory services	ORLEN UniCRE a.s.	2016-01-01	2023-12-31	2016-01-26
0010 - 2016 rev. 0 dod. 2	Appendix 2 to the Framework Agreement on the Provision of Laboratory Services	ORLEN UniCRE a.s.	2021-01-01	2023-12-31	2020-09-15
0809 - 2015 rev. 0 dod. 0	Contract on lease of movable property (laboratory equipment)	ORLEN UniCRE a.s.	2015-01-01	indefinite	2015-12-28
0809 - 2015 rev. 0 dod. 3	Lease contract - laboratory instruments - extension of contract	ORLEN UniCRE a.s.	2018-01-01	indefinite	2017-12-20
0809 - 2015 rev. 0 dod. 4	Lease agreement - extension of the lease of movable property	ORLEN UniCRE a.s.	2018-04-01	indefinite	2018-05-14
0809 - 2015 rev. 0 dod. 5	Lease agreement - changes of the lease of movable property	ORLEN UniCRE a.s.	2020-08-01	indefinite	2020-08-20
0707 - 2015 rev. 0 dod. 0	Contract on supply and consumption of process water and fresh water	ORLEN UniCRE a.s.	2015-10-01	indefinite	2015-12-15
0681 - 2015 rev. 0 dod. 0	Contract on supply of energy services	ORLEN UniCRE a.s.	2015-10-01	indefinite	2015-10-20
0681 - 2015 rev. 0 dod. 1	Change in payment for energy services	ORLEN UniCRE a.s.	2015-11-01	indefinite	2015-12-15
0681 - 2015 rev. 0 dod. 3	Change in payment for the supply of energy services	ORLEN UniCRE a.s.	2016-03-01	indefinite	2016-04-25
0681 - 2015 rev. 0 dod. 5	Change in payment for energy services	ORLEN UniCRE a.s.	2017-02-01	indefinite	2017-03-15
0681 - 2015 rev. 0 dod. 9	Change in payment for the supply of energy services	ORLEN UniCRE a.s.	2020-08-01	indefinite	2020-10-27
0681 - 2015 rev. 0 dod. 10	Price Supplement for 2020	ORLEN UniCRE a.s.	2021-01-01	indefinite	2021-02-18
0696 - 2014 rev. 0 dod. 0	Contract on supply and consumption of heat energy	ORLEN UniCRE a.s.	2014-10-09	indefinite	2014-10-09
0696 - 2014 rev. 0 dod. 4	Extension of the contract by newly installed measurement in the building 2828	ORLEN UniCRE a.s.	2017-02-01	indefinite	2017-03-15
0696 - 2014 rev. 0 dod. 8	Price amendment for 2021	ORLEN UniCRE a.s.	2021-01-01	indefinite	2021-02-18
94-2014 rev. 0 dod. 0	Contract on combined power supply service	ORLEN UniCRE a.s.	2014-01-01	indefinite	2014-01-01
0094 - 2014 rev. 0 dod. 2	Reconnection of transfer points in OM No. 0152 after reconstruction of switchboards	ORLEN UniCRE a.s.	2015-02-25	indefinite	2015-02-25
0094 - 2014 rev. 0 dod. 5	Replacing the electricity meter	ORLEN UniCRE a.s.	2017-06-27	indefinite	2017-10-27
0094 - 2014 rev. 0 dod. 8	Replacement of electricity meters at transfer points No. 0152/01 and 0152/02	ORLEN UniCRE a.s.	2019-03-06	indefinite	2019-04-23
0094 - 2014 rev. 0 dod. 10	Extension of electricity supply to the new transmission point No. 0152/09	ORLEN UniCRE a.s.	2020-10-29	indefinite	2020-12-15
0094 - 2014 rev. 0 dod. 11	Price amendment for 2021	ORLEN UniCRE a.s.	2021-01-01	indefinite	2021-02-18

Contract/amendment number	Subject of the document	Company	Valid from	Valid til	Contract conclusion date
319-2012 rev. 0 dod. 0	Lease contract (placement of two information panels on complex fencing)	ORLEN UniCRE a.s.	2012-05-01	indefinite	2012-07-17
0319 - 2012 rev. 0 dod. 5	Lease contract - extension of the contract validity (placing one information panel on the fencing of the premises - project UniCRE)	ORLEN UniCRE a.s.	2017-05-01	indefinite	2017-05-09
287-2012 rev. 0 dod. 0	Contract on lease and provision of services (lease of premises in building no. 2805, 2806 and the related movables)	ORLEN UniCRE a.s.	2012-01-01	indefinite	2012-05-07
0287 - 2012 rev. 0 dod. 13	Contract on lease and provision of services - reduction	ORLEN UniCRE a.s.	2018-01-01	indefinite	2017-12-29
0287 - 2012 rev. 0 dod. 14	Contract on lease and provision of services - extension	ORLEN UniCRE a.s.	2018-04-01	indefinite	2018-07-09
0287 - 2012 rev. 0 dod. 15	Contract on lease and provision of services - reduction	ORLEN UniCRE a.s.	2018-07-01	indefinite	2018-08-13
0287 - 2012 rev. 0 dod. 16	Contract on lease and provision of services - reduction	ORLEN UniCRE a.s.	2018-10-01	indefinite	2018-11-26
0287 - 2012 rev. 0 dod. 17	Contract on lease and provision of services - change	ORLEN UniCRE a.s.	2019-01-01	indefinite	2019-01-10
0287 - 2012 rev. 0 dod. 18	Contract on lease and provision of services - changes in rent	ORLEN UniCRE a.s.	2020-08-01	indefinite	2020-09-10
221-2012 rev. 0 dod. 0	Contract on technicals gas supply	ORLEN UniCRE a.s.	2012-01-01	indefinite	2012-01-01
0221 - 2012 rev. 0 dod. 9	Price amendment for 2021	ORLEN UniCRE a.s.	2021-01-01	indefinite	2021-02-18
138-2011 rev. 0 dod. 0	Contract on customer connection to the LDS	ORLEN UniCRE a.s.	2011-01-01	indefinite	2011-01-01
138-2011 rev. 0 dod. 1	Contract on customer connection to the LDS	ORLEN UniCRE a.s.	2014-01-01	indefinite	2014-01-01
0138 - 2011 rev. 0 dod. 2	Reconnection after switchboard reconstruction	ORLEN UniCRE a.s.	2015-02-25	indefinite	2015-02-25
0138 - 2011 rev. 0 dod. 3	Extension of the number of OM 0152 transfer points by place No. 0152/09	ORLEN UniCRE a.s.	2020-10-29	indefinite	2020-12-15
135-2011 rev. 0 dod. 0	Gases and related services and payment terms of them	ORLEN UniCRE a.s.	2011-01-01	indefinite	2011-04-11
580-2009 rev. 0 dod. 0	Lease contract and the provision of services (lease of lands below the building No. 2816, 2828, 2838, access area, services)	ORLEN UniCRE a.s.	2010-10-01	indefinite	2009-05-06
580-2009 rev. 0 dod. 1	Contract on lease and provision of services (change of the effective date and validity of the Agreement)	ORLEN UniCRE a.s.	2011-01-01	2031-12-31	2010-05-28
580-2009 rev. 0 dod. 2	Lease contract and the provision of services (change to quarterly billing, complete access to buildings)	ORLEN UniCRE a.s.	2011-01-01	2031-12-31	2011-06-29
580-2009 rev. 0 dod. 3	Lease contract and the provision of services (extension of the services provided to the fire rescue service)	ORLEN UniCRE a.s.	2014-01-01	2031-12-31	2014-03-14
0580 - 2009 rev. 0 dod. 4	Lease contract and the provision of services (extension of lease areas in st No. 2838 and and reduction of fire and rescue services)	ORLEN UniCRE a.s.	2014-07-01	2031-12-31	2014-10-03
0580 - 2009 rev. 0 dod. 5	Lease contract and the provision of services (extension of the scope of services provided by the Fire Brigade in bldg. 2828)	ORLEN UniCRE a.s.	2015-04-01	indefinite	2015-06-23
92-2009 rev. 0 dod. 0	Contract on provision of services - performance of analytical work	ORLEN UniCRE a.s.	2009-01-01	indefinite	2009-01-23
0083 - 2018 rev. 0 dod. 0	Cooperation agreement	ORLEN UniCRE a.s.	2018-05-21	indefinite	2018-08-15
1031 - 2019 rev. 0 dod. 0	The lease contract paved area in front of the building no. 2858	ORLEN UniCRE a.s.	2020-01-01	indefinite	2020-01-15
1031 - 2019 rev. 0 dod. 1	The lease contract paved area in front of the building no. 2858 - lease waiver 07-09 / 2020, excavation work	ORLEN UniCRE a.s.	2020-08-01	indefinite	2020-09-10
1031 - 2019 rev. 0 dod. 2	Lease agreement - extension to lease building no. 2858	ORLEN UniCRE a.s.	2020-10-01	indefinite	2020-11-04
0236 - 2019 rev. 0 dod. 0	Confidentiality agreement	ORLEN UniCRE a.s.	2019-03-01	indefinite	2019-05-24
0151 - 2015 rev. 0 dod. 0	Výzkumný ústav anorganické chemie -framework agreement on the use of a payment car Benzina	ORLEN UniCRE a.s.	2015-04-01	indefinite	2015-09-23
2022-0001	confidentiality agreement	ORLEN UniCRE a.s. / Greiner Packaging International	2022-03-14	2025-03-13	2022-03-14
0659 - 2021 rev. 0 dod. 0	Agreement No. 0050-2021 on Insurance and Administration Thereof - insurance of liability for damage - 1st layer	ORLEN Unipetrol a.s.	2021-05-01	2022-04-30	2021-07-27
0827 - 2019 rev. 0 dod. 0	Contract to establish an easement	ORLEN Unipetrol a.s.	2020-03-01	indefinite	2020-04-07
0645 - 2019 rev. 0 dod. 0	Personal data protection agreement	ORLEN Unipetrol a.s.	2019-08-01	indefinite	2019-09-23
0079 - 2019 rev. 0 dod. 0	Contract on easement	ORLEN Unipetrol a.s.	2019-10-31	indefinite	2019-09-06
0841 - 2018 rev. 0 dod. 0	The Framework Contract on ensuring provision of certain information and access to information systems	ORLEN Unipetrol a.s.	2018-01-01	indefinite	2018-12-03
Dodatek 5, Sml. 841-0128	Amendment No 5 to the Framework Agreement on the provision of certain information and access to information systems	ORLEN Unipetrol a.s.	2022-01-01	2022-12-31	2022-12-05
0668 - 2018 rev. 0 dod. 0	Contract on easement	ORLEN Unipetrol a.s.	2012-10-08	indefinite	2012-10-08
0117 - 2018 rev. 0 dod. 0	Assignment of contract to UNIPETROL RPA	ORLEN Unipetrol a.s.	2016-05-01	indefinite	2016-06-21
0497 - 2017 rev. 0 dod. 0	agreement on the assignment of a service contract	ORLEN Unipetrol a.s.	2017-05-30	indefinite	2017-06-19
0388 - 2017 rev. 0 dod. 0	Contract on easement	ORLEN Unipetrol a.s.	2017-04-10	indefinite	2017-07-18
0724 - 2016 rev. 0 dod. 0	Provision of internal audit services	ORLEN Unipetrol a.s.	2016-01-01	indefinite	2016-07-15
0679 - 2016 rev. 0 dod. 0	Contract on facilitation of construction	ORLEN Unipetrol a.s.	2016-08-10	indefinite	2016-09-05
0578 - 2016 rev. 0 dod. 0	Premises lease agreement (provision of premises for firefighters for the purposes of on-call time, compliance with the requirements of Act No. 262/2006 Coll., Labor Code, related to the on-call time of HZSP Unipetrol RPA employees)	ORLEN Unipetrol a.s.	2016-08-01	indefinite	2016-08-01

Contract/amendment number	Subject of the document	Company	Valid from	Valid til	Contract conclusion date
0133 - 2016 rev. 0 dod. 0	Corporate Level Agreement	ORLEN Unipetrol a.s.	2016-01-01	indefinite	2016-03-15
0558 - 2015 rev. 0 dod. 6	Price Supplement for 2021	ORLEN Unipetrol a.s.	2021-01-01	indefinite	2021-01-27
0558 - 2015 rev. 0 dod. 0	Contract on supply of energy services	ORLEN Unipetrol a.s.	2015-08-01	indefinite	2016-10-23
165-2011 rev. 0 dod. 0	Agreement on the use of goodwill UNIPETROL, a.s.	ORLEN Unipetrol a.s.	2009-01-01	indefinite	2010-02-11
165-2011 rev. 0 dod. 1	Appendix No.1 to the Agreement on the use of goodwill UNIPETROL, a.s	ORLEN Unipetrol a.s.	2011-03-16	indefinite	2011-04-13
516-2010 rev. 0 dod. 0	Contract on easement	ORLEN Unipetrol a.s.	2010-08-27	indefinite	2010-11-11
154-2010 rev. 0 dod. 0	Contract on termination and creation of easements	ORLEN Unipetrol a.s.	2001-01-10	indefinite	2001-01-10
153-2010 rev. 0 dod. 0	Contract on the establishment of easement	ORLEN Unipetrol a.s.	1999-12-27	indefinite	1999-12-27
627-2009 rev. 0 dod. 0	SAP licensing	ORLEN Unipetrol a.s.	2009-05-01	indefinite	2009-06-30
627-2009 rev. 0 dod. 1	Appendix No. 1 - price increase	ORLEN Unipetrol a.s.	2009-10-01	indefinite	2009-11-05
627-2009 rev. 0 dod. 2	Appendix 2 - SAP Licensing	ORLEN Unipetrol a.s.	2010-01-01	indefinite	2010-05-20
424-2009 rev. 0 dod. 0	Contract on property management no. S400/250/99	ORLEN Unipetrol a.s.	2000-01-01	indefinite	2000-01-01
424-2009 rev. 0 dod. 1	Amendment 1 - Contract on property management no. S400/250/99	ORLEN Unipetrol a.s.	2003-08-18	indefinite	2003-08-18
424-2009 rev. 0 dod. 2	Amendment 2 - Contract on property management no. S400/250/99	ORLEN Unipetrol a.s.	2004-10-11	indefinite	2004-10-11
424-2009 rev. 0 dod. 3	Amendment 3 - Contract on property management no. S400/250/99	ORLEN Unipetrol a.s.	2009-01-01	indefinite	2009-03-04
1032-2008 rev. 0 dod. 0	Corporate Level Agreement	ORLEN Unipetrol a.s.	2008-12-18	indefinite	2008-12-19
1032 - 2008 rev. 0 dod. 2	Amendment No. 1 to Corporate Level Agreement	ORLEN Unipetrol a.s.	2015-12-10	indefinite	2015-11-10
1017-2008 rev. 0 dod. 0	Contract on termination and establishment of an easement	ORLEN Unipetrol a.s.	2008-05-12	indefinite	2008-08-26
763-2008 rev. 0 dod. 0	Credit agreement - CZK 9.75 billion	ORLEN Unipetrol a.s.	2008-06-25	indefinite	2008-06-25
763-2008 rev. 0 dod. 1	Amendment 1 - Credit agreement - increasing the limit to CZK 12 billion	ORLEN Unipetrol a.s.	2008-12-01	indefinite	2008-12-18
763-2008 rev. 0 dod. 2	Annex No. 2 to the Loan agreement - increase the limit to 14 billion CZK	ORLEN Unipetrol a.s.	2012-01-11	indefinite	2012-01-11
763-2008 rev. 0 dod. 3	Annex No. 3 to the Loan agreement - increase the limit to 17 billion CZK	ORLEN Unipetrol a.s.	2013-12-17	indefinite	2013-12-17
548-2008 rev. 0 dod. 0	Contract on lease and provision of services (lease of premises in building no. 2838)	ORLEN Unipetrol a.s.	2008-03-01	indefinite	2008-03-06
548-2008 rev. 0 dod. 1	Contract on lease and provision of services (change in the subject of the lease - the tenant was moved from building no. 2838 to building no. 2846)	ORLEN Unipetrol a.s.	2010-06-01	indefinite	2010-10-15
471-2008 rev. 0 dod. 0	Contract on termination and establishment of an easement	ORLEN Unipetrol a.s.	2008-01-01	indefinite	2008-07-11
895-2006 rev. 0 dod. 0	Contract on termination of an easement and on establishment of an easement	ORLEN Unipetrol a.s.	2006-12-01	indefinite	2006-12-20
402-2006 rev. 0 dod. 0	Contract on termination and establishment of an easement (exchange with Dopravní podnik)	ORLEN Unipetrol a.s.	2006-04-01	indefinite	2006-03-30
č. 01656 / 2004	Contract on termination and establishment of an easement	ORLEN Unipetrol a.s.	2004-12-08	indefinite	2004-12-08
S 400/020/03	Establishment of an easement and termination of an easement	ORLEN Unipetrol a.s.	2003-03-11	indefinite	2003-03-11
5303-2003 rev. 0 dod. 1	Agreement on easement contracts (Unification of land use for individual UNIPETROL, a.s. companies - ČESKÁ RAFINÉRSKÁ, a.s. - CHEMOPETROL, a.s. -KAUČUK, a.s.)	ORLEN Unipetrol a.s.	2007-02-01	indefinite	2007-05-15
0143 - 2015 rev. 0 dod. 0	Unipetrol - FA on the use of the Benzina payment card	ORLEN Unipetrol a.s.	2015-04-01	indefinite	2015-04-01
0293 - 2014 rev. 0 dod. 0	Unipetrol - FA for use of PKB	ORLEN Unipetrol a.s.	2014-11-20	indefinite	2014-12-02
0293 - 2014 rev. 0 dod. 1	Open Drive Card - UNIPETROL	ORLEN Unipetrol a.s.	2014-11-20	indefinite	2014-12-12
0221 - 2014 rev. 0 dod. 0	Cooperation Level Agreement (CLA)	ORLEN Unipetrol a.s.	2008-11-25	indefinite	2008-11-25
0221 - 2014 rev. 0 dod. 1	Amendment 1 - Cooperation Level Agreement (CLA)	ORLEN Unipetrol a.s.	2012-09-06	indefinite	2012-09-06
0221 - 2014 rev. 0 dod. 2	Amendment 2 - Agreement (CLA)	ORLEN Unipetrol a.s.	2008-11-25	indefinite	2014-10-02
81-2009	Agreement on licensing (sublicence) on usage of SAP software and support provision	ORLEN Unipetrol a.s.	2009-05-15	indefinite	not stated
76-2008	Framework agreement on development and usage of common information environment for monitoring of Unipetrol Group	ORLEN Unipetrol a.s.	2008-01-01	indefinite	2008-04-10
98-2011	Agreement on provision of loans (contocorent)	ORLEN Unipetrol a.s.	2011-10-01	indefinite	2011-09-22
97-2011	Agreement on provision of loans	ORLEN Unipetrol a.s.	2011-10-01	indefinite	2011-09-22
1068 - 2020 rev. 0 dod. 0	Agreement on assignment of lease agreement_Mrs Ziobroń	ORLEN Unipetrol a.s.	2020-07-15	2022-06-09	2020-07-15
0078 - 2019 rev. 0 dod. 0	Contract on easement	ORLEN Unipetrol a.s.	2019-10-31	indefinite	2019-09-06
0032 - 2019 rev. 0 dod. 0	Contract for termination and establish of the easement	ORLEN Unipetrol a.s.	2019-10-31	indefinite	2019-09-06
0487 - 2018 rev. 0 dod. 0	Easement contract - Chvatěruby	ORLEN Unipetrol a.s.	2008-12-31	indefinite	2009-10-15
0458 - 2018 rev. 0 dod. 0	Contract for termination and establish of the easement - Chvatěruby, Veltrusy	ORLEN Unipetrol a.s.	2008-01-01	indefinite	2008-04-22
0457 - 2018 rev. 0 dod. 0	Easement contract - Dolní Jiřetín, Záluží u Litvínova	ORLEN Unipetrol a.s.	2000-04-11	indefinite	2000-04-10
0456 - 2018 rev. 0 dod. 0	Easement contract - Chvatěruby, Lobeček, Veltrusy	ORLEN Unipetrol a.s.	2000-04-11	indefinite	2000-04-10
0016 - 2016 rev. 0 dod. 0	Service level agreement	ORLEN Unipetrol a.s.	2016-01-01	indefinite	2016-02-23
0016 - 2016 rev. 0 dod. 1	Service level agreement - Amendment no. 1	ORLEN Unipetrol a.s.	2017-01-01	indefinite	2017-08-23
0016 - 2016 rev. 0 dod. 2	Service level agreement - Amendment no. 2 (SLA)_UNI AS	ORLEN Unipetrol a.s.	2018-01-01	indefinite	2018-05-15

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0016 - 2016 rev. 0 dod. 3	Service level agreement - Amendment no. 3 (SLA)_UNI AS	ORLEN Unipetrol a.s.	2018-06-01	indefinite	2018-07-17
0016 - 2016 rev. 0 dod. 4	Service level agreement - Amendment no. 4(SLA)_UNI AS	ORLEN Unipetrol a.s.	2019-01-01	indefinite	2019-01-29
0016 - 2016 rev. 0 dod. 5	Service level agreement - Amendment no. 5 (SLA)_UNI AS	ORLEN Unipetrol a.s.	2020-01-01	indefinite	2020-05-25
0016 - 2016 rev. 0 dod. 6	Service level agreement - Amendment no. 6 (SLA)_UNI AS	ORLEN Unipetrol a.s.	2021-01-01	indefinite	2021-04-19
Dodatek 7	Service level agreement - Amendment no. 7 (SLA)_UNI AS	ORLEN Unipetrol a.s.	2022-01-01	2022-12-31	2022-05-16
0859 - 2019 rev. 0 dod. 0	Agreement on setting up and termination of easement	ORLEN Unipetrol a.s.	2019-03-01	indefinite	2019-12-06
0119 - 2015 rev. 0 dod. 0	Agreement on Ensuring the Development and Use of the Common Information Environment for Monitoring the Unipetrol Group Environment + Appendices 1-6	ORLEN Unipetrol a.s.	2008-01-01	indefinite	2008-04-21
214517775	Insurance contract and its administration - layer 1 - increase of the limit of indemnity for the risk of a major accident from the current CZK 50 million to USD 3 million (approx. CZK 70 million)	ORLEN Unipetrol a.s.	2022-10-01	2023-04-30	2023-01-11
200628581	Insurance contract and its administration - non-technological assets	ORLEN Unipetrol a.s.	2022-08-22	2022-12-31	2022-10-31
199255197	Agreement on granting a voluntary premium outside the share capital - ORLEN Unipetrol, a.s. will grant a premium of EUR 195 mEUR to ORLEN Unipetrol RPA	ORLEN Unipetrol a.s.	2022-10-01	indefinite	2022-10-24
1787767466	AGREEMENT on termination of easement and establishment of easement - land easement of permanent right of use for ORLEN Unipetrol RPA	ORLEN Unipetrol a.s.	2022-10-10	indefinite	2022-10-10
179934343	Liability insurance - 1st layer	ORLEN Unipetrol a.s.	2022-05-01	2023-04-30	2022-09-21
159673570	Insurance of non-technological assets	ORLEN Unipetrol a.s.	2022-01-01	2022-12-31	2022-05-17
0096/2022/EN	Supply of energy services	ORLEN Unipetrol a.s.	2022-01-01	indefinite	2022-02-07
153878674-2022	Insurance of non-technological assets.	ORLEN Unipetrol a.s.	2021-09-01	2022-12-31	2022-01-12
159373039	Liability insurance for members of statutory bodies	ORLEN Unipetrol a.s.	2021-11-01	2022-10-31	2022-05-17
1008 - 2020 rev. 0 dod. 0	Trade secret transfer agreement	ORLEN Unipetrol Deutschland GmbH	2020-11-01	2023-10-31	2020-11-24
0919 - 2019 rev. 0 dod. 0	Agreement on the provision of access to Unipetrol Group's IT assets	ORLEN Unipetrol Deutschland GmbH	2019-11-04	indefinite	2019-11-04
0856 - 2018 rev. 0 dod. 0	Service level agreement (SLA_FIX)	ORLEN Unipetrol Deutschland GmbH	2014-01-01	indefinite	2018-04-17
0856 - 2018 rev. 0 dod. 1	Service level agreement - Amendment no. 1_(SLA_FIX)	ORLEN Unipetrol Deutschland GmbH	2016-01-01	indefinite	2016-03-01
0856 - 2018 rev. 0 dod. 2	Service level agreement - Amendment no. 2_(SLA_Fix)	ORLEN Unipetrol Deutschland GmbH	2020-01-01	indefinite	2020-06-26
0856 - 2018 rev. 0 dod. 3	Service level agreement - Amendment no. 3_(SLA_Fix)	ORLEN Unipetrol Deutschland GmbH	2020-06-01	indefinite	2020-06-26
0856 - 2018 rev. 0 dod. 4	Service level agreement - Amendment no. 4	ORLEN Unipetrol Deutschland GmbH	2021-01-01	indefinite	2021-12-07
0856 - 2018 rev. 0 dod. 5	Service level agreement - Amendment no. 5	ORLEN Unipetrol Deutschland GmbH	2022-01-01	indefinite	2022-01-01
5-2008 rev. 0 dod. 0	Contract on commission-based business	ORLEN Unipetrol Deutschland GmbH	2007-12-27	indefinite	2007-10-18
5-2008 rev. 0 dod. 1	Amendment No. 1 on the extension of the scope of representation to the area of Austria and Switzerland	ORLEN Unipetrol Deutschland GmbH	2009-06-01	indefinite	2009-06-01
5-2008 rev. 0 dod. 2	Cooperation to optimize customer and product portfolio	ORLEN Unipetrol Deutschland GmbH	2009-06-25	indefinite	2009-06-24
5-2008 rev. 0 dod. 3	UNI-DE-withdrawal of Annex 2 - benzene DOMOCAPRO	ORLEN Unipetrol Deutschland GmbH	2012-01-01	indefinite	2011-06-16
5-2008 rev. 0 dod. 4	Amendment on change of Commission calculation and payout	ORLEN Unipetrol Deutschland GmbH	2012-09-01	indefinite	2012-08-22
1050 - 2021 rev. 0 dod. 0	STORAGE CONTRACT	ORLEN Unipetrol Deutschland GmbH	2021-11-19	2024-12-31	not stated
0431 - 2021 rev. 0 dod. 0	Sales of ammonia 2021-2023	ORLEN Unipetrol Deutschland GmbH	2021-05-01	2023-04-30	2021-05-03
175949826	Prices change in the contract No. 155490499-2022	ORLEN Unipetrol Deutschland GmbH	2022-05-01	2022-12-31	2022-06-10
167376292	Purchase of Diesel B 0, according to DIN EN 590 specifications	ORLEN Unipetrol Deutschland GmbH	2022-04-01	2022-04-22	2022-03-28
155490499	Fuel supply for 2022	ORLEN Unipetrol Deutschland GmbH	2022-01-01	2022-12-31	2022-01-01
181205895	Amendment No.4 Amending and supplementing with effect for indefinite period from 1.9.2012 AGREEMENT ON COMMISSION-BASED SALES ACTIVITIES concluded on 12.10.2007 as amended 1 and 3 Annexes	ORLEN Unipetrol Deutschland GmbH	2021-05-27	indefinite	2021-05-27
0743 - 2018 rev. 0 dod. 2	Price amendment for 202 Kralupy	ORLEN Unipetrol Doprava s.r.o.	2021-01-01	indefinite	2021-05-03
0346 - 2017 rev. 0 dod. 4	Price amendment for 2021	ORLEN Unipetrol Doprava s.r.o.	2021-01-01	indefinite	2021-05-03
0345 - 2017 rev. 0 dod. 4	Price amendment for 2021	ORLEN Unipetrol Doprava s.r.o.	2021-01-01	indefinite	2021-05-03
0224 - 2016 rev. 0 dod. 5	Price amendment for 2021	ORLEN Unipetrol Doprava s.r.o.	2021-01-01	indefinite	2021-05-03
0054 - 2021 rev. 0 dod. 0	Framecontract on sale no. 41/2021 - UNIDO	ORLEN Unipetrol Doprava s.r.o.	2021-03-15	indefinite	2021-03-14

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0054 - 2021 rev. 0 dod. 1	Amendment No. 1 to contract on sale no. 41/2021 - FTD - UNIDO	ORLEN Unipetrol Doprava s.r.o.	2021-03-15	2023-02-28	2021-03-14
0979 - 2020 rev. 0 dod. 0	Trade secret transfer agreement	ORLEN Unipetrol Doprava s.r.o.	2020-11-11	2023-10-31	2020-11-11
0955 - 2020 rev. 0 dod. 0	Contract on combined power supply service, redistribution of distribution - Úžice	ORLEN Unipetrol Doprava s.r.o.	2020-08-01	indefinite	2021-12-15
0125 - 2020 rev. 0 dod. 0	Agreement on the method and recommendation of tax documents	ORLEN Unipetrol Doprava s.r.o.	2019-12-18	indefinite	2019-12-18
0810 - 2019 rev. 0 dod. 0	Contract for the lease of premises in building No. 5630	ORLEN Unipetrol Doprava s.r.o.	2019-11-01	indefinite	2019-10-24
0644 - 2019 rev. 0 dod. 0	Personal data protection agreement	ORLEN Unipetrol Doprava s.r.o.	2019-08-01	indefinite	2019-10-24
0743 - 2018 rev. 0 dod. 0	KRALUPY - Contract for the supply and collection of drinking water	ORLEN Unipetrol Doprava s.r.o.	2018-07-01	indefinite	2018-11-09
0559 - 2018 rev. 0 dod. 0	Contract for the lease of premises in building No. 8608, 8609 in ACHVK KRALUPY (transition to the ČESKÁ RAFINÉRSKÁ type contract)	ORLEN Unipetrol Doprava s.r.o.	2018-07-01	indefinite	2018-09-04
0559 - 2018 rev. 0 dod. 1	Contract for the lease of premises in ACHVK KRALUPY - termination of the lease in building no. 8609	ORLEN Unipetrol Doprava s.r.o.	2018-11-01	indefinite	2019-01-10
5109 - 2018 rev. 0 dod. 0	Agreement - change in payment for electricity supply and recalculated thermal energy	ORLEN Unipetrol Doprava s.r.o.	2018-11-09	indefinite	2018-11-09
5109 - 2018 rev. 0 dod. 1	Change in payment for electricity supply and recalculated thermal energy	ORLEN Unipetrol Doprava s.r.o.	2018-11-01	indefinite	2018-12-03
5109 - 2018 rev. 0 dod. 4	Price amendment for 2021	ORLEN Unipetrol Doprava s.r.o.	2021-01-01	indefinite	2021-02-25
0346 - 2017 rev. 0 dod. 0	Contract on wastewater collection and treatment	ORLEN Unipetrol Doprava s.r.o.	2017-01-01	indefinite	2017-04-27
0345 - 2017 rev. 0 dod. 0	Contract for collection and cleaning of OVVK	ORLEN Unipetrol Doprava s.r.o.	2017-01-01	indefinite	2017-04-27
0046 - 2017 rev. 0 dod. 0	Contract for the supply of electricity to OM in Kralupy	ORLEN Unipetrol Doprava s.r.o.	2017-01-01	indefinite	2017-02-07
0046 - 2017 rev. 0 dod. 1	Extension of the validity and effectiveness of the contract indefinitely, the price of electricity from 1.1.2018	ORLEN Unipetrol Doprava s.r.o.	2018-01-01	indefinite	2018-02-09
0224 - 2016 rev. 0 dod. 0	Contract for the supply and collection of domestic and fresh water	ORLEN Unipetrol Doprava s.r.o.	2016-01-01	indefinite	2016-03-31
0107 - 2016 rev. 0 dod. 0	Contract for the supply of energy services	ORLEN Unipetrol Doprava s.r.o.	2016-01-01	indefinite	2016-01-27
0107 - 2016 rev. 0 dod. 2	Change in payment for heating	ORLEN Unipetrol Doprava s.r.o.	2017-04-01	indefinite	2017-05-09
0107 - 2016 rev. 0 dod. 5	Change in payment for energy services	ORLEN Unipetrol Doprava s.r.o.	2019-11-01	indefinite	2020-01-28
0107 - 2016 rev. 0 dod. 7	Price amendment for 2020	ORLEN Unipetrol Doprava s.r.o.	2021-01-01	indefinite	2021-02-25
0086 - 2016 rev. 0 dod. 0	Service level agreement	ORLEN Unipetrol Doprava s.r.o.	2016-01-01	indefinite	2016-02-25
0086 - 2016 rev. 0 dod. 1	Service level agreement - amendment no. 1	ORLEN Unipetrol Doprava s.r.o.	2016-06-01	indefinite	2016-10-20
0086 - 2016 rev. 0 dod. 2	Service level agreement - Amendment no. 2	ORLEN Unipetrol Doprava s.r.o.	2017-01-01	indefinite	2017-08-23
0086 - 2016 rev. 0 dod. 3	Service level agreement - Amendment no. 3 (SLA) UNIDO	ORLEN Unipetrol Doprava s.r.o.	2018-01-01	indefinite	2018-04-10
0086 - 2016 rev. 0 dod. 4	Service level agreement - Amendment no. 4 (SLA) UNIDO	ORLEN Unipetrol Doprava s.r.o.	2018-06-01	indefinite	2018-07-17
0086 - 2016 rev. 0 dod. 5	Service level agreement - Amendment no. 5 (SLA) UNIDO	ORLEN Unipetrol Doprava s.r.o.	2019-01-01	indefinite	2019-01-29
0086 - 2016 rev. 0 dod. 6	Service level agreement - Amendment no. 6 (SLA) UNIDO	ORLEN Unipetrol Doprava s.r.o.	2020-01-01	indefinite	2020-05-20
0086 - 2016 rev. 0 dod. 7	Service level agreement - Amendment no. 7 (SLA) UNIDO	ORLEN Unipetrol Doprava s.r.o.	2020-11-01	indefinite	2021-01-07
0086 - 2016 rev. 0 dod. 8	Service level agreement - Amendment no.8 (SLA) UNIDO	ORLEN Unipetrol Doprava s.r.o.	2021-01-01	indefinite	2021-03-17
0401 - 2015 rev. 0 dod. 0	Lease for plots from third parties	ORLEN Unipetrol Doprava s.r.o.	2015-07-01	indefinite	2015-10-06
0401 - 2015 rev. 0 dod. 1	Lease for plots from third parties - change of rent	ORLEN Unipetrol Doprava s.r.o.	2018-02-01	indefinite	2018-08-17
0401 - 2015 rev. 0 dod. 2	Lease for plots from third parties - change of rent	ORLEN Unipetrol Doprava s.r.o.	2020-02-01	indefinite	2020-05-11
0366 - 2015 rev. 0 dod. 0	Mandante contract	ORLEN Unipetrol Doprava s.r.o.	2015-06-23	indefinite	2015-06-27
0353 - 2015 rev. 0 dod. 1	Railway siding lease agreement - reduction in unused assets	ORLEN Unipetrol Doprava s.r.o.	2019-09-01	indefinite	2019-10-24
0353 - 2015 rev. 0 dod. 0	Railway siding lease agreement	ORLEN Unipetrol Doprava s.r.o.	2015-06-26	indefinite	2015-06-23
0336 - 2015 rev. 0 dod. 0	Provision of transport services on the railway lines - SIDING for Unipetrol RPA a Česka Rafinérská	ORLEN Unipetrol Doprava s.r.o.	2015-08-01	indefinite	2015-12-08
0336 - 2015 rev. 0 dod. 1	siding service - change of rates and KPI's	ORLEN Unipetrol Doprava s.r.o.	2017-10-01	indefinite	2017-12-15
0807 - 2014 rev. 0 dod. 0	RENTAL of railway wagons	ORLEN Unipetrol Doprava s.r.o.	2015-01-01	indefinite	2015-05-01
0805 - 2014 rev. 0 dod. 0	Providing of CLEANING SERVICE for rail tanks cars and LOADING of AMMONIA	ORLEN Unipetrol Doprava s.r.o.	2015-01-01	indefinite	2015-05-01
0805 - 2014 rev. 0 dod. 2	new rates for RTC cleaning	ORLEN Unipetrol Doprava s.r.o.	2018-08-01	indefinite	2018-09-13
0805 - 2014 rev. 0 dod. 3	new rates for RTC cleaning	ORLEN Unipetrol Doprava s.r.o.	2019-08-01	indefinite	2019-12-09

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0804 - 2014 rev. 0 dod. 0	The provision of rail transport services	ORLEN Unipetrol Doprava s.r.o.	2015-01-01	indefinite	2015-05-01
0804 - 2014 rev. 0 dod. 1	rail transport services - update of contacts, KPI's , prices or 2018	ORLEN Unipetrol Doprava s.r.o.	2018-01-01	indefinite	2018-07-27
216-2014 rev. 0 dod. 0	Heat energy supply contract	ORLEN Unipetrol Doprava s.r.o.	2014-01-01	indefinite	2014-02-13
0216 - 2014 rev. 0 dod. 7	Price amendment for 2021	ORLEN Unipetrol Doprava s.r.o.	2021-01-01	indefinite	2021-02-25
82-2014 rev. 0 dod. 0	Contract on combined power supply service	ORLEN Unipetrol Doprava s.r.o.	2014-01-01	indefinite	2014-02-05
0082 - 2014 rev. 0 dod. 3	Change in connection to LDS	ORLEN Unipetrol Doprava s.r.o.	2016-01-15	indefinite	2016-05-04
0082 - 2014 rev. 0 dod. 4	Change - termination of electricity supply in PM No. 39	ORLEN Unipetrol Doprava s.r.o.	2016-08-01	indefinite	2016-10-18
0082 - 2014 rev. 0 dod. 8	Change in connection to LDS	ORLEN Unipetrol Doprava s.r.o.	2019-11-01	indefinite	2020-01-28
0082 - 2014 rev. 0 dod. 10	Price amendment for 2021	ORLEN Unipetrol Doprava s.r.o.	2021-01-01	indefinite	2021-02-25
209-2012 rev. 0 dod. 0	Contract on technicals gass supply	ORLEN Unipetrol Doprava s.r.o.	2012-01-01	indefinite	2012-02-02
0209 - 2012 rev. 0 dod. 9	Price amendment for 2021	ORLEN Unipetrol Doprava s.r.o.	2021-01-01	indefinite	2021-02-25
525-2009 rev. 0 dod. 0	Lease agreement (lease of premises in buildings 5711, 5814, 5808 and 5824 - conclusion in a new separate agreement)	ORLEN Unipetrol Doprava s.r.o.	2009-01-01	indefinite	2009-03-30
525-2009 rev. 0 dod. 1	Lease agreement (humiliation of lease of premises in station no. 5824 and extension by lease of premises in station no. 5814)	ORLEN Unipetrol Doprava s.r.o.	2010-10-01	indefinite	2010-11-11
149-2009 rev. 0 dod. 0	Contract on connection to the local distribution network	ORLEN Unipetrol Doprava s.r.o.	2009-01-01	indefinite	2009-01-15
149-2009 rev. 0 dod. 1	Change of circuit breaker value	ORLEN Unipetrol Doprava s.r.o.	2009-03-01	indefinite	2009-04-22
149-2009 rev. 0 dod. 2	Connection new power supply point since 1.12.2010	ORLEN Unipetrol Doprava s.r.o.	2010-12-01	indefinite	2011-01-27
0149 - 2009 rev. 0 dod. 3	Change in connection to LDS	ORLEN Unipetrol Doprava s.r.o.	2009-01-01	indefinite	2016-05-04
0149 - 2009 rev. 0 dod. 4	Change of protection and termination of PM No. 39	ORLEN Unipetrol Doprava s.r.o.	2016-08-01	indefinite	2016-10-18
708-2008 rev. 0 dod. 0	Contract for the provision of services	ORLEN Unipetrol Doprava s.r.o.	2008-01-01	indefinite	2008-08-04
708-2008 rev. 0 dod. 1	Contract for the provision of services (the increase in the number of tickets in the internal transport of persons)	ORLEN Unipetrol Doprava s.r.o.	2013-01-01	indefinite	2013-03-07
0708 - 2008 rev. 0 dod. 2	Contract for the provision of services (the increase in the number of tickets in the internal transport of persons)	ORLEN Unipetrol Doprava s.r.o.	2016-01-01	indefinite	2016-03-09
0708 - 2008 rev. 0 dod. 3	Contract for the provision of services (the increase in the number of tickets in the internal transport of persons)	ORLEN Unipetrol Doprava s.r.o.	2017-01-01	indefinite	2017-03-10
707-2008 rev. 0 dod. 0	Agreement on common use of the works fire brigade (hereinafter referred to only as WFB)	ORLEN Unipetrol Doprava s.r.o.	2008-01-01	indefinite	2008-08-04
693-2008 rev. 0 dod. 0	Contract on lease and provision of services (lease of premises in the complex, lease of land and also provision of services)	ORLEN Unipetrol Doprava s.r.o.	2008-01-01	indefinite	2008-07-21
693-2008 rev. 0 dod. 1	Contract on lease and provision of services (Extension of the Security Service Treaty - "Central Security Desk")	ORLEN Unipetrol Doprava s.r.o.	2010-08-01	indefinite	2010-10-19
875-2006 rev. 0 dod. 0	Contract on protection of a trade secret and personal data	ORLEN Unipetrol Doprava s.r.o.	2006-11-22	indefinite	2006-11-22
Č. 00913 / 2004	Contract for work - provision of services of a security consultant	ORLEN Unipetrol Doprava s.r.o.	2004-01-01	indefinite	2003-12-30
Č. 00913 / 2004 Dodatek č.1	Amendment No. 1 to the contract - provision of services of a security consultant (modification of the security consultant)	ORLEN Unipetrol Doprava s.r.o.	2005-01-01	indefinite	2005-01-07
SSN_2016_138_00	Contract on provision of services for fencing, protection and guarding of the SKP Úžice complex	ORLEN Unipetrol Doprava s.r.o.	2016-08-15	indefinite	2016-10-21
NTS_2009_041_00	Contract for Work - provision of maintenance for track no. 106	ORLEN Unipetrol Doprava s.r.o.	2009-10-01	indefinite	2009-10-01
SLU_2005_024_00	Contract on supply of heat energy and re-invoicing of prices for delivery	ORLEN Unipetrol Doprava s.r.o.	2005-01-01	indefinite	2005-02-22
2008-351	Framework supply contract - deliveries of fuel to petrol stations no. 2/03/040	ORLEN Unipetrol Doprava s.r.o.	2003-10-15	indefinite	2003-10-15
2/05/004	Frame contract on purchase of fuels	ORLEN Unipetrol Doprava s.r.o.	2004-12-30	2021-03-14	2004-12-30
114-2015	Frame contract on use of BENZINA tank cards - tank cars for employees of the UNP Group	ORLEN Unipetrol Doprava s.r.o.	2016-02-01	indefinite	2016-02-01
0147 - 2015 rev. 0 dod. 0	Unipetrol Doprava - Framework contract on use of a Benzina payment card	ORLEN Unipetrol Doprava s.r.o.	2015-04-01	indefinite	2016-02-01
0147 - 2015 rev. 0 dod. 1	UNIPETROL DOPRAVA, sr.o.	ORLEN Unipetrol Doprava s.r.o.	2020-07-15	indefinite	2020-08-17
0086-2016 / Dodatek 9	Supplement to the service agreement.	ORLEN Unipetrol Doprava s.r.o.	2022-01-01	2022-12-31	2022-06-27
163972827	Addendum No. 3 to the Lease Agreement for land from third parties - change of rent	ORLEN Unipetrol Doprava s.r.o.	2022-01-01	indefinite	2022-04-11
0175/2022/EN	Electricity supply in Kralupy	ORLEN Unipetrol Doprava s.r.o.	2022-01-01	indefinite	2022-02-25

Contract/amendment number	Subject of the document	Company	Valid from	Valid til	Contract conclusion date
Dodatek č. 3 ke smlouvě č. 743/2018	Price Supplement for 2022	ORLEN Unipetrol Doprava s.r.o.	2022-01-01	2022-12-31	2022-03-30
Dodatek č. 5 ke smlouvě č. 346/2017	Price Supplement for 2022	ORLEN Unipetrol Doprava s.r.o.	2022-01-01	2022-12-31	2022-03-30
Dodatek č. 5 ke smlouvě č. 345/2017	Price Supplement for 2022	ORLEN Unipetrol Doprava s.r.o.	2022-01-01	2022-12-31	2022-03-30
Dodatek č. 6 ke smlouvě č. 224/2016	Price Supplement for 2022	ORLEN Unipetrol Doprava s.r.o.	2022-01-01	2022-12-31	2022-03-30
807-2014 dodatek 8	tanker rental for 2022	ORLEN Unipetrol Doprava s.r.o.	2022-01-01	2022-12-31	not stated
0152/2022/EN	Electricity supply, electricity distribution recharging - Kralupy RAFINERIE	ORLEN Unipetrol Doprava s.r.o.	2022-01-01	indefinite	2022-02-07
0153/2022	Electricity supply, electricity distribution recharging and heat energy supply - Kralupy RAFINERIE	ORLEN Unipetrol Doprava s.r.o.	2022-01-01	indefinite	2022-02-07
0100/2022/EN	Supply of energy services	ORLEN Unipetrol Doprava s.r.o.	2022-01-01	indefinite	2022-02-07
0099/2022/EN	Thermal energy supply and consumption	ORLEN Unipetrol Doprava s.r.o.	2022-01-01	indefinite	2022-02-07
0098/2022/EN	Collection of industrial gases	ORLEN Unipetrol Doprava s.r.o.	2022-01-01	indefinite	2022-02-07
0097/2022/EN	Pooled electricity supply	ORLEN Unipetrol Doprava s.r.o.	2022-01-01	indefinite	2022-02-07
1014 - 2021	Agreement on accession to the Framework Purchase Agreement for the supply of secondary raw materials of 2.12.2021	ORLEN Unipetrol Doprava s.r.o. / KOVOŠROT GROUP CZ a.s.	2022-06-01	2024-12-31	not stated
0988 - 2020 rev. 0 dod. 0	Trade secret transfer agreement	ORLEN Unipetrol Hungary Kft.	2020-11-01	2023-10-31	2020-11-03
0661 - 2016 rev. 0 dod. 0	Service level agreement	ORLEN Unipetrol Hungary Kft.	2016-08-01	indefinite	2016-08-23
0661 - 2016 rev. 0 dod. 1	Service level agreement - Amendment no. 1	ORLEN Unipetrol Hungary Kft.	2017-01-01	indefinite	2017-08-23
0661 - 2016 rev. 0 dod. 2	Service level agreement - Amendment no. 2 (SLA)_UNI HU	ORLEN Unipetrol Hungary Kft.	2018-01-01	indefinite	2018-04-10
0661 - 2016 rev. 0 dod. 3	Service level agreement - Amendment no. 3 (SLA)_UNI HU	ORLEN Unipetrol Hungary Kft.	2019-01-01	indefinite	2019-01-29
0661 - 2016 rev. 0 dod. 4	Service level agreement - Amendment no. 4 (SLA)_UNI HU	ORLEN Unipetrol Hungary Kft.	2020-01-01	indefinite	2020-05-26
0661 - 2016 rev. 0 dod. 5	Service level agreement - Amendment no. 5 (SLA)_UNI HU	ORLEN Unipetrol Hungary Kft.	2021-01-01	indefinite	2021-03-24
0016 - 2022 rev. 0 dod. 0	Framework Agreement 2022	ORLEN Unipetrol Hungary Kft.	2022-01-01	2022-12-31	2022-03-31
0661 - 2016	Addendum on the provision of services to contract 0661 - 2016	ORLEN Unipetrol Hungary Kft.	2022-01-01	2022-12-31	not stated
0661 - 2016, dodatek 6	The addendum covers reporting services, financial management services, information technology services and brokerage services.	ORLEN Unipetrol Hungary Kft.	2022-01-01	2022-12-31	2022-05-25
0304 - 2021 rev. 0 dod. 0	Agreement No. 0304-2021 on Insurance and Administration Thereof - property insurance	ORLEN Unipetrol Slovakia s. r. o.	2021-05-01	2022-04-30	2021-10-19
0303 - 2021 rev. 0 dod. 0	Agreement No. 0303-2021 on Insurance and Administration Thereof - insurance of liability	ORLEN Unipetrol Slovakia s. r. o.	2021-05-01	2022-04-30	2021-10-19
0015 - 2022 rev. 0 dod. 0	Framework agreement 2022	ORLEN Unipetrol Slovakia s. r. o.	2022-01-01	2022-12-31	2021-03-14
0084-2016 dodatek 8	Supplement to the service agreement.	ORLEN Unipetrol Slovakia s. r. o.	2022-01-01	2022-12-31	2022-07-26
179398260	Property and liability insurance	ORLEN Unipetrol Slovakia s. r. o.	2022-05-01	2023-04-30	2022-08-10
0975 - 2020 rev. 0 dod. 0	Trade secret transfer agreement	ORLEN Unipetrol Slovakia s. r. o.	2020-11-01	31.10.2023	2020-11-03
0389 - 2019 rev. 0 dod. 0	AGREEMENT ON SETTLEMENT OF MUTUAL RECEIVABLES	ORLEN Unipetrol Slovakia s. r. o.	2019-05-19	indefinite	2019-06-27
0084 - 2016 rev. 0 dod. 0	Service level agreement	ORLEN Unipetrol Slovakia s. r. o.	2016-01-01	indefinite	2016-02-19
0084 - 2016 rev. 0 dod. 1	Service level agreement - Amendment no. 1	ORLEN Unipetrol Slovakia s. r. o.	2017-01-01	indefinite	2017-08-23
0084 - 2016 rev. 0 dod. 2	Service level agreement - Amendment no. 2 (SLA)	ORLEN Unipetrol Slovakia s. r. o.	2018-01-01	indefinite	2018-04-10
0084 - 2016 rev. 0 dod. 3	Service level agreement - Amendment no. 3 (SLA)_UNI SK	ORLEN Unipetrol Slovakia s. r. o.	2019-01-01	indefinite	2019-01-29
0084 - 2016 rev. 0 dod. 4	Service level agreement - Amendment no. 4 (SLA)_UNI SK	ORLEN Unipetrol Slovakia s. r. o.	2019-01-01	indefinite	2019-12-17
0084 - 2016 rev. 0 dod. 5	Service level agreement - Amendment no. 5 (SLA)_UNI SK	ORLEN Unipetrol Slovakia s. r. o.	2020-01-01	indefinite	2020-04-30
0084 - 2016 rev. 0 dod. 6	Service level agreement - Amendment no. 6 (SLA)_UNI SK	ORLEN Unipetrol Slovakia s. r. o.	2020-08-01	indefinite	2020-11-26
0084 - 2016 rev. 0 dod. 7	Service level agreement - Amendment no. 7 (SLA)_UNI SK	ORLEN Unipetrol Slovakia s. r. o.	2021-01-01	indefinite	2021-03-16
1075 - 2017 rev. 0 dod. 0	Contract for the lease of space used for business	PARAMO a.s.	2017-04-01	indefinite	2018-05-03
5394 - 2017 rev. 0 dod. 0	Supplies of oils and lubricants	PARAMO a.s.	2017-01-01	indefinite	2017-12-31
0047 - 2017 rev. 0 dod. 0	Supplies of oils and lubricants	PARAMO a.s.	2017-01-01	indefinite	2017-03-31
1084 - 2016 rev. 0 dod. 0	Lease agreement	PARAMO a.s.	2012-01-01	indefinite	2012-09-21
1084 - 2016 rev. 0 dod. 1	Amendment No. 1 to the lease contract	PARAMO a.s.	2015-01-01	indefinite	2015-01-01
1084 - 2016 rev. 0 dod. 2	Amendment No. 2 to the lease contract	PARAMO a.s.	2018-12-01	indefinite	2019-03-07
0080 - 2016 rev. 0 dod. 0	Service level agreement	PARAMO a.s.	2016-01-01	indefinite	2016-03-08
0080 - 2016 rev. 0 dod. 1	Service level agreement - amendment no. 1	PARAMO a.s.	2016-06-01	indefinite	2016-08-09
0080 - 2016 rev. 0 dod. 2	Service level agreement - Amendment no. 2	PARAMO a.s.	2017-06-01	indefinite	2017-08-23
0080 - 2016 rev. 0 dod. 3	Service level agreement - Amendment no. 3 (SLA)_Paramo	PARAMO a.s.	2018-01-01	indefinite	2018-05-15

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0080 - 2016 rev. 0 dod. 4	Service level agreement - Amendment no. 4 (SLA)_Paramo	PARAMO a.s.	2018-06-01	indefinite	2018-07-17
0080 - 2016 rev. 0 dod. 5	Service level agreement - Amendment no. 5 (SLA)_Paramo	PARAMO a.s.	2019-01-01	indefinite	2019-05-20
0080 - 2016 rev. 0 dod. 6	Service level agreement - Amendment no. 6 (SLA)_Paramo	PARAMO a.s.	2020-01-01	indefinite	2020-04-30
0080 - 2016 rev. 0 dod. 7	Service level agreement - Amendment no. 7 (SLA)_Paramo	PARAMO a.s.	2021-01-01	indefinite	2021-04-27
0080 - 2016 Dodatek 8	Service level agreement - Amendment no. 7 (SLA)_Paramo	PARAMO a.s.	2022-01-01	indefinite	2022-07-20
0115 - 2019 rev. 0 dod. 0	Storage of HVO	PARAMO a.s.	2019-10-15	indefinite	2019-11-29
0122 - 2017 rev. 0 dod. 0	nivol purchase	PARAMO a.s.	2017-01-01	indefinite	2017-01-14
0016 - 2015 rev. 0 dod. 0	Frame Contract: Unipetrol + Paramo taking part in motor fuels auctions	PARAMO a.s.	2015-01-15	indefinite	2015-01-14
0294 - 2021 rev. 0 dod. 0	Paramo - Contract for mediation of goods collection	PARAMO a.s.	2021-07-08	2023-03-31	not stated
0861 - 2021 rev. 0 dod. 0	Agreement on Insurance and Administration Thereof - insurance of liability for damage – 2nd layer	PARAMO a.s.	2021-05-01	2022-04-30	2021-10-19
0969 - 2020 rev. 0 dod. 0	Trade secret transfer agreement	PARAMO a.s.	2020-11-01	2023-10-31	2020-11-06
0314 - 2019 rev. 0 dod. 0	CONTRACT PROVIDING PROCESSING OF PERSONAL DATA_PARAMO	PARAMO a.s.	2019-01-01	indefinite	2019-09-17
0211 - 2018 rev. 0 dod. 1	Amendment to the company agreement due to legislative changes	PARAMO a.s.	2020-04-20	indefinite	2020-05-05
0211 - 2018 rev. 0 dod. 2	Amendment to the contract - prolongation, addition of data on the transfer of emissions and affidavit for 2020	PARAMO a.s.	2021-03-01	2024-03-01	2021-03-23
0211 - 2018 rev. 0 dod. 3	Appendix 3 - Affidavit and spreadsheet for 2021	PARAMO a.s.	2022-04-11	není uvedeno/not stated	2022-04-11
0008 - 2017 rev. 0 dod. 4	Change of the planed unit cost of RPA's commercial services, prolongation of contract effectiveness	PARAMO a.s.	2020-01-01	indefinite	2020-06-23
0008 - 2017 rev. 0 dod. 5	Change of the planed unit cost of RPA's commercial services	PARAMO a.s.	2021-01-01	indefinite	2021-02-09
0705 - 2016 rev. 0 dod. 0	Trade secret protection	PARAMO a.s.	2007-06-01	indefinite	2007-07-20
0067 - 2020 rev. 0 dod. 0	PARAMO, a.s. Sale and Purchase Agreement of Road Asphalts 2020	PARAMO a.s.	2020-01-01	indefinite	2020-04-28
0006 - 2017 rev. 0 dod. 0	Sale and purchase agreement oil hydrogenates 3324/2016/HVD/LVD - PARAMO, a.s.	PARAMO a.s.	2016-11-22	indefinite	2017-08-22
0019 - 2016 rev. 0 dod. 0	bitumen sale since 1. 1. 2016 / change to transfer pricing	PARAMO a.s.	2016-01-01	indefinite	2016-01-01
0357 - 2014 rev. 0 dod. 0	PARAMO a.s. The storage contract and providing other services	PARAMO a.s.	2014-10-15	indefinite	2014-10-13
0357 - 2014 rev. 0 dod. 1	update of storage and manipulation rates of Bitumenous products	PARAMO a.s.	2021-11-01	indefinite	2021-11-01
385-2013 rev. 0 dod. 0	A service contract between PARAMO, a. s. and UNIPETROL, s. r. o.	PARAMO a.s.	2013-01-01	indefinite	2013-09-25
0385 - 2013 rev. 0 dod. 1	Annex no.1 to The service contract between PARAMO, a. s. and UNIPETROL, s. r. o.	PARAMO a.s.	2017-03-28	indefinite	2017-03-30
319-2012 rev. 0 dod. 0	Service contract	PARAMO a.s.	2012-07-01	indefinite	2012-07-11
0319 - 2012 rev. 0 dod. 1	Specification of Delivery place	PARAMO a.s.	2017-02-01	indefinite	2017-04-05
0319 - 2012 rev. 0 dod. 2	increase of storage rate + aditivization service	PARAMO a.s.	2019-01-01	indefinite	2019-02-14
0319 - 2012 rev. 0 dod. 3	increase of aditiv servis fee	PARAMO a.s.	2021-10-01	indefinite	not stated
0134 - 2018 rev. 0 dod. 0	PARAMO a.s. - - Collection of goods 2018	PARAMO a.s.	2018-01-01	indefinite	2018-01-01
0149 - 2015 rev. 0 dod. 0	Paramo - Framework contract on use of a Benzina payment card	PARAMO a.s.	2015-04-01	indefinite	2015-04-01
0134 - 2018 rev. 0 dod. 0	PARAMO a.s. - - Collection of goods 2018	PARAMO a.s.	2018-01-01	indefinite	2018-01-01
0004/2022/EN	Sale of electricity	PARAMO a.s.	2022-01-01	indefinite	2022-03-22
0762 - 2021 rev. 0 dod. 0	Providing Road Tranport services - dedicated fleet	PETROTRANS s.r.o.	2021-08-01	2026-07-31	2021-09-07
0762-2021 rev. 0 dod. 1	Adjustment of transport rates with effect from 1/1/2022. Addition of Annex No. 1A – Financial Agreement to the Agreement on the Provision of Road Transport Services No. 0762-2022 with a new article.	PETROTRANS s.r.o.	2022-01-01	indefinite	2022-05-23
0972 - 2020 rev. 0 dod. 0	Trade secret transfer agreement	PETROTRANS s.r.o.	2020-11-01	2023-10-31	2020-11-24
0277 - 2019 rev. 0 dod. 0	Lease and service agreement - lease in building No. 2746 + including parking space	PETROTRANS s.r.o.	2019-04-01	indefinite	2019-07-03
0277 - 2019 rev. 0 dod. 1	The contract of lease and services - extension of rent by office in no. Building 2746	PETROTRANS s.r.o.	2019-09-01	indefinite	2019-10-17
1125 - 2017 rev. 0 dod. 0	NDA - nondisclosure agreement	PETROTRANS s.r.o.	2017-07-19	indefinite	2017-07-19
0159 - 2017 rev. 0 dod. 0	Road transport of PHM by silos for wholesale customers	PETROTRANS s.r.o.	2016-11-01	indefinite	2016-11-01
0159 - 2017 rev. 0 dod. 1	Change of contacts	PETROTRANS s.r.o.	2017-05-01	indefinite	2017-05-01
0213 - 2016 rev. 0 dod. 0	Contract for the supply and abstraction of domestic water	PETROTRANS s.r.o.	2016-01-01	indefinite	2016-02-23
Dodatek č. 6 ke smlouvě č. 213/2016	Price supplement for 2022	PETROTRANS s.r.o.	2022-01-01	2022-12-31	2022-04-06
0120 - 2016 rev. 0 dod. 0	Contract for the supply of energy services	PETROTRANS s.r.o.	2016-01-01	indefinite	2016-02-29
0120 - 2016 rev. 0 dod. 4	Change in payment for the supply of energy services	PETROTRANS s.r.o.	2019-04-01	indefinite	2019-04-15
0120 - 2016 rev. 0 dod. 5	Change in payment for the supply of energy services	PETROTRANS s.r.o.	2019-10-01	indefinite	2019-11-12
0120 - 2016 rev. 0 dod. 7	Price amendment for 2021	PETROTRANS s.r.o.	2021-01-01	indefinite	2021-02-23
0081 - 2016 rev. 0 dod. 0	Service level agreement	PETROTRANS s.r.o.	2016-01-01	indefinite	2016-04-28
0081 - 2016 rev. 0 dod. 1	Service level agreement - Amendment no. 1	PETROTRANS s.r.o.	2017-01-01	indefinite	2017-08-23

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0081 - 2016 rev. 0 dod. 2	Service level agreement - Amendment no. 2	PETROTRANS s.r.o.	2017-09-01	indefinite	2017-12-06
0081 - 2016 rev. 0 dod. 3	Service level agreement - Amendment no. 3 (SLA)_Petrotrans	PETROTRANS s.r.o.	2018-01-01	indefinite	2018-04-10
0081 - 2016 rev. 0 dod. 4	Service level agreement - Amendment no. 4 (SLA)_Petrotrans	PETROTRANS s.r.o.	2018-06-01	indefinite	2018-07-17
0081 - 2016 rev. 0 dod. 5	Service level agreement - Amendment no. 5 (SLA)_Petrotrans	PETROTRANS s.r.o.	2019-01-01	indefinite	2019-09-12
0081 - 2016 rev. 0 dod. 6	Service level agreement - Amendment no. 6 (SLA)_Petrotrans	PETROTRANS s.r.o.	2020-01-01	indefinite	2020-05-27
0081 - 2016 rev. 0 dod. 7	Service level agreement - Amendment no. 7 (SLA)_Petrotrans	PETROTRANS s.r.o.	2020-11-01	indefinite	2020-12-18
0081 - 2016 rev. 0 dod. 8	Service level agreement - Amendment no. 8 (SLA)_Petrotrans	PETROTRANS s.r.o.	2021-01-01	indefinite	2021-02-23
0081 - 2016 rev. 0 dod. 9	Service level agreement - Amendment no. 9 (SLA)_Petrotrans	PETROTRANS s.r.o.	2022-01-01	2022-12-31	2022-06-23
0599 - 2014 rev. 0 dod. 4	evaluation of drivers	PETROTRANS s.r.o.	2017-12-01	indefinite	2018-02-06
0170 - 2017 rev. 0 dod. 0	Agreement on the conditions for issuing entry cards for entry to the UNI terminal	PETROTRANS s.r.o.	2017-09-01	indefinite	2017-09-20
0222 - 2019 rev. 0 dod. 0	Petrotrans s.r.o._ Framework agreement	PETROTRANS s.r.o.	2019-03-20	indefinite	2019-04-15
0222 - 2019 rev. 0 dod. 1	Amendment No. 1 to the contract on the use of Benzina tankaret	PETROTRANS s.r.o.	není uvedeno/not stated	indefinite	not stated
0160/2022/EN	Supply of energy services	PETROTRANS s.r.o.	2022-01-01	indefinite	2022-02-04
0160/2022/EN dodatek 1	Change of payment for the supply of energy services following the extension of the lease to st. 6911 from 1.10.2022	PETROTRANS s.r.o.	2022-10-01	indefinite	not stated
0013/2022/ÚVHO	Contract for the supply and abstraction of drinking water	PETROTRANS s.r.o.	2022-10-01	indefinite	2022-10-20
199631410	Contract of lease of premises - offices in st.no. 6911	PETROTRANS s.r.o.	2022-10-01	indefinite	2022-10-18
180703590	FRAMEWORK CONTRACT FOR THE CARRIAGE OF GOODS	PETROTRANS s.r.o.	2022-06-01	indefinite	2022-06-01
173757634	Framework contract for the carriage of goods	PETROTRANS s.r.o.	2022-05-17	indefinite	2022-05-23
170678295	Contract for lease of space in the Chempark Záluží complex, block 27	PETROTRANS s.r.o.	2022-04-08	indefinite	2022-05-30
834-2009 rev. 0 dod. 0	Cooperation Agreement	PKN ORLEN S.A.	2009-10-08	indefinite	2009-11-02
834-2009 rev. 0 dod. 1	Description document	PKN ORLEN S.A.	2009-10-08	indefinite	not stated
834-2009 rev. 0 dod. 2	AMENDMENT NO. 1 to COOPERATION AGREEMENTdated 2 November 2009	PKN ORLEN S.A.	2013-01-01	indefinite	2013-03-21
0834 - 2009 rev. 0 dod. 3	Cooperation agreement - Statement	PKN ORLEN S.A.	2014-04-30	indefinite	2014-04-30
348-2006 rev. 0 dod. 0	Information Transfer and Confidentiality Agreement "Polyolefiny"	PKN ORLEN S.A.	2006-02-28	indefinite	2006-02-27
0721 - 2016 rev. 0 dod. 0	Microsoft License Agreement	PKN ORLEN S.A.	2008-11-05	indefinite	2008-11-12
1038 - 2020 rev. 0 dod. 0	Service level agreement	PKN ORLEN S.A.	2020-12-01	indefinite	2021-01-20
1038 - 2020 rev. 0 dod. 1	Amendment no. 1 Service level agreement (SLA)_PKN ORLEN BRANCH	PKN ORLEN S.A.	2021-01-01	indefinite	2021-03-03
1038 - 2020 rev. 0 dod. 2	Amendment no. 2 Service level agreement (SLA)_PKN ORLEN BRANCH	PKN ORLEN S.A.	2022-01-01	2022-12-31	2022-05-13
0073 - 2017 rev. 0 dod. 1	Addendum No. 1 - Change price calculation	PKN ORLEN S.A.	2019-07-23	indefinite	2019-07-23
0704 - 2018 rev. 0 dod. 0	Cooperation Agreement	PKN ORLEN S.A.	2018-09-07	indefinite	2018-10-26
0499 - 2018 rev. 0 dod. 0	DATA PROCESSING AGREEMENT - Connect	PKN ORLEN S.A.	2019-02-25	indefinite	2019-04-08
0436 - 2017 rev. 0 dod. 0	SERVICE LEVEL AGREEMENT	PKN ORLEN S.A.	2017-02-01	indefinite	2017-11-24
1140 - 2016 rev. 0 dod. 0	AGREEMENT OF ASSUMPTION OF RIGHTS AND OBLIGATIONS - SAP licences	PKN ORLEN S.A.	2010-12-31	indefinite	2008-10-01
1140 - 2016 rev. 0 dod. 1	Amendment No. 1 to Agreement No. FI/21/2008 - Price Reduction of SAP Licenses Maintenance	PKN ORLEN S.A.	2012-01-01	indefinite	2010-01-01
1140 - 2016 rev. 0 dod. 2	Amendment No. 2 to Agreement No. FI/21/2008 - Price Reduction of SAP Licenses Maintenance and adding 100 licences	PKN ORLEN S.A.	2015-01-01	indefinite	2012-01-01
0073 - 2017 rev. 0 dod. 0	sale contract for Jet	PKN ORLEN S.A.	2017-04-01	indefinite	2017-03-20
0073 - 2017 rev. 0 dod. 2	Addendum No. 2 - Change price calculation - PKN	PKN ORLEN S.A.	2020-06-01	indefinite	2020-07-29
0073 - 2017 rev. 0 dod. 3	ADDENDUM No 3 - TO SALE CONTRACT No. PRG/JET A-1/2017 Dated 20.03.2017-PKN	PKN ORLEN S.A.	2021-07-01	indefinite	2021-08-04
0073 - 2017 rev. 0 dod. 4	Amendment No. 4 to the sales contract	PKN ORLEN S.A.	2022-02-01	indefinite	2022-03-07
1057 - 2021 rev. 0 dod. 0	Letter of intent	PKN ORLEN S.A.	2021-10-01	indefinite	not stated
1055 - 2021 rev. 0 dod. 0	Rental of railway tanks	PKN ORLEN S.A.	2021-11-12	2022-02-28	not stated
0955 - 2021 rev. 0 dod. 0	COOPERATION AGREEMENT ON CENTRALISATION OF INSURANCE IN THE ORLEN CAPITAL GROUP	PKN ORLEN S.A.	2021-11-01	indefinite	2021-12-03
0911 - 2021 rev. 0 dod. 0	Letter of Intent	PKN ORLEN S.A.	2021-10-01	indefinite	not stated
0910 - 2021 rev. 0 dod. 0	Letter of intent	PKN ORLEN S.A.	2021-10-01	indefinite	not stated
0909 - 2021 rev. 0 dod. 0	Letter of intent	PKN ORLEN S.A.	2021-10-01	indefinite	not stated
0393 - 2021 rev. 0 dod. 0	INFORMATION PROTECTION AGREEMENT	PKN ORLEN S.A.	2021-05-01	indefinite	2021-06-23
0394 - 2021 rev. 0 dod. 0	INFORMATION PROTECTION AGREEMENT	PKN ORLEN S.A.	2021-05-01	2031-04-30	not stated
0395 - 2021 rev. 0 dod. 0	INFORMATION PROTECTION AGREEMENT	PKN ORLEN S.A.	2021-05-01	indefinite	not stated
0396 - 2021 rev. 0 dod. 0	INFORMATION PROTECTION AGREEMENT	PKN ORLEN S.A.	2021-05-01	indefinite	not stated
0398 - 2021 rev. 0 dod. 0	INFORMATION PROTECTION AGREEMENT	PKN ORLEN S.A.	2021-05-01	indefinite	not stated
0399 - 2021 rev. 0 dod. 0	INFORMATION PROTECTION AGREEMENT	PKN ORLEN S.A.	2021-05-01	indefinite	not stated
0097 - 2021 rev. 0 dod. 0	PKN Corporate frame agreement_IT services	PKN ORLEN S.A.	2021-01-01	indefinite	2021-09-04

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0908 - 2020 rev. 0 dod. 0	COOPERATION AGREEMENT ON THE TRANSFER OF MARKETING MATERIALS AT ORLEN CAPITAL GROUP	PKN ORLEN S.A.	2020-10-06	indefinite	2021-07-01
0602 - 2020 rev. 0 dod. 0	Contract for the lease and provision of services - lease of office space at the Hotdesk in st. No 2859	PKN ORLEN S.A.	2020-11-01	indefinite	2020-10-19
0374 - 2020 rev. 0 dod. 0	AGREEMENT ON INFORMING ON MATERIAL TRANSACTIONS BETWEEN AFFILIA	PKN ORLEN S.A.	2020-04-01	indefinite	2020-08-05
0717 - 2018 rev. 0 dod. 0	COOPERATION AGREEMENT ON TREASURY AREA CENTRALISATION IN THE ORLEN CAPITAL GROUP	PKN ORLEN S.A.	2018-09-13	indefinite	2018-11-02
0717 - 2018 rev. 0 dod. 1	AMENDMENT AGREEMENT NO. 1 TO THE COOPERATION AGREEMENT ON TREASURY AREA CENTRALISATION IN THE ORLEN CAPITAL GROUP	PKN ORLEN S.A.	2019-04-01	indefinite	2019-03-29
0498 - 2018 rev. 0 dod. 0	DATA PROCESSING AGREEMENT	PKN ORLEN S.A.	2018-06-07	indefinite	2019-03-21
0485 - 2018 rev. 0 dod. 0	AGREEMENT REGARDING THE COOPERATION IN THE PROCUREMENT SEGMENT IN ORLEN GROUP	PKN ORLEN S.A.	2018-01-01	indefinite	2018-10-24
0051 - 2017 rev. 0 dod. 0	COOPERATION AGREEMENT FOR THE PURPOSE OF PROVIDING ENERGY SERVICES	PKN ORLEN S.A.	2017-01-01	indefinite	2017-02-10
0051 - 2017 rev. 0 dod. 3	Prolongation of the contract effectiveness for an indefinite period.	PKN ORLEN S.A.	2020-01-01	indefinite	2020-07-27
0051 - 2017 rev. 1 dod. 3	Prolongation of the contract effectiveness for an indefinite period + further minor changes	PKN ORLEN S.A.	2020-01-01	indefinite	2020-07-27
0051 - 2017 rev. 0 dod. 4	Price for 2021, change of the business name and change of the attachment with list of Authorized Persons	PKN ORLEN S.A.	2021-01-01	indefinite	2021-08-15
0773 - 2016 rev. 0 dod. 0	Framework service for the provision of IT services	PKN ORLEN S.A.	2012-01-01	indefinite	2012-05-16
0589 - 2014 rev. 0 dod. 0	Contract about planning services	PKN ORLEN S.A.	2014-08-01	indefinite	2014-08-12
0589 - 2014 rev. 0 dod. 1	update KPI's + cost for planning from 1.9.2017	PKN ORLEN S.A.	2017-08-01	indefinite	2017-10-25
576-2011 rev. 0 dod. 0	Agreement on cooperation and mutual provision of personnel	PKN ORLEN S.A.	2011-01-01	indefinite	2011-12-01
338-2006 rev. 0 dod. 0	Cooperation Agreement "Business Value Creation Teams"	PKN ORLEN S.A.	2005-06-16	indefinite	2005-06-16
333-2006 rev. 0 dod. 0	COM Cooperation Agreement	PKN ORLEN S.A.	2006-03-01	indefinite	2006-02-20
0103 - 2020 rev. 0 dod. 0	Cooperation contract	PKN ORLEN S.A.	2021-01-01	indefinite	2021-03-03
0109 - 2018 rev. 0 dod. 0	General Agreement Concerning The Delivery And Acceptance Of Natural Gas	PKN ORLEN S.A.	2018-10-01	indefinite	2018-09-26
260-2007 rev. 0 dod. 0	Sale Contract No. 22070308	PKN ORLEN S.A.	Neuvedeno	indefinite	2007-03-21
259-2007 rev. 0 dod. 0	Sale Contract No. 22070307	PKN ORLEN S.A.	Neuvedeno	indefinite	2007-03-21
258-2007 rev. 0 dod. 0	CONTRACT No 3500000330	PKN ORLEN S.A.	Neuvedeno	indefinite	2007-03-29
211-2007 rev. 0 dod. 0	CONTRACT No 3500000285	PKN ORLEN S.A.	Neuvedeno	indefinite	2007-02-01
49-2007 rev. 0 dod. 0	CONTRACT No 3200001717	PKN ORLEN S.A.	Neuvedeno	indefinite	2007-01-17
182-2006 rev. 0 dod. 0	Term Contract No3200001485 for deliveries of diesel oil 10ppm S	PKN ORLEN S.A.	Neuvedeno	indefinite	2006-05-12
149-2006 rev. 0 dod. 0	Term Contract No 3200001452 for delivery of unleaded gasoline Pb95 50ppm	PKN ORLEN S.A.	Neuvedeno	indefinite	2006-04-14
109-2006 rev. 0 dod. 0	Agreement on Procedures - Sweet Crude Supplies	PKN ORLEN S.A.	Neuvedeno	indefinite	2006-02-22
85-2006 rev. 0 dod. 0	Agreement on Procedures - REBCO supplies	PKN ORLEN S.A.	Neuvedeno	indefinite	2005-12-30
65-2006 rev. 0 dod. 0	Sweet Crude Contract	PKN ORLEN S.A.	2006-01-25	indefinite	2006-01-25
0065 - 2006 rev. 0 dod. 1	Annex no.1 Sweet crude contract 2006	PKN ORLEN S.A.	2009-09-01	indefinite	2009-09-01
0001 - 2005 rev. 0 dod. 0	Contract on Druzha Supplies	PKN ORLEN S.A.	2005-09-29	indefinite	2005-09-29
0001 - 2005 rev. 0 dod. 1	Contract PKN-UNI Druzba Supplies 2005 ANNEX No.1 SIGNED	PKN ORLEN S.A.	2005-12-05	indefinite	2005-12-05
0001 - 2005 rev. 0 dod. 2	Contract PKN-UNI Druzba Supplies 2005 ANNEX No.2	PKN ORLEN S.A.	2009-09-01	indefinite	2009-09-01
0001 - 2005 rev. 0 dod. 3	Contract PKN-UNI Druzba Supplies 2005 ANNEX No.3	PKN ORLEN S.A.	2013-07-01	indefinite	2013-07-01
0001 - 2005 rev. 0 dod. 4	Contract PKN-UNI Druzba Supplies 2005 ANNEX No.4	PKN ORLEN S.A.	2016-06-30	indefinite	2016-06-30
196242698	Short term RTC rent from PKN Orlen 32 Dark product, 25.07.2022 – 31.12.2022	PKN ORLEN S.A.	2022-07-25	2022-12-31	2022-10-10
154406050	Primary gasoline purchase January 22	PKN ORLEN S.A.	2022-01-10	2022-01-31	2022-01-10
0750 - 2021 rev. 0 dod. 1	Annex Nr 1 (hereinafter: „Annex”) - To the Agreement on the sublease of railway tanks concluded on August 02, 2021 in Plock (hereinafter referred to as: the "Agreement")	PKN ORLEN S.A.	2021-12-31	2022-03-31	2021-12-31
154127022	Purchase of Propylene January 2022	PKN ORLEN S.A.	2022-01-01	2022-01-31	2021-12-23
204197089	Sales of benzene Oct 22	PKN ORLEN S.A.	2022-10-01	2022-10-31	2022-10-01
191507303	Sale of benzene (Trinseo) 1.8.2022	PKN ORLEN S.A.	2022-08-01	2022-08-01	2022-07-01
186995980	Sale of benzene (Trinseo) 19.8.2022	PKN ORLEN S.A.	2022-07-31	2022-07-31	2022-07-01
186993162	Sale of benzene (Trinseo) 12.7.2022	PKN ORLEN S.A.	2022-07-31	2022-07-31	2022-07-01
183905392	Sale of benzene (Trinseo) 08072022	PKN ORLEN S.A.	2022-07-01	2022-07-31	not stated
183904045	Sale of benzene (Trinseo) 04072022	PKN ORLEN S.A.	2022-07-01	2022-07-31	not stated
182411194	Sale of benzene (Trinseo) 23.06.2022	PKN ORLEN S.A.	2022-06-22	2022-06-30	2022-06-22
179405748	Sale of benzene (Trinseo) 1.6.2022	PKN ORLEN S.A.	2022-06-01	2022-06-30	not stated
176114116	Sale of benzene (Trinseo) May 2022 (11.05)	PKN ORLEN S.A.	2022-05-01	2022-05-31	not stated
174405468	Sale of benzene (Trinseo) 02052022	PKN ORLEN S.A.	2022-05-01	2022-05-31	not stated
169883280	Sale of benzene (Trinseo) 21.3.2022	PKN ORLEN S.A.	2022-03-01	2022-03-31	not stated
164858448	Sale of benzene (Trinseo) 13.03.2022	PKN ORLEN S.A.	2022-03-01	2022-03-31	not stated
163896270	Sale of benzene (Trinseo) 10.3.2022	PKN ORLEN S.A.	2022-03-01	2022-03-31	not stated
163894827	Sale of benzene (Trinseo) 2.3.2022	PKN ORLEN S.A.	2022-03-01	2022-03-31	not stated

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161327315	Sale of benzene (Trinseo) 22.02.2022	PKN ORLEN S.A.	2022-02-01	2022-02-28	not stated
161325707	Sale of benzene 14.02.2022.	PKN ORLEN S.A.	2022-02-01	2022-02-28	not stated
161098141 - 2022	Frame contract covering 2022 export from OUNI to PKN	PKN ORLEN S.A.	2022-02-01	2022-12-31	2022-02-28
159181341	Sale of benzene (trinseo) February 22 (II)	PKN ORLEN S.A.	2022-02-28	indefinite	2022-02-01
159179932	Selling benzene (trinseo) February 22(I)	PKN ORLEN S.A.	2022-02-01	2022-02-28	2022-02-01
157595592	Sale of benzene (Trinseo) Jan II	PKN ORLEN S.A.	2022-01-01	2022-01-31	not stated
157593638	Benzene for sale January 22 (Trinseo)	PKN ORLEN S.A.	2022-01-01	2022-01-31	not stated
22-2114	Purchase of 131 kt of Azeri Light crude oil in 08/2022 by Yasa Polaris	PKN ORLEN S.A.	2022-07-30	2022-08-03	2022-07-30
22-2104	Purchase of 84kt of Azeri Light crude oil in 07/2022 Olib	PKN ORLEN S.A.	2022-07-04	2022-07-08	2022-07-04
22-2100	Nákup 99 kt ropy WTI Midland v 07/2022 Seaways Yosemite	PKN ORLEN S.A.	2022-07-25	2022-07-30	2022-07-25
22-2093	Purchase of 90kt Azeri Light oil in 06/2022 Seoath	PKN ORLEN S.A.	2022-06-21	2022-06-25	2022-06-21
22-2085	Purchase of 85kt Azeri Light oil in 06/2022 Seabravery	PKN ORLEN S.A.	2022-06-07	2022-06-11	2022-06-07
22-2083	Purchase of 90 kt of WTI Midland crude oil in 06/2022 Crudemed	PKN ORLEN S.A.	2022-06-24	2022-06-30	2022-06-24
22-2080	Purchase of 85kt Azeri Light oil in 05/2022 Seabravery	PKN ORLEN S.A.	2022-05-26	2022-05-30	2022-05-26
22-2075	Purchase of 93 kt of WTI Midland crude oil in 06/2022 Riverside	PKN ORLEN S.A.	2022-06-06	2022-06-10	2022-06-06
208660773	INTRAGROUP LOAN AGREEMENT	PKN ORLEN S.A.	2022-11-18	indefinite	2022-12-15
206813684	Centralisation in the Purchasing Area, purchasing process executing by PKN ORLEN S.A. for defined list of purchase categories and implementing at the Company consistent with Regulations pertaining to Purchases and their Execution and Settlement within the scope of processes, procedures and policies, instructions, purchasing category strategies etc. consistent for the ORLEN Capital Group.	PKN ORLEN S.A.	2022-11-15	indefinite	2022-11-21
201548527	Propylene purchase Oct 23	PKN ORLEN S.A.	2022-10-01	2022-10-31	not stated
201544526	Purchase of benzene Aug 22(further sale to Synthos)	PKN ORLEN S.A.	2022-08-04	2022-08-31	not stated
212-2016	Cooperation agreement on the provision of services - natural gas trading	PKN ORLEN S.A.	2022-01-01	indefinite	2022-10-13
22-2073	Purchase of 90 kt of Azeri Light crude oil in 05/2022 Kmarin Reliance	PKN ORLEN S.A.	2022-05-07	2022-05-15	2022-05-07
22-2071	Purchase of 90 kt of Azeri Light crude oil in 04/2022 Kmarin Reliance	PKN ORLEN S.A.	2022-04-23	2022-05-01	2022-04-20
22-2067	Purchase of 105 kt of Arab Light oil in 04/2022 Front Sirius	PKN ORLEN S.A.	2022-04-06	2022-04-15	2022-04-01
22-2056	Purchase of 90kt Azeri Light oil in 04/2022 Sakura Princess	PKN ORLEN S.A.	2022-04-14	2022-04-22	2022-04-14
22-2030	Purchase of 90 kt of CPC Blend oil in 04/2022 Altai	PKN ORLEN S.A.	2022-04-06	2022-04-17	2022-04-06
22-2013	Purchase of 90kt Azeri Light oil in 03/2022 Lovina	PKN ORLEN S.A.	2022-03-02	2022-03-06	2022-03-02
21-2277	Purchase of 90 kt of CPC Blend oil in 02/2022 Altai	PKN ORLEN S.A.	2022-02-23	2022-02-25	2022-02-19
21-2273	Purchase of 98 kt of CPC Blend oil in 02/2022 Free Spirit	PKN ORLEN S.A.	2022-02-14	2022-02-15	2022-02-09
21-2271	Purchase of 85kt Azeri Light oil in 01/2022 Adygeya	PKN ORLEN S.A.	2022-01-27	2022-01-31	2022-01-17
21-2250	Purchase of 82kt of Azeri Light oil in 01/2022 Adygeya	PKN ORLEN S.A.	2022-01-07	2022-01-10	2022-01-02
21-2248	Purchase of 98 kt of CPC Blend oil in 01/2022 Fos Picasso	PKN ORLEN S.A.	2022-01-11	2022-01-19	2022-01-11
176112449	Purchase of propylene for PP production( May 2022_ 3rd train)	PKN ORLEN S.A.	2022-05-01	2022-05-31	not stated
176110774	Purchase of propylene for PP production (May 22- 2nd train)	PKN ORLEN S.A.	2022-05-01	2022-05-31	2022-05-01
174406856	Purchase of propylene for PP production	PKN ORLEN S.A.	2022-05-01	2022-05-31	not stated
1-2022	road transport planning for BU1	PKN ORLEN S.A.	2022-04-04	indefinite	2022-03-31
167279353	Contract for the purchase of CO2 emission allowances	PKN ORLEN S.A.	2022-04-26	indefinite	2022-05-31
22-2006	Purchase of 43kt Azeri Light oil in 02/2022 - Gemini Sun	PKN ORLEN S.A.	2022-02-03	2022-02-07	2022-02-03
21-2243	Purchase of 90 kt of WTI Midland crude oil in 01/2022 - Tarbet Spirit	PKN ORLEN S.A.	2022-01-17	2022-01-22	2022-01-17
159182521	Primary gasoline purchase February 22	PKN ORLEN S.A.	2022-02-01	2022-02-28	2022-02-01
21-2237	Purchase of 90 kt CPC Blend crude oil in 12/2021	PKN ORLEN S.A.	2021-12-27	2021-12-31	2022-01-31
116152119	Data Processing and GDPR Compliance Agreement "Directive 95/46/EC (General Data Protection Regulation)"	PKN ORLEN S.A.	není uvedeno/not stated	není uvedeno/not stated	not stated
190676168	Liability insurance - 2nd layer	PKN ORLEN S.A. / Powszechny Zakład Ubezpieczeń S.A.	2022-05-01	2023-04-30	04.08.2022
1295 - 2016 rev. 0 dod. 0	COOPERATION AGREEMENT No PSH/01/2016	PKN ORLEN S.A. / SPOLANA	2016-03-04	indefinite	2016-03-04
0173 - 2017 rev. 0 dod. 0	Spolana a.s. - Framework agreement	SPOLANA s.r.o.	2017-05-23	indefinite	2017-07-28

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0173 - 2017 rev. 0 dod. 1	Spolana a.s. - Framework agreement - Agreement 1	SPOLANA s.r.o.	2017-11-10	indefinite	2017-11-10
0050 - 2019 rev. 0 dod. 0	Agreement on confidentiality, protection of information and prohibition of its misuse	SPOLANA s.r.o.	2019-10-22	indefinite	2019-10-22
216042288	Change of price set up for ethylene sales in Nov and Dec 2022	SPOLANA s.r.o.	2022-11-01	2022-12-31	not stated
195971903	Insurance contract and its administration - liability insurance - 2nd layer	SPOLANA s.r.o.	2022-05-01	2023-04-30	2022-10-19
189700305	The subject of this Agreement is the rental of movable property - furniture in Spolana.	SPOLANA s.r.o.	2022-08-01	2027-07-31	2022-09-26
188537838	Construction and installation insurance	SPOLANA s.r.o.	2022-05-21	2022-12-31	2022-09-06
179837478	Construction and installation insurance	SPOLANA s.r.o.	2022-05-21	2022-12-31	not stated
175512485	Změna smlouvy o prodeji čpavku v roce 2022	SPOLANA s.r.o.	2022-05-01	2022-12-31	not stated
164642003	Etylen sale 2022	SPOLANA s.r.o.	2022-01-01	2022-12-31	not stated
dodatek 9	The supplement covers financial accounting, reporting, financial management, tax, information technology, logistics, public relations, human resources, brokerage, research and development, data protection, security and control, process optimization, facility management, internal audit	SPOLANA s.r.o.	2022-01-01	2022-12-31	2022-05-24
159957006	Ammonia Sales 2022	SPOLANA s.r.o.	2022-01-01	2022-12-31	not stated
0003/2022/EN	Electricity supply	SPOLANA s.r.o.	2022-01-01	indefinite	2022-04-13
154083085	Agreement on sublease of premises in Neratovice	SPOLANA s.r.o.	2021-09-01	indefinite	2022-01-19
154082746	Contract for lease of premises in the premises of Neratovice s.r.o.	SPOLANA s.r.o.	2021-09-01	indefinite	2022-01-14